

Office of State Procurement  
State of Louisiana  
Division of Administration

JEFF LANDRY  
GOVERNOR



TAYLOR F. BARRAS  
COMMISSIONER OF ADMINISTRATION

September 24, 2025

**ADDENDUM NO. 02**

Your reference is directed to RFx Number 3000025287 for the Invitation to Bid (ITB) for the State of Louisiana – DOTD Buy Back - Small Excavator, which is currently scheduled to open at 10:00 AM CT on October 7, 2025.

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The following changes are to be made to the referenced solicitation:

**RFx currently reads: Attachment B - Buy Back Terms and Conditions – Pages 1-4**

**RFx changed to read: Attachment B – Buy Back Terms and Conditions – Pages 1-4 (Revised per Addendum No. 2 dated 09/24/2025)**

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**Replacing Attachment B – Buy Back Terms and Conditions – Page 4 in its entirety.**

**Attachment B – Buy Back Terms and Conditions – Page 4, currently reads:**

The Prime Rate used in the Buy Back Award Formula is the monthly rate published by the Federal Open Market Committee (FOMC) in effect for July 1st of the given state fiscal year.

**Attachment B – Buy Back Terms and Conditions – Page 4, changed to read:**

The Prime Rate used in the Buy Back Award Formula is the monthly rate published by the Federal Open Market Committee (FOMC) in effect for July 1<sup>st</sup> of the given state fiscal year.

Inflation is the annualized percentage change of the Consumer Price Index (CPI), over time. It is calculated by using the Consumer Price Index – Urban (CPI-U), South Region, in effect on July 1<sup>st</sup> of the given state fiscal year. The CPI-U is published monthly by the Bureau of Labor Statistics:

[https://www.bls.gov/regions/southeast/news-release/consumerpriceindex\\_south.htm](https://www.bls.gov/regions/southeast/news-release/consumerpriceindex_south.htm)

Inflation Rate =  $\frac{((\text{Current Period CPI-U}) - (\text{Prior Period CPI-U}))}{\text{Prior Period CPI-U}} \times 100$

Prime Rate (July 1, 2025) = 7.5%

CPI-U (July 1, 2025) = 312.330    CPI-U (July 1, 2024) = 305.357

$$\text{IR} = 7.5\% + \left[ \frac{312.330 - 305.357}{305.357} \times 100 \right] \% = 7.5\% + 2.28\% = 9.78\%$$

- **LE** is lost earnings, derived from multiplying the dollar increase (\$I) by the interest rate (IR).

$$\text{LE} = \$I \times \text{IR}$$

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All else remains as on original Invitation to Bid.

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**THIS ADDENDUM IS HEREBY OFFICIALLY MADE A PART OF THE REFERENCED SOLICITATION.**

**ACKNOWLEDGEMENT:** If you have already submitted your bid and this Addendum does not cause you to revise your bid, you should acknowledge receipt of this Addendum by identifying your business name and by signing where indicated. You may return this Acknowledgement by mail or delivery by hand or courier to: Office of State Procurement, 1201 N. 3<sup>rd</sup> Street, Ste. 2-160, Baton Rouge, LA 70802, or by fax to: (225) 342-9756. The State reserves the right to request a completed Acknowledgement at any time. Failure to execute an Acknowledgement shall not relieve the bidder from complying with the terms of its bid.

Addendum Acknowledged/No changes:

For: \_\_\_\_\_ By: \_\_\_\_\_

**REVISION:** If you have already submitted your bid and this Addendum requires you to revise your bid, you must indicate any change(s) below, identify your business name and sign where shown. Revisions shall be delivered prior to bid opening by mail or delivery by hand or courier to: Office of State Procurement, 1201 N. 3<sup>rd</sup> Street, Ste. 2-160, Baton Rouge, LA 70802, or by fax to: (225) 342-9756, and indicate the RFX number and the bid opening date and time on the outside of the envelope for proper identification. Electronic transmissions other than by fax are not being accepted at this time

**Revisions received after bid opening shall not be considered and you shall be held to your original bid.**

Revision:

For: \_\_\_\_\_ By: \_\_\_\_\_

By: Tommy Nolan  
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Email: [tommy.nolan@la.gov](mailto:tommy.nolan@la.gov)