



The Sewerage & Water Board OF NEW ORLEANS

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February 11, 2025

Addendum No. 1

Your reference is directed to the Request for Proposal for: **2025-SWB-06 Real Estate Broker Services** for the Sewerage and Water Board of New Orleans which proposals are due on **February 21, 2025**, at **11:00 a.m.** CST.

This addendum provides for the following:

- a) Responses to Questions

1. Responses to Questions

- A. Question: If we submitted for the prior solicitation for broker services and the notary's commission is for life, could we submit the same signed and notarized affidavits (Convicted Felon, Non-Solicitation, Non-Collusion and Conflict of Interest Disclosure)?

Answer: Yes.

- B. Question: Is there an update on the planned strategy for real estate purchases and leases for 2025 and the next 3-5 years?

Answer: No.

- C. Question: Is there an estimated breakdown of percentage of properties to be acquired or leased that would be residential versus commercial versus industrial?

Answer: No.

- D. Question: In the prior solicitation, for Insurance Requirements, the SWB responded to a question regarding Errors & Omissions stating that \$500K per occurrence and \$1M

aggregate in E&O is sufficient. Does this coverage amount still apply for the current solicitation?

Answer: Yes

The changes, additions, and/or deletions included herein are hereby made part of the solicitation documents for 2025-SWB-06 Real Estate Broker Services, as fully and completely as if the same were set forth therein. The bidder shall be responsible for having knowledge of all addenda issued for this RFP.

***** END OF ADDENDUM *****