



**NOTICE AND AGENDA
STATE BOND COMMISSION**

December 17, 2020

10:00 AM Via Video Conference

Link to Meeting:

<https://louisianastatetreasury.zoom.us/j/89279022588?pwd=S2M0ZnNpaU9PaUk5TEtuV0FCTDJRZz09>

Instructions for viewing meeting and public comment attached.

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- 1. Call to Order and Roll Call**
 - 2. Certification Pursuant to LA. R.S. 42:17.1 (Act No. 302, 2020 Regular Legislative Session)**
 - 3. Approval of the minutes of the November 19, 2020 meeting.**

Local Governmental Units - Elections (March 20, 2021)

- 4. L20-420 - Cameron Parish, Water and Wastewater District No. 1**
9.40 mills tax, 10 years, 2022-2031, operating and maintaining water and wastewater systems.
- 5. L20-429 - Evangeline Parish, Lone Pine Fire Protection District**
20.0 mills tax, 10 years, 2022-2031, (1) operating, (2) funding into bonds, (3) maintaining, renovating and improving emergency fire protection and related emergency services and (4) acquiring equipment and furnishings.
- 6. L20-428 - Evangeline Parish, Pine Prairie Fire Protection District**
9.79 mills tax, 10 years, 2023-2032, constructing, acquiring, improving, maintaining and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes and any charges for fire hydrant rentals and services.
- 7. L20-426 - Evangeline Parish Police Jury**
(1) **Voting District No. 2** - 1.09 mills tax, 10 years, 2021-2030, maintaining and upkeeping cemeteries; (2) **Voting District No. 3** - 1.14 mills tax, 10 years, 2021-2030, maintaining and upkeeping cemeteries; (3) **Voting District No. 7** - 1.04 mills tax, 10 years, 2021-2030, maintaining and upkeeping cemeteries.
- 8. L20-427 - Jefferson Davis Parish School Board, School District No. 3**
14.98 mills tax, 10 years, 2021-2030, (1) constructing, improving, maintaining and operating public school buildings and other school related facilities and (2) acquiring equipment and furnishings.
- 9. L20-406 - Jefferson Parish Council, Consolidated Waterworks District No. 2**
5.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and/or operating waterworks facilities.
- 10. L20-407 - Jefferson Parish Council, Consolidated Sewerage District No. 1**
5.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining and/or operating sewerage works and facilities.
- 11. L20-409 - Lincoln Parish Law Enforcement District**
7.83 mills tax, 10 years, 2022-2031, (1) drug education, prevention, and enforcement, (2) personnel, training, and equipment and (3) other lawful expenses and operations.
- 12. L20-424 - Morehouse Parish, City of Bastrop**
1.4 mills tax, 10 years, 2021-2030, (1) provide additional funding for the fire department and (2) funding into bonds.
- 13. L20-419 - Natchitoches Parish, Village of Goldonna**
1% sales tax, 10 years, beginning July 1, 2021, maintenance, repair and improvement of roads, including attendant drainage and traffic controls.

14. **L20-423 - Richland Parish, Hospital Service District No. 1-A**
7.90 mills tax, 10 years, 2021-2030, constructing, maintaining, improving and operating the hospital facilities, including the purchase of equipment.
15. **L20-413 - St. Landry Parish, Consolidated Gravity Drainage District No. 1, Ward 3**
9.34 mills tax, 10 years, 2022-2031, acquiring, constructing, improving, maintaining and/or operating gravity drainage works and facilities.
16. **L20-415 - St. Landry Parish, Fire Protection District No. 3**
6.43 mills tax, 10 years, 2022-2031, acquiring, constructing, maintaining and/or operating fire protection facilities and equipment, including the costs of obtaining water for fire protection purposes and charges for fire hydrant rentals and service.
17. **L20-412 - St. Mary Parish School Board**
0.45% sales tax, 5 years, beginning July 1, 2021, supplement salaries and benefits for teachers and other personnel.
18. **L20-410 - St. Tammany Parish, Recreation District No. 6**
6.0 mills tax, 10 years, 2022-2031, acquiring, constructing, improving, maintaining, operating and/or supporting parks, playgrounds, recreation centers and other recreational facilities, together with the necessary furnishings, equipment and programs.
19. **L20-425 - St. Tammany Parish, Recreation District No. 14**
Not exceeding \$10,200,000 General Obligation Bonds, not exceeding 8%, not exceeding 20 years, purchasing, acquiring, constructing and improving parks, playgrounds, recreation centers and other recreational facilities together with the necessary furnishings and equipment.
20. **L20-411 - St. Tammany Parish Council**
1.69 mills tax, 10 years, 2021-2030, improving, maintaining, constructing, bulkheading and bridging drainage ways, drainage ditches, drainage channels and drainage canals.
21. **L20-408 - Washington Parish, Town of Franklinton**
1% sales tax, 10 years, beginning October 1, 2021, **(1)** 40% for constructing, improving and maintaining streets and drainage facilities and improvements, **(2)** 30% for supporting the police department, including salaries, equipment and facilities and related costs, **(3)** 20% for supporting the fire department, including salaries, equipment and facilities and related costs, **(4)** 5% for promoting the location and development of commerce and industry, and supporting recreation, including related costs, and **(5)** 5% for supporting the Town's facilities and facilities maintenance.

COVID-19 Emergency Financing

22. **L20-394A - East Baton Rouge Parish, Visit Baton Rouge**
Not exceeding \$2,000,000 Revenue Notes, not exceeding 6% (default rate not to exceed 10% subject to recapture), not exceeding 10 years, funding operations and expenses in the current and upcoming fiscal years.

Local Political Subdivisions - Cash Flow Borrowings

23. **L20-431 - East Baton Rouge Parish School Board**
Not exceeding \$35,000,000 Revenue Anticipation Notes, not exceeding 5%, mature no later than June 30, 2021, current operations.

Local Political Subdivisions - Bonds - Final Approval

24. **L20-435 - Allen Parish, Town of Oberlin**
Not exceeding \$2,500,000 Sewer Revenue Refunding Bonds, in one or more series, not exceeding 3.5%, mature no later than December 1, 2047, **(1)** refunding all or a portion of Sewer Revenue Bonds, Series 2003, 2005, 2007A and 2007B and **(2)** funding a reserve fund or purchasing a reserve fund surety, if necessary.

25. **L20-422 - Lafayette Parish, City of Carencro, I-49 Corridor Economic Development District**
Not exceeding \$5,000,000 Sales Tax Bonds, not exceeding 5%, not exceeding 15 years, constructing and installing public improvements, including buildings, structures, utilities and fixtures, and acquiring real or personal property.
26. **L20-432 - Livingston Parish School Board**
Not exceeding \$31,000,000 Sales Tax Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 5%, mature no later than May 1, 2032, refunding Revenue Bonds, Series 2017A and Taxable Revenue Bonds, Series 2017B.
27. **L20-436- Natchitoches Parish, City of Natchitoches**
Not exceeding \$4,000,000 Utilities Revenue Refunding Bonds, Series 2020, in one or more series, tax-exempt or taxable, not exceeding 3.5%, mature no later than December 1, 2035, **(1)** refunding Utilities Revenue Bonds, Series 2009A and 2009B and Taxable Utilities Revenue Bonds, Series 2015 and **(2)** funding a reserve fund or purchasing a reserve fund surety, if necessary.
28. **L20-433 - Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans**
Not exceeding \$200,000,000 Water Revenue Refunding Bonds, not exceeding 6%, mature no later than December 1, 2045, refunding all or a portion of Water Revenue and Refunding Bonds, Series 2014 and Water Revenue Bonds, Series 2015.
29. **L20-434 - Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans**
Not exceeding \$215,000,000 Sewerage Service Revenue Refunding Bonds, not exceeding 6%, mature no later than June 1, 2045, refunding all or a portion of Sewerage Service Revenue and Refunding Bonds, Series 2014 and Sewerage Service Revenue Bonds, Series 2015.
30. **L20-414 - St. Tammany Parish School Board**
Not exceeding \$1,720,000 Limited Tax Revenue Bonds, in one or more series, not exceeding 3%, not exceeding 10 years, purchasing school buses and equipment.

Colleges and Universities

31. **S20-080 - Board of Supervisors for University of Louisiana System (University of New Orleans Project)**
Not exceeding \$8,000,000 Revenue Bonds, not exceeding 5%, not exceeding 10 years, **(1)** acquisition of cloud based enterprise resource planning software (“ERP Software”) and **(2)** funding debt service reserve fund, if necessary.

Political Subdivisions - Bonds

32. **S20-074 - Louisiana Community Development Authority (Peoples of Bastrop, LLC Project)**
Not exceeding \$9,250,000 Taxable Water Revenue Bonds, in one or more series, not exceeding 8%, not exceeding 40 years, **(1)** acquiring, constructing and installing improvements to the water collection and distribution System, **(2)** funding a debt service reserve fund, if necessary, and **(3)** purchasing bond insurance, if necessary.
33. **S20-079 - Louisiana Community Development Authority (McNeese State University - Cowboy Facilities, Inc. Student Union Project)**
Not exceeding \$10,000,000 Revenue Bonds, taxable or tax-exempt, in one or more series, not exceeding 6%, not exceeding 30 years, **(1)** acquisition, additions, repairs, maintenance, renovation, expansions and equipping of a new student union, to be located at 4250 Vernon Drive on the campus of McNeese State University in Lake Charles, **(2)** paying capitalized interest during construction, **(3)** funding a deposit to the Maintenance Reserve Fund, **(4)** funding a deposit to the Debt Service Reserve Fund and **(5)** paying premiums for the bond insurance policy and a debt service reserve fund surety policy, if necessary.

34. S20-081 - Louisiana Community Development Authority (American Biocarbon CT, LLC Project)

Not exceeding \$60,000,000 Revenue Bonds (Volume Cap), taxable or tax-exempt, in one or more series, not exceeding 12%, fixed or floating rate, not exceeding 25 years, **(1)** development and construction of a biorefinery plant that will convert sugarcane and other agricultural waste into biocarbon products, including but not limited to energy pellets, for use as fuel or other applications and biochar for use as an agricultural amendment and other uses in White Castle, Iberville Parish, **(2)** paying capitalized interest and **(3)** funding a debt service reserve fund, if necessary.

35. S20-082 - Louisiana Community Development Authority (Calcasieu Parish School Recovery Project)

Not exceeding \$100,000,000 Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 5% fixed or variable rate, not exceeding 20 years, damage demolition, repair, reconstruction, renovation, restoration and improvement of school facilities, including all furnishings and fixtures.

Ratifications and or Amendments to Prior Approvals

36. L20-264A - Ouachita Parish, Monroe City School Board, City of Monroe Special School District

Amendment of a prior approval granted on July 16, 2020, to reflect change in cost of issuance.

37. L20-352A - Jefferson Parish, City of Kenner

Amendment of a prior approval granted on September 17, 2020, to reflect change in cost of issuance.

38. L20-381A - Rapides Parish, Waterworks District No. 3

Amendment of a prior approval granted on October 15, 2020, to reflect change in cost of issuance.

39. S19-054A - Louisiana Energy and Power Authority (LEPA Unit No. 1)

Amendment of a prior approval granted on November 21, 2019, to provide approval for change in terms and cost of issuance associated with the Bond Anticipation Notes.

State of Louisiana

40. Informed Consent Letter

Approval of the SBC Director to sign an Informed Consent Letter for Disclosure Counsel to serve as Underwriters Counsel in connection with the Unclaimed Property and State Highway Improvement Special Revenue Refunding Bonds.

41. S20-083 - State of Louisiana (State Highway Improvement Revenue Bonds)

(a) Consideration of a preliminary resolution **(1)** creating and establishing an issue of not exceeding \$210,000,000 State of Louisiana Taxable State Highway Improvement Revenue Refunding Bonds, Series 2021A, not exceeding 5%, not exceeding 14 years, to refund the State Highway Improvement Revenue Bond Series 2013A and 2014A, including funding a debt service reserve fund or purchasing a reserve fund surety bond, if required; **(2)** authorizing the publication of the notice of intention; **(3)** authorizing the execution of a bond purchase agreement and **(4)** providing for other matters relating thereto.

(b) Consideration of the third supplemental resolution providing for the issuance of not exceeding \$210,000,000 State of Louisiana Taxable State Highway Improvement Revenue Refunding Bonds, Series 2021A, to refund the State Highway Improvement Revenue Bond Series 2013A and 2014A, and providing for other matters relating thereto.

42. S20-084 - State of Louisiana (Unclaimed Property Special Revenue Bonds)

Consideration of a preliminary resolution **(1)** creating and establishing an issue of not exceeding \$180,000,000 State of Louisiana Unclaimed Property Special Revenue Refunding Bonds, not exceeding 5%, mature no later than September 1, 2035, to refund the Unclaimed Property Special Revenue Bonds Series 2013 (I-49 North Project) and Unclaimed Property Special Revenue Bonds Series 2013 and 2015 (I-49 South Project), including funding a deposit to a debt service reserve fund, if necessary; **(2)** authorizing the publication of a notice of intention; **(3)** authorizing the execution of one or more bond purchase agreements and **(4)** providing for other matters relating thereto.

Other Business

43. Monthly Reports
44. Adjourn

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La .R.S. 42:17.

In compliance with Americans with Disabilities Act, contact Cassie Berthelot at (225) 342-0040

To advise special assistance is needed and describe the type of assistance necessary.



LOUISIANA STATE BOND COMMISSION

JOHN M. SCHRODER, CHAIRMAN

(225) 342-0040
www.latreasury.com

P.O. Box 44154
Baton Rouge, LA 70804

Instructions for joining Zoom

Web Access/Zoom App:

Link to Meeting:

<https://louisianastatetreasury.zoom.us/j/89279022588?pwd=S2M0ZnNpaU9PaUk5TEtuV0FCTDJRZz09>

Meeting ID: 89279022588

Password: 901316

Note: You will be asked to download Zoom if you have not downloaded the app.

Telephone Access

Call: 1-888-822-7517 (US Toll Free)

Security Code: 901316#

To unmute your call to speak, press *6

If using the computer and using the "Phone Call" option, type "Merge Code" #4-digit code# (An example: #1234#) to merge the computer and the audio.

Only if accessing via web or Zoom App:

1. After clicking the link, you will be brought to a screen asking "Open Zoom?" Click on "Open Zoom" in the dialog box at the top of your screen. If nothing prompts from the browser, [click here](#) to launch the meeting or [downloaded & run Zoom](#).
2. If you cannot download or run the Zoom application, you may join the meeting by clicking "[Join from your browser](#)" (Scroll to the bottom and this option will be available in blue). Select "Continue in Browser".
3. You will be prompted with a box to choose the method you want to join the meeting.
 - a. If you choose "Call Me", you will be prompted to enter your number and Zoom will call from an out-of-state number. Press 1 and then *. You will be connected to the meeting and have audio via your phone.
 - b. If you choose "Computer Audio", you will be prompted to join the meeting. Please mute your audio on the lower left corner and click on your video to ensure a red line is drawn through it to eliminate your camera being visible to others.
 - c. If you choose "Phone Call", you will dial 1-888-822-7517 and enter code 309720#. Press # to join the meeting.
 - i. If you choose the "Phone Call" option, follow the instructions listed under **Telephone Access** (*above*) to merge the computer and the "Phone Call" option. It is encouraged for you to use the "Call Me" option.
4. Please be sure to mute your audio on your computer and your phone upon joining the meeting.
5. There will be two ways to communicate during the meeting:
 - a. You can raise your hand via the chat option (located at the bottom of your screen) and wait to be recognized to speak.
 - b. You may send questions via the chat option
 - c. You may wait until the host gives the option to ask questions. Unmute your phone or laptop/computer and give your name/company you are representing/item addressing
6. Upon clicking "Leaving Meeting", you will be prompted to click "Leave Meeting" again to exit the meeting.

Public Comment

There are two options to provide public comment for the SBC meeting, prior to or during the meeting. Below are the processes for both options. Any public comments received will be read during the meeting.

- **Prior to Meeting:**
Emails will be received up to 5:00 pm on December 16, 2020. All emails must be submitted to SBC-Application@treasury.la.gov and must include the Agenda Item number, your name and a brief statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.
- **During the Meeting:**
 - For Zoom app or web application, you may utilize the “Chat” feature. You will be acknowledged. To provide comments, you must include the Agenda Item number, your name and a brief statement. Please note that all comments submitted are recorded and visible to all participants.
 - For Zoom app or web application, you may utilize the “Raise your Hand” feature. Select the three dot button and select the “Raise Hand” option. You will be acknowledged by the Chair to speak.
 - For Zoom app, web application or by phone, you may speak using your microphone after the Chair has opened the floor. You must unmute yourself to speak.

Participants will be muted upon entry. Any participant that speaks without being acknowledged by the Chairman or does not have their device muted will be muted by the moderator. The above instructions provide the steps to unmute your device. The Chairman will announce when the floor is open for comments.

If there are any questions regarding the above instructions, please contact (225) 342-0040. It is encouraged to test your device prior to the meeting to ensure no connectivity problems.

