



**POSTED AGENDA  
STATE BOND COMMISSION**

**March 31, 2020**

**8:00 AM - Via Video Conference**

**Link to Meeting: <https://louisianahousingcorp.globalmeet.com/LHC>**

***Instructions for viewing meeting and public comment attached.***

- 
- 
- 1. Call to Order and Roll Call**
  - 2. Certification for Lack of Quorum**
  - 3. Approval of the minutes of the February 20, 2020 and March 5, 2020 meetings.**

**Local Political Subdivisions - Loans**

- 4. L20-094 - Ascension Parish, Housing Authority of the City of Donaldsonville**  
(1) Not exceeding \$1,500,000 construction loan, not exceeding 4%, mature no later than May 1, 2021, construction of 12 units of public housing; (2) Not exceeding \$1,500,000 permanent loan, non-interest bearing, not exceeding 5 years, pay-down of construction loan.
- 5. L19-280 - Terrebonne Parish, Coteau Fire Protection District**  
Not exceeding \$725,000 Certificate of Indebtedness, not exceeding 3.37%, mature no later than April 3, 2026, financing a new multipurpose training and administration facility and paying costs of issuance.

**Local Political Subdivisions - Bonds - Final Approval**

- 6. L20-109 - Caddo-Bossier Parishes Port Commission**  
Not exceeding \$2,800,000 Water Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than March 1, 2044, (1) refunding Water Revenue Bonds, Series 2003, (2) funding a debt service reserve fund, or purchasing a debt service reserve fund surety, if necessary and (3) purchasing a municipal bond insurance policy.
- 7. L20-112 - Caddo-Bossier Parishes Port Commission**  
Not exceeding \$5,250,000 Tax Revenue Bonds, in one or more series, not exceeding 4%, mature no later than March 1, 2030, (1) site acquisition, (2) construct, acquire, improve and/or equip facilities and (3) purchasing a bond insurance policy, if necessary.
- 8. L19-319 - Caddo Parish, Town of Blanchard (LDH Program)**  
Not exceeding \$3,700,000 Utilities System Revenue Bonds, in one or more series, not exceeding 3%, not exceeding 22 years, acquisition, construction and installation of improvements, extensions and replacements to the water system, including the physical consolidation of the Bel-Di-Gil Water System into the water system.
- 9. L20-110 - Caddo Parish, Town of Vivian**  
Not exceeding \$3,250,000 Water and Sewer System Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than April 1, 2049, (1) refunding Water and Sewer System Revenue Bonds, Series 2009, (2) funding a debt service reserve fund or paying the cost of a debt service reserve policy, if necessary and (3) paying the cost of bond insurance.
- 10. L20-111 - Livingston Parish School Board, School District No. 22**  
Not exceeding \$20,000,000 Taxable General Obligation School Refunding Bonds, in one or more series, not exceeding 5%, mature no later than March 1, 2031, refunding all or a portion of General Obligation School Bonds, Series 2010A and 2011.

**11. L20-107 - Sabine Parish, Waterworks District No. 1 (LDH Program)**

Not exceeding \$2,295,000 Taxable Excess Revenue Bonds, Series 2020, non-interest bearing, not exceeding 10 years, acquiring, constructing and installing improvements, extensions and additions to the drinking water system, including the acquisition and consolidation of the Ajax-Beulah Water Association into the District's water system

**12. L20-106 - Tangipahoa Parish, Sewerage District No. 1**

Not exceeding \$5,650,000 Revenue Bonds, not exceeding 6%, not exceeding 30 years, **(1)** acquiring, constructing, extending and improving the sewerage system and **(2)** funding a debt service reserve fund, if necessary.

**State Agencies, Boards and Commissions**

**13. S20-009 - Louisiana Housing Corporation (Lafayette Bottle Art Lofts Project)**

Not exceeding \$8,100,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 40-unit multifamily housing facility in Lafayette.

**14. S20-010 - Louisiana Housing Corporation (Villas of Lafayette Project)**

Not exceeding \$5,500,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 51-unit multifamily housing facility for seniors in Lafayette.

**15. S20-011 - Louisiana Housing Corporation**

Not exceeding \$19,000,000 Single Family Mortgage Revenue Refunding Bonds, in one or more series or sub-series, not exceeding 10%, not exceeding 32 years, refunding all or a portion of Single Family Mortgage Revenue Bonds, Series 2010A.

**Political Subdivisions - Bonds**

**16. S20-012 - Louisiana Community Development Authority (University of Louisiana Monroe Facilities, Inc. - Student Hub Project)**

Not exceeding \$8,000,000 Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 5% fixed or variable rate, not exceeding 20 years, **(1)** development, design, construction and equipping of a student hub and related facilities, including equipment, furnishings, fixtures, facilities and infrastructure incidental or necessary in connection therewith, **(2)** funding a deposit to a debt service reserve fund, if necessary and **(3)** funding capitalized interest, if necessary.

**Public Trust - Final Approval**

**17. S20-008 - Opelousas General Hospital Authority**

Retroactive approval of not exceeding \$1,700,100 Promissory Note, not exceeding 3%, mature no later than August 1, 2021, purchase a DaVinci Xi System and all related necessary accessories.

**Ratifications and or Amendments to Prior Approvals**

**18. S12-006B - Louisiana Public Facilities Authority (Lafayette General Medical Center Project)**

Amendment of prior approvals granted on March 15, 2012 and July 19, 2012, to reflect change in cost of issuance and professionals associated with an interest rate conversion.

**19. S15-058B - Louisiana Community Development Authority (Capital Area YMCA Projects)**

Amendment of prior approvals granted on November 19, 2015, and December 17, 2015, to reflect change in cost of issuance associated with changes in terms, including an extension of maturity.

**20. S18-035A - Louisiana Community Development Authority (Capital Region Planning Commission Project)**

Amendment of a prior approval granted on November 15, 2018, to reflect change in location of project.

**21. S19-059B - Rapides Finance Authority (Louisiana College Project)**

Amendment of prior approvals granted on November 21, 2019 and December 19, 2019, to reflect change in cost of issuance

**State of Louisiana**

**22. S20-014 - State of Louisiana (General Obligation Bonds)**

**(a)** Consideration of recommendation for selection of underwriting Co-Managers from the pool previously approved at the February 20, 2020 State Bond Commission meeting.

**(b)** Consideration of a resolution creating and establishing the issuance of not exceeding \$1,300,000,000 General Obligation Refunding Bonds, in one or more series, taxable and/or tax-exempt, to refund all or a portion of various General Obligation Bonds; authorizing the issuance and sale; providing for payment of principal and interest; and providing for other matters.

**23. S20-004A - State of Louisiana (Gas & Fuels Tax Bonds) - Fixed Rate Refinancing**

**(a)** Consideration of the recommendation for selection of underwriting Co-Managers from the pool previously approved at the February 20, 2020 State Bond Commission meeting.

**(b)** Consideration of a resolution amending the resolution adopted by the State Bond Commission on January 30, 2020, in order to increase the aggregate principal amount of the First Lien and Second Lien Refunding Bonds to be issued to not exceeding \$1,600,000,000; authorizing the publication of a supplemental notice of intention; and providing for other matters relating thereto.

**(c)** Consideration of the seventeenth supplemental resolution providing for the issuance of not exceeding \$1,600,000,000 Gasoline and Fuels Tax Revenue Refunding Bonds, Series 2020A, to refund a portion of the outstanding Gasoline and Fuels Tax First Lien Bonds; providing for a forward purchase agreement, delayed delivery and/or interest rate lock agreement for a portion of the bonds to be refunded, and providing for other matters relating thereto.

**(d)** Consideration of the fourteenth supplemental resolution providing for the issuance of not exceeding \$1,600,000,000 Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds, Series 2020B, to refund a portion of the outstanding Gasoline and Fuels Tax Second Lien Bonds, and providing for other matters relating thereto.

**24. S20-007A - State of Louisiana (Gas & Fuels Tax Bonds) - Variable Rate Refinancing**

**(a)** Consideration of the fifteenth supplemental resolution providing for the issuance of not exceeding \$424,375,000 Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds, Series 2020C, to refund Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds, Series 2017A, 2017D-1 and 2017D-2; authorizing the amendment of the floating interest rate payable under the swap agreements associated with the bonds, the novation of a swap agreement under certain conditions, the amendment of collateral posting under any swap agreement; and providing for other matters relating thereto.

**(b)** Consideration of a resolution amending the Eleventh Supplemental State of Louisiana Gasoline and Fuels Tax Second Lien Revenue Refunding Bond Resolution in order to extend the mandatory tender date, amend the interest rate, and make such other amendments as shall be necessary to the Continuing Covenant Agreement to accomplish said extension; and providing for other matters relating thereto.

**Other Business**

**25. Monthly Reports**

**26. Adjourn**

**Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17. In compliance with Americans with Disabilities Act, contact Cassie Berthelot at (225) 342-0040 To advise special assistance is needed and describe the type of assistance necessary.**



---

# LOUISIANA STATE BOND COMMISSION

---

JOHN M. SCHRODER, CHAIRMAN

(225) 342-0040  
www.latreasury.com

P.O. Box 44154  
Baton Rouge, LA 70804

## Instructions for joining the SBC meeting

### **Web Access:**

Link to Meeting: <https://louisianahousingcorp.globalmeet.com/LHC>

*Note: You will be asked to enter your email address, first name, and last name.*

### **Telephone Access**

Call: (605) 475-5613

Guest Code: 313574#

### **Only if accessing via web:**

1. After selecting link, you will be brought to a screen asking "How would you like to join the meeting?" Options are "Continue in Browser" or "Open App".  
*Note: If using the App to access the meeting, the following instructions do not apply.*
2. Select "Continue in Browser".  
*Note: Depending on the configuration of your device, a Plugin may need to be downloaded.*
3. In "Welcome to Global Meet" screen, enter Email Address and select "Continue".
4. In next screen, complete "First Name" and "Last Name" fields, then select "Continue".
5. In "How would you like to talk in the meeting?" screen, select applicable option: "Use My Computer" or "Use My Phone".  
*Note: If you do not have a speaker/mic on your device, "Use My Phone" option should be selected.*
6. After selecting "Use My Computer," in the screen "Choose Your Mic & Speaker Setting," select "Connect Me".
7. The "Welcome to the Meeting" screen will now be visible.
8. All participants are visible in the "Guest" section.
9. Once the meeting begins, all users will be muted by the host; however, it is encouraged to mute your microphone upon entry into the meeting.
10. Upon conclusion of the meeting, to exit, select "Exit" button in the lower right of the screen.

### **Public Comment**

There are two options to provide public comment for the SBC meeting, prior to or during the meeting. Below are the process for both options. Any public comment received will be read during the meeting.

- **Prior to Meeting:**  
Emails will be received up to 5:00 pm on Monday, March 30. All emails must be submitted to [SBC-Application@treasury.la.gov](mailto:SBC-Application@treasury.la.gov) and must include the Agenda Item number, your name and a brief statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.
- **During the Meeting:**  
Within the meeting software (both web and app based), on the left side of the screen is a "Comments" section under the "Guest" section. To provide comments, you must include the Agenda Item number, your name and a brief statement. Please note that all comments submitted are visible to all participants.

If there are any question regarding the above instructions, please contact (225) 342-0040. It is encouraged to test your device prior to the meeting to ensure no connectivity problems.



---

## LOUISIANA STATE BOND COMMISSION

---

JOHN M. SCHRODER, CHAIRMAN

(225) 342-0040  
www.latreasury.com

P.O. Box 44154  
Baton Rouge, LA 70804

### CERTIFICATION OF INABILITY TO OPERATE DUE TO LACK OF QUORUM

In accordance with Executive Proclamations JBE 2020-30 and 2020-33, issued by Governor John Bel Edwards on March 16, 2020 and March 22, 2020, respectively, this notice shall serve as a certification of the Louisiana State Bond Commission's inability to otherwise operate in accordance with the Louisiana Open Meetings Law due to a lack of a quorum as a result of the COVID-19 public health emergency.

Pursuant to Section 4 of JBE 2020-30, the Louisiana State Bond Commission will provide for attendance at its essential government meeting on March 31, 2020, via video conference because it is unable to obtain a quorum (8 of 14 members). In addition, under Section 2 of JBE 2020-33, Governor Edwards ordered all public gatherings of ten (10) or more people to be suspended or postponed. The Louisiana State Bond Commission is composed of fourteen (14) members. It is essential for the Louisiana State Bond Commission to continue to operate because it must approve the issuance of any bonds, or other obligations, of the state and any political subdivision of the state under La. Const. art. VII, §8(B).

Considering the foregoing, and in accordance with Proclamation Numbers JBE 2020-30 and JBE 2020-33, the Louisiana State Bond Commission's meeting on Tuesday, March 31, 2020, at 8:00 a.m. will be held via video conference and in a manner that allows for observation and input by members of the public, as set forth in the Notice posted on March 26, 2020.

\_\_\_\_\_  
/s/Lela M. Folse

Lela M. Folse, Secretary  
Louisiana State Bond Commission

---

SWORN TO AND SUBSCRIBED BEFORE ME, the undersigned Notary Public, this 26 day of March 2020.

\_\_\_\_\_  
/s/Anthony V. Ligi, Jr.  
NOTARY PUBLIC