

Teachers' Retirement System of Louisiana
Investment Committee
8:30 a.m. – Thursday
June 2, 2016

Agenda

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
 - a. BC European Capital Fund X
 - b. Sares Regis Multifamily Value-Add Fund II, LP
3. Private Market Annual Committee Reports
4. Asset Allocation: Target Asset Class Allocation Presentation and Discussion (Qualifies as Investment Education for Trustees)
5. Interview Finalists and Recommend Successful Candidate Firm(s) for Emerging Markets Equity Manager
 - a. Baillie Gifford Overseas Limited (All Cap)
 - b. Harding Loevner LP
 - c. Schroder Investment Management
6. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - Large Cap Value
 - LSV Asset Management
 - Delaware Investments
 - Emerging Markets Equity
 - Dimensional Fund Advisors (Value)
 - Vontobel Asset Management, Inc. (Growth)

Trustees:

Dr. Sheryl Abshire, Chair
Kathy Hattaway, Vice Chair
David Hennigan
Dr. Jerry Baudin
Jim Napper, Treasurer's Designee
Holly Gildig
Joyce Haynes

Senator Barrow Peacock
Representative J. Kevin Pearson
Commissioner Jay Dardenne
Robert Lawyer, Ex Officio
A: John Parauka
Kimberly Flair

Assistant:

Lisa Barousse

See enclosed
[Investment Consultant Evaluation
Form](#)
Please complete in advance and
submit to Dr. Abshire
at the June 2, 2016
Investment Committee meeting.

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Elections Committee
Upon Adjournment of Investment Committee - Thursday
June 2, 2016

Agenda

1. Roll Call
2. Discussion and approval of interim appointment process for the TRSL Board of Trustees Parish and City Superintendents position

Trustees:

Jim Napper, Treasurer's Designee, Chair
Dr. James Taylor, Vice Chair
John Parauka
Dr. Sheryl Abshire
Supt. Lonnie Luce
Commissioner Jay Dardenne
Kathy Hattaway
Kimberly Flair
Robert Lawyer, Ex Officio
A: David Hennigan
Dr. Jerry Baudin

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Personnel Committee
Upon Adjournment of Elections Committee - Thursday
June 2, 2016

Agenda

1. Roll Call
2. Update Related to Merit Increases

Trustees:

Joyce Haynes, Chair
Kimberly Flair, Vice Chair
Dr. Jerry Baudin
John G. Parauka
Dr. Sheryl Abshire
Kathy Hattaway
Holly Gildig
Robert Lawyer, Ex Officio
A: Dr. James Taylor
Dr. Tia Mills

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Legislative Committee
8:30 a.m. – Friday
June 3, 2016

Agenda

1. Roll Call
2. Discussion and Review of 2016 Legislative Session
 - a. Update on Meetings
 - Joint Legislative Committee on the Budget (JLCB)
 - b. Legislation Affecting TRSL
 - c. Legislation Monitored by TRSL

Trustees:

Dr. Jerry Baudin, Chair
Jim Napper, Treasurer's Designee, Vice Chair
Dr. James Taylor
Superintendent Lonnie Luce
Dr. Sheryl Abshire
Joyce Haynes
Commissioner Jay Dardenne
Senator Barrow Peacock
Representative J. Kevin Pearson
Robert Lawyer, Ex Officio
A: Kimberly Flair
Holly Gildig

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Legislative Committee – Friday
June 3, 2016

Agenda

1. Roll Call
2. Review of Cavanaugh MacDonald Report – John Garrett and Shelley Johnson
3. Discussion and Approval of Changes to August and September 2016 Meeting Dates
4. Presentation and Approval of Proposed Meeting Dates for 2017

Trustees:

Robert Lawyer, Chair
Dr. Sheryl Abshire, Vice Chair
Dr. Jerry Baudin
Kathy Hattaway
Joyce Haynes
David Hennigan
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee – Friday
June 3, 2016

Agenda

1. Pledge of Allegiance – John Parauka
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held May 6, 2016
(Including Minutes of Committee Meetings held May 5 and 6, 2016)
4. Investment Committee Report
5. Elections Committee Report
6. Personnel Committee Report
7. Legislative Committee Report
8. Executive Committee Report
9. Director's Update
 - a. Trustee Education

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