

Teachers' Retirement System of Louisiana
Investment Committee
12:15 p.m. – Thursday
February 5, 2015

Agenda

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
 - a. Update on the Energy Sector (Qualifies as Investment Education for Trustees)
 - b. EnCap Energy Capital Fund X, L.P.
3. Private Market Annual Reports
4. Presentation and Approval of Solicitation for Proposals for Mid Cap Value Manager
5. The Prudent Man Rule – Fiduciary Responsibilities (Qualifies as Education for Trustees)
6. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - International Equity Developed
 - Baillie Gifford Overseas Limited (ACWI ex U.S.)
 - LSV Asset Management (ACWI ex U.S.)
 - International Large
 - MFS Institutional Advisors, Inc. (Value)
 - Artisan Partners Limited Partnership (Growth)

Trustees:

Dr. Sheryl Abshire, Chair
Kathy Hattaway, Vice Chair
David Hennigan
Holly Gildig
Jim Napper, Treasurer's Designee
Dr. Jerry Baudin
Joyce Haynes
Sen. Elbert Guillory
Rep. J. Kevin Pearson
Benjamin Huxen, Commissioner's Designee
Robert Lawyer, Ex Officio

A: Carlos Sam
John Parauka
Kimberly Flair

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Legislative Committee
8:30 a.m. – Friday
February 6, 2015
Revised 01/26/15

Agenda

1. Roll Call
2. Update on Meetings
 - a. Board of Elementary and Secondary Education (BESE) - January 13 & 14, 2015
 - b. Return to Work – January 22, 2015
 - c. PRSAC – February 3, 2015
3. Discussion and Update - 2015 Regular Legislative Session
 - a. Public Notices
 - b. Potential Legislation
 - c. 2015-16 Administrative Budget

Trustees:

Dr. Jerry Baudin, Chair
Carlos Sam, Vice Chair
Jim Napper, Treasurer's Designee
Holly Gildig
Dr. Sheryl Abshire
Joyce Haynes
John Parauka
Sen. Elbert Guillory
Rep. J. Kevin Pearson
Robert Lawyer , Ex Officio
A: David Hennigan
Kimberly Flair
Supt. Lonnie Luce

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Legislative Committee – Friday
February 6, 2015
Revised 01/26/15

Agenda

1. Roll Call
2. Presentation and Approval of Update to Board Governance Manual Policy No. 100.3
- Election of Trustees
3. Update on Proposed IRS Regulations Regarding the Definition of Governmental Plan
4. Overview of Ethics Reporting
5. Update on GASB 68

Trustees:

Robert Lawyer, Chair
Dr. Sheryl R. Abshire, Vice Chair
Dr. Jerry Baudin
Holly Gildig
Kathy Hattaway
Joyce Haynes
David Hennigan

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee – Friday
February 6, 2015
Revised 01/26/15

Agenda

1. Pledge of Allegiance – Dr. James Taylor
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held January 9, 2015
(Including Minutes of Committee Meetings held January 8 and 9, 2015)
4. Investment Committee Report
5. Legislative Committee Report
6. Executive Committee Report
7. Director's Update
 - a. Investment Department Overview

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