

Teachers' Retirement System of Louisiana  
Subcommittee to Review Responses to Solicitation for Proposals for  
Domestic Small Cap Value Manager  
11:15 a.m. – Monday  
April 1, 2013

Agenda

1. Roll Call
2. Review Proposals and Recommend Finalists to be Interviewed

Trustees:

Dr. William C. "Bill" Baker, Chair  
Dr. Sheryl R. Abshire  
Holly B. Gildig  
Jim Napper, Treasurer's Designee  
Joe A. Potts, Jr.

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana  
Investment Committee  
12:30 p.m. – Monday  
April 1, 2013**

**Agenda**

1. Roll Call
2. Report of the Subcommittee to Review Responses to Solicitation for Proposals for Domestic Small Cap Value Manager
3. Private Market Update and Review of Potential Private Market Investment
  - a. American Securities Opportunities Fund III, L.P.
  - b. Providence Debt Opportunity Fund III, L.P.
4. Quarterly Transaction Summary of Alternative Assets & Real Estate Investments for the period ended December 31, 2012
5. Appointment of Subcommittee to Review Responses to Solicitation for Proposals for International All Country World Index (ACWI) ex U.S. Manager
6. Presentation and Approval of Solicitation for Proposals for International Equity (EAFE) Growth Manager
7. Presentation and Review of Solicitation for Proposals for Global High Yield Manager
8. Update on Optional Retirement Plan (ORP) Provider, TIAA-CREF
9. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
  - a. Real Estate: Asset Class Overview (Qualifies as Investment Education for Trustees)
10. Portfolio Review:
  - Large Cap Growth
  - o Brown Investment Advisory Incorporated
  - o The Boston Company Asset Management LLC

**Trustees:**

Joe A. Potts, Jr., Chair  
Dr. Sheryl R. Abshire, Vice Chair  
Kathy Hattaway  
Dr. William C. "Bill" Baker  
Jim Napper, Treasurer's Designee  
Holly B. Gildig  
David A. Hennigan

Senator Elbert Guillory  
Rep. J. Kevin Pearson  
Dr. Steven Procopio, Commissioner's Designee  
Robert Lawyer, Ex Officio  
**A:** Joyce P. Haynes  
John G. Parauka  
Carlos J. Sam

**Assistant:**

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana  
Personnel Committee  
Upon Adjournment of the Investment Committee - Monday  
April 1, 2013

**Agenda**

1. Roll Call
  
2. Update on Merit Increase Data Received from Civil Service
  - a. Review of Retirement Department Impacts
  - b. Review of Investment Compensation Impacts

**Trustees:**

Holly B. Gildig, Chair  
Jim Napper, Treasurer's Designee, Vice Chair  
Dr. Sheryl R. Abshire  
Joyce P. Haynes  
John G. Parauka  
Anne H. Baker  
Carlos J. Sam  
Robert Lawyer, Ex Officio  
A: Dr. Steven Procopio, Commissioner's Designee  
Superintendent Alonzo Luce  
Dr. William C. "Bill" Baker

**Assistant:**

Lisa Barousse

Teachers' Retirement System of Louisiana  
Legislative Committee  
8:30 a.m. – Tuesday  
April 2, 2013

Agenda

1. Roll Call
2. Update on Legislative Committee Meetings
  - a. March 11, 2013 meeting with Representative Pearson and the Louisiana Charter School Association regarding HB 33 by Representative Pearson
3. Update on Cash Balance Plan
4. Discussion and Review of Legislation for the 2013 Regular Legislative Session
  - a. Legislation Affecting TRSL
  - b. Legislation Monitored by TRSL

Trustees:

Dr. William C. "Bill" Baker, Chair  
Joe A. Potts, Jr., Vice Chair  
Dr. Sheryl R. Abshire  
Jim Napper, Treasurer's Designee  
Anne H. Baker  
Carlos J. Sam  
Holly B. Gildig  
Senator Elbert Guillory  
Representative J. Kevin Pearson  
Robert Lawyer, Ex Officio  
A: Joyce Haynes  
David A. Hennigan  
John G. Parauka

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana  
Executive Committee  
Upon Adjournment of Legislative Committee – Tuesday  
April 2, 2013

**Agenda**

1. Roll Call
2. Presentation and Approval of Audit Reports by TRSL Audit Staff
3. Presentation of Quarterly Litigation Reports
4. Update on Public Retirement Systems' Actuarial Committee (PRSAC) meeting of March 7, 2013
5. Presentation and Approval of the Report by the TRSL Actuary on the 2013 Experience Study (Qualifies as Actuarial Education for Trustees)

**Trustees:**

Robert Lawyer, Chair  
Joe A. Potts, Jr., Vice Chair  
Dr. Sheryl R. Abshire  
Anne H. Baker  
Dr. William C. "Bill" Baker  
Holly B. Gildig  
Kathy Hattaway

**Assistant:**

Lisa Barousse

Teachers' Retirement System of Louisiana  
Board of Trustees  
Upon Adjournment of Executive Committee – Tuesday  
April 2, 2013

Agenda

1. Pledge of Allegiance – Kathy Hattaway
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held March 5, 2013  
(Including Minutes of Committee Meetings held March 4 and 5, 2013)
4. Investment Committee Report
5. Personnel Committee Report
6. Legislative Committee Report
7. Executive Committee Report
8. Introduction of Newly Hired Staff
9. Director's Update

*The Board may vote to hold an Executive Session on any agenda item that is exempted from  
discussion at an open meeting by R.S. 42:6.1*

May 2013 ("Do List")  
May 6 & 7, 2013 (Monday & Tuesday)

**Subcommittee to Review Responses to Solicitation for Proposals for International All Country World Index (ACWI) ex U.S. Manager**

- Review Proposals and Recommend Finalists to be Interviewed

**Investment Committee**

- Report of Subcommittee to Review SFP for International All Country World Index (ACWI) ex U.S. Manager
- Private Market Update and Review of Potential Private Market Investments
- Private Market Annual Committee Reports
- Interview Finalists and Recommend successful Candidate Firms for Domestic Small Cap Value Manager
- Public Market Update and Review of TRSL Investments
- Portfolio Review – Large Cap Value
  - LSV Asset Management

**Legislative Committee**

- Update on Legislative Committee meetings
- Update and Review of 2013 Regular Legislative Session
  - Legislation Affecting TRSL
  - Legislation Monitored by TRSL

**Executive Committee**

- Reminder – Tier 2.1 Disclosure Form Due May 15, 2013
- Presentation of Proposed Meeting Dates for 2014 (for review and subsequent approval in June)
- Director's Fiscal Year Update

**Board of Trustees**

- Report on Candidates Who Have Qualified for the 2013 Trustee Elections
- Distribution of Evaluation Forms to Trustees for the Annual Evaluation of the TRSL Director (complete form and forward to the Board Chair – for the June Personnel Committee meeting)