

Teachers' Retirement System of Louisiana  
Elections Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
8:30 a.m. - Thursday  
October 1, 2020

**Agenda**

1. Roll Call
2. Receive Primary Election Results for Districts 5 and 6
3. Adjournment

**Trustees:**

Dr. Tia Mills, Chair  
Kelly Thompson, Vice Chair  
Neshelle Nogess  
Dr. Tom Stafford  
Suzette Riddle  
David Hennigan  
Lotte Delaney  
Dr. Jerry Baudin, Ex Officio  
A: Dr. James Taylor

**Assistant:**

Lisa Barousse

Teachers' Retirement System of Louisiana  
Executive Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Elections Committee - Thursday  
October 1, 2020

Agenda

1. Roll Call
2. Presentation and Approval of Actuarial Valuation for Fiscal Year Ended June 30, 2020 by Foster & Foster Actuaries and Consultants (Qualifies as Actuarial Science Education for Trustees)
3. Presentation and Approval of Quarterly Compliance Audit Reports
4. Presentation of Quarterly Litigation Reports
5. Review and Approval of Board Self-Evaluation Form
6. Presentation and Approval of Administrative Rules Regarding Chapter 1 (General Provisions)
7. Adjournment

Trustees

Dr. Jerry Baudin, Chair  
Holly Gildig, Vice Chair  
Neshelle Nogess  
David Hennigan  
Ricky Julien  
Dr. Tia Mills  
Jim Napper, Treasurer's Designee

Assistant

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16*

Teachers' Retirement System of Louisiana  
Legislative Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Executive Committee - Thursday  
October 1, 2020

*Revised (Added Committee) 09-29-20*

Agenda

1. Roll Call
2. Update and Discussion of 2020 2<sup>nd</sup> Extraordinary Legislative Session
  - a. Legislation Affecting TRSL
  - b. Legislation Monitored by TRSL

Trustees

Neshelle Nogess, Chair  
Dr. Paul Nelson, Vice Chair  
Holly Gildig  
David Hennigan  
Ricky Julien  
Kelly Thompson  
Jim Napper, Treasurer's Designee  
Rick McGimsey, Commissioner's Designee  
Senator Ed Price  
Representative Lance Harris  
Dr. Jerry Baudin, Ex Officio  
A: Suzette Riddle  
Dr. James Taylor

Assistant

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16*

Teachers' Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, Louisiana 70809  
Upon Adjournment of Executive Committee - Thursday  
October 1, 2020

**Agenda**

1. Roll Call
2. Private Market Update and Review
  - a. Private Market Update
  - b. Review of Potential Private Market Investments
    - i. IPI Partners II
    - ii. ISQ Global Infrastructure Fund III
  - c. Private Market Annual Meeting Reports
3. Optional Retirement Plan 2Q 2020 and Fiscal Year Review
4. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
  - a. Quarterly Investment Review
  - b. Monthly Investment Review
  - c. Investment Policy Update: Global High Yield Bond
  - d. Portfolio Review
    - Mid Cap Growth/Value & REIT  
Voya Investment Management (Growth)  
WEDGE Capital Management, L.L.P. (Value)
    - REIT  
Brookfield Investment Management, Inc.  
Dimensional Fund Advisors
5. Adjournment

**Trustees**

Holly Gildig, Chair  
David Hennigan, Vice Chair  
Dr. Paul Nelson  
Neshelle Nogess  
Jim Napper, Treasurer's Designee  
Dr. James Taylor  
Rick McGimsey, Commissioner's Designee  
Senator Cleo Fields, Senate Designee  
Representative Lance Harris  
Dr. Tom Stafford  
Dr. Jerry Baudin, Ex Officio

A: Dr. Tia Mills  
Ricky Julien, Sr.

**Assistant**

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16*

Teachers' Retirement System of Louisiana  
Board of Trustees  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, Louisiana 70809  
Upon Adjournment of Investment Committee - Thursday  
October 1, 2020

Agenda

1. Pledge of Allegiance – Holly Gildig
2. Roll Call
3. Approval of Minutes of the Meeting of the TRSL Board of Trustees Held September 3, 2020  
(Including Minutes of Committee Meetings held September 3, 2020)
4. Elections Committee Report
5. Executive Committee Report
6. Legislative Committee Report
7. Investment Committee Report
8. Introduction of Newly Hired Staff
9. Director's Update
10. Adjournment

Trustees

Dr. Jerry Baudin, Chair  
Holly Gildig, Vice Chair  
Lotte Delaney  
David Hennigan  
Ricky Julien, Sr.  
Dr. Tia Mills  
Dr. Paul Nelson  
Neshelle Nogess  
Suzette Riddle  
Dr. Tom Stafford  
Dr. James Taylor  
Kelly Thompson

Assistant

Lisa Barousse

Senator Cleo Fields, Senate Designee

Representative Lance Harris

Jim Napper, Treasurer's Designee

Rick McGimsey, Commissioner's Designee

Ryan Gremillion, State Superintendent's Designee