

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:00 a.m. - Thursday
November 4, 2021**

Agenda

1. Roll Call
2. Private Market Update and Review
 - a. Private Market Update
 - b. Potential Private Market Investments
 - i. HPS Strategic Investment Partners V, L.P.
 - ii. New Enterprise Associates 18, L.P.
3. Asset Class Overview– Aon Investments (*Qualifies as Investment Education for Trustees*)
4. Presentation and Review of the Schedule of Manager Portfolio Reviews for 2022
5. Presentation and Review of the Schedule of Investment Searches for 2022
6. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - Small Cap
AllianceBernstein (Growth)
T. Rowe Price (Growth)
Mesirow (Value)
 - Global High Yield
AllianceBernstein
7. Adjournment

Trustees:

David Hennigan, Chair

Neshelle Nogess, Vice Chair

Dr. Jerry Baudin

Dr. Paul Nelson

Jim Napper, Treasurer's Designee

Rick McGimsey, Commissioner's Designee

Dr. James Taylor

Dr. Tom Stafford

A: Ricky Julien, Sr.

Dr. Tia Mills

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

**Teachers' Retirement System of Louisiana
Budget and Finance Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee – Thursday
November 4, 2021**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Update on Notification to LSU AgCenter of Payment Due for Fiscal Year 2022-2023
3. Review, Discuss and Approve the Proposed 2022-2023 Louisiana Retirement Systems Building Partnership Budget
4. Review, Discuss and Approve the Proposed 2022-2023 Louisiana Teachers' Retirement Systems Administrative Operating Budget
5. Review, Discuss, and Approve the 2022-2023 Department of Education Payment Amount and Notification of Payment Due for Act 228 of 1944; Act 568 of 1952; Act 27 of 1957; and Act 440 of 1960
6. Adjournment

Trustees:

Dr. Jerry Baudin, Chair
Dr. Paul Nelson, Vice Chair
Ricky Julien, Sr.
David Hennigan
Lotte Delaney
Dr. James Taylor
Dr. Tia Mills
Holly Gildig, Ex Officio
A: Rick McGimsey
Dr. Tom Stafford

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Legislative Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Budget & Finance Committee – Thursday
November 4, 2021

Agenda

1. Roll Call
2. Discussion of 2022 Permanent Benefit Increase (PBI)
 - a. Review of PBI Law, Criteria and Process – Shelley Johnson, Foster & Foster
(Qualifies as Laws, Rules & Regulations Education for Trustees)
 - b. Consideration of Resolution Recommending July 1, 2022 PBI
3. Adjournment

Trustees:

Neshelle Nogess, Chair
Dr. Paul Nelson, Vice Chair
Dr. Jerry Baudin
Jim Napper, Treasurer's Designee
David Hennigan
Ricky Julien, Sr.
Lotte Delaney
Rick McGimsey, Commissioner's Designee
Senator Cleo Fields
Representative Lance Harris
Holly Gildig, ex officio
A: Dr. James Taylor

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Legislative Committee – Thursday
November 4, 2021**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Presentation and Approval of Administrative Rules Regarding Chapter 11 (Voluntary Deductions from Retiree Benefits Payroll)
 - b. Presentation and Approval of Administrative Rules Regarding Chapter 15 (Optional Retirement Plan (ORP))
3. Presentation of Proposed Drafts of the Comprehensive Annual Financial Report and the Popular Annual Financial Report for Fiscal Year Ended June 30, 2021
4. Presentation and Approval of the Annual Audit by Hawthorn, Waymouth & Carroll L.L.P. for Fiscal Year Ended June 30, 2021
5. Presentation and Approval of the Audit of the Louisiana Retirement Systems Building Partnership for Fiscal Year Ended June 30, 2021
6. Adjournment

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Neshelle Nogess
Dr. Jerry Baudin
Ricky Julien, Sr.
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

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Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee - Thursday
November 4, 2021

Agenda

1. Pledge of Allegiance – Lotte Delaney
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held October 8, 2021 (Including Minutes of Committee Meetings held October 7 and 8, 2021)
4. Investment Committee Report
5. Budget and Finance Committee Report
6. Legislative Committee Report
7. Executive Committee Report
8. Director's Update
 - a. Distribution of Committee and Pledge Assignment Sheet for 2022
 - b. Distribution of Board of Trustees Self Evaluation Survey
9. Adjournment

Trustees:

Holly Gildig, Chair

David Hennigan, Vice Chair

Dr. Jerry Baudin

Suzanne Breaux

Lotte Delaney

Ricky Julien, Sr.

Dr. Tia Mills

Dr. Paul Nelson

Neshelle Nogess

Sommer Purvis

Dr. Tom Stafford

Dr. James Taylor

Assistant:

Lisa Barousse

Senator Cleo Fields, Senate Designee

Representative Lance Harris

Jim Napper, Treasurer's Designee

Rick McGimsey, Commissioner's Designee

Ryan Gremillion, State Superintendent's Designee

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