

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:30 a.m. - Thursday
December 2, 2021**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Presentation and Approval of the Schedule of Manager Portfolio Reviews for 2022
 - b. Presentation and Approval of the Schedule of Investment Searches for 2022
 - c. Presentation and Review of Annual Manager Proxy Voting Report
3. Private Market Update and Review
 - a. Private Market Update
 - b. Potential Private Market Investments
 - i. Platinum Equity Capital Partners VI, L.P.
 - ii. Thoma Bravo Fund XV, L.P.
 - iii. TRSL 2022 Venture Capital Separate Account
4. Global Macro Economic Update - JP Morgan (*Qualifies as Investment Education for Trustees*)
5. Annual Review and Update on Securities Lending – BNY Mellon (*Qualifies as Investment Education for Trustees*)
6. Asset Allocation Discussion and Approval – Aon Investments (*Qualifies as Investment Education for Trustees*)
7. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Monthly Investment Review
8. Adjournment

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Trustees:

David Hennigan, Chair
Neshelle Nogess, Vice Chair
Dr. Jerry Baudin
Dr. Paul Nelson
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Dr. Tom Stafford
Senator Cleo Fields, Senate Designee
Speaker's Appointee (Vacant)
Holly Gildig, Ex Officio
A: Ricky Julien, Sr.
Dr. Tia Mills

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee - Thursday
December 2, 2021

Agenda

1. Roll Call
2. Consent Agenda
 - a. Presentation and Approval of the TRSL Comprehensive and Popular Annual Finance Reports for Fiscal Years Ended June 30, 2021 and 2020
 - b. Presentation and Approval of Changes to Board Governance Manual Policy 100.15 (Board Meeting Protocol)
3. Presentation and Review of Proposed Changes to Board Governance Manual Policy Number 100.3 (Election of Trustees)
4. Discussion of Board Governance Manual Policy Number 100.35 (Travel Policy)
5. TRSL Cybersecurity
6. Adjournment

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Neshelle Nogess
Dr. Jerry Baudin
Ricky Julien, Sr.
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

**Teachers' Retirement System of Louisiana
Committee of the Whole
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. - Friday
December 3, 2021**

Agenda

1. Roll Call
2. Permanent Benefit Increases – A Continuing Review (*Qualifies as Laws, Rules, and Regulations Education for Trustees*)
3. Retiree Return to Work Provisions – Past and Present (*Qualifies as Laws, Rules, and Regulations Education for Trustees*)
4. TRSL UAL and How It Is Paid (*Qualifies as Actuarial Education for Trustees*)
5. Adjournment

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Dr. Jerry Baudin
Suzanne Breaux
Lotte Delaney
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Sommer Purvis
Dr. Tom Stafford
Dr. James Taylor

Assistant:

Senator Cleo Fields, Senate Designee
Speaker's Appointee (Vacant)
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Ryan Gremillion, State Superintendent's Designee
Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Committee of the Whole - Friday
December 3, 2021

Agenda

1. Roll Call
2. Pledge of Allegiance – Neshelle Nogess
3. Roll Call
4. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held November 4, 2021 (Including Minutes of Committee Meetings held November 4, 2021)
5. Investment Committee Report
6. Executive Committee Report
7. Committee of the Whole Report
8. Director's Update
9. Presentation of TRSL 2021 Board of Trustees Self-Evaluation
10. Presentation of Resolution Honoring Dr. Jerry Baudin
11. Board Chair Comments
12. Adjournment

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Dr. Jerry Baudin
Suzanne Breaux
Lotte Delaney
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Sommer Purvis
Dr. Tom Stafford
Dr. James Taylor

Assistant:

Senator Cleo Fields, Senate Designee
Speaker's Appointee (Vacant)
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Ryan Gremillion, State Superintendent's Designee
Lisa Barousse