

Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809
9:00 a.m. - Thursday
December 3, 2020

Agenda

1. Roll Call
2. Private Market Update and Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Balance Point Capital Partners V, L.P.
 - ii. TRSL 2021 Venture Capital Separate Account
 - c. Private Market Annual Committee Reports
3. Presentation and Approval of the Schedule of Manager Portfolio Reviews for 2021
4. Presentation and Approval of the Schedule of Investment Searches for 2021
5. Presentation of Annual Investment Manager Proxy Voting Report
6. Annual Review and Update on Securities Lending (Qualifies as Investment Education for Trustees)
7. *Review of Co-investment Opportunities* – Aon Investments (Qualifies as Investment Education for Trustees)
8. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Monthly Investment Review
9. Optional Retirement Plan Consultant Update
10. Adjournment

Trustees

Holly Gildig, Chair
David Hennigan, Vice Chair
Dr. Paul Nelson
Neshelle Nogess
Jim Napper, Treasurer's Designee
Dr. James Taylor
Rick McGimsey, Commissioner's Designee
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Dr. Tom Stafford
Dr. Jerry Baudin, Ex Officio

A: Dr. Tia Mills
Ricky Julien, Sr.

Assistant

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana
Elections Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee - Thursday
December 3, 2020

Agenda

1. Roll Call
2. Discussion of District 7 Vacancy
3. Adjournment

Trustees:

Dr. Tia Mills, Chair
Kelly Thompson, Vice Chair
Neshelle Nogess
Dr. Tom Stafford
Suzette Riddle
David Hennigan
Lotte Delaney
Dr. Jerry Baudin, Ex Officio
A: Dr. James Taylor

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee - Thursday
December 3, 2020

Agenda

1. Roll Call
2. Update on Response to SR 15 and HR 21 relative to Permanent Benefit Increase Study (Qualifies as Laws, Rules and Regulations Education for Trustees)
3. Securities Litigation Overview (Qualifies as Investment Education for Trustees)
4. Presentation and Review of Board Governance Policies 100.33 (Securities Litigation) and 100.15 (Board Meeting Protocol)
5. Adjournment

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Neshelle Nogess
David Hennigan
Ricky Julien
Dr. Tia Mills
Jim Napper, Treasurer's Designee

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809
Upon Adjournment of Executive Committee - Thursday
December 3, 2020

Agenda

1. Pledge of Allegiance – Jim Napper
2. Roll Call
3. Approval of Minutes of the Meeting of the TRSL Board of Trustees Held November 5, 2020 (Including Minutes of Committee Meetings held November 5, 2020)
4. Investment Committee Report
5. Elections Committee Report
6. Executive Committee Report
7. Presentation and Approval of the TRSL Comprehensive and Popular Annual Financial Reports for Fiscal Years Ended June 30, 2020 and 2019
8. Presentation of TRSL 2020 Board of Trustees Self-Evaluation
9. Director's Update
10. Presentation of Resolution Honoring Suzette Riddle
11. Election of TRSL Board of Trustees Chair and Vice Chair
12. Board Chair Comments
13. Adjournment

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Lotte Delaney
David Hennigan
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Suzette Riddle

Dr. Tom Stafford
Dr. James Taylor
Kelly Thompson
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Ryan Gremillion, State Superintendent's Designee

Assistant

Lisa Barousse