

Teachers' Retirement System of Louisiana
Investment Committee
8:30 a.m. – Monday
March 4, 2013

Agenda

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
 - a. KPS Special Situations Fund IV
3. Private Market Investment Annual and Advisory Committee Reports
4. Appointment of Subcommittee to Review Responses to Solicitation for Proposals for Domestic Small Cap Value Manager
5. Presentation and Approval of Solicitation for Proposals for International All Country World Index (ACWI) ex U.S. Manager
6. Presentation and Review of Solicitation for Proposals for International Equity Manager (EAFE Growth)
7. Investment Policy Update
 - a. Presentation and Approval of Selection and Monitoring of Investment Options
 - b. Presentation and Approval of Investment Policy Amendment Process
8. Discussion and Education on High Yield Bond Asset Class (Qualifies as Investment Education for Trustees)
9. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
10. Portfolio Review
 - Fixed Income (Core and Core Plus)
 - o J.P. Morgan Investment Management, Inc.
 - o Prudential Fixed Income
 - High Yield
 - o Shenkman Capital Management, Inc.
 - Global Bonds
 - o Pacific Investment Management Company LLC
 - o Brandywine Asset Management

Trustees:

Joe A. Potts, Jr., Chair	Senator Elbert Guillory
Dr. Sheryl R. Abshire, Vice Chair	Rep. J. Kevin Pearson
Kathy Hattaway	Dr. Steven Procopio, Commissioner's Designee
Dr. William C. "Bill" Baker	Robert Lawyer, Ex Officio
Jim Napper, Treasurer's Designee	A: Joyce P. Haynes
Holly B. Gildig	John G. Parauka
David A. Hennigan	Carlos J. Sam

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Legislative Committee
8:30 a.m. – Tuesday
March 5, 2013

Agenda

1. Roll Call
2. Update on Legislative Committee Meetings
3. Update on Cash Balance Plan
 - a. February 9, 2013 Letter from Ice Miller LLP to D. J. Simonetti
 - b. Follow-up on Request for Attorney General's Opinion
 - c. Update on Draft Legislation Review – Meeting of February 19, 2013
4. Discussion and Review of Legislation for the 2013 Regular Legislative Session
 - a. Public Notices
 - b. Proposed Bills

Trustees:

Dr. William C. "Bill" Baker, Chair
Joe A. Potts, Jr., Vice Chair
Dr. Sheryl R. Abshire
Jim Napper, Treasurer's Designee
Anne H. Baker
Carlos J. Sam
Holly B. Gildig
Senator Elbert Guillory
Representative J. Kevin Pearson
Robert Lawyer, Ex Officio
A: Joyce Haynes
David A. Hennigan
John G. Parauka

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Legislative Committee – Tuesday
March 5, 2013

Agenda

1. Roll Call
2. Overview of Ethics Reporting
3. Update on Public Retirement Systems' Actuarial Committee (PRSAC) meeting

Trustees:

Robert Lawyer, Chair
Joe A. Potts, Jr., Vice Chair
Dr. Sheryl R. Abshire
Anne H. Baker
Dr. William C. "Bill" Baker
Holly B. Gildig
Kathy Hattaway

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee – Tuesday
March 5, 2013

Agenda

1. Pledge of Allegiance – Joe A. Potts, Jr.
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held February 8, 2013 (Including Minutes of Committee Meetings held February 7 and 8, 2013)
4. Investment Committee Report
5. Legislative Committee Report
6. Executive Committee Report
7. Director's Update

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1