

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM
Board of Trustees Meeting – December 9, 2025, 9AM
7905 Wrenwood Blvd., Baton Rouge, Louisiana 70809

AGENDA

Board Members:

R. Bruce Kelly, Chair, Region 1
Kelly Fontenot, Region 2
Christine Buras-Dodd, Region 3
Bridgette Horton, Region 4

M. Larry Richard, Designee, Police Jury Assn.
Senator Bob Owen
Representative Josh Carlson

Meeting Called to Order by the Chair:

- 1) Invocation
- 2) Roll Call
- 3) Public Comment Period (must relate to agenda item)
- 4) Disclosure of Conflicts
- 5) Approval of Minutes – September 7, 2025
- 6) Investments – Chris Burke and Keith Reynolds
 - A. Performance Update
 - B. Recommendations of Investment Committee
 - C. Timeline
- 7) Approval of Retirements – October to December 2025
- 8) Requests for Actuarial Transfer of Service & Reciprocal Agreements - October to December 2025
- 9) Outside Counsel – Laura Gail Sullivan
 - A. 2026 Contract
 - B. Option 4 Memo
 - C. Pending Retirement Applications
- 10) 2026 Curran Actuarial Contract
- 11) 2026 DHM Contracts (Audit, GASB 68, Statewide AUPs, Census)
- 12) PERS Personnel Manual
 - A. 2026 Holiday Schedule
- 13) State Agreed Upon Audit Procedures
- 14) Proposed Legislation
 - A. Trustee Education – “LAPERS” Bill
 - B. Disability Clean-up – Possible “LAPERS” Bill
- 15) 2025 DROP Interest Rate
- 16) Budget
 - A. 2025 Est. Actual Operating Budget
 - B. Proposed 2026 Operating Budget
 1. Digital Imaging
 2. AS400 Enhancements
 3. Training
 - C. 2026 Staff COLA
 - D. 2026 Executive Staff Salaries*
- 17) Administrative Director’s Report
 - A. New Employer Requests
 - B. De minimis Late Fees
 - C. De minimis Overpayments
 - D. Staff Changes
- 18) Other New Business

*The PERS Board of Trustees may enter Executive Session to discuss these items pursuant to R.S. 42:17A(1)(2) or (10).

Adjourn

Next Meeting: March 17, 2026, 9 AM