

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM
Board of Trustees Meeting – December 10, 2024, 8:30 AM
7905 Wrenwood Blvd., Baton Rouge, Louisiana 70809

AGENDA

Board Members:

R. Bruce Kelly, Chair, Region 1
Kelly Fontenot, Region 2
Phillip Bourgoyne, Region 3
Bridgette Horton, Region 4

M. Larry Richard, Designee, Police Jury Assn.
Senator Bob Owen
Representative Josh Carlson

Meeting Called to Order by the Chair:

1. Invocation
2. Roll Call
3. Public Comment Period (must relate to agenda item)
4. Minutes from September 17, 2024
5. Disclosure of Conflicts
6. Investments
 - A. Investment Summary and Performance Update
 - B. Manager Presentation (Doubleline Income)
 - C. Other Investment Business
 1. Plan Exposure in China
 2. Timeline Addition – Custodian Proposals
 3. XTP Update
7. Approval of Retirements – October, November, and December 2024
8. Requests for Actuarial Transfer of Service
9. Region 3 Board Member Election, Nomination of Candidate(s)
10. Technology Presentation – Exigo Communication Services Presentation
11. Administrative Director's Report
 - A. New Member-Employer Requests
 - B. Budget
 1. Quarterly Report on 2024 Operating Budget
 2. Introduction of 2025 Budget
 - i. 2025 Staff COLA and Executive Staff Salaries
 - ii. 2025 Curran Actuarial Contract
 - C. IRS Tax Qualification Review
 1. Cost
 2. Refund Policy Resolution
 - D. Member Issue – Carl Singletary
 - E. Option 4 Interpretation Issue – 1st Degree Relative
 - F. DROP Interest

G. 2025 Holiday Schedule

H. New Chase Services: Virtual Reference Numbers & Check Printing Go Live

I. Training

1. PERS Annual Administrative Training Recap
2. Upcoming Trainings

12. Proposed Meeting Dates for 2025:

March 18	September 7 (LAPERS) or September 16
June 17	December 9

13. Other New Business

14. Adjourn
Next Meeting