



Louisiana Housing Corporation

April 09, 2025

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of the **Regular Monthly Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, April 09, 2025 at 10:30 A.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Board Chairwoman Wendy D. Gentry.

(*See Page 3 for how to view via **LIVESTREAM** and to provide **Public Comments**.*)

1. Call to Order, Roll Call, Invocation, and Pledge of Allegiance.
2. **Swearing-In of Lance M. Ned**, appointee via Speaker of the House Phillip R. DeVillier. Appointed February 17, 2025.
3. **Swearing-In of Chance Miller**, appointee via President of the Senate J. Cameron Henry, Jr. Appointed March 11, 2025.
4. **Presentation** to former LHC Board Chairman **Stephen I. Dwyer**.
5. **(ACTION)** Approval of the **Minutes** of the February 12, 2025 Board of Directors Regular Monthly Meeting.
6. LHC Board of Directors Chairwoman's Report.
 - a. Reminder that State Board of Ethics **Tier 2.1** Annual Financial Disclosure Form is **due by May 15, 2025**.
7. LHC Executive Director's Report.

BUDGET & FINANCE COMMITTEE MATTERS

(scheduled to meet on Tuesday, April 08, 2025 @ 2:00pm)

8. Discussion regarding LHC **Balance Sheet for February 2025**; and providing for other matters in connection therewith.



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9. Discussion regarding **LHC Profit & Loss by Funding Source for February 2025**; and providing for other matters in connection therewith.
10. Discussion regarding **LHC Unrestricted Cash Balances**; and providing for other matters in connection therewith.
11. Discussion regarding **LHC Board Travel Policy and Reimbursement of Travel Expenses**; and providing for other matters in connection therewith.

PROGRAMS COMMITTEE MATTERS

(scheduled to meet on Tuesday, April 08, 2025 @ 4:00pm)

12. **(ACTION)** Resolution approving and authorizing the issuance of not exceeding **Eighteen Million Dollars (\$18,000,000) Multifamily Housing Revenue Bonds for Capstone at Covington Place** located at 19306 19th Avenue, Covington, St. Tammany Parish, Louisiana 70433, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits** to Capstone at Covington Place; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits** to such facilities; **to accept the proposal of Stifel, Nicolaus & Company, Incorporated** or such other purchaser as may be designated by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.

ADMINISTRATION COMMITTEE MATTERS

(scheduled to meet on Tuesday, April 08, 2025 @ 3:00pm)

13. **(ACTION)** Resolution approving the **hiring of the LHC Chief Financial Officer**; and providing for other matters in connection therewith.

AUDIT COMMITTEE MATTERS

None.

14. **Adjournment.**



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LHC is inviting you to participate via **Live-Stream:**

Topic: LHC BOARD OF DIRECTORS REGULAR MONTHLY MEETING

Time: Wednesday, April 09, 2025 @ 10:30 AM CST

Join Zoom Meeting (*"click" on the link below*)

<https://us06web.zoom.us/j/82518234820?pwd=oZnLhcnpW154umtduRB1TH6427VMbk.1>

Meeting ID: 825 1823 4820; Passcode: 965073

Dial In: 312 626 6799; 1 833 548 0282 US Toll-free

Public Comments

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 8:00 A.M. CST on Wednesday, April 09, 2025. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

NOTE that this is not an interactive virtual meeting.

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary's desk in the meeting room. You will be addressed during the meeting.

**Barry E. Brooks, LHC Board Secretary-Coordinator; 225-763-8773, bbrooks@lhc.la.gov
LHC Building, 2415 Quail Drive, Baton Rouge, LA 70808**

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter into Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.*