



Louisiana Housing Corporation

MEMORANDUM

TO: All Concerned Parties

FROM: Edselle Keith Cunningham, Jr. *EKC*
LHC Executive Director

DATE: April 7, 2017

RE: April 12, 2017 LHC BOD Meeting Time and Location

The Preliminary Agendas for the Louisiana Housing Corporation ("LHC") Board of Directors Meetings have been placed on our website and can be viewed at:

<http://www.lhc.la.gov/page/board-meetings>

Wednesday, April 12, 2017

Administrative and Finance Committee Meeting	9:00 A.M.	V. Jean Butler Board Room
Multifamily and Assets Committee Meeting	9:30 A.M.	V. Jean Butler Board Room
Full Board Meeting	11:00 A.M.	V. Jean Butler Board Room

If you have any questions please contact Board Coordinator/Secretary Barry E. Brooks at (225) 763 8773 or via email at BBROOKS@LHC.LA.GOV



Louisiana Housing Corporation

April 7, 2017

ADMINISTRATIVE AND FINANCE COMMITTEE MEETING

PRELIMINARY AGENDA

Notice is hereby given of an **Administrative and Finance Committee ("AFC") Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, April 12, 2017 at 9:00 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Board Room**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the March 15, 2017 AFC Meeting.**
3. Resolution granting Edselle Keith Cunningham, Jr., the LHC Executive Director, authority to sign the Cooperative Endeavor Agreement ("CEA") with the state Office of Community Development ("OCD") and any other documents necessary to administering the Disaster Housing Programs, including but not limited to the Restoration Loan Program and the Restore Louisiana Neighborhood Landlord Rental Program; and providing for other matters in connection therewith. Staff recommends approval.
4. Discussion regarding status of HUD Notice of Complaint regarding the LHC's Administration of the HOME Investment Partnerships ("HOME") Program.
5. Discussion regarding LHC Fiscal Year Operating Budget update.
6. Other Business.
7. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****



Louisiana Housing Corporation

April 7, 2017

MULTIFAMILY AND ASSETS COMMITTEE MEETING

PRELIMINARY AGENDA

Notice is hereby given of a **Multifamily and Assets Committee ("MAC") Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, April 12, 2017 at 9:30 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Board Room**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the Minutes of the March 15, 2017 Multifamily and Assets Committee Meeting.
3. Resolution approving material changes to Bastion Phase II located at 1917 Mirabeau Avenue in New Orleans, Orleans Parish, Louisiana; and providing for other matters in connection therewith. Staff recommends approval.
4. Resolution approving recommended strategies for awarding HOME funds under the 2017 Spring Notice of Funding Availability ("NOFA"); and providing for other matters in connection therewith.
5. Resolution approving the State's 2017 Qualified Allocation Plan ("QAP"); and providing for other matters in connection therewith. Staff recommends approval.
6. Resolution of intention to issue not exceeding Thirty Three Million Dollars (\$33,000,000) in Multifamily Housing Revenue Bonds for Howell Village, #2016-107BF (72nd Avenue and Howell Blvd., Baton Rouge, East Baton Rouge Parish, Louisiana 70816) in one or more series to finance the acquisition, construction and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Howell Village; and to provide for other matters in connection therewith.
7. Other Business.
8. Adjournment.

Edselle Keith Cunningham, Jr.
LHC Executive Director

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Louisiana Housing Corporation

April 11, 2017

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, April 12, 2017 at 11:00 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the March 15, 2017 LHC Full Board Meeting.**
3. LHC Board Chairman's Report.
4. LHC Executive Director's Report.
5. Resolution approving the **Louisiana Weatherization Assistance -Program ("WAP") Year 2017 State Plan** (labeled as "Exhibit A"); and providing for other matters in connection therewith. Staff recommends approval.
6. Resolution accepting the parameter term proposal for the **purchase of not exceeding Thirty Million Dollars (\$30,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Mortgage Backed Securities Pass-Through Program) (Federally Taxable)** in one or more series or subseries; and providing for other matters in connection with the foregoing. Staff recommends approval.
7. Resolution to authorize and implement the **Delta 100 – A Delta Alternate Mortgage Program providing homeownership financing for borrowers unable to obtain homeownership through conventional means;** and providing for other matters in connection therewith. Staff recommends approval.
8. Resolution to authorize and direct the Single Family Staff of LHC to obtain the necessary training and certifications to provide for **Louisiana Housing Corporation LHC Loan Originations, including but not limited to first mortgages and providing homeownership financing and/or refinancing programs;** and providing for other matters in connection therewith. Staff recommends approval.

9. Resolution to authorize and implement a **Regional Bank Pilot Program**; and providing for other matters in connection therewith. Staff recommends approval.
10. Resolution approving **material changes to Bastion Phase II located at 1917 Mirabeau Avenue in New Orleans, Orleans Parish, Louisiana**; and providing for other matters in connection therewith. Staff recommends approval.
11. Resolution approving **recommended strategies for awarding HOME funds under the 2017 Spring Notice of Funding Availability (“NOFA”)**; and providing for other matters in connection therewith. Staff recommends approval.
12. Resolution approving the **State's 2017 Qualified Allocation Plan (“QAP”)**; and providing for other matters in connection therewith. Staff recommends approval.
13. Resolution of intention to **issue not exceeding Thirty Three Million Dollars (\$33,000,000) in Multifamily Housing Revenue Bonds for Howell Village, #2016-107BF (72nd Avenue and Howell Blvd., Baton Rouge, East Baton Rouge Parish, Louisiana 70816)** in one or more series to finance the acquisition, construction and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Howell Village; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.
14. Resolution **granting Edselle Keith Cunningham, Jr., the LHC Executive Director, authority to sign the Cooperative Endeavor Agreement (“CEA”) with the state Office of Community Development (“OCD”) and any other documents necessary to administering the Disaster Housing Programs, including but not limited to the Restoration Loan Program and the Restore Louisiana Neighborhood Landlord Rental Program**; and providing for other matters in connection therewith. Staff recommends approval.
15. Other Business.
16. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

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