



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, DECEMBER 03, 2015, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on November 12, 2015
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

None

III. New Business-

- (1) Committee Report- FRS Budget and Finance Committee: Discussion and action regarding **(i)** FRS Annual Financial Report for the fiscal year ending June 30, 2015, **(ii)** Proposed Annual 2015-16 Budget Adjustments, **(iii)** FY2015-16 Budget Amendment Request, **(iv)** Modified Budget for FY 2015-16, and all matters related to the foregoing items.
- (2) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for November 2015, **(ii)** Private Markets Growth Equity & Small/Middle-

Market Buyout Strategy Market Survey, **(iii)** Private Equity Screening Process, **(iv)** Greenspring Crossover Ventures I, request for extension of life of fund; and all matters related to the foregoing items.

TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(2)(ii) involves but is not limited to the discussion of Private Markets Growth Equity & Small/Middle-Market Buyout as an investment strategy and portfolio diversifier. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

- (3) Discussion and action regarding contract for investment consulting services provided by New England Pension Consultants (NEPC), and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity identified in agenda item III(3) above.

- (4) Discussion and action regarding FRS legislation proposed to be introduced in the upcoming 2016 Regular Legislative Session, and all related matters.
- (5) Discussion and action regarding Lafourche Fire District #3, enrollment status, and all related matters.

IV. Other Business-

- Chart- System Comparison (As of 06/30/15)
- Chart- System Comparison (QE 09/30/15)
- Memo- Projected Employer Contribution Information
- Letter- NEPC Notice of Chairman "Phase Out"

Check Register