MEETING OF THE FRS BOARD OF TRUSTEES  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA 70809  
THURSDAY, SEPTEMBER 08, AT 08:30 AM  

AGENDA  

I. Preliminary Business-  

(1) Invocation and Pledge of Allegiance  

(2) Roll Call  

(3) Discussion and action regarding minutes of the board meeting held on August 11, 2022.  

(4) Review and adoption of applicants and all related matters  

- New Members  
- New Retirees  
- Survivor Applicants  
- Disability Applicants  
- Disability Recertifications  
- Disability Conversions  

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.  

II. Old Business-  

(5) Discussion and action regarding the lawsuit styled as Firefighters Retirement System v. Joseph R. Greco, Jr. et al., 19th Judicial District Court, Parish of East Baton Rouge, Civil Action No. C641387; and all matters related to the foregoing matters.  

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item II(5) above; all pertinent notifications have been provided.  

Recess meeting of FRS Board of Trustees  

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.  

(A) Discussion and advisory action regarding updates of the following LLCs: FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA, and all related matters.
Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

III. New Business-

(6) Committee Report - Investment Committee: Discussion and action regarding-

(i) The FRS monthly investment performance results for August 2022,

(ii) Acadian Asset Management

TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(6)(ii) involves a discussion of the emerging markets equity investment sector. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

(iii) FRS 2022 Asset Allocation Update and Review

TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(6)(iii) involves a discussion of the FRS portfolio asset allocation and written investment policy. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

and all items related to the foregoing items.

(7) Committee Report - HR136 COLA Study Committee: Discussion and action regarding alternative methods of granting Cost-of-Living Adjustments, and all items related thereto.

TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(7) involves a discussion of FRS actuarial methods, accounting methods, and financial cash flows related to Cost-of-Living Adjustments. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

• Resume- Daniel Loper/FRS Investment Analyst
• Article- Public Pensions Suffer Worst Investment Quarter
• Article- Retirement Crisis Is Only Getting Worse
• Article- ESG Triggers Backlash With US Pensions
• Article- DeSantis Banning Strategy for State Pensions