



**MINUTES OF THE  
ST. MARTIN ECONOMIC DEVELOPMENT AUTHORITY  
BOARD OF DIRECTORS MEETING**

**BREAUX BRIDGE, LOUISIANA  
TUESDAY, FEBRUARY 17, 2026**

The Board of Directors of the St. Martin Economic and Industrial Development District met on this day with board members Fred Mills Jr, Raymond Smith, Donald Thibodeaux, Henry Derouselle, Lorna Mills, Myran Chautin, Kenneth LeBlanc, and Eric Martin in attendance via web application Zoom. Also in attendance via Zoom was attorney Allan Durand. In attendance in person was SMEDA Executive Director Jennifer Stelly.

Absent: Jimmy Bulliard

Mr. Fred Mills Jr called the meeting to order at 7:11am.

SMEDA Executive Director Jennifer Stelly gave a brief introduction to the new district and reviewed its purpose and powers. Raymond Smith raised questions regarding taxing issues and the comingling of SMEDA and SMEIDD funds. Myran Chautin asked if the two entities can be combined. Ms. Stelly advised that she would research that and advise. Kenneth LeBlanc asked if SMEIDD has the ability to purchase property to which Ms. Stelly confirmed.

Discussion was then had regarding the appointment of officers. After a brief discussion, a motion was made by Myran Chautin to appoint Fred Mills Jr as President, Jimmy Bulliard as Vice President, and Raymond Smith as Secretary/Treasurer. The motion was unanimously seconded, and the proposed slate of officers was approved.

The board then discussed the appointment of an Executive Director. After a brief discussion, Raymond Smith made a motion to appoint Jennifer Stelly as the Executive Director of the St. Martin Economic and Industrial Development District. The motion was unanimously seconded, and Jennifer Stelly was appointed Executive Director.

Ms. Stelly then presented the Board with a proposed logo to be used to represent SMEIDD. It closely resembles SMEDA's logo since the two boards are closely related. On a motion by Myran Chautin, seconded by Donald Thibodeaux and unanimously carried, the proposed logo was approved.

Ms. Stelly then presented a possible PILOT (payment in lieu of taxes) that may be presented in the upcoming year on behalf of Aquaspersions. After discussion of the project, Mr. LeBlanc suggested that it may be a good idea to get a resolution from each taxing entity when PILOTs are considered in an effort to maintain positive relations. Ms. Stelly agreed and advised that she maintains a positive and open dialogue with each taxing entity through her administration of the Parish's existing ITEP (Industrial Tax Exemption Program), so she thinks obtaining a resolution of endorsement for each PILOT is possible.

On a motion by Raymond Smith, seconded by Eric Martin and unanimously carried, the meeting adjourned at 7:35 a.m.

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Secretary

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President