PROCEEDINGS OF THE UNIVERSITY OF LOUISIANA AT LAFAYETTE ECONOMIC DEVELOPMENT DISTRICT, TAKEN AT A REGULAR MEETING OF JUNE 9, 2026, HELD AT LITE CENTER, 537 CAJUNDOME BLVD., SUITE 111, LAFAYETTE, LA 70506.

ATTENDANCE

DISTRICT COMMISSIONERS: Dr. Ramesh Kolluru (Chairman), Mandi D. Mitchell, Geoffrey Stewart, and Scott Hebert.

ABSENT: Steven Oubre.

LEGAL COUNSEL: Cearley W. Fontenot, UL Lafayette General Counsel

ADMINISTRATIVE STAFF: Lauren Emert

(3:42 p.m.) **COMMENCEMENT**

AGENDA ITEM A: Call to Order

The Chairman called the Regular District Meeting of June 9, 2026, to order.

AGENDA ITEM B: Roll Call

The Chairman called roll and Geoffrey Stewart, Scott Hebert and Mandi D. Mitchell were present and attending. Steven Oubre was absent.

AGENDA ITEM C: Public Notice Acknowledgement.

The Board acknowledged receipt of proof of public notice and affidavit of posting.

AGENDA ITEM D: Approval of the April 21, 2026, Meeting Minutes.

Motion to approve the minutes of the April 21, 2026, meeting by Mitchell, seconded by Hebert, and the vote was as follows:

YEAS:	Kolluru, Mitchell, Geoffrey Stewart and Scott Hebert.
NAYS:	None
ABSENT:	Oubre
ABSTAIN:	None

Motion carried.

AGENDA ITEM E: Board Announcements

None.

AGENDA ITEM F: Reports of Officers and Committees

There were no reports of Officers and Committees. Tax Collections Report and revenue to date reported by Secretary/Treasurer.

- Approximate revenue to date: $290,022.00.

Discussion included more depth in sales tax collection information form LPSS and strategy with regard to increase of revenue.

AGENDA ITEM G: Resolutions.

1. R-2026-009. The Board considered the draft budget and discussed revisions to same. Motion to adopt Budget for FY27 with revisions discussed by Board by Mitchell, seconded by Hebert.
   YEAS: Kolluru, Mitchell, Stewart and Hebert
   NAYS: None
   ABSENT: Oubre

   Motion carried.

2. R-2026-010. The Board considered the preparation of RFP, RFQ, and RFIs for the development of a full-service hotel, and other projects within the District. Motion to by Hebert, seconded by Mitchell.
   YEAS: Kolluru, Mitchell, Stewart and Hebert
   NAYS: None
   ABSENT: Oubre

   Motion carried.

AGENDA ITEM H: Old Business.

None.

AGENDA ITEM I: New Business

Discussion related to development opportunities for hotel property on Pinhook by Mitchell. Outside of Economic Development District. No action recommended.

AGENDA ITEM J:

COMMENT(S) FROM THE PUBLIC

None.

AGENDA ITEM K: Adjournment

(4:25 p.m.) There being no further business to come before the District Commissioners, Chairman Kolluru declared the Regular Meeting adjourned.