



DEPARTMENT OF CONSERVATION AND ENERGY

REGULAR MEETING OCTOBER 8, 2025

The Regular Meeting of the State Mineral and Energy Board was held on Wednesday, October 8, 2025, beginning at 9:41 a.m. in the LaBelle Room of the LaSalle Building, 617 N. 3rd Street, First Floor, Baton Rouge, Louisiana.

I. Call to Order

Mr. Sidney W. Degan, III, Chairman of the State Mineral and Energy Board, called the meeting to order.

II. Roll Call

The Chairman then requested a roll call for the purpose of establishing a quorum.

Sidney W. Degan, III, Chairman
J. Todd Hollenshead, Vice-Chairman
Mark Normand, Jr., C&E Undersecretary
Robert D. Watkins
Charles W. "Wes" Shepherd Sr.
Richard A. Nelson, Governor Landry's Designee
Jeffery C. Delahoussaye

The following members were recorded as absent:

Billy A. Busbice, Jr.
Magnus J. "Jake" Arceneaux IV

The Chairman announced that a quorum was established.

III. Pledge of Allegiance

The Chairman led the Board in reciting the Pledge of Allegiance to the Flag of the United States of America.

IV. Approval of the September 10, 2025 Minutes

The Chairman stated that the next order of business was the approval of the September 10, 2025 Minutes.

A motion was made by Mr. Hollenshead adopt the September 10, 2025 Minutes as submitted, and to waive reading said minutes in entirety. His motion was seconded by Mr. Watkins and unanimously adopted by the Board. No public comments were made at this time.

V. Report on Department Reorganization and Recent Developments Impacting the Board – Presented by Andrew Young, Board Secretary

VI. Staff Reports

The Chairman stated the next order of business was the presentation of the following Staff Reports:

- a) Lease Review Report – Presented by Jason Talbot, Petroleum Scientist Manager, Geology and Engineering Division
- b) Audit Report – Presented by Taletha Shorter, Audit Director, Mineral Income Division
- c) Nomination and Tract Report – Presented by Greg Roberts, Energy Lands Director, Energy Lands Division
- d) Legal and Title Controversy Report – Presented by Greg Roberts, Energy Lands Director, Energy Lands Division
- e) Docket Review Report – Presented by Greg Roberts, Energy Lands Director, Energy Lands Division

** Resolutions are in chronological order at the end of the minutes.*

a) LEASE REVIEW REPORT
October 8, 2025
(Resolution Nos. 25-10-001 through 25-10-003)

I. GEOLOGICAL AND ENGINEERING STAFF REVIEW

According to the SONRIS database, there are 915 active State Leases containing approximately 385,268 acres. Since the last Lease Review Report, the Resources Analytics Division reviewed 106 leases covering approximately 89,776 acres for lease maintenance and development.

II. BOARD REVIEW

1. Mr. Jason Talbot with the Office of State Resources (OSTR Staff) gave a report to the Board on Henergy Caddo Pine Island LLC (Henergy), Lessee and Field Operator, State Lease No. 173, Caddo Pine Island Field, Caddo Parish

At the September 10, 2025 State Mineral and Energy Board (“the Board”) meeting, the Board granted authorization to the Louisiana Attorney General’s Office to issue a formal written demand to Henergy Caddo Pine Island LLC to appear before the Board at its’ next meeting to be held on October 8, 2025 and provide reporting on seismic data and plug and abandonment plans as requested by the Office of State Resources in its June 4, 2025 letter.

Henergy supplied reports to OSTR Staff outlining ongoing activity to address the development over State Lease No. 173. Additionally, discussions were held between OSTR Staff and Henergy for an agreeable course of action to present to the Board at its’ October 8, 2025 meeting.

After discussion and careful consideration, and upon motion of Mr. Hollenshead, seconded by Mr. Shepherd, the following course of action was offered and unanimously adopted:

- (1) Henergy will perform the necessary due diligence to identify inactive wells in Caddo Lake and provide to OSTR Staff on or before March 31, 2026 a prospect plug report itemizing wells that are candidates to be plugged and providing an estimated timeline for plugging and abandonment of each well;
- (2) Henergy will provide reports to the OSTR Staff detailing its continuing efforts to develop State Lease No. 173, including any efforts to study, plan, and finance one or more new well(s) on the leasehold acreage; and

- (3) Henergy will issue the first report on or before October 31, 2025, followed by successive reports every third month on or before January 31, 2026, April 30, 2026, July 31, 2026, October 31, 2026, January 31, 2027 until April 30, 2027, at which time OSTR Staff will advise the Board on the necessity of further reporting and any other action it deems appropriate.

No comments were received by the public on this matter. **(Resolution No. 25-09-001)**

III. FORCE MAJEURE

1. Key Operating Oil and Gas, LLC/Sibley Investments (Key/Sibley)
 - a. Request to extend the force majeure condition for State Lease Nos. 17279, 17278, 17277, 18194, 18043 located in the Chandeleur Sound Blk 7 field.
Upon motion of Mr. Watkins, seconded by Mr. Hollenshead, the Board voted unanimously to extend the force majeure condition for State Lease Nos. 17279, 17278, 17277, 18194, 18043 located in the Chandeleur Sound Block 71 Field, St. Bernard Parish, Louisiana until December 1, 2025. No comments were received by the public on this matter. **(Resolution No. 25-10-002)**
 - b. Request that a new force majeure condition be recognized for State Lease Nos. 16299, 16300, and 16372 located in the Main Pass Blk 4 Field after a pipeline was identified as being in need of repair.
Upon motion of Mr. Watkins, seconded by Mr. Hollenshead, the Board voted unanimously to hereby recognize the force majeure condition for State Lease Nos. 16299, 16300, and 16372 located in the Main Pass Block 4 Field, St. Bernard Parish, Louisiana, until December 1, 2025. No comments were received by the public on this matter. **(Resolution No. 25-10-003)**

b) AUDIT REPORT
October 8, 2025
(Resolution No. 25-10-004)

The Board heard the report of Ms. Taletha Shorter, Audit Director, on Wednesday, October 8, 2025, relative to the following:

I. MINERAL INCOME MONTHLY STATISTICS REVIEW

- A. As of September 30, 2025, field audit collections totaled \$1,206,756.96, which includes \$969,226.46 in royalty exceptions and \$237,530.50 in interest. In the month of September, 3 audits were engaged and 1 audit was closed. The current number of open royalty audits is 35.

Royalties collected in September 2025 totaled \$11,712,488.71 and Fiscal Year to Date totaled \$34,946,638.73, as compared to last year's Fiscal Year to Date Royalties of \$38,077,666.64 as of September 30, 2024.

Monthly state royalty reports submitted in September totaled 228, which include 79 SR1s for oil, 131 SR2s for gas, and 18 SR5s for plant products.

II. CURRENT DELINQUENT PAYORS

- A. There were no delinquent payors brought before the Board.

III. BOARD REVIEW

- A. Ms. Shorter reported to the Board that the election for October 2025 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

Upon motion of Mr. Shepherd, seconded by Mr. Watkins, the Board voted unanimously to acknowledge and approve the election of the October 2025 gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement. **(Resolution No. 25-10-004)**

c) NOMINATION AND TRACT REPORT

October 8, 2025
(Resolution No. 25-10-005)

The Board heard the report of Mr. Greg Roberts on Wednesday, October 8, 2025, relative to nominations received in the Office of State Resources for the December 10th, 2025 Mineral Lease Sale and other matters.

I. PRESENT LEASE SALE

- A. Approval by the State Mineral and Energy Board (Board) was previously granted to the Staff of the Office of State Resources (OSTR) to process and advertise the ten (10) tracts that were nominated for the October 8, 2025 Mineral Lease Sale.

By comparison, OSTR received seven (7) nominations for advertisement concerning the October 9, 2024 Mineral Lease Sale.

II. FUTURE LEASE SALE

- A. Five (5) nominations for advertisement were received by OSTR for the December 10, 2025 Mineral Lease Sale.

By comparison, OSTR advertised seven (7) nominations associated with the December 11, 2024 Mineral Lease Sale.

Based on Staff's recommendation, and on motion of Mr. Shepherd, seconded by Mr. Normand, and by unanimous vote of the Board, the Board granted authority to advertise all such tracts that have been received by OSTR as well as any tracts that have been previously nominated and rolled over, and to otherwise approve the Nomination and Tract Report (**Resolution No. 25-10-005**).

d) LEGAL & TITLE CONTROVERSY REPORT

October 8, 2025

(Resolution Nos. 25-10-006 through 25-10-010)

The Board heard the report of Mr. Greg Roberts, Petroleum Lands Director, on Wednesday, October 8, 2025, relative to the following:

1. A request by GEP Haynesville II, LLC (GEP) that the State Mineral and Energy Board (Board) grant Staff authority to negotiate an Operating Agreement covering land located in Section 31, Township 12 North, Range 9 West, Red River Parish, Louisiana.

Upon motion of Mr. Watkins, seconded by Mr. Shepherd, the Board voted unanimously to grant OSTR Staff the authority to negotiate with the GEP for an Operating Agreement covering land located in Section 31, Township 12 North, Range 9 West, Red River Parish, Louisiana. There were no other comments received from the public on this matter. **(Resolution No. 25-10-006)**

2. A request by Perrin Petroleum Products, LLC (Perrin) for a two-year extension of the primary term of State Lease 22114. The lease became effective on November 9, 2022, and provides for a three-year primary term. Under Article 2(B) of State Lease 22114, if the Lessee is not in default, they may apply to the Board for an extension of the primary term for up to two additional years.

Upon motion of Mr. Watkins, seconded by Mr. Shepherd, the Board voted unanimously to grant the request of Perrin Petroleum Products, LLC for a two-year extension of the primary term of State Lease No. 22114 pending the Board's acceptance of a mutually agreeable form of lease amendment, with all other terms of the lease remaining unchanged. There were no comments received from the public on this matter. **(Resolution No. 25-10-007)**

3. An update on development of the process for submitting and evaluating proposals for wind energy production on state-owned land.

Mr. Roberts reported that OSTR Staff continues to develop a process that will inform industry, the Board, and the general public of the guidelines and procedures for submitting and evaluating nominations and bids to enter into agreements for the rights to develop wind energy production on state-owned lands.

He further reported that OSTR Staff anticipates being ready to publish an initial draft of this process and solicit public comments within the next thirty (30) days. Once published, the public comment period will run for a minimum of thirty (30) days.

Upon motion of Mr. Shepherd, seconded by Mr. Watkins, the Board voted unanimously to grant OSTR Staff the authority to publish the initial draft of the process for submitting and evaluating proposals for wind energy production on state-owned land and solicit public

comments within the next thirty (30) days, with the call for public comments to run for a minimum of thirty (30) days once the draft is published.. There were no comments received from the public on this matter. **(Resolution No. 25-10-008)**

4. A request by BPX Operating Company to extend the time to respond to the State's demand letter with regard to the SU68 Elmwood Unit, Red River-Bull Bayou Field, Red River Parish from December 1st, 2025 to April 1st, 2026.

Upon motion of Mr. Hollenshead, seconded by Mr. Shepherd, the Board voted unanimously to grant the request of BPX Operating Company to extend the time to respond to the State's demand letter with regard to the SU68 Elmwood Unit, Red River-Bull Bayou Field, Red River Parish from December 1st, 2025 to April 1st, 2026. There were no comments received from the public on this matter. **(Resolution No. 25-10-009)**

5. A request by BPX Operating Company to release funds held in escrow, including interest, attributable to 1) the SUV Ninock 12 Unit, Red River-Bull Bayou Field, Red River Parish and to 2) the SUW Robinson Unit, Gahagan Field, Bossier Parish, for the purpose of depositing said funds into the court registry concordant with the filing of concursus cases regarding the mineral proceeds from these units.

Upon motion of Mr. Shepherd, seconded by Mr. Hollenshead, the Board voted unanimously to grant the request of BPX Operating Company to release funds held in escrow, including interest, attributable to 1) the SUV Ninock 12 Unit, Red River-Bull Bayou Field, Red River Parish and to 2) the SUW Robinson unit, Gahagan Field, Bossier Parish, for the purpose of depositing said funds into the court registry concordant with the filing of concursus cases regarding the mineral proceeds from these units. There were no comments received from the public on this matter. **(Resolution No. 25-10-010)**

e) DOCKET REVIEW REPORT
October 8, 2025
(Resolution No(s). 25-10-011 through 25-10-014)

The Board heard the report from Greg Roberts on Wednesday, October 8, 2025, relative to the following:

- Category A: State Agency Leases
There were no items in this category
- Category B: State Lease Transfers
Docket Item Nos. 1 through 4
- Category C: Department of Wildlife & Fisheries State Agency Lease
There were no items for this category
- Category D: Advertised Proposals
There were no items for this category

Based upon Staff's recommendations, and upon motion of Mr. Shepherd, seconded by Mr. Watkins, the Board voted to unanimously accept the following recommendations:

- Category B: State Lease Transfers
Approve Docket Item Nos. 1 through 4
(Resolution Nos. 25-10-011 through 25-10-014)

VII. Natural Resources Trust Authority Report – Presented by John Shiroda, NRTA Director

Mr. Shiroda presented the report for the Natural Resources Trust Authority, including the following:

I. Oil Field Site Restoration (OSR) Program

1.) OSR monthly report for the Board

Informational only, and no Board action was required.

2.) Update on application form for OSR work

Informational only, and no Board action was required.

3.) Contractor applications for OSR work from previous meeting and new applicants

A motion was made by Mr. Shepherd to grant approval of the State Contractor applications for OSR work presented at the October 8, 2025 State Mineral and Energy Board meeting, on condition that new criteria in the application is met. His motion was seconded by Mr. Watkins and unanimously adopted by the Board. No public comments were made at this time. **(Resolution No 25-09-015)**

4.) Directive to approve Priority List for OSR

A motion was made by Mr. Shepherd to grant approval to move forward with the Priority List for the Oil Field Site Restoration Program. His motion was seconded by Mr. Normand and unanimously adopted by the Board. No public comments were made at this time. **(Resolution No 25-09-016)**

5.) Directive for Financial Security coverage amount increase plan in response to Legislative Auditor report on OSR operations

This item was tabled until next month.

II. Louisiana Oil Field Restoration Association Program

1.) Update on monthly invoicing and collection amounts

Informational only, and no Board action was required.

2.) List of operators delinquent for R4 suspension

Informational only, and no Board action was required.

VIII. Executive Session

The Chairman stated that the next order of business was discussions in Executive Session to consider matters before the Board which were confidential in nature.

Upon a motion by Mr. Shepherd, seconded by Mr. Normand, and a roll call vote of the Board Members, the Board went into Executive Session at 11:16 a.m.

Upon a roll call vote of the Board Members, the Board reconvened in open session at 12:03 p.m. for consideration of the following matters discussed in Executive Session:

- a. A discussion of claims relating to Cooperative Agreement No. 20-004 between the Office of Conservation and the Louisiana Oilfield Restoration Association, Inc.

Informational only, and no Board action was required.

- b. A discussion of and request for authority to consider an offer by Expand Operating LLC to partially settle the matter entitled: *BHP Billiton Petroleum Properties (N.A.), L.P., et al vs. Ernest H. Turner, III, et al*, Civil Docket No. 145660, 26th Judicial District Court, Bossier Parish, Louisiana, said matter being hence removed to Federal Court and cited as Case No. 21-1005, W.D. La. Bankruptcy, (HA RA SU133 Unit, Franks Investment Co. 10H-1 Well, Elm Grove Field)

Upon motion of Mr. Shepherd, seconded by Mr. Watkins, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to enter into settlement negotiations based on discussions held in Executive Session. **(Resolution No. 25-10-017)**

- c. A request for authority to enter into settlement discussions and to make and consider offers to settle a dispute over production proceeds attributable to certain conflict tracts at dispute in several related cases in the 24th Judicial District Court in Jefferson Parish, including *Marlin Coastal, L.L.C. V. State of La., et. al.*, Docket No. 651-436; *Jefferson Parish School Board, et. al., v Marlin Coastal, et. al.*, Docket No. 744-893; *JGC Energy Dev., Inc. v State of La., et al.*, Docket No. 688-873; and *JGC Energy Dev., Inc. v State of La., et. al.*, Docket No. 683-111. A settlement has the potential to settle a dispute over production proceeds between various parties and attributable to the E-2 RA SUA and E-4 RB SUA Units in the Little Lake Field in Jefferson Parish.

Upon motion of Mr. Hollenshead, seconded by Mr. Shepherd, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to enter into settlement negotiations based on discussions held in Executive Session. **(Resolution No. 25-05-018)**

- d. A request for authority to settle the matter entitled: *Callon Petroleum Operating Company v. Rankin, et al*, Docket No 136424, 26th Judicial District Court, Bossier Parish, Louisiana

Upon motion of Mr. Shepherd, seconded by Mr. Normand, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to enter into settlement negotiations based on discussions held in Executive Session. **(Resolution No. 25-05-019)**

- e. A request for authority to settle the matter entitled: *Chesapeake Louisiana, LP. v. The State Mineral and Energy Board of Louisiana and Petrohawk Properties, L.P.*, Case No. 21-1005 W.D. La. Bankruptcy

Upon motion of Mr. Shepherd, seconded by Mr. Delahoussaye, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to enter into settlement negotiations based on discussions held in Executive Session. **(Resolution No. 25-05-020)**

- f. A request for authority to settle the matter entitled: *Chesapeake Louisiana, LP. v. The State Mineral and Energy Board of Louisiana and Petrohawk Properties, L.P.*, Civil Docket No. 35525, Thirty-Ninth Judicial District Court, Red River Parish, Louisiana

Upon motion of Mr. Shepherd, seconded by Mr. Delahoussaye, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to enter into settlement negotiations based on discussions held in Executive Session. **(Resolution No. 25-05-021)**

- g. Technical Briefing on Bids

IX. Awarding of Leases

Mr. Jason Talbot presented the Staff's recommendations to the Board:

Mr. Talbot reported that ten (10) tracts were up for bid at today's lease sale with a total of eight (8) bids received.

Staff reported that all bids received on the tracts were recommended for approval at today's lease sale.

Upon motion of Mr. Watkins, and seconded by Mr. Normand, the Board voted to accept Staff's recommendations regarding the following bids and award leases on the following tracts:

Tract 45956

(Entire: 284.000 acres)

<u>Bidder:</u>	Mark A. O'Neal & Associates, Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$298,200.00
<u>Annual Rental:</u>	\$149,100.00
<u>Royalties:</u>	22.5% on oil and gas 22.5% on other minerals
<u>Additional Consideration:</u>	None

Tract 45957

(Entire: 138.000 acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$276,000.00
<u>Annual Rental:</u>	\$138,000.00
<u>Royalties:</u>	25.2% on oil and gas 25.2% on other minerals
<u>Additional Consideration:</u>	None

Tract 45958

(Entire: 169.930 acres)

<u>Bidder:</u>	Aquest Energy LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$21,995.55
<u>Annual Rental:</u>	\$10,997.78
<u>Royalties:</u>	20.5% on oil and gas 20.5% on other minerals
<u>Additional Consideration:</u>	None

Tract 45959(1)

(Portion: 59.970 acres)

<u>Bidder:</u>	SMTP Energy, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$5,997.00
<u>Annual Rental:</u>	\$2,998.50
<u>Royalties:</u>	20.5% on oil and gas 20.5% on other minerals
<u>Additional Consideration:</u>	None

Tract 45959(2)

(Portion: 430.310 acres)

<u>Bidder:</u>	SMTP Energy, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$43,031.00
<u>Annual Rental:</u>	\$21,515.50
<u>Royalties:</u>	20.5% on oil and gas 20.5% on other minerals
<u>Additional Consideration:</u>	None

Tract 45960

(Portion: 269.000 acres)

<u>Bidder:</u>	Castex Energy 2021, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$55,145.00
<u>Annual Rental:</u>	\$27,572.50
<u>Royalties:</u>	20% on oil and gas 20% on other minerals
<u>Additional Consideration:</u>	None

Tract 45964

(Entire: 38.700 acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$3,870.00
<u>Annual Rental:</u>	\$1,935.00
<u>Royalties:</u>	20% on oil and gas 20% on other minerals
<u>Additional Consideration:</u>	None

Tract 45965
(Entire: 281.000 acres)

<u>Bidder:</u>	Mark A. O'Neal & Associates Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$295,050.00
<u>Annual Rental:</u>	\$147,525.00
<u>Royalties:</u>	22.5% on oil and gas 22.5% on other minerals
<u>Additional Consideration:</u>	None

This concluded the awarding of the leases.

X. New Business

- a. Proposed Revisions to the State Lease Form – Presented by Andrew Young

Informational only, and no Board action was required.

- b. Recognition of Mr. Ben Bienvenu

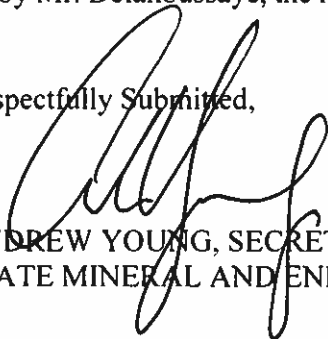
XI. Announcements

Mr. Young stated that the total cash payments received for the October 8, 2025 Lease Sale totaled \$999,288.55, bringing the fiscal year-to-date total to \$1,458,910.85.

XII. Adjournment

The Chairman then stated that there being no further business to come before the Board, upon motion of Mr. Shepherd, seconded by Mr. Delahoussaye, the meeting was adjourned at 12:15 p.m.

Respectfully Submitted,


ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. NRTA-25-10-015
[NATURAL RESOURCES TRUST AUTHORITY]

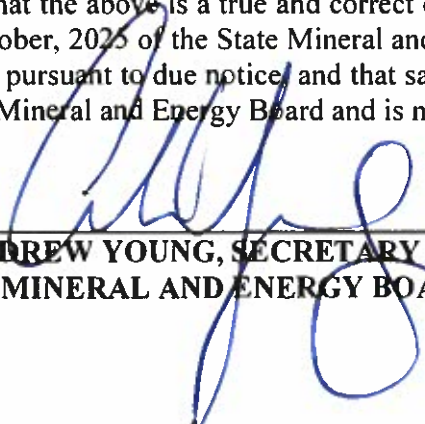
WHEREAS, a review of State Contractor applications for Oilfield Site Restoration work was held in the State Mineral and Energy Board meeting; and

ON MOTION of Mr. Shepherd, seconded by Mr. Watkins, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of the State Contractor applications for OSR work presented at the October 8, 2025 State Mineral and Energy Board meeting, on condition that new criteria in the application is met.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of October, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.



ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. NRTA-25-07-016
[NATURAL RESOURCES TRUST AUTHORITY]

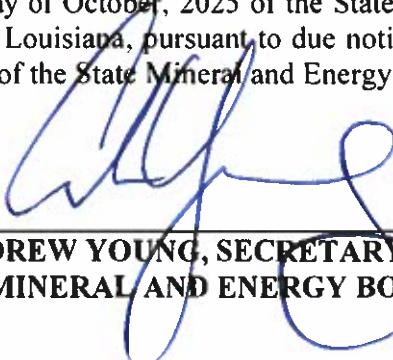
WHEREAS, John Shiroda, Executive Director of the Natural Resources Trust Authority (NRTA), presented a directive to approve a Priority List for the Oil Field Site Restoration Program (OSR) in the State Mineral and Energy Board (Board) meeting; and

ON MOTION of Mr. Shepherd, seconded by Mr. Normand, the following Resolution was offered and unanimously adopted by the Board:

NOW THEREFORE, BE IT RESOLVED that the Board does hereby grant approval to move forward with the Priority List for the Oil Field Site Restoration Program.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of October, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.



**ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD**