

**LOUISIANA INNOVATION COUNCIL
MEETING MINUTES
Capitol Park Welcome Center
March 6, 2014**

I. Call to order and roll call

Stephen Moret called the meeting to order at 1:36pm. Dr. Jenée Slocum called roll. Daria Vinning recorded the minutes.

Members Present:

Dr. Gus Kousoulas (Designee for Dr. F. King Alexander), Dr. Nicholas Altiero, Matthew Cameron, Sheree Beverly Blanchard (Designee for Barry Erwin), Curt Eysink, Dr. Les Guice (Chair), Charles Jeane (Designee for Gov. Bobby Jindal), Dr. Michael Khonsari, Kevin Langley, Joseph Lovett, Michael Olivier (Designee for Mike Madison) Dr. Ernie Hughes (Designee for Dr. Ronald Mason), Monroe Milton, Sec. Stephen Moret (Vice Chair), Jim Odom, Jr., Webster Pierce, Jr., Dr. Kerry Davidson (Representative* for Jim Purcell), Chris Rader, Gray Stream, Dr. Neil Matkin (Representative* for Dr. Monty Sullivan), Lisa French (Representative* for John White), Rachel Kincaid (Designee for Dr. Sandra Woodley)

Members Absent:

Jacqueline Beauchamp, James Clinton, Adam Knapp, Rep. Nancy Landry, Sen. Daniel Martiny, Nicolas Perkin, Rep. Eric Ponti, Christopher Reade, Dr. Phillip Rozeman

II. Formal introduction of New Chair and Vice Chair

Sec. Stephen Moret introduced Dr. Les Guice as Louisiana Innovation Council's (LIC's) new Chair. Sec. Stephen Moret will become the LIC's new Vice Chair.

III. Approval of previous meeting minutes

Motion was made, seconded, and unanimously carried to accept the minutes of the October 29, 2013 meeting.

IV. Selected LIC-related news stories

Quentin Messer highlighted accomplishments of selected LIC members.

V. Working group updates

- a. Research capacity/technology commercialization and transfer: LIC vote on the MPRAC Recommendations Motion was made by Nicholas Altiero, seconded by Dr. Gus Kousoulas and unanimously carried to adopt MPRAC's recommendations. Les Guice asked LIC members to partner with MPRAC's task force to lend strategic support for implementation of future recommendations
- b. Entrepreneurial support/capital availability: New Priority Recommendations (to be voted on during the April meeting). New recommendations included three tax credits created for sustainability of entrepreneurial eco-systems. Additionally, Joe Lovett noted new fund and angel capital efforts in Louisiana

VI. Presentation: Louisiana Venture & Angel Capital (LVAC) Report: Summary of Findings

By Mark Graffagnini, Esq., Graffagnini + Associates

LVAC report provided information relative to deal flow, capital availability, and policy effectiveness. Mark noted that tech-transfer offices should focus on private investment dollars more than grants

VII. Discussion of rotating the meeting's venue across the state

LIC members will be surveyed to determine rotating meeting venues.

VIII. Public comment

There were no public comments.

IX. Adjournment

Meeting adjourned at 2:35pm.

*Denotes an individual attending the meeting on behalf of an LIC member whose position does not have a designee provision.