



START

SAVING PROGRAM

LOUISIANA'S 529 COLLEGE SAVINGS PLAN

— A PROGRAM OF THE BOARD OF REGENTS —

Minutes Louisiana Tuition Trust Authority (LATTA) March 27, 2024

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, March 27, 2024, at 9:39 a.m. in the Claiborne Building, Louisiana Purchase Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Commissioner Reed called the meeting to order, and the roll was called.

LATTA Members Present

Dr. Kim Hunter-Reed, Chair
Regent David Aubrey
Mr. John Broussard*
Regent Misti S. Cordell
Regent Christian Creed
Regent Blake David
Regent Stephanie Finley
Regent Samuel Gil
Regent Robert Levy
Regent Darren Mire
Regent Wilbert Pryor
Regent Gary Solomon
Regent Terrie Sterling
Regent Felix Weill
Regent Judy Williams-Brown

Staff Members Present

Dr. Sujuan Boutté
Rhonda Bridevaux

LATTA Members Absent

Senator Cleo Fields
Regent Phillip May
Regent T. Jay Seale**
Regent Collis Temple**

**Proxy For State Treasurer*

***Joined during Consent Agenda Items*



Fifteen members were present, which represented a quorum, and there was no public comment.

On motion of Regent Gil, seconded by Regent Williams-Brown, the LATTA approved the minutes from the August 23, 2023, meeting.

CONSENT AGENDA

- A. Approval of Final Rulemaking – Rulemaking to amend the ABLE Program rules to implement the provisions of Act 96 of the 2023 Regular Session of the Louisiana Legislature.

Dr. Sujuan Boutté, Executive Director of the Louisiana Office of Student Financial Assistance (LOSFA), indicated that at its August 23, 2023, the Louisiana Tuition Trust Authority (LATTA) authorized publication of a Notice of Intent to implement Act 96 of the 2023 Regular Session of the Louisiana Legislature. The Louisiana ABLE Account Advisory Council recommends that the Board of Regents authorize publication of the final rule.

- B. Approval of Final Rulemaking - Rulemaking to amend the bylaws for the LOSFA Advisory Board and to implement bylaws for the Louisiana ABLE Account Advisory Council so that they will be able to utilize the provisions of Act 393 of the 2023 Regular Session of the Louisiana Legislature.

Dr. Sujuan Boutté, Executive Director of the Louisiana Office of Student Financial Assistance (LOSFA), explained that at its August 23, 2023, the Louisiana Tuition Trust Authority (LATTA) authorized publication of a Notice of Intent to amend the bylaws for the LOSFA Advisory Board and to implement bylaws for the Louisiana ABLE Account Advisory Council so that they will be able to utilize the provisions of Act 393 of the 2023 Regular Session of the Louisiana Legislature. The LOSFA Advisory



Board and the Louisiana ABLE Account Advisory Council recommend that the Louisiana Tuition Trust Authority authorize publication of the final rule.

- C. Approval of Rulemaking - Rulemaking to amend Section 315 of the START Saving Program rules to add the applicable interest rates for the Louisiana Principal Protection investment option and for Earnings Enhancements for the 2023 calendar year.

Dr. Sujuan Boutté, Executive Director of the Louisiana Office of Student Financial Assistance (LOSFA), explained that this rulemaking adds the interest rates to be applied to deposits in the START Saving Plan's principal protection option and to be applied for eligible Earnings Enhancements for the tax year ending December 31, 2023. The interest rates are determined by the State Treasurer and must be promulgated into the rules each year. The LOSFA Advisory Board recommends that the Louisiana Tuition Trust Authority approve the rulemaking and authorize the Executive Director of LOSFA to publish a Notice of Intent to make these rules permanent.

On motion of Regent Sterling, seconded by Regent Williams-Brown, the LATTA approved the Consent Agenda items.

There being no further business, on motion of Regent Creed, with a second by Regent Solomon, the meeting adjourned at 9:42 a.m.