JANUARY MINUTES

PCF OVERSIGHT BOARD

January 8, 2026

Our Lady of the Lake Regional Medical Center
Heroman Boardroom
5000 Hennessey Blvd.
Baton Rouge, LA

Mr. Marcus Naquin, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday January 8, 2026

The following Board members were in attendance:

Mr. Marcus Naquin, Chairman	Ms. Tracy Bordelon	Mr. John Derenbecker
Dr. Luis Alvarado	Dr. David Broussard	Dr. Christopher Foret

Absent:

Mr. Greg Waddell	Dr. R. Reece Newsome	Mr. Robert Ruel

Others present:

Mr. Ken Schnauder	Mr. Kurt Loup	Ms. Stephanie Laborde
Ms. Alicia Reynolds	Ms. Barbara Woodard	Ms. Holly Descant

Mr. Naquin called the meeting to order and asked that the record reflect 6 Board members were in attendance, and a quorum was present. He then welcomed the guests to the meeting and asked for all present to be introduced.

Mr. Naquin called for approval of the December 4, 2025 minutes. Dr. Alvarado moved for the minutes to be adopted, and Dr. Foret seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Naquin called for discussion regarding an increase in the administrative contract for Laserfiche software (JPI). Mr. Schnauder advised support for the current level of software used by the PCF was being discontinued in the near future. The office has the opportunity for an upgrade to a newer version, Laserfiche 12 at a 15% discount, which will include AI capabilities, improving efficiencies and the ability to set up an online public portal which is necessary for the online payment system being integrated. Mr. Schnauder presented quotes from 3 other companies offering software licenses with similar capabilities all at a significantly higher price. After a brief discussion of the pros and cons of the upgrade, Dr. Broussard made a motion to approve an increase of $100,000 to the annual contract with JPI. Dr. Alvarado seconded the motion. By unanimous verbal vote, the motion carried.

Mr. Naquin then called for the monthly financial report. Ms. Woodard informed the Board the Fund balance was approximately $1,442,029,314, the total net collected in surcharge payments to date was approximately $86,494,470 and the total net filing fees collected to date were $129,400.

She advised the investment income as of November 30, 2025 was $27,363,000, the total operating expenses to date were $3,458,679, and the total claims expenses to date were $102,004,740.

Mr. Naquin called for the claims report. Mr. Loup informed the Board that for the month of December there were 60 panels filed, 110 panels closed, 89 claims opened, and 107 claims closed, ending the month with a total pending claim count of 3,882. Mr. Loup advised $206,057, in judicial interest, was paid for the month and $107,583 in legal fees and expenses were paid. Mr. Loup presented 16 claims for settlement approval for the month in the amount of $8,535,000. There were no questions asked, and no public comments made.

Mr. Naquin asked if the Board was ready to move to the Executive Session. Dr. Alvarado made a motion for the Board to move into Executive Session; Dr. Foret seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, the Board agreed to return to General Session. A motion was made by Dr. Foret to formally end the Executive Session and to approve the presented claims, with any noted abstentions; Dr. Alvarado seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Alvarado moved for adjournment. Ms. Bordelon seconded the motion. By verbal vote, the motion passed with no dissenting votes; the meeting was adjourned at 7:00 pm.

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Mr. Marcus Naquin, Chairman Date