

# FEBRUARY MINUTES

## PCF OVERSIGHT BOARD

February 6, 2025

Our Lady of the Lake Regional Medical Center  
Heroman Board Room, First Floor  
5000 Hennessey Blvd.  
Baton Rouge, LA

Mr. Marcus Naquin, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday February 6, 2025.

The following Board members were in attendance:

|                             |                      |                     |
|-----------------------------|----------------------|---------------------|
| Mr. Marcus Naquin, Chairman | Dr. R. Reece Newsome | Ms. Tracy Bordelon  |
| Mr. John Derenbecker        | Dr. Luis Alvarado    | Dr. David Broussard |

Absent:

|                       |                  |                 |
|-----------------------|------------------|-----------------|
| Dr. Christopher Foret | Mr. Greg Waddell | Mr. Robert Ruel |
|-----------------------|------------------|-----------------|

Others present:

|                     |                    |               |
|---------------------|--------------------|---------------|
| Mr. Ken Schnauder   | Mr. Dave Woolridge | Mr. Kurt Loup |
| Ms. Alicia Reynolds | Mr. Jeff Williams  |               |

Mr. Naquin called the meeting to order and asked that the record reflect 6 Board members were in attendance and a quorum was present. He then welcomed the guests to the meeting and asked for all present to be introduced.

Mr. Naquin called for approval of the January 9, 2025 minutes. Dr. Alvarado moved for the minutes to be adopted, and Dr. Newsome seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Naquin asked for the monthly financial report. Mr. Schnauder informed the Board the Fund balance was approximately \$1,417,872,950, the total net collected in surcharge payments to date was approximately \$99,315,199 and the total net filing fees collected to date were \$152,300. He advised the investment income as of December 31, 2024, was \$29,169,013, the total operating expenses to date were \$4,236,295, and the claims expenses to date were \$89,675,639.

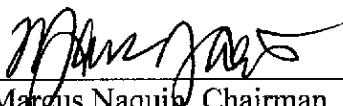
Mr. Naquin called for the claims report. Mr. Loup informed the Board that for the month of January there were 67 panels filed, 70 panels closed, 74 claims opened, and 98 claims closed, ending the month with a total pending claim count of 3988. Mr. Loup advised \$0 in judicial interest was paid for the month and \$63,122 in legal fees and expenses were paid. Mr. Loup presented 13 claims for settlement approval for the month in the amount of \$6,504,000. There were no questions asked, and no public comments made.

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Mr. Naquin asked if the Board was ready to move to the Executive Session. Dr. Alvarado made a motion for the Board to move into Executive Session; Ms. Bordelon seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, Dr. Alvarado made a motion to end the Executive Session and move into open session and to approve the presented claims, with any noted abstentions; Dr. Broussard seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Broussard moved for adjournment; Ms. Bordelon seconded the motion. By verbal vote, the motion was carried with no dissenting votes; the meeting was adjourned at 7:00 pm.

  
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Mr. Marcus Naquin, Chairman

3/4/2025  
\_\_\_\_\_  
Date