APRIL MINUTES

PCF OVERSIGHT BOARD

April 2, 2026

Our Lady of the Lake Regional Medical Center
Heroman Boardroom, First Floor
5000 Hennessey Blvd.
Baton Rouge, LA

Mr. Marcus Naquin, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday April 2, 2026

The following Board members were in attendance:

Mr. Marcus Naquin, Chairman	Dr. Christopher Foret	Mr. John Derenbecker
Mr. Greg Waddell	Dr. R. Reece Newsome	Dr. Luis Alvarado

Absent:

Dr. David Broussard	Ms. Tracy Bordelon	Mr. Robert Ruel

Others present:

Mr. Ken Schnauder	Mr. Kurt Loup	Ms. Stephanie Laborde
Ms. Barbara Woodard	Mr. Nathan Strebeck	Ms. Alicia Reynolds

Mr. Naquin called the meeting to order and asked that the record reflect 6 Board members were in attendance, and a quorum was present. He then welcomed Mr. Strebeck to the meeting and asked for all present to be introduced.

Mr. Naquin called for approval of the March 5, 2026 minutes. Dr. Foret moved for the minutes to be adopted, and Dr. Alvarado seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Naquin called for a review of the administrative contracts requiring approval for the 2026-2027 fiscal year. Mr. Schnauder presented 6 contracts to be renewed effective July 1, 2026: Medicare Reporting, LLP (formally ExamWorks), JPI, Hannis T. Bourgeois, CPA, Willis Towers Watson, Rowe & Manning, and LaFleur & Laborde. After a brief discussion, Dr. Newsome made a motion to approve the contracts as presented. Dr. Alavardo seconded the motion and by unanimous verbal vote it carried.

Mr. Naquin called for the monthly financial report. Ms. Woodard informed the Board the Fund balance was approximately $1,477,823,342, the total net collected in surcharge payments to date was approximately $139,759,900 and the total net filing fees collected to date were $199,300. She advised the investment income as of February 28, 2026 was $51,115,134, the total operating expenses to date were $5,479,674, and the total claims expenses to date were $141,277,152.

Mr. Naquin called for the claims report. Mr. Loup informed the Board that for the month of March there were 72 panels filed, 96 panels closed, 105 claims opened, and 166 claims closed, ending the month with a total pending claim count of 3808. Mr. Loup advised $0, in judicial interest, was paid for the month and $165,490 in legal fees and expenses were paid. Mr. Loup presented 25 claims for settlement approval for the month in the amount of $9,575,000. There were no questions asked, and no public comments made.

Mr. Naquin asked if the Board was ready to move to the Executive Session. Dr. Foret made a motion for the Board to move into Executive Session; Dr. Newsome seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, the Board agreed to return to General Session. A motion was made by Dr. Foret to formally end the Executive Session and to approve the presented claims, with any noted abstentions; Dr. Alvarado seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Mr. Waddell moved for adjournment. Dr. Foret seconded the motion. By verbal vote, the motion passed with no dissenting votes; the meeting was adjourned at 7:00 pm.

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Mr. Marcus Naquin, Chairman Date