

MINUTES

STATE MINERAL AND ENERGY BOARD

LEASE SALE
AND
BOARD MEETING

July 8, 2026

JEFF LANDRY
GOVERNOR



DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

July 8th, 2026

LADIES and GENTLEMEN:

Certified proofs of publication have been received in the Office of State Resources on behalf of the State Mineral and Energy Board for the State of Louisiana from the "Advocate," official journal for the State of Louisiana, and from the respective parish journals as evidence that Tract Nos. **46088** through **46092** have been advertised in accordance with and under the provisions of Chapter 2, Title 30 of the Revised Statutes of 1950, as amended.

We have received no letters of protest and no requests to withdraw any of today's tracts.

We will proceed with the opening of the bids.

Yours very truly,

A handwritten signature in blue ink, appearing to be "GR", written over a horizontal line.

Greg Roberts
Petroleum Lands Director

JEFF LANDRY
GOVERNOR



DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

OPENING OF BIDS July 8, 2026

A public meeting for the purpose of opening sealed bids was held on Wednesday, July 8, 2026, beginning at 8:30 a.m.

Angela Patterson, Land Specialist in the Land Administration Division of the Office of State Resources, presided over the meeting.

Ms. Patterson stated that no letters of protest were received.

She then read the letters of notification certifying the legal sufficiency of the advertisement of Tract Nos. 46088 through 46092, which were published for today's lease sale.

The following bids were then opened and read aloud to the assembled public by Ms. Patterson:

Tract 46088

(Entire: 16.810 acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$29,417.50
<u>Annual Rental:</u>	\$14,708.75
<u>Royalties:</u>	21.5% on oil and gas 21.5% on other minerals
<u>Additional Consideration:</u>	None

Tract 46089

(Entire: 101.000 acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$176,750.00
<u>Annual Rental:</u>	\$88,375.00
<u>Royalties:</u>	21.5% on oil and gas 21.5% on other minerals
<u>Additional Consideration:</u>	None

Tract 46090
(Portion: 460.000 acres)

<u>Bidder:</u>	Sunnyside Resources I, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$11,500.00
<u>Annual Rental:</u>	\$5,750.00
<u>Royalties:</u>	16.6667% on oil and gas 16.6667% on other minerals
<u>Additional Consideration:</u>	None

Tract 46091
(Portion: 62.000 acres)

<u>Bidder:</u>	Hilcorp Gulf Coast, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$7,750.00
<u>Annual Rental:</u>	\$3,875.00
<u>Royalties:</u>	16.6667% on oil and gas 16.6667% on other minerals
<u>Additional Consideration:</u>	None

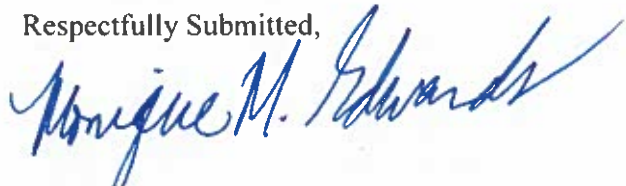
Tract 46092
(Entire: 35.021 acres)

<u>Bidder:</u>	Mark A. O'Neal & Associates, Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$1,751.05
<u>Annual Rental:</u>	\$875.53
<u>Royalties:</u>	18.75% on oil and gas 18.75% on other minerals
<u>Additional Consideration:</u>	None

This concluded the reading of the bids.

There being no further business, the Opening of the Bids Meeting was concluded at 8:37 a.m.

Respectfully Submitted,



MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD

JEFF LANDRY
GOVERNOR



DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

REGULAR MEETING JULY 8, 2026

The Regular Meeting of the State Mineral and Energy Board was held on Wednesday, July 8, 2026, beginning at 9:36 a.m. in the LaBelle Room of the LaSalle Building, 617 N. 3rd Street, First Floor, Baton Rouge, Louisiana.

I. Call to Order

Mr. Sidney Degan, Chairman of the State Mineral and Energy Board, called the meeting to order.

II. Roll Call

The Chairman then requested a roll call for the purpose of establishing a quorum.

The following members were recorded as present:

Sidney W. Degan, III, Chairman
Rachel Newman, C&E Deputy Undersecretary
Charles W. "Wes" Shepherd Sr.
Mark E. Barton
Michael J. Tanner
Jarrod J. Coniglio, Governor Landry's Designee
Jeffery C. Delahoussaye

The following members were recorded as absent:

J. Todd Hollenshead, Vice-Chairman
Billy A. Busbice, Jr.
Robert D. Watkins
Magnus J. "Jake" Arceneaux IV

Also recorded as present were:

Monique Edwards, Executive Director of the Office of State Resources and Secretary to the State Mineral and Energy Board
David Peterson, Assistant Attorney General

The Chairman announced that a quorum was established.

III. Pledge of Allegiance

The Chairman led the Board in reciting the Pledge of Allegiance to the Flag of the United States of America.

IV. Approval of the June 10, 2026 Minutes

The Chairman stated that the next order of business was the approval of the June 10, 2026 Minutes.

A motion was made by Mr. Delahoussaye to adopt the June 10, 2026 Minutes as submitted, and to waive reading said minutes in entirety. His motion was seconded by Mr. Barton and unanimously adopted by the Board. No public comments were made at this time.

V. Director & Staff Reports

The Chairman stated the next order of business was the presentation of the following Staff Reports:

- a) Oilfield Site Restoration (OSR) Program – Presented by Jody Broussard, Director of the OSR Program
- b) Natural Resources Trust Authority Report (NRTA) – Presented by John Day, Deputy Director of the NRTA
- c) Audit Report – Presented by Taletha Shorter, Audit Director, Income Division
- d) Lease Review Report – Presented by Jason Talbot, Petroleum Scientist Manager, Resource Analytics Division
- e) Legal and Title Controversy Report – Presented by Greg Roberts, Petroleum Lands Director, Land Administration Division
- f) Nomination and Tract Report – Presented by Greg Roberts, Petroleum Lands Director, Land Administration Division
- g) Docket Review Report – Presented by Greg Roberts, Petroleum Lands Director, Land Administration Division
- h) Adoption of non-exclusive seismic permit fees for FY 2026/27 – Presented by Robert Swift, Director, Resource Analytics Division

** Resolutions are in chronological order at the end of the minutes.*

a) OILFIELD SITE RESTORATION PROGRAM
July 8, 2026
(Resolution No. 26-07-001)

The Board heard the report of Mr. Jody Broussard, Director of the Oilfield Site Restoration Program, on Wednesday, July 8, 2026, relative to the following:

I. Oil Field Site Restoration Program

1. The OSR monthly report was presented to the Board.

This item was informational only, and no Board action was required.

2. State Contractor applications for OSR work were presented to the Board for approval.

- a. 360 Consulting USA LLC

The State Contractor application of 360 Consulting USA LLC was presented to the Board for Consideration.

Upon motion of Mr. Shepherd, seconded by Mr. Delahoussaye, and by unanimous vote of the Board, the Board deferred consideration of 360 Consulting USA LLC's application until the August 12, 2026 meeting. **(Resolution No. 26-07-001)**

3. Mr. Broussard gave an update on the Federal Program regarding the Selection Review Committee's evaluation of responses submitted to the Requests for Qualifications in accordance with the evaluation factors set forth in the Requests for Qualifications.

Mr. Blake Canfield offered comments regarding his work finalizing contracts and the timeline for the signing of those contracts.

This item was informational only, and no Board action was required.

b) NATURAL RESOURCES TRUST AUTHORITY
July 8, 2026

The Board heard the report of Mr. John Day, Deputy Director of the NRTA, on Wednesday, July 8, 2026, relative to the following:

I. Louisiana Oil Field Restoration Association Program

1. An update on monthly invoicing and collection amounts was presented to the Board.

This item was informational only, and no Board action was required.

c) AUDIT REPORT
July 8, 2026

The Board heard the report of Ms. Taletha Shorter, Audit Director, on Wednesday, July 8, 2026, relative to the following:

I. INCOME MONTHLY STATISTICS REVIEW

As of June 30, 2026, field audit collections totaled \$3,852,834.21, which includes \$3,613,196.57 in royalty collections and \$239,637.64 in interest. In the month of June, no audits were engaged nor closed. The current number of open royalty audits is 36.

Royalties collected in June 2026 totaled \$13,072,909.03 and Fiscal Year to Date totaled \$143,079,263.87, as compared to last year's Fiscal Year to Date Royalties of \$139,676,728.68 as of June 30, 2025.

Monthly state royalty reports submitted in June totaled 231, which include 86 SR1s for oil, 127 SR2s for gas, and 18 SR5s for plant products.

II. CURRENT DELINQUENT PAYORS

1. Amplify Energy Operating and Stroud Production, LLC were delinquent payors brought before the Board for informational purposes.

III. BOARD REVIEW

1. There were no items brought before the Board.

d) LEASE REVIEW REPORT
July 8, 2026
(Resolution No. 26-07-002)

The Board heard the report of Mr. Jason Talbot, Petroleum Scientist Manager (Geology) and Mr. Matthew Aranyosi, Petroleum Scientist Manager (Engineering), on Wednesday, July 8, 2026, relative to the following:

I. RESOURCE ANALYTICS DIVISION REVIEW

According to the SONRIS database, there are approximately 863,982 state acres under contract (i.e., state leases, operating agreements). Shown below is each category:

Oil & Gas Leases

- 929 SLs - approx. 385,733 acres
 - Reviewed 79 leases approx. 31,092 acres

Oil & Gas Operating Agreements

- 73 OAs - approx. 12,340 acres
 - Reviewed 12 OAs approx. 255 acres

Gas Storage Operating Agreements

- 4 OAs – approx. 2,755 acres

Carbon Capture Storage Operating Agreements

- 6 OAs - approx. 406,216 acres

Wind Energy Operating Agreements

- 1 OA – approx. 59,693 acres

II. BOARD REVIEW

There were no State Lease items brought before the Board.

III. FORCE MAJEURE (FM)

1. BPX Energy (BPX) requested recognition of a force majeure event for a portion (< 5 acres) of State Lease No. 20037 (“the Lease”) located in Section 32 of T14N R13W, Bracky Branch Field, Red River Parish.

According to BPX, their McLelland Trust 32 H-1 Well (“the Well”) was negatively affected by fracking operations of an offset well by a different operator. BPX believes the Well encountered a “frac hit” that resulted in a sudden rise in flowing tubing pressure as well as an influx of frac-related solids. Remedial actions were quickly employed by

pumping fresh water to flush any solid obstruction. The operation was only temporary successful and later proved that the Well was unable to produce in commercial quantities.

According to the Force Majeure language in paragraph 13 of the lease form, and in consideration of the described event, the lessee suffered a major event caused by the action of a third party and determined to be beyond their control. In addition, BPX stated that they have plans to spud four (4) additional wells within this portion of the Lease on or before December 1, 2026.

Upon recommendation of the Staff, and upon motion of Mr. Shepherd, seconded by Mr. Barton, the Board voted unanimously to recognize a force majeure event occurred affecting a portion of State Lease No. 20037 and that BPX be approved to make six (6) semi-annual shut-in payments to maintain this portion of the Lease. **(Resolution No. 26-07-002)**

e) LEGAL & TITLE CONTROVERSY REPORT
July 8, 2026
(Resolution No. 26-07-003)

The Board heard the Legal & Title Controversy Report presented by Greg Roberts, Petroleum Lands Director, on Wednesday, July 8, 2026, relative to the following:

1. A request was made by Theophilus Oil, Gas & Land Services, LLC to place a portion of the acreage previously described in expired State Lease No. 2220 back into commerce and allow approximately 288 acres to be nominated, advertised, and offered for bid at the September 2026 Lease Sale.

By Resolution No. 25-11-026, the Board authorized Staff to remove 3,718 acres of State-owned water bottoms, previously described in expired State Lease No. 2220, from commerce to allow Staff to negotiate an operating agreement.

The Office of State Resources has since received a tract nomination for State-owned water bottoms that overlap approximately 288 acres of the aforementioned acreage. The nominating party has requested that the Board authorize Staff to place the overlapping acreage back into commerce and allow the nominated tract to be advertised and offered for bid at the September 2026 lease sale.

Upon recommendation of the Staff, and upon motion of Mr. Shepherd, seconded by Mr. Barton, the Board voted unanimously to authorize Staff to place the overlapping acreage back into commerce, thereby allowing the nominated tract to be advertised and offered for bid at the September 2026 lease sale. **(Resolution No. 26-07-003)**

f) NOMINATION AND TRACT REPORT
July 8, 2026
(Resolution No. 26-07-004)

The Board heard the report of Mr. Greg Roberts on Wednesday, July 8, 2026, relative to nominations received in the Office of State Resources for the September 9, 2026 Mineral Lease Sale and other matters.

I. PRESENT LEASE SALE

- A. Approval by the State Mineral and Energy Board (Board) was previously granted to the Staff of the Office of State Resources (OSTR) to process and advertise the five (5) tracts that were nominated for the July 8, 2026 Mineral Lease Sale.

By comparison, OSTR received three (3) nominations for advertisement concerning the July 9, 2025 Mineral Lease Sale.

II. FUTURE LEASE SALE

- A. Twenty-five (25) nominations for advertisement were received by OSTR for the September 9, 2026 Mineral Lease Sale.

By comparison, OSTR advertised four (4) nominations associated with the September 10, 2025 Mineral Lease Sale.

Based on Staff's recommendation, and on motion of Mr. Shepherd, seconded by Mr. Delahoussaye, and by unanimous vote of the Board, the Board granted authority to advertise all such tracts that have been received by OSTR as well as any tracts that have been previously nominated and rolled over, and to otherwise approve the Nomination and Tract Report. **(Resolution No. 26-07-004)**

g) DOCKET REVIEW REPORT
July 8, 2026
(Resolution Nos. 26-07-005 through 26-07-010)

The Board heard the report from Greg Roberts on Wednesday, July 8, 2026, relative to the following:

- Category A: State Agency Leases
There were no items for this category
- Category B: State Lease Transfers
Docket Items B.1 through B.5
- Category C: Department of Wildlife & Fisheries State Agency Lease
There were no items for this category
- Category D: Advertised Proposals
Docket Items D.1 (26-12)

Based upon Staff's recommendations, and upon motion of Mr. Shepherd, seconded by Mr. Delahoussaye, the Board voted to unanimously accept the following recommendations:

- Category B: State Lease Transfers
Approve Docket Items B.1, B.3 through B.5
(Resolution Nos. 26-07-005, 26-07-007 through 26-07-009)
Defer Docket Item B.2
(Resolution No. 26-07-006)
- Category D: Advertised Proposals
Approve Docket Item D.1 (26-12)
(Resolution No. 26-07-010)

h) ADOPTION OF NON-EXCLUSIVE SEISMIC PERMIT FEES FOR FY 2026/27
July 8, 2026
(Resolution No. 26-07-011)

The Board heard the report of Rob Swift, Resource Analytics Director, regarding the adoption of Non-Exclusive Seismic Permit Fees for Fiscal Year 2026-2027, on Wednesday, July 8, 2026, relative to the following:

1. The State Mineral and Energy Board is required to determine the nonexclusive seismic permit fee at least every twelve (12) months. The fee shall be based upon market value but shall be no more than thirty dollars (\$30.00) and no less than five dollars (\$5.00) per acre.

Upon recommendation of the Staff, and upon motion of Mr. Shepherd, seconded by Mr. Delahoussaye, the Board voted unanimously to maintain the existing permit fees for the fiscal year 2026/27, specifically: that the State Mineral and Energy Board set a fee of \$15.00 per acre, or \$1,000.00, whichever is greater, for nonexclusive 3D seismic permits on state-owned lands and water bottoms under the jurisdiction of the Department of Wildlife and Fisheries or the Louisiana Wildlife and Fisheries Commission; and that the State Mineral and Energy Board maintain the fee of \$200.00 per line mile, or \$1,000.00, whichever is greater, for 2D seismic permits on either state-owned lands and water bottoms under the jurisdiction of the Department of Wildlife and Fisheries or the Louisiana Wildlife and Fisheries Commission. There were no comments received from the public on this matter. **(Resolution No. 26-07-011)**

VI. Executive Session

The Chairman stated that the next order of business was discussions in Executive Session to consider matters before the Board, which were confidential in nature.

Upon a roll call vote of the Board Members, the Board went into Executive Session at 10:24 a.m.

Upon a roll call vote of the Board Members, the Board reconvened in open session at 11:10 a.m. for consideration of the following matters discussed in Executive Session:

- a. Technical Briefing on Bids
- b. A discussion of proposed terms for an Operating Agreement with Ensign IV Energy Management, LLC covering state-owned land and water bottoms in Sections 27 and 34, Township 17 North, Range 10 West, Bossier and Bienville Parishes, Louisiana

Upon motion of Mr. Barton, seconded by Mr. Tanner, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to reject the current offer and make a counter-offer based on terms discussed in Executive Session. No comments were received from the public on this item.
(Resolution No. 26-07-012)

- c. Discussion and response to Hilcorp Energy Company's letter dated 4/8/26 via the ongoing negotiation with regard to matters related to field audit #973 severance tax and property decimal issues. This audit covers the period from January 2012 through December 2020.

This item was informational only, and no Board action was required.

VII. Awarding of Leases

Mr. Jason Talbot presented the Staff's recommendations to the Board:

Mr. Talbot reported that five (5) tracts were up for bid at today's lease sale, with five (5) bids received on the five (5) tracts.

Staff reported that all bids received on the tracts were recommended for approval at today's lease sale.

Tract 46088

(Entire: 16.810 acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$29,417.50
<u>Annual Rental:</u>	\$14,708.75
<u>Royalties:</u>	21.5% on oil and gas 21.5% on other minerals
<u>Additional Consideration:</u>	None

Tract 46089

(Entire: 101.000 acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$176,750.00
<u>Annual Rental:</u>	\$88,375.00
<u>Royalties:</u>	21.5% on oil and gas 21.5% on other minerals
<u>Additional Consideration:</u>	None

Tract 46090

(Portion: 460.000 acres)

<u>Bidder:</u>	Sunnyside Resources I, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$11,500.00
<u>Annual Rental:</u>	\$5,750.00
<u>Royalties:</u>	16.6667% on oil and gas 16.6667% on other minerals
<u>Additional Consideration:</u>	None

Tract 46091

(Portion: 62.000 acres)

<u>Bidder:</u>	Hilcorp Gulf Coast, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$7,750.00
<u>Annual Rental:</u>	\$3,875.00
<u>Royalties:</u>	16.6667% on oil and gas 16.6667% on other minerals
<u>Additional Consideration:</u>	None

Tract 46092
(Entire: 35.021 acres)

<u>Bidder:</u>	Mark A. O'Neal & Associates, Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$1,751.05
<u>Annual Rental:</u>	\$875.53
<u>Royalties:</u>	18.75% on oil and gas 18.75% on other minerals
<u>Additional Consideration:</u>	None

This concluded the awarding of the leases.

VIII. New Business

Upon request of the Chairman for New Business, Mr. Barton addressed the Board as follows:

Mr. Barton mentioned the Board's defense of the Royalty Reduction Program to oil and gas companies in South Louisiana in the past and requested a presentation at the August 12, 2026 State Mineral and Energy Board meeting regarding a similar program potentially being created through the Department of Wildlife and Fisheries for oyster seeding grounds.

IX. Announcements

Ms. Edwards stated that the total cash payments received for the July 8, 2026 Lease Sale totaled \$227,168.55, bringing the fiscal year-to-date total to \$227,168.55.

The Chairman requested the Department of Conservation and Energy consider the creation of a task force to review the current permitting process to find ways to address delays in completion.

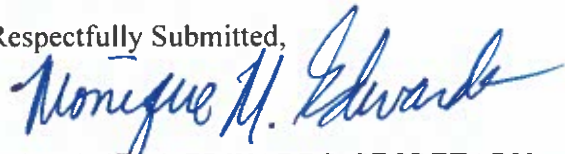
Ms. Edwards recommended that the Director of Modernization, Carrie Wiebelt, be included if a task force is created, and to have her give a presentation to the Board at the August 12, 2026 meeting.

State Mineral and Energy Board
Regular Meeting
July 8, 2026
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X. Adjournment

The Chairman then stated that there being no further business to come before the Board, upon motion of Mr. Shepherd, seconded by Mr. Barton, the meeting was adjourned at 11:21 a.m.

Respectfully Submitted,



MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-001
[OILFIELD SITE RESTORATION PROGRAM]

WHEREAS, a review of the State Contractor application from 360 Consulting USA LLC for Oilfield Site Restoration work was held in the State Mineral and Energy Board meeting; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby defer a decision on the State Contractor application from 360 Consulting USA LLC until the August 12, 2026 State Mineral and Energy Board meeting.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of July, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

A handwritten signature in blue ink, reading "Monique M. Edwards", is written over a horizontal line.

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-002
[LEASE REVIEW REPORT]

WHEREAS, a request was made by BPX Energy (BPX) for recognition of a force majeure event for a portion (< 5 acres) of State Lease 20037 located in Sect. 32 of T14N R13W; Bracky Branch Field, Red River Parish;

After discussion and consideration of the Board, and upon motion of Mr. Shepherd, seconded by Mr. Barton, the following Resolution was offered and unanimously adopted:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant the request of BPX Energy (BPX) for recognition of a force majeure event for a portion (< 5 acres) of State Lease 20037 located in Sect. 32 of T14N R13W; Bracky Branch Field, Red River Parish and that BPX be approved to make six semi-annual shut-in payments to maintain this portion of the Lease.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of July, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

A handwritten signature in blue ink, reading "Monique M. Edwards", is written over a horizontal line.

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-003 [LEGAL & TITLE CONTROVERSY REPORT]

WHEREAS, a request was made by Theophilus Oil, Gas & Land Services, LLC to place a portion of the acreage previously described in expired State Lease No. 2220 back into commerce and allow approximately 288 acres to be nominated, advertised, and offered for bid at the September 2026 Lease Sale;

After discussion and consideration of the Board, and upon motion of Mr. Shepherd, seconded by Mr. Barton, the following Resolution was offered and unanimously adopted:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant the request of Theophilus Oil, Gas & Land Services, LLC, to place a portion of the acreage previously described in expired State Lease No. 2220 back into commerce and allow approximately 288 acres to be nominated, advertised, and offered for bid at the September 2026 Lease Sale.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of July, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

A handwritten signature in blue ink, reading "Monique M. Edwards", is written over a horizontal line.

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-004
[NOMINATION & TRACT]

WHEREAS, Mr. Greg Roberts reported that twenty-five (25) tracts were nominated for the September 9, 2026 Mineral Lease Sale and requested that same be advertised pending Staff review;

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following recommendation was offered and unanimously adopted by the Board after discussion and careful consideration:

That the State Mineral and Energy Board grant approval to advertise all such tract(s) for the September 9, 2026 Mineral Lease Sale;

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby approve and authorize the advertising of all such tracts received by the Office of State Resources, as well as any tracts that were previously advertised and rolled over, and to otherwise approve the Nomination and Tract Report.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 8th day of July, 2026, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

A handwritten signature in blue ink, reading "Monique M. Edwards".

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-005 [DOCKET]

WHEREAS, approval of Docket Item B.1 from the July 8, 2026 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item B.1, said instrument being more specifically described as follows:

An Assignment from Mark A. O'Neal & Associates, Inc. to LLOLA, L.L.C., of all of Assignor's right, title and interest in and to **State Lease Nos. 22314, 22315 and 22316**, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

LLOLA, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- (1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- (2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- (3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold

approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

- (4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- (5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- (6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of July, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.



**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-006 [DOCKET]

WHEREAS, approval of Docket Item B.2 was presented to the State Mineral and Energy Board at the July 8, 2026 Meeting, being a Change of Name/Merger, said instrument being more specifically described as follows:

A Merger whereby Hilcorp Energy I, L.P. is merging into Hilcorp Gulf Coast, LLC, affecting State Lease Nos. 188, 192, 199, 212, 301, 328, 329, 340, 356, 451, 496, 711, 1009, 1010, 1247, 1249, 1392, 1464, 1480, 1685, 1706, 1753, 1755, 1922, 1923, 2028, 2038, 2102, 2104, 2203, 2227, 2276, 2340, 2376, 2484, 2484, 2552, 2565, 2566, 2593, 2703, 2747, 2826, 2856, 3155, 3212, 3258, 3262, 3279, 3306, 3317, 3403, 3498, 3584, 3599, 3734, 4011, 4318, 4956, 8129, 10854, 11233, 12036, 12104, 12499, 13045, 14703, 15358, 15785, 16046, 16049, 16051, 16103, 16212, 16244, 16505, 16709, 16790, 17379, 17380, 17423, 17990, 18907, 19139, 20008, 20139, 20456, 20484, 20518, 20578, 20579, 20580, 20642, 20892, 20893, 20894, 20974, 20984, 21109, 21542, 21638, 21686, 21687, 21728, 21729, 21783, 21799, 21848, 21849, 21850, 21988, 21989, 22011, 22055, 22112, 22147, 22160, 22176, 22177, 22198, 22199, 22200, 22211, 22212, 22213 and 22222, and Operating Agreements A0021, A0160, A0161, A0162, A0302, A0303, A0393, Assumption, Cameron, East Baton Rouge, Iberia, Iberville, Jefferson, Jefferson Davis, Lafayette, Lafourche, Livingston, Plaquemines, Pointe Coupee, Red River, St. Martin, St. Mary, Terrebonne, and Vermilion Parishes, Louisiana AND a Merger whereby Hilcorp Energy Development, L.P. and Hilcorp Energy I, L.P. are merging into Hilcorp Gulf Coast, LLC, affecting State Lease Nos. 4183, 11859, 14357, 15685 15691 and 15774, Calcasieu, Cameron, Jefferson Davis and Vermilion Parishes, Louisiana, with further particulars being stipulated in the instrument.

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby defer Docket Item B.2 until a future lease sale date.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of July, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

A handwritten signature in blue ink, reading "Monique M. Edwards".

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-007
[DOCKET]

WHEREAS, approval of Docket Item B.3 from the July 8, 2026 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item B.3, said instrument being more specifically described as follows:

An Assignment from Allen & Kirmse, LTD. to LLOLA, L.L.C. of all of Assignor's right, title and interest in and to **State Lease No. 22331**, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

LLOLA, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- (1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- (2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- (3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer

of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

- (4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- (5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- (6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of July, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-008 [DOCKET]

WHEREAS, approval of Docket Item B.4 from the July 8, 2026 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item B.4, said instrument being more specifically described as follows:

An Assignment from Nadel and Gussman N.V., LLC to WNR Haynesville Operating, LLC of all of Assignor's right, title and interest in and to **State Lease Nos. 21827 and 21828**, Caddo Parish, Louisiana, with further particulars being stipulated in the instrument.

WNR Haynesville Operating, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- (1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- (2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- (3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of

failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

- (4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- (5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- (6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of July, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION NO. 26-07-008

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Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-009
[DOCKET]

WHEREAS, approval of Docket Item B.5 from the July 8, 2026 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item B.5, said instrument being more specifically described as follows:

An Assignment from Quantent Energy Partners Assets LLC to WNR Haynesville Operating, LLC of all of Assignor's right, title and interest in and to **State Lease No. 22003 and Operating Agreement A0398**, DeSoto and Red River Parishes, Louisiana, with further particulars being stipulated in the instrument.

WNR Haynesville Operating, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- (1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- (2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- (3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of

failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

- (4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- (5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- (6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of July, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION NO. 26-07-009

Page 2 of 2



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-010
[DOCKET]

WHEREAS, approval of Docket Item D.1 (26-12) from the July 8, 2026 Meeting, being an Operating Agreement, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item D.1 (26-12), said instrument being more specifically described as follows:

An Operating Agreement by and between the State of Louisiana, acting through its agency, the Louisiana State Mineral and Energy Board, and GEP Haynesville II, LLC, to create an Operating Tract for the exploration and development of state owned lands and waterbottoms, said "Operating Tract" is comprised of approximately 37.80 acres within the HA RA SU 54 unit (Order No. 948-C-75) in the Red Oak Lake Field and includes and covers all lands located in Section 31, Township 12 North, Range 9 West, Red River Parish, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of July, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.



MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-011 [APPROVAL OF ANNUAL SEISMIC FEES]

WHEREAS, LA. R.S. 30.215 requires that the State Mineral and Energy Board (Board) at least annually set a per acre fee to be paid for non-exclusive permits to conduct seismic, geophysical and geological surveys upon state-owned lands and/or water bottoms; and

WHEREAS, LA R.S. 30:215 further requires that this fee be set based upon market value and fixed in a per acre amount of no more than Thirty (\$30.00) Dollars and no less than Five (\$5.00) Dollars; and

WHEREAS, the Board last met on July 9, 2025, for the purpose of setting the per acre fee to be paid for such permits; and

WHEREAS, the Board is now required to set the per acre fee for such permits; and

WHEREAS, the Staff at the Office of State Resources (OSTR) has received and reviewed all information available for determining the fair market value for such permits; and

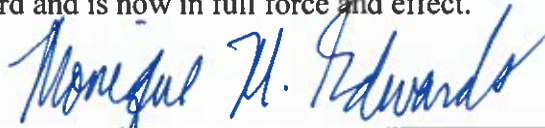
WHEREAS, OSTR offered the following recommendation for such fees for consideration: That the State Mineral and Energy Board herein and hereby set a fee of \$15.00 per acre, or \$1,000.00, whichever is greater, for the non-exclusive seismic permit on state-lands and water bottoms under the jurisdiction of the Department of Wildlife and Fisheries or the Louisiana Wildlife and Fisheries Commission; that the State Mineral and Energy Board set a fee of \$200.00 per line mile, or \$1,000.00, whichever is greater, for 2D seismic permits on either state-owned lands and water bottoms under the jurisdiction of the Department of Wildlife and Fisheries or the Louisiana Wildlife and Fisheries Commission.

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following recommendation was offered and unanimously adopted by the Board after discussion and careful consideration:

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby maintain the existing permit fees of \$15.00 per acre, or \$1,000.00, whichever is greater, for fiscal year 2026/27, for nonexclusive 3D seismic permits on state-owned lands and water bottoms under the jurisdiction of the Department of Wildlife and Fisheries or the Louisiana Wildlife and Fisheries Commission, and does hereby maintain the existing fee of \$200.00 per line mile, or \$1,000.00, whichever is greater, for 2D seismic permits on either state-owned lands and water bottoms under the jurisdiction of the Department of Wildlife and Fisheries or the Louisiana Wildlife and Fisheries Commission.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 8th day of July, 2026, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.



**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-07-012
[EXECUTIVE SESSION]

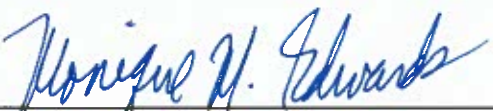
WHEREAS, a discussion of proposed terms for an Operating Agreement with Ensign IV Energy Management, LLC covering state-owned land and water bottoms in Sections 27 and 34, Township 17 North, Range 10 West, Bossier and Bienville Parishes, Louisiana was held in Executive Session; and

ON MOTION of Mr. Barton, seconded by Mr. Tanner, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant Staff and the Attorney General's office the authority to reject the current offer and make a counter-offer based on terms discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of July, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.



MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD