

MINUTES

STATE MINERAL AND ENERGY BOARD

LEASE SALE
AND
BOARD MEETING

April 8, 2026

JEFF LANDRY
GOVERNOR



DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

April 8th, 2026

LADIES and GENTLEMEN:

Certified proofs of publication have been received in the Office of State Resources on behalf of the State Mineral and Energy Board for the State of Louisiana from the "Advocate," official journal for the State of Louisiana, and from the respective parish journals as evidence that Tract Nos. **46036** through **46047** have been advertised in accordance with and under the provisions of Chapter 2, Title 30 of the Revised Statutes of 1950, as amended.

We have received no letters of protest and no requests to withdraw any of today's tracts.

We will proceed with the opening of the bids.

Yours very truly,

A handwritten signature in blue ink, appearing to be "GR", written over a horizontal line.

Greg Roberts
Petroleum Lands Director

JEFF LANDRY
GOVERNOR



DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

OPENING OF BIDS April 8, 2026

A public meeting for the purpose of opening sealed bids was held on Wednesday, April 8, 2026, beginning at 8:30 a.m.

Angela Patterson, Land Specialist in the Land Administration Division of the Office of State Resources, presided over the meeting.

Ms. Patterson stated that no letters of protest were received.

She then read the letters of notification certifying the legal sufficiency of the advertisement of Tract Nos. 46036 through 46047, which were published for today's lease sale.

The following bids were then opened and read aloud to the assembled public by Ms. Patterson:

Tract 46036 (Entire: 608.000 acres)

<u>Bidder:</u>	McGinty-Durham, Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$304,000.00
<u>Annual Rental:</u>	\$152,000.00
<u>Royalties:</u>	20% on oil and gas 20% on other minerals
<u>Additional Consideration:</u>	None

Tract 46037 (Entire: 3.000 acres)

<u>Bidder:</u>	Ad Astra Resources, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$450.00
<u>Annual Rental:</u>	\$450.00
<u>Royalties:</u>	20% on oil and gas 20% on other minerals
<u>Additional Consideration:</u>	None

Tract 46039
(Entire: 303.000 acres)

<u>Bidder:</u>	McGinty-Durham, Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$151,500.00
<u>Annual Rental:</u>	\$75,750.00
<u>Royalties:</u>	20% on oil and gas 20% on other minerals
<u>Additional Consideration:</u>	None

Tract 46040
(Entire: 6.820 acres)

<u>Bidder:</u>	Mark A. O'Neal & Associates, Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$22,165.98
<u>Annual Rental:</u>	\$11,082.99
<u>Royalties:</u>	25% on oil and gas 25% on other minerals
<u>Additional Consideration:</u>	None

Tract 46041
(Entire: 40.132 acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$142,508.73
<u>Annual Rental:</u>	\$71,254.37
<u>Royalties:</u>	25.2% on oil and gas 25.2% on other minerals
<u>Additional Consideration:</u>	None

Tract 46042
(Entire: 1.2041 gross/0.602 net acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$2,137.70
<u>Annual Rental:</u>	\$1,068.85
<u>Royalties:</u>	25.2% on oil and gas 25.2% on other minerals
<u>Additional Consideration:</u>	None

Tract 46043
(Entire: 8.000 acres)

<u>Bidder:</u>	Expand Gulf Coast LLC FKN Chesapeake Louisiana, L.P.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$32,800.00
<u>Annual Rental:</u>	\$16,400.00
<u>Royalties:</u>	25.3% on oil and gas 25.3% on other minerals
<u>Additional Consideration:</u>	None

Tract 46044
(Entire: 133.638 acres)

<u>Bidder:</u>	Expand Gulf Coast LLC FKN Chesapeake Louisiana, L.P.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$547,915.80
<u>Annual Rental:</u>	\$273,957.90
<u>Royalties:</u>	25.3% on oil and gas 25.3% on other minerals
<u>Additional Consideration:</u>	None

Tract 46045
(Entire: 37.312 acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$117,532.80
<u>Annual Rental:</u>	\$58,766.40
<u>Royalties:</u>	25% on oil and gas 25% on other minerals
<u>Additional Consideration:</u>	None

Tract 46046
(Entire: 80.000 acres)

<u>Bidder:</u>	Far West Operating Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$6,000.00
<u>Annual Rental:</u>	\$3,000.00
<u>Royalties:</u>	18.75% on oil and gas 18.75% on other minerals
<u>Additional Consideration:</u>	None

Tract 46047
(Entire: 40.000 acres)

Bidder:	Petroleum Partners, L.L.C.
Primary Term:	Three (3) years
Cash Payment:	\$81,000.00
Annual Rental:	\$42,000.00
Royalties:	22.6% on oil and gas 22.6% on other minerals
Additional Consideration:	None

This concluded the reading of the bids.

There being no further business, the Opening of the Bids Meeting was concluded at 8:45 a.m.

Respectfully Submitted,



MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



DEPARTMENT OF CONSERVATION AND ENERGY

**REGULAR MEETING
APRIL 8, 2026**

The Regular Meeting of the State Mineral and Energy Board was held on Wednesday, April 8, 2026, beginning at 9:32 a.m. in the LaBelle Room of the LaSalle Building, 617 N. 3rd Street, First Floor, Baton Rouge, Louisiana.

I. Call to Order

Mr. Sidney Degan, Chairman of the State Mineral and Energy Board, called the meeting to order.

II. Roll Call

The Chairman then requested a roll call for the purpose of establishing a quorum.

The following members were recorded as present:

Sidney W. Degan, III, Chairman
J. Todd Hollenshead, Vice-Chairman
Mark Normand, Jr., C&E Undersecretary
Mark E. Barton
Magnus J. "Jake" Arceneaux IV
Charles W. "Wes" Shepherd Sr.
Michael J. Tanner
Jarrod J. Coniglio, Governor Landry's Designee
Jeffery C. Delahoussaye
Billy A. Busbice, Jr. (arrived at 9:34 a.m.)
Robert D. Watkins (arrived at 9:34 a.m.)

Also recorded as present were:

Monique Edwards, Executive Director of the Office of State Resources and
Secretary to the State Mineral and Energy Board
David Peterson, Assistant Attorney General

The Chairman announced that a quorum was established.

III. Pledge of Allegiance

The Chairman led the Board in reciting the Pledge of Allegiance to the Flag of the United States of America.

IV. Approval of the March 11, 2026 Minutes

The Chairman stated that the next order of business was the approval of the March 11, 2026 Minutes.

A motion was made by Mr. Normand to adopt the March 11, 2026 Minutes as submitted, and to waive reading said minutes in entirety. His motion was seconded by Mr. Barton and unanimously adopted by the Board. No public comments were made at this time.

V. Recognition of Mr. Andrew Young – Mr. Degan presented a letter written to Mr. Young on behalf of the State Mineral and Energy Board recognizing his accomplishments during his tenure as the Office of State Resources Executive Director.

Ms. Edwards then introduced a resolution to recognize his time as Executive Director and as Secretary to the Board. A motion was made by Mr. Shepherd to approve the resolution, which was then seconded by Mr. Watkins. There was no public comment. **(Resolution No. 26-04-001)**

VI. Staff Reports

The Chairman stated the next order of business was the presentation of the following Staff Reports:

- a) Oilfield Site Restoration (OSR) Program – Presented by Jody Broussard, Director of the OSR Program
- b) Natural Resources Trust Authority Report (NRTA) – Presented by Tanner Magee, Director of the NRTA
- c) Lease Review Report – Presented by Jason Talbot, Petroleum Scientist Manager, Resource Analytics Division
- d) Audit Report – Presented by Taletha Shorter, Audit Director, Income Division
- e) Nomination and Tract Report – Presented by Angela Patterson, Land Specialist, Land Administration Division
- f) Legal and Title Controversy Report – Presented by Jason Talbot, Petroleum Scientist Manager, Resource Analytics Division

- e) Docket Review Report – Presented by Beverly Kahl, Land Specialist, Land Administration Division

** Resolutions are in chronological order at the end of the minutes.*

a) OILFIELD SITE RESTORATION PROGRAM

April 8, 2026
(Resolution No. 26-04-002)

The Board heard the report of Mr. Jody Broussard, Director of the Oilfield Site Restoration Program, on Wednesday, April 8, 2026, relative to the following:

I. Oil Field Site Restoration Program

1. OSR monthly report for the Board

Informational only, and no Board action was required.

2. Approval of vendors for the March 11, 2026 State Mineral and Energy Board Meeting

A motion was made by Mr. Shepherd to recognize the Board's approval of the addition of Seahorse Well Services, LLC to the Oilfield Site Restoration Program's list of approved contractors from the March 11, 2026 meeting. His motion was seconded by Mr. Arceneaux and unanimously adopted by the Board. No public comments were made at this time.
(Resolution No. 26-04-002)

b) NATURAL RESOURCES TRUST AUTHORITY
April 8, 2026

The Board heard the report of Mr. Tanner Magee, Director of the Natural Resources Trust Authority, on Wednesday, April 8, 2026, relative to the following:

I. Louisiana Oil Field Restoration Association Program

1. Update on monthly invoicing and collection amounts

Informational only, and no Board action was required.

c) AUDIT REPORT
April 8, 2026
(Resolution No. 26-04-003)

The Board heard the report of Ms. Taletha Shorter, Audit Director, on Wednesday, April 8, 2026, relative to the following:

I. INCOME MONTHLY STATISTICS REVIEW

As of March 31, 2026, field audit collections totaled \$3,852,834.21, which includes \$3,613,196.57 in royalty collections and \$239,637.64 in interest. In the month of March, one audit was engaged and one audit was closed. The current number of open royalty audits is 37.

Royalties collected in March 2026 totaled \$12,207,351.49 and Fiscal Year to Date totaled \$101,417,708.42, as compared to last year's Fiscal Year to Date Royalties of \$99,107,670.13 as of March 31, 2025.

Monthly state royalty reports submitted in March totaled 213, which include 69 SR1s for oil, 125 SR2s for gas and 19 SR5s for plant products.

II. BOARD REVIEW

1. Ms. Shorter reported to the Board that the election for April 2026 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

Upon motion of Mr. Shepherd, seconded by Mr. Barton, the Board voted unanimously to acknowledge and approve the election of the April 2026 gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement. **(Resolution No. 26-04-003)**

d) LEASE REVIEW REPORT

April 8, 2026
(Resolution No. 26-04-004)

The Board heard the report of Mr. Jason Talbot, Petroleum Scientist Manager, on Wednesday, April 8, 2026, relative to the following:

I. RESOURCE ANALYTICS DIVISION REVIEW

According to the SONRIS database, there are a total of approximately 870,289 state acres under contract (*i.e., state leases, operating agreements*). Shown below is each category:

Oil & Gas Leases

- 922 State Leases - approximately 393,320 acres
 - Reviewed 70 leases approximately 48,056 acres

Oil & Gas Operating Agreements

- 72 Operating Agreements - approximately 8,386 acres
 - Reviewed 4 Operating Agreements - approximately 202 acres

Gas Storage Operating Agreements

- 4 Operating Agreements – approximately 2,755 acres

Carbon Capture Storage Operating Agreements

- 6 Operating Agreements - approximately 406,216 acres

Wind Energy Operating Agreements

- 1 Operating Agreement – approximately 59,693 acres

II. BOARD REVIEW

There were no State Lease items brought before the Board today.

III. FORCE MAJEURE (FM)

1. Key Operating Oil and Gas, LLC/Sibley Investments (Key/Sibley) requests a ninety (90) day extension (*i.e., June 29, 2026*) of an ongoing force majeure condition for State Lease Nos. 17279, 17278, 18194, 18043 located in the Chandeleur Sound Blk 71, St. Bernard Parish.

The last extended force majeure was approved at the February 11, 2026 State Mineral and Energy Board meeting under Resolution No. 26-02-001 providing Key/Sibley until March 31, 2026 to complete the necessary operations to restart production.

Key/Sibley were unable to complete their operations as outlined in their January 29, 2026 letter request and referenced below.

- Disassemble, repair and reinstalled the production facility compressor; *however, Key/Sibley changed compressor vendors due to performance issues. Delivery and installation scheduled for the end of May 2026.*
- Plans to replace tubing strings on three wells has been rescheduled into the summer of 2026.

It was additionally reported that the construction documents necessary to connect the Matrix Pipeline connection at Yscloskey to the Atmos high pressure system has been submitted to Kinder-Morgan for approval. It is anticipated to be approved early April 2026.

Upon motion of Mr. Shepherd, seconded by Mr. Busbice, the Board voted unanimously to extend the recognition of an ongoing force majeure condition for State Lease Nos. 17279, 17278, 17277, 18194, 18043 located in the Chandeleur Sound Blk 71, St. Bernard Parish provided a shut-in payment for each lease is made, with payments being due within thirty (30) days of the passing of this resolution.

The leasehold payments will extend the leases until September 27, 2026, and should production not return to the leases by the deadline, allowance will be made for additional six (6) month shut-in payments. Mr. Phil Guidry was present at the meeting to discuss this matter on behalf of Key/Sibley. There were no other comments received from the public on this matter. **(Resolution No. 26-04-004)**

e) NOMINATION AND TRACT REPORT

April 8, 2026
(Resolution No. 26-04-005)

The Board heard the report presented Ms. Angela Patterson, Land Specialist, on Wednesday, April 8th, 2026, relative to nominations received in the Office of State Resources for the June 10th, 2026 Mineral Lease Sale and other matters.

I. PRESENT LEASE SALE

- A. Approval by the State Mineral and Energy Board (Board) was previously granted to the Staff of the Office of State Resources (OSTR) to process and advertise the twelve (12) tracts that were nominated for the April 8th, 2026 Mineral Lease Sale.

By comparison, OSTR received seven (7) nominations for advertisement concerning the April 9, 2025 Mineral Lease Sale.

II. FUTURE LEASE SALE

- A. Thirty-five (35) nominations for advertisement were received by OSTR for the June 10th, 2026 Mineral Lease Sale.

By comparison, OSTR advertised eleven (11) nominations associated with the June 11th, 2025 Mineral Lease Sale.

Based on Staff's recommendation, and on motion of Mr. Shepherd, seconded by Mr. Arceneaux, and by unanimous vote of the Board, the Board granted authority to advertise all such tracts that have been received by OSTR as well as any tracts that have been previously nominated and rolled over, and to otherwise approve the Nomination and Tract Report. **(Resolution No. 26-04-005)**

f) LEGAL & TITLE CONTROVERSY REPORT

April 8, 2026
(Resolution No. 26-04-006)

The Board heard the Legal & Title Controversy Report presented by Jason Talbot, Petroleum Scientist Manager, on Wednesday, April 8, 2026, relative to the following:

1. A request by BPX Operating Company (BPX) to remove approximately 2.945 acres of unleased state-owned lands and water bottoms located in the HA RB SUJ Unit in Desoto Parish, Louisiana from commerce while it considers entering into an operating agreement.

Mr. Talbot advised the Board of the following regarding this request:

- BPX is the operator of record for the HA RB SUJ Unit.
- On March 12, 2026, the Staff of the Office of State Resources (Staff) advised BPX of the existence of unleased state-owned lands and water bottoms within the unit.
- BPX agrees that the subject lands are currently unleased.
- Staff and BPX are of the opinion that this situation falls within the guidelines of La. R.S. 30:209(4)(a), which grants the Board authority to enter into operating agreements on unleased lands within an established unit.

Upon motion of Mr. Shepherd, seconded by Mr. Watkins, the Board voted unanimously to grant the request of BPX Operating Company to remove approximately 2.945 acres of unleased state-owned lands and water bottoms located in the HA RB SUJ Unit in Desoto Parish, Louisiana from commerce while it considers entering into an operating agreement on the subject land. There were no other comments received from the public on this matter.
(Resolution No. 26-04-006)

g) DOCKET REVIEW REPORT

April 8, 2026
(Resolution Nos. 26-04-007 through 26-04-013)

The Board heard the report presented by Beverly Kahl, Land Specialist on Wednesday, April 8, 2026, relative to the following:

- Category A: State Agency Leases
There were no items for this category
- Category B: State Lease Transfers
Docket Items B.1 through B.5
- Category C: Department of Wildlife & Fisheries State Agency Lease
There were no items for this category
- Category D: Advertised Proposals
Docket Items D.1 (26-07) and D.2 (26-08)

Based upon Staff's recommendations, and upon motion of Mr. Shepherd, seconded by Mr. Busbice, the Board voted to unanimously accept the following recommendations:

- Category B: State Lease Transfers
Approve Docket Items B.1 through B.5
(Resolution Nos. 26-04-007 through 26-04-011)
- Category D: Advertised Proposals
Approve Docket Items D.1 (26-07) and D.2 (26-08)
(Resolution Nos. 26-04-012 and 26-04-013)

VII. Executive Session

The Chairman stated that the next order of business was discussions in Executive Session to consider matters before the Board, which were confidential in nature.

Upon a roll call vote of the Board Members, the Board went into Executive Session at 11:08 a.m.

Upon a roll call vote of the Board Members, the Board reconvened in open session at 11:59 a.m. for consideration of the following matters discussed in Executive Session:

- a. A request for authority to begin settlement negotiations with Cattle Farms, et al concerning an ownership dispute related to certain water bottoms identified as Tract 6 of the WB 8-11 RA SUA Order No. 396-AAAAA and Tract 1 of the WB 8-11 RA SU Order No. 396-AAAAA-5 & subsequent Order No. 396-AAAAA-6 located in the West Bay Field, Plaquemines Parish, Louisiana

Upon motion of Mr. Delahoussaye, seconded by Mr. Hollenshead, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to negotiate a settlement offer based on terms discussed in Executive Session. **(Resolution No. 26-04-014)**

- b. An update on the current status of Hilcorp Energy Company audit #973 settlement negotiations. This ongoing audit covers the period from January 2012 through December.

This item was informational only, and no Board action was required.

- c. A discussion concerning ongoing litigation related to the matter entitled *Hilcorp Energy Co., et. al. v. State of Louisiana, et al.*, consolidated Docket Nos. 65759 and 65760, 25th Judicial District Court, Plaquemines Parish involving title conflicts in two separate units - Tract 2B of 17 MKR- 5 RA SU Order 1308-D-5 (Docket No. 65759) and Tract 6 of 5A-7 RA SUA Order No. 227-TT (Docket No. 65760)

Upon motion of Mr. Shepherd, seconded by Mr. Delahoussaye, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to negotiate a settlement offer based on terms discussed in Executive Session. **(Resolution No. 26-04-015)**

- d. Technical Briefing on Bids

VIII. Awarding of Leases

Mr. Jason Talbot presented the Staff's recommendations to the Board:

Mr. Talbot reported that twelve (12) tracts were up for bid at today's lease sale, with eleven (11) bids received.

Staff reported that all bids received on the tracts were recommended for approval at today's lease sale.

Upon motion of Mr. Busbice, and seconded by Mr. Shepherd, the Board voted to accept Staff's recommendations regarding the following bid and award leases on the following tracts:

Tract 46036
(Entire: 608.000 acres)

<u>Bidder:</u>	McGinty-Durham, Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$304,000.00
<u>Annual Rental:</u>	\$152,000.00
<u>Royalties:</u>	20% on oil and gas 20% on other minerals
<u>Additional Consideration:</u>	None

Tract 46037
(Entire: 3.000 acres)

<u>Bidder:</u>	Ad Astra Resources, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$450.00
<u>Annual Rental:</u>	\$450.00
<u>Royalties:</u>	20% on oil and gas 20% on other minerals
<u>Additional Consideration:</u>	None

Tract 46039
(Entire: 303.000 acres)

<u>Bidder:</u>	McGinty-Durham, Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$151,500.00
<u>Annual Rental:</u>	\$75,750.00
<u>Royalties:</u>	20% on oil and gas 20% on other minerals
<u>Additional Consideration:</u>	None

Tract 46040
(Entire: 6.820 acres)

<u>Bidder:</u>	Mark A. O'Neal & Associates, Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$22,165.98
<u>Annual Rental:</u>	\$11,082.99
<u>Royalties:</u>	25% on oil and gas 25% on other minerals
<u>Additional Consideration:</u>	None

Tract 46041
(Entire: 40.132 acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$142,508.73
<u>Annual Rental:</u>	\$71,254.37
<u>Royalties:</u>	25.2% on oil and gas 25.2% on other minerals
<u>Additional Consideration:</u>	None

Tract 46042
(Entire: 1.2041 gross/0.602 net acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$2,137.70
<u>Annual Rental:</u>	\$1,068.85
<u>Royalties:</u>	25.2% on oil and gas 25.2% on other minerals
<u>Additional Consideration:</u>	None

Tract 46043
(Entire: 8.000 acres)

<u>Bidder:</u>	Expand Gulf Coast LLC FKN Chesapeake Louisiana, L.P.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$32,800.00
<u>Annual Rental:</u>	\$16,400.00
<u>Royalties:</u>	25.3% on oil and gas 25.3% on other minerals
<u>Additional Consideration:</u>	None

Tract 46044
(Entire: 133.638 acres)

<u>Bidder:</u>	Expand Gulf Coast LLC FKN Chesapeake Louisiana, L.P.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$547,915.80
<u>Annual Rental:</u>	\$273,957.90
<u>Royalties:</u>	25.3% on oil and gas 25.3% on other minerals
<u>Additional Consideration:</u>	None

Tract 46045
(Entire: 37.312 acres)

<u>Bidder:</u>	Cypress Energy Partners, LLC
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$117,532.80
<u>Annual Rental:</u>	\$58,766.40
<u>Royalties:</u>	25% on oil and gas 25% on other minerals
<u>Additional Consideration:</u>	None

Tract 46046
(Entire: 80.000 acres)

<u>Bidder:</u>	Far West Operating Inc.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$6,000.00
<u>Annual Rental:</u>	\$3,000.00
<u>Royalties:</u>	18.75% on oil and gas 18.75% on other minerals
<u>Additional Consideration:</u>	None

Tract 46047
(Entire: 40.000 acres)

<u>Bidder:</u>	Petroleum Partners, L.L.C.
<u>Primary Term:</u>	Three (3) years
<u>Cash Payment:</u>	\$81,000.00
<u>Annual Rental:</u>	\$42,000.00
<u>Royalties:</u>	22.6% on oil and gas 22.6% on other minerals
<u>Additional Consideration:</u>	None

This concluded the awarding of the leases.

IX. New Business

- a. Adoption of the Department of Conservation and Energy's policy regarding disability accommodations for open public meetings

Upon motion of Mr. Arceneaux, seconded by Mr. Watkins, and by unanimous vote of the Board, the State Mineral and Energy Board adopted the Department of Conservation and Energy's policy regarding disability accommodations for participation by electronic means for open public meetings. **(Resolution No. 26-04-016)**

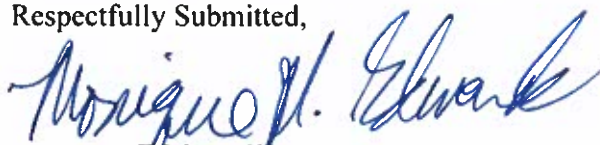
X. Announcements

Ms. Edwards stated that the total cash payments received for the April 8, 2026 Lease Sale totaled \$1,408,011.01, bringing the fiscal year-to-date total to \$3,763,417.98.

XI. Adjournment

The Chairman then stated that there being no further business to come before the Board, upon motion of Mr. Shepherd, seconded by Mr. Watkins, the meeting was adjourned at 12:06 p.m.

Respectfully Submitted,



MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-001

RESOLUTION OF THE LOUISIANA STATE MINERAL AND ENERGY BOARD HONORING THE SERVICE AND CONTRIBUTIONS OF MR. ANDREW B. YOUNG

WHEREAS, the members of the Louisiana State Mineral and Energy Board joyfully recognize and celebrate the outstanding service of Mr. Andrew B. Young; and

WHEREAS, Mr. Young began his tenure as Secretary of the State Mineral and Energy Board and Assistant Secretary for the Office of Mineral Resources in the former Department of Natural Resources on February 26, 2024, bringing energy, vision, and a spirit of collaboration to the role; and

WHEREAS, Mr. Young played a key role in the successful reorganization of the department into the Department of Conservation and Energy, strengthening Louisiana's position as a leader in energy innovation while championing the protection of our shared environment; and

WHEREAS, with thoughtful deliberation and steadfast commitment to the public good, Mr. Young guided the development of procedures for executing operating agreements for carbon capture and sequestration on state lands, advancing responsible environmental stewardship for the benefit of all Louisianans; and

WHEREAS, driven by intellectual curiosity and an eagerness to expand opportunity, Mr. Young crafted a state investment program designed to encourage operators to develop state acreage and increase production, fueling economic growth and innovation; and

WHEREAS, Mr. Young's enthusiasm, leadership, and steady presence earned him the admiration of Board members, agency staff, and industry stakeholders across Louisiana; and

WHEREAS, on March 20, 2026, Mr. Young concluded his service as Secretary of the State Mineral and Energy Board and as the Executive Director of the Office of State Resources, leaving behind a legacy of progress, professionalism, and meaningful contributions to the long-term prosperity of the State of Louisiana;

NOW, THEREFORE, BE IT RESOLVED that the Louisiana State Mineral and Energy Board proudly commends Mr. Andrew B. Young for his exceptional leadership, dedicated service, and transformative contributions to the Board, the Department, and the State of Louisiana;

BE IT FURTHER RESOLVED that the Board extends its heartfelt gratitude to Mr. Young for his commitment to responsible resource management, his positive and collaborative spirit, and the compassion and professionalism he brought to his work each day;

BE IT FURTHER RESOLVED that the Board enthusiastically wishes Mr. Young continued success, fulfillment, and happiness in all future endeavors, and that a copy of this Resolution be entered into the official minutes of the Louisiana State Mineral and Energy Board as a lasting expression of its appreciation.

ADOPTED this 8th day of April, 2026, by the Louisiana State Mineral and Energy Board in regular session convened.

A handwritten signature in blue ink, reading "Monique M. Edwards".

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-002 [OILFIELD SITE RESTORATION PROGRAM]

WHEREAS, a request was made by the Oilfield Site Restoration Program to recognize the State Mineral and Energy Board's approval to add Seahorse Well Services, LLC to the list of approved contractors by Resolution No. 26-03-017 at its March 11, 2026 meeting;

ON MOTION of Mr. Shepherd, seconded by Mr. Arceneaux, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby recognize the addition of Seahorse Well Services, LLC to the Oilfield Site Restoration Program's list of approved contractors.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

A handwritten signature in blue ink, reading "Monique M. Edwards", is written over a horizontal line.

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-003
[AUDIT]

WHEREAS, Staff reported to the State Mineral and Energy Board that the election of the April 2026 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement; and

ON MOTION of Mr. Shepherd, seconded by Mr. Barton, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board acknowledged and approved that the election of the April 2026 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

A handwritten signature in blue ink, reading "Monique M. Edwards", is written over a horizontal line.

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-004 [LEASE REVIEW REPORT]

WHEREAS, a request was made by Key Operating Oil and Gas, LLC/Sibley Investments (Key/Sibley) for a ninety (90) day extension (i.e., June 29, 2026) of an ongoing force majeure condition for State Lease Nos. 17279, 17278, 17277, 18194, 18043 located in the Chandeleur Sound Blk 71, St. Bernard Parish;

After discussion and consideration of the Board, and upon motion of Mr. Shepherd, seconded by Mr. Busbice, the following Resolution was offered and unanimously adopted:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval to extend the recognition of an ongoing force majeure condition for State Lease Nos. 17279, 17278, 17277, 18194, 18043 located in the Chandeleur Sound Blk 71, St. Bernard Parish provided a shut-in payment for each lease is made, with payments being due within thirty (30) days of the passing of this resolution.

NOW THEREFORE, BE IT FURTHER RESOLVED that the leasehold payments will extend the leases until September 27, 2026, and should production not return to the leases by the deadline, allowance will be made for additional six (6) month shut-in payments.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-005
[NOMINATION & TRACT]

WHEREAS, Ms. Angela Patterson reported that thirty-five (35) tracts were nominated for the June 10th, 2026 Mineral Lease Sale and requested that same be advertised pending Staff review;

ON MOTION of Mr. Shepherd, seconded by Mr. Arceneaux, the following recommendation was offered and unanimously adopted by the Board after discussion and careful consideration:

That the State Mineral and Energy Board grant approval to advertise all such tract(s) for the June 10th, 2026 Mineral Lease Sale;

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby approve and authorize the advertising of all such tracts received by the Office of State Resources, as well as any tracts that were previously advertised and rolled over, and to otherwise approve the Nomination and Tract Report.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 8th day of April, 2026, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.



MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-006 [LEGAL & TITLE CONTROVERSY REPORT]

WHEREAS, a request was made by BPX Operating Company (BPX) to remove approximately 2.945 acres of unleased state-owned lands and water bottoms located in the HA RB SUJ Unit in Desoto Parish, Louisiana from commerce while it considers entering into an operating agreement;

After discussion and consideration of the Board, and upon motion of Mr. Shepherd, seconded by Mr. Watkins, the following Resolution was offered and unanimously adopted:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant the request of BPX Operating Company to remove approximately 2.945 acres of unleased state-owned lands and water bottoms located in the HA RB SUJ Unit in Desoto Parish, Louisiana from commerce while it considers entering into an operating agreement on the subject land.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

A handwritten signature in blue ink, reading "Monique M. Edwards", is written over a horizontal line.

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-007

[DOCKET]

WHEREAS, approval of Docket Item B.1 from the April 8, 2026 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Busbice, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item B.1, said instrument being more specifically described as follows:

An Assignment from LLOG Exploration Company, L.L.C. to LLOLA, L.L.C. of all of Assignor's right, title and interest in and to **State Lease No. 20805**, Plaquemines Parish, Louisiana, **AND** from LLOG Exploration Company, L.L.C. and LLTX, L.L.C. to LLOLA, L.L.C. of all of Assignor's right, title and interest in and to **State Lease Nos. 20344 and 20805**, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- (1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- (2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- (3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer

of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

- (4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- (5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- (6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-008

[DOCKET]

WHEREAS, approval of Docket Item B.2 from the April 8, 2026 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Busbice, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item B.2, said instrument being more specifically described as follows:

An Assignment from GEP Haynesville II, LLC to JERA Upstream America, LLC, of all of Assignor's right, title and interest in and to **State Lease No. 22108**, Sabine Parish, Louisiana, with further particulars being stipulated in the instrument.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- (1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- (2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- (3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume

and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

- (4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- (5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- (6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-009

[DOCKET]

WHEREAS, approval of Docket Item B.3 from the April 8, 2026 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Busbice, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item B.3, said instrument being more specifically described as follows:

An Assignment from Cypress Energy Partners, LLC to Skrivanos Engineering, Inc., of all of Assignor's right, title and interest in and to **State Lease No. 22262**, Avoyelles Parish, Louisiana, with further particulars being stipulated in the instrument.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- (1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- (2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- (3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume

RESOLUTION NO. 26-04-009

Page 1 of 2

and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

- (4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- (5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- (6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-010

[DOCKET]

WHEREAS, approval of Docket Item B.4 from the April 8, 2026 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Busbice, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item B.4, said instrument being more specifically described as follows:

An Assignment from Thomas M. Killgore, Jr. to Mantle Oil & Gas, LLC, of all of Assignor's right, title and interest in and to **State Lease No. 22311**, Assumption Parish, Louisiana, with further particulars being stipulated in the instrument.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- (1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- (2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- (3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume

and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

- (4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- (5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- (6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-011

[DOCKET]

WHEREAS, approval of Docket Item B.5 from the April 8, 2026 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Busbice, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item B.5, said instrument being more specifically described as follows:

An Assignment from Cypress Energy Partners, LLC to Apex Natural Gas, LLC, of all of Assignor's right, title and interest in and to **State Lease No. 22320**, Bossier Parish, Louisiana, with further particulars being stipulated in the instrument.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- (1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- (2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- (3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume

and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

- (4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- (5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- (6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-012

[DOCKET]

WHEREAS, approval of Docket Item D.1 (26-07) from the April 8, 2026 Meeting, being a Lease Amendment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Busbice, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item D.1 (26-07), said instrument being more specifically described as follows:

A Lease Amendment by and between the State of Louisiana, acting through its agent, the Louisiana State Mineral and Energy Board, PEL Black Bay, LLC, Raymond T. Duncan Oil Properties, Ltd. and Venture Exploration Corporation D/B/A Combined Resources Group ("CRG"), whereas said parties agree to extend the force majeure recognition and amend the provisions of said state lease to amend the shut-in payment language and add a force majeure and suspending event provision, add a security interest provision and otherwise amend the lease in accordance with the policies of the Board, affecting **State Lease No. 18935**, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-013

[DOCKET]

WHEREAS, approval of Docket Item D.2 (26-08) from the April 8, 2026 Meeting, being a Lease Amendment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Busbice, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item D.2 (26-08), said instrument being more specifically described as follows:

A Lease Amendment by and between the State of Louisiana, acting through its agent, the Louisiana State Mineral and Energy Board and Cypress Energy Partners, LLC, whereas said parties desire to amend the royalty provision of said lease by reducing the royalty to Eighteen and One Half Percent (18.5%), affecting **State Lease No. 22319**, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-014

[EXECUTIVE SESSION]

WHEREAS, a discussion regarding a request to begin settlement negotiations with Cattle Farms, et al concerning an ownership dispute related to certain water bottoms identified as Tract 6 of the WB 8-11 RA SUA Order No. 396-AAAAA and Tract 1 of the WB 8-11 RA SU Order No. 396-AAAAA-5 & subsequent Order No. 396-AAAAA-6 located in the West Bay Field, Plaquemines Parish, Louisiana was held in Executive Session; and

ON MOTION of Mr. Delahoussaye, seconded by Mr. Hollenshead, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant Staff and the Attorney General's office the authority to negotiate a settlement offer based on terms discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

A handwritten signature in blue ink, reading "Monique M. Edwards", is positioned above the printed name of the Secretary.

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-015
[EXECUTIVE SESSION]

WHEREAS, a discussion concerning ongoing litigation related to the matter entitled *Hilcorp Energy Co., et. al. v. State of Louisiana, et al.*, consolidated Docket Nos. 65759 and 65760, 25th Judicial District Court, Plaquemines Parish involving title conflicts in two separate units - Tract 2B of 17 MKR- 5 RA SU Order 1308-D-5 (Docket No. 65759) and Tract 6 of 5A-7 RA SUA Order No. 227-TT (Docket No. 65760) was held in Executive Session; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant Staff and the Attorney General's office the authority to negotiate a settlement offer based on terms discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.



MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD



Louisiana State Mineral and Energy Board

RESOLUTION NO. 26-04-016

WHEREAS, Ms. Monique M. Edwards, Executive Director of the Office of State Resources (OSTR), gave an update on the Department's policy regarding disability accommodations for participation by electronic means for open public meetings; and

ON MOTION of Mr. Arceneaux, seconded by Mr. Watkins, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby adopt the Department of Conservation and Energy's policy regarding disability accommodations for participation by electronic means for open public meetings.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 8th day of April, 2026 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

A handwritten signature in blue ink, reading "Monique M. Edwards", is written over a horizontal line.

**MONIQUE M. EDWARDS, SECRETARY
STATE MINERAL AND ENERGY BOARD**