MINUTES

STATE MINERAL AND ENERGY BOARD

LEASE SALE
AND
BOARD MEETING

November 12, 2025

JEFF LANDRY
GOVERNOR

DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

November 12, 2025

LADIES and GENTLEMEN:

Certified proofs of publication have been received in the Office of State Resources on behalf of the State Mineral and Energy Board for the State of Louisiana from the "Advocate," official journal for the State of Louisiana, and from the respective parish journals as evidence that Tract Nos. **45966** through **45985** have been advertised in accordance with and under the provisions of Chapter 2, Title 30 of the Revised Statutes of 1950, as amended.

Yours very truly,

Greg Roberts
Petroleum Lands Director

JEFF LANDRY
GOVERNOR

DUSTIN H. DAVIDSON
SECRETARY

DEPARTMENT OF CONSERVATION AND ENERGY

OPENING OF BIDS
November 12, 2025

A public meeting for the purpose of opening sealed bids was held on Wednesday, November 12, 2025, beginning at 8:31 a.m.

Angela Patterson, Land Specialist in the Land Administration Division of the Office of State Resources, presided over the meeting.

Ms. Patterson read the letters of notification certifying the legal sufficiency of the advertisement of Tract Nos. 45966 through 45985, which were published for today's lease sale.

The following bids were then opened and read aloud to the assembled public by Ms. Patterson:

Tract 45966
(Entire: 113.970 acres)

Bidder:	Cantium, LLC
Primary Term:	Five (5) years
Cash Payment:	$10,257.30
Annual Rental:	$5,128.65
Royalties:	16.66667% on oil and gas 16.66667% on other minerals
Additional Consideration:	None

Tract 45967
(Entire: 371.060 acres)

Bidder:	Cantium, LLC
Primary Term:	Five (5) years
Cash Payment:	$27,829.50
Annual Rental:	$13,914.75
Royalties:	16.66667% on oil and gas 16.66667% on other minerals
Additional Consideration:	None

Tract 45968
(Entire: 7.600 acres)

Bidder:	Delta Exploration & Development Corporation
Primary Term:	Three (3) years
Cash Payment:	$380.00
Annual Rental:	$190.00
Royalties:	18.75% on oil and gas 18.75% on other minerals
Additional Consideration:	None

Tract 45969
(Entire: 3.000 acres)

Bidder:	Thomas M. Kilgore, Jr.
Primary Term:	Three (3) years
Cash Payment:	$6,000.00
Annual Rental:	$3,000.00
Royalties:	22.5% on oil and gas 22.5% on other minerals
Additional Consideration:	None

Tract 45970
(Portion: 43.000 acres)

Bidder:	Magna Operating, LLC
Primary Term:	Three (3) years
Cash Payment:	$7,525.00
Annual Rental:	$3,762.50
Royalties:	20% on oil and gas 20% on other minerals
Additional Consideration:	None

Tract 45971
(Portion: 70.000 acres)

Bidder:	Magna Operating, LLC
Primary Term:	Three (3) years
Cash Payment:	$12,250.00
Annual Rental:	$6,125.50
Royalties:	20% on oil and gas 20% on other minerals
Additional Consideration:	None

Tract 45974(1)
(Portion: 229.830 acres)

Bidder:	Mark A. O'Neal & Associates, Inc.
Primary Term:	Three (3) years
Cash Payment:	$31,256.88
Annual Rental:	$15,628.44
Royalties:	20% on oil and gas 20% on other minerals
Additional Consideration:	None

Tract 45974(2)
(Portion: 189.290 acres)

Bidder:	Mark A. O'Neal & Associates Inc.
Primary Term:	Three (3) years
Cash Payment:	$25,743.44
Annual Rental:	$12,871.72
Royalties:	20% on oil and gas 20% on other minerals
Additional Consideration:	None

Tract 45975
(Portion: 112.720 acres)

Bidder:	Mark A. O'Neal & Associates Inc.
Primary Term:	Three (3) years
Cash Payment:	$15,329.92
Annual Rental:	$7,664.96
Royalties:	20% on oil and gas 20% on other minerals
Additional Consideration:	None

Tract 45984
(Entire: 6.895 acres)

Bidder:	Cypress Energy Partners, LLC
Primary Term:	Three (3) years
Cash Payment:	$34,475.00
Annual Rental:	$17,237.50
Royalties:	25% on oil and gas 25% on other minerals
Additional Consideration:	None

Tract 45985
(Entire: 47.874 acres)

Bidder:	USG Properties Haynesville LLC
Primary Term:	One (1) year
Cash Payment:	$71,811.00
Annual Rental:	$0.00
Royalties:	22% on oil and gas 22% on other minerals
Additional Consideration:	None

This concluded the reading of the bids.

There being no further business, the Opening of the Bids Meeting was concluded at 8:46 a.m.

Respectfully Submitted,

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

REGULAR MEETING
NOVEMBER 12, 2025

The Regular Meeting of the State Mineral and Energy Board was held on Wednesday, November 12, 2025, beginning at 9:34 a.m. in the LaBelle Room of the LaSalle Building, 617 N. 3rd Street, First Floor, Baton Rouge, Louisiana.

I. Call to Order

Mr. Sidney W. Degan, III, Chairman of the State Mineral and Energy Board, called the meeting to order.

II. Roll Call

The Chairman then requested a roll call for the purpose of establishing a quorum.

Sidney W. Degan, III, Chairman
J. Todd Hollenshead, Vice-Chairman
Mark Normand, Jr., C&E Undersecretary
Magnus J. "Jake" Arceneaux IV
Billy A. Busbice, Jr.
Mark E. Barton
Jeffery C. Delahoussaye
Charles W. "Wes" Shepherd Sr.
Robert D. Watkins

The following member was recorded as absent:

Richard A. Nelson, Governor Landry's Designee

The Chairman announced that a quorum was established.

III. Pledge of Allegiance

The Chairman led the Board in reciting the Pledge of Allegiance to the Flag of the United States of America.

IV. Approval of the October 8, 2025 Minutes

The Chairman stated that the next order of business was the approval of the October 8, 2025 Minutes.

A motion was made by Mr. Delahoussaye to adopt the October 8, 2025 Minutes as submitted, and to waive reading said minutes in entirety. His motion was seconded by Mr. Hollenshead and unanimously adopted by the Board. No public comments were made at this time.

V. Staff Reports

The Chairman stated the next order of business was the presentation of the following Staff Reports:

a) Lease Review Report – Presented by Jason Talbot, Petroleum Scientist Manager, Resource Analytics Division

b) Audit Report – Presented by Taletha Shorter, Audit Director, Income Division

c) Nomination and Tract Report – Presented by Greg Roberts, Petroleum Lands Director, Land Administration Division

d) Legal and Title Controversy Report – Presented by Greg Roberts, Petroleum Lands Director, Land Administration Division

e) Docket Review Report – Presented by Greg Roberts, Petroleum Lands Director, Land Administration Division

** Resolutions are in chronological order at the end of the minutes.*

a) LEASE REVIEW REPORT
November 12, 2025
(Resolution No. 25-11-001)

The Board heard the report of Mr. Jason Talbot, Petroleum Scientist Manager, on Wednesday, November 12, 2025, relative to the following:

I. RESOURCE ANALYTICS DIVISION STAFF REVIEW

According to the SONRIS database, there are 916 active State Leases containing approximately 384,721 acres. Since the last Lease Review Report, the Resources Analytics Division reviewed 109 leases covering approximately 32,480 acres for lease maintenance and development.

Mr. Talbot also reported that in 2015 (10 years ago), there were 1,603 active State Leases containing approximately 700,000 acres.

Mr. Talbot also introduced Matthew Aranyosi, Petroleum Scientist Manager, to the Board and welcomed him to the Office of State Resources.

II. BOARD REVIEW

There were no State Lease items brought before the Board.

III. FORCE MAJEURE

1. Perdido Energy (PE) requested recognition of a force majeure event for State Lease No.18935 ("the Lease") located in the Black Bay Field, Plaquemines Parish.

   Mr. Talbot reported the following to the Board for consideration regarding this request:

   - The well that maintains the Lease, identified as the 9450 RA SUA; SL 195 QQ No. 116, requires a source of gas to produce the oil.
   - Lift gas was supplied by another well located on State Lease No. 195, but the well stopped producing.
   - Shortly thereafter, the gas supply well was recompleted allowing some gas to return to the field.
   - PE has uncertainty that the well can consistently provide sufficient gas to the field, and a search is ongoing for an alternative gas source.

   Upon motion of Mr. Shepherd, seconded by Mr. Watkins, the Board voted unanimously to hereby recognize that a force majeure event has occurred affecting State Lease No. 18935 and that PE provide quarterly updates to OSTR Staff on their efforts to provide a sustainable source of gas to this Lease and the field. No comments were received by the public on this matter. **(Resolution No. 25-11-001)**

b) AUDIT REPORT

November 12, 2025
(Resolution Nos. 25-11-002 and 25-11-003)

The Board heard the report of Ms. Taletha Shorter, Audit Director, on Wednesday, November 12, 2025, relative to the following:

I. INCOME MONTHLY STATISTICS REVIEW

A. As of October 31, 2025, field audit collections totaled $1,455,317.86, which includes $1,217,787.36 in royalty exceptions and $237,530.50 in interest. Two audits were engaged bringing the current number of open royalty audits to 37.

Royalties collected in the month of October totaled $12,229,985.69 and Fiscal Year to Date totaled $47,176,624.42 as compared to $48,576,576.76 at this same time last year.

Monthly state royalty reports submitted in October totaled 261, which included 93 for oil, 146 for gas and 22 for plant products.

II. CURRENT DELINQUENT PAYORS

A. There were no delinquent payors brought before the Board.

III. BOARD REVIEW

A. A recoupment request from Square Mile Energy, LLC for an overpayment in the amount of $26,694.77.

Upon motion of Mr. Shepherd, seconded by Mr. Delahoussaye, the Board voted unanimously to authorize and direct the OSTR Income Director to effectuate the credit adjustment of $26,694.77 to Square Mile Energy, LLC on a one-time or lump sum basis, or alternatively, by terms set by the OSTR Income Director that are legally and without prejudice to any other rights of the State of Louisiana. **(Resolution No. 25-11-002)**

B. Ms. Shorter reported to the Board that the election for November 2025 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

Upon motion of Mr. Shepherd, seconded by Mr. Watkins, the Board voted unanimously to acknowledge and approve the election of the November 2025 gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement. **(Resolution No. 25-11-003)**

c) NOMINATION AND TRACT REPORT

November 12, 2025
(Resolution No. 25-11-004)

The Board heard the report of Mr. Greg Roberts on Wednesday, November 12, 2025, relative to nominations received in the Office of State Resources for the January 14th, 2026 Mineral Lease Sale and other matters.

I. PRESENT LEASE SALE

A. Approval by the State Mineral and Energy Board (Board) was previously granted to the Staff of the Office of State Resources (OSTR) to process and advertise the twenty (20) tracts that were nominated for the November 12, 2025 Mineral Lease Sale.

By comparison, OSTR received fifteen (15) nominations for advertisement concerning the November 13, 2024 Mineral Lease Sale.

II. FUTURE LEASE SALE

A. Seventeen (17) nominations for advertisement were received by OSTR for the January 14, 2026 Mineral Lease Sale.

By comparison, OSTR advertised thirty-four (34) nominations associated with the January 8th, 2025 Mineral Lease Sale.

Based on Staff's recommendation, and on motion of Mr. Shepherd, seconded by Mr. Arceneaux, and by unanimous vote of the Board, the Board granted authority to advertise all such tracts that have been received by OSTR as well as any tracts that have been previously nominated and rolled over, and to otherwise approve the Nomination and Tract Report **(Resolution No. 25-11-004)**.

d) LEGAL & TITLE CONTROVERSY REPORT
November 12, 2025
(Resolution Nos. 25-11-026 and 25-11-027)

The Board heard the report of Mr. Greg Roberts, Petroleum Lands Director, on Wednesday, November 12, 2025, relative to the following:

1. A request by Kenosis I, LLC (Kenosis) that the State Mineral and Energy Board (Board), as agent of the State of Louisiana, consider operating agreements covering State-owned lands and water bottoms located in St. Bernard Parish, Louisiana. State Lease Nos. 2220, 2221, 4039, 4147, 6618, 12503, 12789, 13306, and 16158 have all expired based on their terms. These State Leases covered approximately 8,383.61 acres of State-owned lands and water bottoms. All 189 wellbores located within these expired State Leases have recently been added to the State's orphan well program.

   Mr. Roberts reported that Kenosis informed the Office of State Resources (OSTR Staff) that it has applied to become the operator of these orphaned wells with the Department of Conservation and Energy. Kenosis requested that the Board authorize OSTR Staff to remove the acreage described in the aforementioned State Leases from commerce and begin negotiations to enter into operating agreements, allowing Kenosis to continue the application process to remove the wells from the orphan well program and assume operatorship.

   Upon motion of Mr. Busbice, seconded by Mr. Watkins, with Mr. Degan recusing himself, the Board voted to authorize OSTR Staff to remove the acreage described in the aforementioned State Leases from commerce and begin negotiations to enter into one or more operating agreements, authorizing Kenosis to continue the application process to remove the wells from the orphan well program and assume operatorship. Upon request for comments, Beau Blake, Mike Blake and David Venicor from Kenosis addressed the Board. There were no other comments received from the public on this matter. **(Resolution No. 25-11-026)**

2. A request by LDP 200, LLC (LDP) that the State Mineral and Energy Board (Board), as agent of the State of Louisiana, consider an operating agreement covering State-owned lands and water bottoms located in Lafourche Parish, Louisiana.

   Mr. Roberts reported that SL 18651 No. 1 Well was successfully completed under the terms of State Lease No. 18651 on January 20, 2007, and produced until November 22, 2014, when it was no longer economically viable. LDP has reviewed the well log and surrounding geology and would like to recomplete the SL 18651 No. 1 Well under the terms of an operating agreement with the State of Louisiana.

Upon motion of Mr. Arceneaux, seconded by Mr. Shepherd, the Board voted unanimously to authorize OSTR Staff to remove the acreage described in State Lease No. 18651 from commerce and begin negotiations to enter into operating agreement. There were no comments received from the public on this matter. **(Resolution No. 25-11-027)**

e) DOCKET REVIEW REPORT

November 12, 2025
(Resolution Nos. 25-11-005 through 25-11-020)

The Board heard the report from Greg Roberts on Wednesday, November 12, 2025, relative to the following:

Category A: State Agency Leases
There were no items in this category

Category B: State Lease Transfers
Docket Item Nos. 1 through 12

Category C: Department of Wildlife & Fisheries State Agency Lease
There were no items for this category

Category D: Advertised Proposals
Docket Item Nos. 1 through 4

Based upon Staff's recommendations, and upon motion of Mr. Shepherd, seconded by Mr. Delahoussaye, the Board voted to unanimously accept the following recommendations:

Category B: State Lease Transfers
Approve Docket Item Nos. 1 through 12
(Resolution Nos. 25-11-005 through 25-11-016)

Category D: Advertised Proposals
Approve Docket Item Nos. 1 through 4
(Resolution Nos. 25-11-017 through 25-11-020)

VI. Natural Resources Trust Authority Report – Presented by John Shiroda, NRTA Director

Mr. Shiroda and Roby Fulkerson, Executive Director of the Oilfield Site Restoration Program (OSR) presented the report for the Natural Resources Trust Authority (NRTA), including the following:

I. Oil Field Site Restoration Program

1.) OSR monthly report for the Board

Informational only, and no Board action was required.

2.) Contractor applications for OSR work from previous meeting and new applicants

There were no contractor applications, and no Board action was required.

3.) Directive to submit a "Financial Security Coverage Increase" plan in response to the Legislative Auditor's report on Oilfield Site Restoration operations to the Secretary of the Louisiana Department of Conservation and Energy

A motion was made by Mr. Busbice to grant approval to move forward with the "Financial Security Coverage Increase" plan to be submitted to the Secretary. His motion was seconded by Mr. Shepherd and unanimously adopted by the Board. No public comments were made at this time. **(Resolution No 25-11-021)**

II. Louisiana Oil Field Restoration Association Program

1.) Update on monthly invoicing and collection amounts

Informational only, and no Board action was required.

2.) List of operators delinquent for R4 suspension

Informational only, and no Board action was required.

VII. Executive Session

The Chairman stated that the next order of business was discussions in Executive Session to consider matters before the Board which were confidential in nature.

Upon a motion by Mr. Barton, seconded by Mr. Watkins, and a roll call vote of the Board Members, the Board went into Executive Session at 10:47 a.m.

Upon a roll call vote of the Board Members, the Board reconvened in open session at 12:37 p.m. for consideration of the following matters discussed in Executive Session:

a. A discussion of claims relating to Cooperative Agreement No. 20-004 between the Office of Conservation and the Louisiana Oilfield Restoration Association, Inc.

   Informational only, and no Board action was required.

b. An update on the status of a demand issued to Cox Oil, LLC for reasonable development or release of State Lease 195 in Quarantine Bay Field, Plaquemines Parish, Louisiana

   Upon motion of Mr. Shepherd, seconded by Mr. Arceneaux, and by unanimous vote of the Board, the State Mineral and Energy Board granted continued authorization to the Attorney General's office to prepare for a lawsuit, if necessary, and to defer the filing of the lawsuit for thirty (30) days in order to allow Cox Oil, LLC to respond to the demand letter. **(Resolution No. 25-11-022)**

c. A discussion of and request for authority to accept the settlement methodology on the mineral production allocation for the *Irene S. Kohn and Joseph J. McDole v. BPX Properties (NA) LP and Comstock Oil & Gas, LLC* litigation

   Upon motion of Mr. Shepherd, seconded by Mr. Busbice, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to accept the settlement methodology based on discussion held in Executive Session. **(Resolution No. 25-11-023)**

d. A discussion of and request for authority to accept the settlement offer on the mineral production audit of Justiss Oil Company, Inc. for audit period January 1984 through December 2024

   Upon motion of Mr. Normand, seconded by Mr. Shepherd, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to accept the settlement offer based on discussion held in Executive Session. **(Resolution No. 25-11-024)**

e. A discussion of a request by BPX Operating Company (BPX) to extend the time to respond to the State's demand letter regarding the nonpayment of royalties associated with production under State Lease Nos. 20114 and 19763, which covers State-owned land and water bottoms within the HA RA SUGG, the HA RB SUL, and the HA RA SUFF, as described in the Department of Conservation and Energy's Order Nos. 909-H-14, 191-H-26, and 191-H-48, located in the Gahagan Field, Red River Parish, Louisiana and the Caspiana Field, Bossier and Caddo Parishes, Louisiana. BPX is requesting that the State extend its deadline to respond from December 1, 2025 through April 1, 2026.

Upon motion of Mr. Arceneaux, seconded by Mr. Normand, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office accept the request to extend the deadline to respond to the State's demand letter through April 1, 2026. **(Resolution No. 25-11-025)**

f. Technical Briefing on Bids

VIII. Awarding of Leases

Mr. Jason Talbot presented the Staff's recommendations to the Board:

Mr. Talbot reported that twenty (20) tracts were up for bid at today's lease sale with a total of eleven (11) bids received.

Staff reported that all bids received on the tracts were recommended for approval at today's lease sale.

Upon motion of Mr. Arceneaux, and seconded by Mr. Hollenshead, the Board voted to accept Staff's recommendations regarding the following bids and award leases on the following tracts:

Tract 45966
(Entire: 113.970 acres)

Bidder:	Cantium, LLC
Primary Term:	Five (5) years
Cash Payment:	$10,257.30
Annual Rental:	$5,128.65
Royalties:	16.66667% on oil and gas 16.66667% on other minerals
Additional Consideration:	None

Tract 45967
(Entire: 371.060 acres)

Bidder:	Cantium, LLC
Primary Term:	Five (5) years
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Additional Consideration:	None

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(Entire: 7.600 acres)

Bidder:	Delta Exploration & Development Corporation
Primary Term:	Three (3) years
Cash Payment:	$380.00
Annual Rental:	$190.00
Royalties:	18.75% on oil and gas 18.75% on other minerals
Additional Consideration:	None

Tract 45969
(Entire: 3.000 acres)

Bidder:	Thomas M. Kilgore, Jr.
Primary Term:	Three (3) years
Cash Payment:	$6,000.00
Annual Rental:	$3,000.00
Royalties:	22.5% on oil and gas 22.5% on other minerals
Additional Consideration:	None

Tract 45970
(Portion: 43.000 acres)

Bidder:	Magna Operating, LLC
Primary Term:	Three (3) years
Cash Payment:	$7,525.00
Annual Rental:	$3,762.50
Royalties:	20% on oil and gas 20% on other minerals
Additional Consideration:	None

Tract 45971
(Portion: 70.000 acres)

Bidder:	Magna Operating, LLC
Primary Term:	Three (3) years
Cash Payment:	$12,250.00
Annual Rental:	$6,125.50
Royalties:	20% on oil and gas 20% on other minerals
Additional Consideration:	None

Tract 45974(1)
(Portion: 229.830 acres)

Bidder:	Mark A. O'Neal & Associates, Inc.
Primary Term:	Three (3) years
Cash Payment:	$31,256.88
Annual Rental:	$15,628.44
Royalties:	20% on oil and gas 20% on other minerals
Additional Consideration:	None

Tract 45974(2)
(Portion: 189.290 acres)

Bidder:	Mark A. O'Neal & Associates Inc.
Primary Term:	Three (3) years
Cash Payment:	$25,743.44
Annual Rental:	$12,871.72
Royalties:	20% on oil and gas 20% on other minerals
Additional Consideration:	None

Tract 45975
(Portion: 112.720 acres)

Bidder:	Mark A. O'Neal & Associates Inc.
Primary Term:	Three (3) years
Cash Payment:	$15,329.92
Annual Rental:	$7,664.96
Royalties:	20% on oil and gas 20% on other minerals
Additional Consideration:	None

Tract 45984
(Entire: 6.895 acres)

Bidder:	Cypress Energy Partners, LLC
Primary Term:	Three (3) years
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Annual Rental:	$17,237.50
Royalties:	25% on oil and gas 25% on other minerals
Additional Consideration:	None

Tract 45985
(Entire: 47.874 acres)

Bidder:	USG Properties Haynesville LLC
Primary Term:	One (1) year
Cash Payment:	$71,811.00
Annual Rental:	$0.00
Royalties:	22% on oil and gas 22% on other minerals
Additional Consideration:	None

This concluded the awarding of the leases.

X. New Business

a. Update on Department of Conservation and Energy FY 25-26 budget request for additional field audit and legal personnel – Presented by Andrew Young, Secretary

Informational only, and no Board action was required.

XI. Announcements

Mr. Young stated that the total cash payments received for the November 12, 2025 Lease Sale totaled $242,858.04, bringing the fiscal year-to-date total to $1,701,768.89.

XII. Adjournment

The Chairman then stated that there being no further business to come before the Board, upon motion of Mr. Shepherd, seconded by Mr. Watkins, the meeting was adjourned at 1:10 p.m.

Respectfully Submitted,

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-001
[LEASE REVIEW REPORT]

WHEREAS, a request was made by Perdido Energy for recognition of a force majeure event for State Lease No.18935 located in the Black Bay Field, Plaquemines Parish, Louisiana;

After discussion and consideration of the Board, and upon motion of Mr. Shepherd, seconded by Mr. Watkins, the following Resolution was offered and unanimously adopted:

NOW THEREFORE, BE IT RESOLVED that the Board does hereby recognize that a force majeure event has occurred affecting State Lease No. 18935 and that Perdido Energy provide quarterly updates to Office of State Resources Staff on their efforts to provide a sustainable source of gas to this lease and the field.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-002
[AUDIT]

WHEREAS, a recoupment request was made by Square Mile Energy, LLC on State Lease Nos. 20627 and 20645 for an overpayment in the amount of $26,694.77;

WHEREAS, this overpayment amount was based on oil royalties reported by Square Mile Energy, LLC to the Office of State Resources Income Director (OSTR Income Director) using incorrect volumes; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board;

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby authorize and direct the OSTR Income Director to effectuate the credit adjustment of $26,694.77 to Square Mile Energy, LLC on a one-time or lump sum basis, or alternatively, by terms set by the OSTR Income Director that are legally permissible and without prejudice to any other rights of the State of Louisiana.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025, of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-003
[AUDIT]

WHEREAS, Staff reported to the State Mineral and Energy Board that the election of the November 2025 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement; and

ON MOTION of Mr. Shepherd, seconded by Mr. Watkins, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby acknowledge and approve the election of the November 2025 gas royalty being paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-004
[NOMINATION & TRACT]

WHEREAS, Mr. Greg Roberts reported that seventeen (17) tracts were nominated for the January 14, 2026 Mineral Lease Sale and requested that same be advertised pending Staff review;

ON MOTION of Mr. Shepherd, seconded by Mr. Arceneaux, the following recommendation was offered and unanimously adopted by the Board after discussion and careful consideration:

That the State Mineral and Energy Board grant approval to advertise all such tract(s) for the January 14th, 2026 Mineral Lease Sale;

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby approve and authorize the advertising of all such tracts received by the Office of State Resources, as well as any tracts that were previously advertised and rolled over, and to otherwise approve the Nomination and Tract Report.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 12th day of November, 2025, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-005
[DOCKET]

WHEREAS, approval of Docket Item No. 1 from the November 12, 2025 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 1, said instrument being more specifically described as follows:

An Assignment from K-Exploration Co. to Energy Limited Partners, L.L.C., of all of Assignor's right, title and interest in and to **State Lease No. 22299**, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Energy Limited Partners, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

(1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

(2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

(3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of

failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

(4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

(5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

(6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-006
[DOCKET]

WHEREAS, approval of Docket Item No. 2 from the November 12, 2025 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 2, said instrument being more specifically described as follows:

An Assignment from QEP Energy Company to Comstock Oil & Gas-Louisiana, LLC, of all of Assignor's right, title and interest in and to **State Lease No. 20566**, Bienville and Bossier Parishes, Louisiana, with further particulars being stipulated in the instrument.

Comstock Oil & Gas-Louisiana, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

(1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

(2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

(3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of

failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

(4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

(5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

(6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-007
[DOCKET]

WHEREAS, approval of Docket Item No. 3 from the November 12, 2025 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 3, said instrument being more specifically described as follows:

An Assignment from Chesapeake Louisiana, L.P. to Covey Park Gas LLC, of all of Assignor's right, title and interest in and to **Operating Agreement "A0315"**, Bossier and Caddo Parishes, Louisiana, with further particulars being stipulated in the instrument.

Comstock Oil & Gas-Louisiana, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

(1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

(2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

(3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of

failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

(4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

(5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

(6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-008
[DOCKET]

WHEREAS, approval of Docket Item No. 4 from the November 12, 2025 Meeting, being a Correction of Resolution, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 4, said instrument being more specifically described as follows:

> A Correction of Resolution No. 20-01-013, Docket Item No. 1, from the January 8, 2020 meeting, being a Merger whereby Covey Park Gas LLC merged with and into Comstock Oil & Gas-Louisiana, LLC, whereas **Operating Agreement "A0315"** was omitted from said resolution and is hereby being added, affecting Operating Agreement "A0315", Bossier and Caddo Parishes, Louisiana.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-009
[DOCKET]

WHEREAS, approval of Docket Item No. 5 from the November 12, 2025 Meeting, being a Correction of Resolution, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 5, said instrument being more specifically described as follows:

A Correction of Resolution No. 21-11-008, Docket No. 6 from the November 10, 2021 meeting, being a Merger whereby Indigo Minerals LLC merged with and into SWN Production (Louisiana), LLC, whereas that portion State Lease No. 19844 located in Section 11, Township 10 North, Range 15 West was inadvertently added to said resolution and is hereby being deleted, affecting **State Lease No. 19844**, DeSoto and Sabine Parishes, Louisiana.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-010
[DOCKET]

WHEREAS, approval of Docket Item No. 6 from the November 12, 2025 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 6, said instrument being more specifically described as follows:

> An Assignment from Indigo Minerals LLC to Comstock Oil & Gas-Louisiana, LLC, of all of Assignor's right, title and interest in and to **State Lease No. 19844**, DeSoto and Sabine Parishes, Louisiana, **INSOFAR AND ONLY INSOFAR AS** to that portion of said lease located in Section 11, Township 10 North, Range 15 West, with further particulars being stipulated in the instrument.
>
> <u>Comstock Oil & Gas-Louisiana, LLC</u> is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

(1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

(2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

(3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of

failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

(4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

(5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

(6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-011
[DOCKET]

WHEREAS, approval of Docket Item No. 7 from the November 12, 2025 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 7, said instrument being more specifically described as follows:

An Assignment from Extex Production Offshore, LLC to Kenosis I LLC, of all of Assignor's right, title and interest in and to **State Lease Nos. 192, 328, 1772, 1922, 2227, 2395, 2552, 2565, 2566, 2906, 16446, 17376, 17378, 20102, 21662, 21696, 21697, 21698, 21744 and 21764**, Jefferson, Lafourche, Plaquemines and Terrebonne Parishes, Louisiana, with further particulars being stipulated in the instrument.

Kenosis I LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

(1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

(2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

(3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all

lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

(4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

(5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

(6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-012
[DOCKET]

WHEREAS, approval of Docket Item No. 8 from the November 12, 2025 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 8, said instrument being more specifically described as follows:

An Assignment from Asquared Resources, LLC to Arkoma Drilling II, LP, of all of Assignor's right, title and interest in and to **State Lease No. 21980**, Bossier and Bienville Parishes, Louisiana, with further particulars being stipulated in the instrument.

Arkoma Drilling II, LP is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

(1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

(2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

(3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold

approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

(4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

(5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

(6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-013
[DOCKET]

WHEREAS, approval of Docket Item No. 9 from the November 12, 2025 Meeting, being an Assignment and Correction of Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 9, said instrument being more specifically described as follows:

An Assignment and Correction of Assignment from BPX Operating Company to Comstock Oil & Gas Louisiana, LLC, of all of Assignor's right, title and interest in and to **State Lease Nos. 19759, 19761, 19763 and 19764**, Bossier, Caddo and Red River Parishes, Louisiana, **LIMITED TO** the HA RA SULL, Haynesville Zone depths between 10,400'MD and 12,233'MD, with further particulars being stipulated in the instrument.

Comstock Oil & Gas Louisiana, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

(1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

(2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

(3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of

failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

(4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

(5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

(6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-014
[DOCKET]

WHEREAS, approval of Docket Item No. 10 from the November 12, 2025 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 10, said instrument being more specifically described as follows:

An Assignment from JM Exploration Company, LLC to the following in the proportions set out below:

Bradley, LLC	25.806452%
Sendero Resources, Inc.	3.000000%
O'Neal JM, LLC	7.741935%
James G. Marston, III	6.451613%
Khaki Investments, LLC	2.000000%
Mike Rogers Oil & Gas, Inc.	5.000000%
MARKCO, LLC	2.000000%
BETACO, LLC	4.000000%
David F. Burch	1.000000%
Upson Resources Partners, Ltd	2.000000%
Livonia Production Co., LLC	5.000000%
E2 Holdings, LLC	6.000000%
KAKEKO, LLC	1.000000%
Sabine Interest, LLC	10.000000%
P&V Investments	5.000000%
H. Passive, LLC	2.000000%
Pelican Capital, LLC	3.000000%
Marlin Exploration, LLC	3.000000%
Shrevetown Town, LLC	1.000000%
Weisner-Brown Operating Co.	5.000000%

in and to **State Lease No. 21759**, Pointe Coupee Parish, Louisiana, with further particulars being stipulated in the instrument.

Bradley, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

(1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

(2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

(3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

(4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

(5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

(6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-015
[DOCKET]

WHEREAS, approval of Docket Item No. 11 from the November 12, 2025 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 11, said instrument being more specifically described as follows:

An Assignment from Bradley, LLC, et al to Ray Energy, LLC, of all of Assignor's right, title and interest in and to **State Lease No. 21759**, Pointe Coupee Parish, Louisiana, with further particulars being stipulated in the instrument.

Ray Energy, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

(1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

(2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

(3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold

approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

(4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

(5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

(6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-016
[DOCKET]

WHEREAS, approval of Docket Item No. 12 from the November 12, 2025 Meeting, being an Assignment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 12, said instrument being more specifically described as follows:

An Assignment from Ray Energy, LLC to the following in the proportions set out below:

Single Barrel Partners, LLC	15%
SBOG IV, LLC	85%

in and to **State Lease No. 21759**, Pointe Coupee Parish, Louisiana, with further particulars being stipulated in the instrument.

SBOG IV, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

NOW THEREFORE, BE IT FURTHER RESOLVED that said approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

(1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

(2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

(3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be

accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

(4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

(5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

(6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-017
[DOCKET]

WHEREAS, approval of Docket Item No. 25-13 from the November 12, 2025 Meeting, being a Lease Amendment, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 25-13, said instrument being more specifically described as follows:

> A Lease Amendment by and between the State of Louisiana, acting through its agent, the Louisiana State Mineral and Energy Board and Perrin Petroleum Products, LLC, whereas said parties desire to extend the primary term of said lease for an additional two (2) years, affecting **State Lease No. 22114**, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-018
[DOCKET]

WHEREAS, approval of Docket Item No. 25-14 from the November 12, 2025 Meeting, being a Surface Use, Waiver and Accommodation Agreement, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 25-14, said instrument being more specifically described as follows:

> A Surface Use, Waiver and Accommodation Agreement by and between the State of Louisiana, acting through its agent, the Louisiana State Mineral and Energy Board and Sportsman Solar Energy LLC, whereas said parties desire to clearly define the permitted use of State owned property located in Section 27, Township 13 South, Range 8 East, Tangipahoa Parish, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-019
[DOCKET]

WHEREAS, approval of Docket Item No. 25-15 from the November 12, 2025 Meeting, being a Settlement Agreement, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 25-15, said instrument being more specifically described as follows:

> A Settlement Agreement by and between the State of Louisiana, acting through its agent, the Louisiana State Mineral and Energy Board and George E. Nowotny, III, William A. Wenck, Jr. and Francis S. Higgins Revocable Trust, whereas said parties desire to settle all claims regarding the allocation, distribution and payment of proceeds related to the production of minerals from lands described in **State Lease No. 22160**, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-020
[DOCKET]

WHEREAS, approval of Docket Item No. 25-16 from the November 12, 2025 Meeting, being an Operating Agreement, was presented to the State Mineral and Energy Board; and

ON MOTION of Mr. Shepherd, seconded by Mr. Delahoussaye, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval of Docket Item No. 25-16, said instrument being more specifically described as follows:

> An Operating Agreement for Hydrocarbon Storage by and between the State of Louisiana, acting through its agent, the Louisiana State Mineral and Energy Board and Transcontinental Gas Pipe Line Company, LLC, to create an Operating Tract for the purpose of introducing or injecting natural gas or other gases or vapors into that certain geological stratum or formation, generally known or referred to as the Cockfield Formation of the Washington Field fixed below Bayou Wauksha, occurring between a depth of 8,910' and a depth of 9,400', with further particulars being stipulated in the instrument.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-021
[NATURAL RESOURCES TRUST AUTHORITY]

WHEREAS, John Shiroda, Executive Director of the Natural Resources Trust Authority (NRTA), presented a directive to submit a "Financial Security Coverage Increase" plan in response to the Legislative Auditor's report on Oilfield Site Restoration operations to the Secretary of the Louisiana Department of Conservation and Energy; and

ON MOTION of Mr. Busbice, seconded by Mr. Shepherd, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant approval to move forward with the "Financial Security Coverage Increase" for the Secretary of the Louisiana Department of Conservation and Energy.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-022
[EXECUTIVE SESSION]

WHEREAS, an update on the status of a demand issued to Cox Oil, LLC for reasonable development or release of State Lease No. 195 in Quarantine Bay Field, Plaquemines Parish, Louisiana was given in Executive Session; and

ON MOTION of Mr. Shepherd, seconded by Mr. Arceneaux, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant the Attorney General's office continued authorization to prepare for a lawsuit, if necessary, and to defer the filing of the lawsuit for thirty (30) days in order to allow Cox Oil, LLC to respond to the demand letter.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-023
[EXECUTIVE SESSION]

WHEREAS, a discussion of and request for authority to accept the settlement methodology on the mineral production allocation for the Irene S. Kohn and Joseph McDole v. BPX Properties (NA) LP and Comstock Oil & Gas, LLC litigation was held in Executive Session; and

ON MOTION of Mr. Shepherd, seconded by Mr. Busbice, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant Staff and the Attorney General's office the authority to accept the settlement methodology based on discussions held in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-024
[EXECUTIVE SESSION]

WHEREAS, a discussion of and request for authority to accept the settlement offer on the mineral production audit of Justiss Oil Company, Inc. for audit period January 1984 through December 2024 was held in Executive Session; and

ON MOTION of Mr. Normand, seconded by Mr. Shepherd, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant Staff and the Attorney General's office the authority to accept the settlement offer as discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-025
[EXECUTIVE SESSION]

WHEREAS, a discussion of a request by BPX Operating Company (BPX) to extend the time to respond to the State's demand letter regarding nonpayment of royalties associated with production under State Lease Nos. 20114 and 19763, as described in the Department of Conservation and Energy's Order Nos. 909-H-14, 191-H-26, and 191-H-48, located in the Gahagan Field, Red River Parish, Louisiana and the Caspiana Field, Bossier and Caddo Parishes, Louisiana from December 1, 2025 through April 1, 2026 was held in Executive Session; and

ON MOTION of Mr. Arceneaux, seconded by Mr. Normand, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant Staff and the Attorney General's office the authority to accept the request to extend the deadline to respond to the State's demand letter through April 1, 2026.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-026
[LEGAL & TITLE CONTROVESY REPORT]

WHEREAS, a request was made by Kenosis I, LLC (Kenosis) that the State Mineral and Energy Board (Board), as agent of the State of Louisiana, consider operating agreements covering State-owned lands and water bottoms located in St. Bernard Parish, Louisiana;

WHEREAS, State Lease Nos. 2220, 2221, 4039, 4147, 6618, 12503, 12789, 13306, and 16158 have all expired based on their terms;

WHEREAS, these State Leases covered approximately 8,383.61 acres of State-owned lands and water bottoms;

WHEREAS, all 189 wellbores located within these expired State Leases have recently been added to the State's orphan well program;

After discussion and consideration of the Board, and upon motion of Mr. Busbice, seconded by Mr. Watkins, with Mr. Degan recusing himself, the following Resolution was offered and adopted:

NOW THEREFORE, BE IT RESOLVED that the Board does hereby authorize Office of State Resources Staff to remove the acreage described in the aforementioned State Leases from commerce and begin negotiations to enter into one or more operating agreements, authorizing Kenosis to continue the application process to remove the wells from the orphan well program and assume operatorship.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

Louisiana State Mineral and Energy Board

RESOLUTION NO. 25-11-027
[LEGAL & TITLE CONTROVESY REPORT]

WHEREAS, a request was made by LDP 200, LLC (LDP) that the State Mineral and Energy Board (Board), as agent of the State of Louisiana, consider an operating agreement covering State-owned lands and water bottoms located in Lafourche Parish, Louisiana;

WHEREAS, SL 18651 No. 1 Well was successfully completed under the terms of State Lease No. 18651 on January 20, 2007, and produced until November 22, 2014, when it was no longer economically viable;

WHEREAS, LDP has reviewed the well log and surrounding geology and would like to recomplete the SL 18651 No. 1 Well under the terms of an operating agreement with the State of Louisiana;

After discussion and consideration of the Board, and upon motion of Mr. Arceneaux, seconded by Mr. Shepherd, the following Resolution was offered and unanimously adopted:

NOW THEREFORE, BE IT RESOLVED that the Board does hereby authorize OSTR Staff to remove the acreage described in State Lease No. 18651 from commerce and begin negotiations to enter into operating agreement.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 12th day of November, 2025 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD