MINUTES

STATE MINERAL AND ENERGY BOARD

LEASE SALE
AND
BOARD MEETING

MARCH 13, 2024

JEFF LANDRY
GOVERNOR

TYLER PATRICK GRAY
SECRETARY

ANDREW B. YOUNG
ASSISTANT SECRETARY

State of Louisiana

DEPARTMENT OF ENERGY AND NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

TO:	MEMBERS OF THE STATE MINERAL AND ENERGY BOARD AND REPRESENTATIVES OF THE OIL AND GAS INDUSTRY

March 13, 2024

LADIES and GENTLEMEN:

Certified proofs of publication have been received in the Office of Mineral Resources on behalf of the State Mineral and Energy Board for the State of Louisiana from the "Advocate," official journal for the State of Louisiana, and from the respective parish journals as evidence that Tract Nos. **45741** through **45755** have been advertised in accordance with and under the provisions of Chapter 2, Title 30 of the Revised Statutes of 1950, as amended.

We will proceed with the opening of the bids.

Yours very truly,

Greg Roberts
Petroleum Lands Director

Post Office Box 2827, Baton Rouge, LA 70804-2827 ✣ 617 North Third Street, 8th Floor, Baton Rouge, LA 70802
Phone: (225) 342-4615 ✣ Fax: (225) 342-4527 ✣ omr@la.gov ✣ www.dnr.state.la.us
An Equal Opportunity Employer

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DEPARTMENT OF ENERGY AND NATURAL RESOURCES
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STATE MINERAL AND ENERGY BOARD

Opening of Bids
March 13, 2024

A public meeting for the purpose of opening sealed bids was held on Wednesday, March 13, 2024, beginning at 8:31 a.m.

Byron Miller presided over the meeting.

He made a brief statement regarding the following special notice of the Office of Mineral Resources that has been posted on the DENR website:

SPECIAL NOTICE REGARDING DATA STORAGE REQUIREMENT CHANGES

> Beginning January 1, 2024, the Office of Mineral Resources will no longer accept Compact Discs (CD's) for Nomination or Bid packets, Releases or any other instrument that would require data storage. A Thumb Drive will be the new required data storage practice. If you would like your Thumb Drive returned to you after it is processed, please include a self-addressed, stamped envelope with the Nomination or Bid packet and it will be mailed back. Any questions regarding this new procedure may be directed to the Petroleum Lands Director, Greg Roberts at (225) 342-1080.

He then read the letter of notification certifying the legal sufficiency of the advertisement of Tract Nos. 45741 through 45755 which were published for lease by the Board at today's sale.

Mr. Miller stated that no tracts were withdrawn from today's lease sale.

Mr. Miller further stated that no letters of protest were received for today's lease sale.

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Phone: (225) 342-4615 ✦ Fax: (225) 342-4527 ✦ omr@la.gov ✦ www.dnr.state.la.us
An Equal Opportunity Employer

The following bids were then opened and read aloud to the assembled public by Mr. Miller:

Tract 45741
(Entire: 2 acres)

Bidder	:	CYPRESS ENERGY PARTNERS, LLC
Primary Term	:	Three (3) years
Cash Payment	:	$5,500.00
Annual Rental	:	$2,750.00
Royalties	:	25.1% on oil and gas
	:	25.1% on other minerals
Additional Consideration	:	None

Tract 45742
(Entire: 12 acres)

Bidder	:	MARK A. O'NEAL & ASSOCIATES, INC.
Primary Term	:	Three (3) years
Cash Payment	:	$12,000.00
Annual Rental	:	$6,000.00
Royalties	:	20% on oil and gas
	:	20% on other minerals
Additional Consideration	:	None

Tract 45744
(Entire: 35 acres)

Bidder	:	ASQUARED RESOURCES II, LLC
Primary Term	:	Three (3) years
Cash Payment	:	$17,500.00
Annual Rental	:	$8,750.00
Royalties	:	20% on oil and gas
	:	20% on other minerals
Additional Consideration	:	None

This concluded the reading of the bids.

There being no further business, the Opening of the Bids Meeting was concluded at 8:36 a.m.

Respectfully Submitted,

Andrew B. Young

ANDREW B. YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

REGULAR MEETING
MARCH 13, 2024

The Regular Meeting of the State Mineral and Energy Board was held on **Wednesday, March 13, 2024**, beginning at 9:45 a.m. in the LaBelle Room of the LaSalle Building, 617 N. 3rd Street, First Floor, Baton Rouge, Louisiana.

I. ADMINISTERING OF THE OATHS OF OFFICE FOR NEWLY APPOINTED STATE MINERAL AND ENERGY BOARD MEMBERS

Ryan M. Seidemann, Chief of the Lands & Natural Resources Section in the Civil Division of the Office of Attorney General Liz Murrill, administered Oaths of Office to Sidney W. Degan III, Magnus J. "Jake" Arceneaux IV, and Matthew G. Moncla.

II. CALL TO ORDER

Mr. Andrew B. Young, Assistant Secretary of the Office of Mineral Resources and Secretary to the State Mineral and Energy Board, called the meeting to order.

III. ROLL CALL

Mr. Andrew B. Young then called the roll for the purpose of establishing a quorum.

Sidney W. Degan III
J. Todd Hollenshead
Tyler P. Gray, DENR Secretary
Robert D. Watkins
Magnus J. "Jake" Arceneaux IV
Matthew G. Moncla
Willie J. Young Sr.
Harvey "Ned" White
Thomas L. Arnold Jr.

The following members were recorded as absent:

Charles W. "Wes" Shepherd Sr.

Mr. Andrew B. Young announced that a quorum was established. He also recognized the three (3) new Board members, Sidney W. Degan III, Magnus J. "Jake" Arceneaux IV, and Matthew G. Moncla that were sworn in this morning and signed their Oaths of Office.

IV. PLEDGE OF ALLEGIANCE

Mr. Andrew B. Young led the Board in reciting the Pledge of Allegiance to the Flag of the United States of America.

V. ELECTION OF THE CHAIRMAN AND VICE-CHAIRMAN OF THE STATE MINERAL AND ENERGY BOARD

Mr. Ryan M. Seidemann stated that the next order of business was the election of the Chairman and Vice-Chairman of the State Mineral and Energy Board.

A motion was made by Secretary Gray to nominate Sidney W. Degan III as Chairman of the State Mineral and Energy Board. His motion was seconded by Mr. Arnold, and by a unanimous roll call vote of the Board, Mr. Degan was elected as Chairman of the State Mineral and Energy Board.

Upon request for public comments, none were made.

A motion was made by Secretary Gray to nominate Jeffery T. "Todd" Hollenshead as Vice-Chairman of the State Mineral and Energy Board. His motion was seconded by Mr. Arnold, and by a unanimous roll call vote of the Board, Mr. Hollenshead was elected as Vice-Chairman of the State Mineral and Energy Board.

Upon request for public comments, none were made.

Mr. Ryan M. Seidemann then requested that a motion to close the nominations be made.

A motion was made by Mr. Arnold to close the nominations for Chairman and Vice-Chairman of the State Mineral and Energy Board. His motion to close the nominations was seconded by Secretary Gray, and by a unanimous roll call vote of the Board, the nominations for Chairman and Vice-Chairman of the State Mineral and Energy Board were closed.

Upon request for public comments, none were made.

VI. APPROVAL OF THE FEBRUARY 14, 2024 MINUTES

Mr. Andrew B. Young stated that the next order of business was the approval of the February 14, 2024 Minutes.

A motion was made by Secretary Gray to adopt the February 14, 2024 Minutes as submitted, and to waive reading said minutes in entirety. His motion was seconded by Mr. Hollenshead and unanimously adopted by the Board. No public comments were made at this time.

VII. A PRESENTATION BY REPRESENTATIVE DANNY MCCORMICK REGARDING HIS BILL PERTAINING TO CARBON CAPTURE SEQUESTRATION

This was a presentation made by Representative McCormick to the State Mineral Energy Board and did not require any action by the Board.

VIII. STAFF REPORTS

Mr. Ryan M. Seidemann stated the next order of business was the presentation of the following Staff Reports:

a) **Lease Review Report** – Presented by Jason Talbot, Petroleum Scientist Manager, Geology, Engineering and Land Division

b) **Nomination and Tract Report** – Presented by Greg Roberts, Petroleum Lands Director, Geology, Engineering and Land Division

c) **Audit Report** – Presented by Taletha Shorter, Audit Director, Mineral Income Division

d) **Legal and Title Controversy Report** – Presented by Greg Roberts, Petroleum Lands Director, Geology, Engineering and Land Division

e) **Docket Review Report** – Presented by Greg Roberts, Petroleum Lands Director, Geology, Engineering and Land Division

*** Resolutions are in chronological order at the end of the minutes.***

a) LEASE REVIEW REPORT
MARCH 13, 2024
(Resolution Nos. 24-003-001 thru 24-03-003)

I. GEOLOGICAL AND ENGINEERING STAFF REVIEW

According to the SONRIS database, there are 977 active State Leases containing approximately 411,680 acres. Since the last Lease Review Report, the Geological and Engineering Division reviewed 135 leases covering approximately 57,902 acres for lease maintenance and development.

II. BOARD REVIEW

1. There were no State Lease items to bring before the Board today.

III. FORCE MAJEURE

1. Mr. Jason Talbot of the Office of Mineral Resources reported that Torrent Gulf Coast LLC reported that their field compressor was repaired and production was restored to State Lease Nos. 1227 and 15536 in Breton Sound 32 and Main Pass 21 Fields, Plaquemines Parish.

   Mr. Talbot indicated that no action was required by the State Mineral and Energy Board for this item. There were no comments from the public on this matter.

2. Mr. Jason Talbot reported that Extex Operating Company (Extex) requested that the Board accept a late shut-in payment for State Lease Nos. 18010 and 1972 in Little Lake Field, located in Jefferson and LaFourche Parishes.

   Mr. Talbot reported that due to a significant reduction in personnel at the Extex Louisiana office, payments failed to be prepared and submitted to OMR on their due date.

   Mr. Talbot further reported that shut-in payments were previously approved by the Board and these payments will be the 2nd payments.

   Mr. Talbot stated that without the acceptance of the late shut-in payments, the leases would otherwise expire.

   Staff recommended that the Board accept the shut-in payments.

   Upon motion of Mr. White, seconded by Mr. Hollenshead and by unanimous vote of the Board, the Board accepted Staff's recommendation and agreed to accept the late shut-in payment from Extex Operating Company for State Lease Nos. 18010 and 1972 in Little Lake Field, located in Jefferson and LaFourche

Parishes. There were no comments from the public on this matter. **(Resolution No. 24-03-001)**

3. Mr. Jason Talbot reported that Texas Petroleum Investment requests that the Board allow for a shut-in payment to be made on Operating Agreement A0322 in the Rigolets Field, St. Bernard Parish.

   Mr. Talbot reported that the gas transmission pipeline owned by Entergy that is necessary to operate the field, has not returned to operation.

   Mr. Talbot further reported that shut-in payments for A0322 have been previously approved by the Board and that the Operating Agreement language requires that all additional shut-in payments for A0322 must be approved by the Board.

   Mr. Talbot stated that without the allowance for a shut-in payment, A0322 would expire.

   Staff recommended that the Board accept the shut-in payment.

   Upon motion of Mr. Watkins, seconded by Mr. Willie Young and by unanimous vote of the Board, the Board accepted the Staff's recommendation to allow a shut-in payment to be made by Texas Petroleum Investment on Operating Agreement A0322 located in the Rigolets Field, St. Bernard Parish. There were no comments from the public on this matter. **(Resolution No. 24-03-002)**

4. Mr. Jason Talbot reported that the following companies have requested continued force majeure status.

   Mr. Talbot reported that each company has been updating the Staff on their progress to correct the force majeure event.

Company	State Leases	Parish(es)	Cause/Incident
Key Operating, Inc.	16170, 16299, 16300, 16732, 17277, 17278, 17279, 18043, 18194	Saint Bernard	3rd party shut-in pipeline
Cox Operating LLC	2220, 2221, 4039, 4147, 16158	Saint Bernard	3rd party shut-in pipeline

Staff requested that the Board continue recognition of the force majeure condition on these leases until the August 13, 2024 State Mineral and Energy Board Meeting.

Upon motion of Mr. Watkins, seconded by Mr. Degan and by unanimous vote of the Board, the Board accepted the Staff's recommendation and will continue recognition of force majeure condition and accept the shut-in payments on the above listed leases until the August 13, 2024 State Mineral and Energy Meeting. There were no comments from the public on this matter. **(Resolution No. 24-03-003)**

b) NOMINATION AND TRACT REPORT
MARCH 13, 2024
(Resolution No. 24-03-004)

The Board heard the report of Mr. Greg Roberts on Wednesday, March 13, 2024, relative to nominations received in the Office of Mineral Resources for the May 8, 2024 Mineral Lease Sale and other matters.

Based upon Staff's recommendation, and on motion of **Mr. Arnold,** duly seconded by **Mr. White,** the Board granted authority to Staff to advertise all such tracts that have been received by the Staff of the Office of Mineral Resources as well as any tracts that have been previously advertised and rolled over and otherwise approve the Nomination and Tract Report. **(Resolution No. 24-03-004)**

c) AUDIT REPORT
MARCH 13, 2024
(Resolution Nos. 24-03-005)

The first matter on the audit report was the election of the March 2024 gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

Upon motion of Secretary Gray, seconded by Mr. Degan, the Board voted unanimously to acknowledge and approve the election of the March 2024 gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement. **(Resolution No. 24-03-005)**

d) LEGAL & TITLE CONTROVERSY REPORT
MARCH 13, 2024
(Resolution No. 24-03-006)

The State Mineral and Energy Board (Board) considered a request by Pinnacle Energy International (USA) I, LLC ("Pinnacle") and Sun Louisiana, LLC ("Sun") for a fifth extension of the primary term of State Lease No. 21754 ("Lease") for an additional year.

Staff reported that this Lease was originally granted on August 9, 2017; in October of 2021, Pinnacle and Sun drilled a well to a total depth of 8,233 feet.

Staff further reported that this well was not deemed capable of producing in paying quantities, and its current status is shut-in with future utility.

Staff continued that Pinnacle and Sun have a development plan with third-party reserves booked for their project and they are in the process of raising the capital necessary to execute that project.

Staff stated that in exchange for an additional one-year extension, Pinnacle and Sun have agreed to release approximately 300 acres from the Lease and pay the State consideration in the amount of $52,500.00.

Staff recommended that the Board grant the requested one-year extension in exchange for $52,500.00 and a release of at least 300 of the currently leased acres and that it be stated in the subsequent resolution that this is the last extension of State Lease No. 21754 that the Board will grant.

After unanimous vote of the Board and upon motion of Mr. White, seconded by Mr. Watkins, the State Mineral and Energy Board approved the Staff's recommendation that the Board grant the requested one-year extension in exchange for $52,500.00 and a release of at least 300 of the currently leased acres and that it be stated in the subsequent resolution that this is the last extension of State Lease No. 21754 that the Board will grant. There were no comments from the public on this matter. **(Resolution No. 24-03-006)**

e) DOCKET REVIEW REPORT
MARCH 13, 2024
(Resolution Nos. 24-003-007 thru 24-03-014)

The Board heard the report from Greg Roberts on Wednesday, March 13, 2024, relative to the following:

Category A: State Agency Leases
Docket Items A and B

Category B: State Lease Transfers
Docket Item Nos. 1 thru 5

Category C: Department of Wildlife & Fisheries State Agency Lease
Docket Nos. 2 and 3

Category D: Advertised Proposals
Docket Item No. 1

Based upon the staff's recommendation, on motion of Mr. Hollenshead, duly seconded by Mr. Willie Young, the Board voted to accept the following recommendations:

Category A: State Agency Leases
Docket Items A and B
(Resolution Nos. 24-03-007 and 24-03-008)

Category B: State Lease Transfers
Docket Item Nos. 1 thru 5
(Resolution Nos. 24-03-009 thru 24-03-013)

Category D: Advertised Proposals
Docket Item No. 1
(Resolution No. 24-03-014)

IX. EXECUTIVE SESSION
(Resolution No(s). 24-03-015 thru 24-03-016)

Mr. Ryan M. Seidemann stated that the next order of business was discussions in Executive Session to consider matters before the Board which were confidential in nature.

Upon motion of Mr. Arnold, seconded by Mr. Degan, and a roll call of the Board Members, the Board went into Executive Session at 10:23 a.m.

Upon motion of Mr. Arnold, seconded by Mr. Watkins, and a roll call of the Board Members, the Board reconvened in open session at 11:19 a.m.

Before consideration of the following matters, Mr. Ryan M. Seidemann called for a motion to re-open the Audit Report.

Upon motion of Secretary Gray, seconded by Mr. Willie Young, the Board re-opened the Audit Report for board approval.

Mr. Ryan M. Seidemann then directed Staff to return to consideration of the following matters discussed in Executive Session:

a. A discussion of an ownership dispute between the State of Louisiana and the Louisiana Land and Exploration Company to certain water bottoms in the DISC 12 RA SUA unit in the Bayou Goreau Field located in Terrebonne Parish, Louisiana

   Upon motion of Secretary Gray, seconded by Mr. Watkins, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to proceed with negotiations based upon discussions in Executive Session. There were no comments from the public on this matter. **(Resolution No. 24-03-015)**

b. A discussion of proposed terms for an Operating Agreement with Anchor Oil & Gas, LLC covering land located within the West Cameron Block 1 Field in Cameron Parish, Louisiana

   Upon motion of Secretary Gray, seconded by Mr. Degan, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to reject the current offer of Anchor Oil & Gas, LLC and place this acreage back into commerce in order for Staff to create a staff nomination to be advertised for bidding. There were no comments from the public on this matter. **(Resolution No. 24-03-016)**

c. An update and discussion of ongoing negotiations of Operating Agreements for carbon capture and sequestration and wind energy projects on State owned lands and water-bottoms and for property owned by the Louisiana Department of Wildlife and Fisheries

This matter was merely a discussion, and no action by the Board was required.

d. Technical Briefing on Bids

X. AWARDING OF LEASES

Mr. Ryan M. Seidemann called on Mr. Jason Talbot to present Staff's recommendations to the Board:

Staff reported that there were five (5) tracts up for bid at today's lease sale, three (3) bids were received on three (3) single tracts. Staff recommended rejecting the bid received on Tract 45742 for insufficient consideration and accepting the bids received on Tracts 45741 and 45744 and that leases be awarded on those two (2) tracts.

Upon motion of Mr. Willie Young, and seconded by Secretary Gray, the Board voted unanimously to accept the following bids and award leases on the following tracts:

Tract 45741
(Entire: 2 acres)

Bidder	:	CYPRESS ENERGY PARTNERS, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$5,500.00
Annual Rental	:	\$2,750.00
Royalties	:	25.1% on oil and gas
	:	25.1% on other minerals
Additional Consideration	:	None

Tract 45744
(Entire: 35 acres)

Bidder	:	ASQUARED RESOURCES II, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$17,500.00
Annual Rental	:	\$8,750.00
Royalties	:	20% on oil and gas
	:	20% on other minerals
Additional Consideration	:	None

Lease(s) awarded were conditioned on the tract description(s) being accurate, overlapped prior leases being subtracted from acreage bid on, acreage amount(s) being verified and agreed between bidder and state and portion bids verified as being located within advertised boundary of tract.

This concluded the awarding of the leases.

XI. NEW BUSINESS

There was no new business.

XII. ANNOUNCEMENTS

Mr. Andrew B. Young stated that the leases awarded totaled $23,000.00 for the March 13, 2024 Lease Sale bringing the fiscal year total to $7,400,825.19.

Mr. Ryan M. Seidemann welcomed the new and re-appointed members to the Board and expressed his appreciation for their service.

XIII. ADJOURNMENT

Mr. Ryan M. Seidemann then stated that there being no further business to come before the Board, upon motion of Mr. Watkins, seconded by Mr. Hollenshead, the meeting was adjourned at 11:24 a.m.

Respectfully Submitted,

Andrew B. Young

ANDREW B. YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #24-03-001
(LEASE REVIEW REPORT)

WHEREAS, on motion of Mr. White seconded by Mr. Hollenshead, the following resolution was offered and adopted:

WHEREAS, Mr. Jason Talbot of the Office of Mineral Resources received a request from Extex Operating Company (Extex) that the Board accept a late shut-in payment for State Lease Nos. 18010 and 1972 in Little Lake Field, located in Jefferson and LaFourche Parishes; and

WHEREAS, the Staff reported due to a significant reduction in personnel at the Extex Louisiana office, payments failed to be prepared and submitted to OMR on their due date; and

WHEREAS, the Staff further reported that shut-in payments were previously approved by the Board and these payments will be the 2nd payments; and

WHEREAS, the Staff stated that without the acceptance of the late shut-in payments, the leases would otherwise expire; and

WHEREAS, the Staff recommended that the Board accept the shut-in payments.

NOW THEREFORE BE IT RESOLVED, that the State Mineral and Energy Board accepts the Staff's recommendation to accept the late shut-in payment from Extex Operating Company for State Lease Nos. 18010 and 1972 located in Little Lake Field in Jefferson and LaFourche Parishes.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of March, 2024, of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.

Andrew Young

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #24-03-002
(LEASE REVIEW REPORT)

WHEREAS, on motion of Mr. Watkins seconded by Mr. Young, the following resolution was offered and adopted:

WHEREAS, Mr. Jason Talbot of the Office of Mineral Resources reported that Texas Petroleum Investment requests that the Board allow for a shut-in payment to be made on Operating Agreement A0322 in the Rigolets Field, St. Bernard Parish; and

WHEREAS, the Staff reported that the gas transmission pipeline owned by Entergy that is necessary to operate the field, has not returned to operation; and

WHEREAS, the Staff further reported that shut-in payments for A0322 have been previously approved by the Board and that the Operating Agreement language requires that all additional shut-in payments for A0322 must be approved by the Board; and

WHEREAS, the Staff stated that without the allowance for a shut-in payment, A0322 would otherwise expire; and

WHEREAS, the Staff recommended that the Board accept the shut-in payment.

NOW THEREFORE BE IT RESOLVED, that the State Mineral and Energy Board accepts the Staff's recommendation to accept the shut-in payment from Texas Petroleum Investment for Operating Agreement A0322 in the Rigolets Field, St. Bernard Parish.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of March, 2024, of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.

Andrew Young

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY **BOARD**

RESOLUTION #24-03-003

(LEASE REVIEW REPORT)

WHEREAS, on motion of Mr. Watkins, seconded by Mr. Degan, the following resolution was offered and adopted:

WHEREAS, Mr. Jason Talbot of the Office of Mineral Resources reported that the following companies request an additional extension of force majeure condition; and

WHEREAS, the Staff reported that each company has been updating the Staff on their progress to correct the force majeure event; and

Company	State Leases	Parish(es)	Cause/Incident
Key Operating, Inc.	16170, 16299, 16300, 16732, 17277, 17278, 17279, 18043, 18194	Saint Bernard	3rd party shut-in pipeline
Cox Operating LLC	2220, 2221, 4039, 4147, 16158	Saint Bernard	3rd party shut-in pipeline

WHEREAS, the Staff requests that the Board continue recognition of the force majeure condition on these leases until the August 13, 2024 State Mineral and Energy Board Meeting.

NOW THEREFORE BE IT RESOLVED, that the State Mineral and Energy Board hereby approves the requests for extension of force majeure condition and will continue recognition of force majeure condition on the above listed leases until the August 13, 2024 State Mineral and Energy Board Meeting.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of March, 2024, of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.

Andrew Young

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Authority to Advertise Tracts for the May 8, 2024 Lease Sale

RESOLUTION #24-03-004

(NOMINATION AND TRACT REPORT)

WHEREAS, Mr. Greg Roberts reported that three (3) tracts were nominated for the May 8, 2024 Mineral Lease Sale, and requested that same be advertised pending staff review;

ON MOTION of **Mr. Arnold**, seconded by **Mr. White**, the following recommendation was offered and unanimously adopted by the Board after discussion and careful consideration:

That the State Mineral and Energy Board grant approval to advertise all such tract(s) for the May 8, 2024 Mineral Lease Sale;

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby approve and authorize the advertising of all such tracts received by the staff of the Office of Mineral Resources, as well as any tracts that were previously advertised and rolled over, and to otherwise approve the Nomination and Tract Report.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 13th day of March, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

Andrew Young

Andrew Young, Secretary
Louisiana State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Re: State Texaco Global Settlement Agreement

RESOLUTION #24-03-005

(AUDIT REPORT)

WHEREAS, Staff reported to the Board that the election of the March 2024 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement; and

ON MOTION of Secretary Gray, seconded by Mr. Degan, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board acknowledged and approved that the election of the March 2024 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of March, 2024 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

Andrew B. Young

ANDREW B. YOUNG, SECRETARY
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #24-03-006

Request by Pinnacle Energy and Sun Louisiana for 5th extension of primary term for SL No. 21754.

(LEGAL & TITLE CONTROVERSY REPORT)

WHEREAS, a request was received by the State Mineral and Energy Board from Pinnacle Energy International (USA) I, LLC ("Pinnacle") and Sun Louisiana, LLC ("Sun") for a fifth extension of the primary term of State Lease No. 21754 ("Lease") for an additional year; and

WHEREAS, the Staff reported that this Lease was originally granted on August 9, 2017 and, in October of 2021, Pinnacle and Sun drilled a well to a total depth of 8,233 feet; and

WHEREAS, the Staff further reported that this well was not deemed capable of producing in paying quantities, and its current status is shut-in with future utility; and

WHEREAS, the Staff continued that Pinnacle and Sun have a development plan with third-party reserves booked for their project and they are in the process of raising the capital necessary to execute that project; and

WHEREAS, the Staff stated that in exchange for an additional one-year extension, Pinnacle and Sun have agreed to release approximately 300 acres from the Lease and pay the State consideration in the amount of $52,500.00; and

WHEREAS, the Staff recommended that the Board grant the requested one-year extension in exchange for $52,500.00 and a release of at least 300 of the currently leased acres and notice that this is the last extension of State Lease No. 21754 that the Board will grant.

ON MOTION of Mr. White, seconded by Mr. Watkins, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby accept Staff's recommendation and approves the request by Pinnacle Energy International (USA) I, LLC and Sun Louisiana, LLC for a one-year extension in exchange for $52,500.00 and the release of at least 300 of the currently leased acres. The Board also confirms that this is the last extension of State Lease No. 21754 that the Board will grant.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of March, 2024, of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said State Mineral and Energy Board and is now in full force and effect.

Andrew Young

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #24-03-007
(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Young, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item A from the March 13, 2024 meeting be approved, said instrument being an Oil, Gas and Mineral Lease from the City of Gretna, dated September 26, 2022, awarded to Bayougoula Resources, LLC, covering lands located in Section 3, T13-R23E, containing approximately 1.0 acre, more or less, with further contractual obligations being more enumerated in the instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of March, 2024 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Andrew B. Young
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #24-03-008
(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Young, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item B from the March 13, 2024 meeting be approved, said instrument being an Oil, Gas and Mineral Lease from the City of Gretna, dated September 26, 2022, awarded to Bayougoula Resources, LLC, covering lands located in Section 2, T13S-R23E, containing approximately 4.0 acres, more or less, Jefferson Parish, Louisiana, with further contractual obligations being more enumerated in the instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of March, 2024 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Andrew B. Young
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #24-03-009
(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Young, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 1 from the March 13, 2024 meeting be approved, said being an Assignment from Cypress Energy Partners, LLC to Paloma Natural Gas, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 22164, 22167 and 22168, Caddo and DeSoto Parishes, Louisiana, with further particulars being stipulated in the instrument.

Paloma Natural Gas, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of March, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Andrew B. Young

Andrew B. Young
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #24-03-010
(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Young, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 2 from the March 13, 2024 meeting be approved, said being an Assignment from Castex E&P, LLC to Castex Energy 2021, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 21608, 21614, 21615, 21616, 21676, 21677 and Operating Agreements A0383 and A0391, Terrebonne Parish, Louisiana, with further particulars being stipulated in the instrument.

Castex Energy 2021, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of March, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Andrew B. Young

Andrew B. Young
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #24-03-011
(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Young, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 3 from the March 13, 2024 meeting be approved, said being an Assignment from Castex Carbon Solutions, LLC to OnStream CO2, LLC, all of Assignor's right, title and interest in and to Operating Agreement "CS006", Cameron Parish, Louisiana, with further particulars being stipulated in the instrument.

OnStream CO2, LLC is designated as the joint account operator (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of March, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Andrew B. Young

Andrew B. Young
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #24-03-012
(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Young, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 4 from the March 13, 2024 meeting be approved, said being a Welbore Assignment from Comstock Oil & Gas-Louisiana LLC to Paloma Natural Gas, LLC, of all of Assignor's right, title and interest in and to State Lease No. 21983, Caddo and DeSoto Parishes, Louisiana, as described on Exhibit A and B attached to said instrument, with further particulars being stipulated in the instrument.

Paloma Natural Gas, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of March, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Andrew B. Young

Andrew B. Young
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #24-03-013
(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Young, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 5 from the March 13, 2024 meeting be approved, said instrument being a Correction of Resolution No. 23-08-008, Docket No. 3, from the August 9, 2023 Meeting, being an Assignment from Krewe Energy, LLC, et al to EXTEX Production Offshore, LLC, whereas said resolution incorrectly read..."State Lease No. 1567" and is hereby being corrected to read..."State Lease No. 15067", Terrebonne Parish, Louisiana.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of March, 2024 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Andrew B. Young
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #24-03-014

(DOCKET)

On motion of Mr. Hollenshead, seconded by Mr. Young, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item 24-03 from the March 13, 2024 meeting be approved, said instrument being a Settlement, Receipt and Release Agreement by and between State of Louisiana, acting through its agency, the Louisiana State Mineral & Energy Board and Apache Louisiana Minerals LLC, whereas said parties desire to assert certain ownership rights in title of the property and in the mineral production and/or proceeds from the Conflict Tracts within the BOURG B SUI and the FF-GG RA SUA, affecting State Lease Nos. 21662, 21696 and 21697, Terrebonne Parish, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 13th day of March, 2024 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

Andrew B. Young

State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Executive Session Discussion
Re: Discussion of an ownership dispute between the State of LA & the LA Land and Exploration Company to certain water bottoms in the DISC 12 RA SUA unit in the Bayou Goreau Field located in Terrebonne Parish, LA

RESOLUTION #24-03-015

(EXECUTIVE SESSION)

WHEREAS, a discussion of an ownership dispute between the State of Louisiana and the Louisiana Land and Exploration Company to certain water bottoms in the DISC 12 RA SUA unit in the Bayou Goreau Field located in Terrebonne Parish, Louisiana; and

ON MOTION of Secretary Gray, seconded by Mr. Watkins, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant authority to Staff and the Attorney General's office to proceed with negotiations based upon discussions in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of March, 2024 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

Andrew B. Young

ANDREW B. YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Executive Session Discussion
Re: Discussion of of proposed terms for an Operating Agreement with Anchor Oil & Gas, LLC covering land located within the West Cameron Block 1 Field in Cameron Parish, Louisiana

RESOLUTION #24-03-016

(EXECUTIVE SESSION)

WHEREAS, a discussion of proposed terms for an Operating Agreement with Anchor Oil & Gas, LLC covering land located within the West Cameron Block 1 Field in Cameron Parish, Louisiana; and

ON MOTION of Secretary Gray, seconded by Mr. Degan, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board does hereby grant authority to Staff and the Attorney General's office to reject the current offer of Anchor Oil & Gas, LLC and place this acreage back into commerce in order for Staff to create a staff nomination to be advertised for bidding.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 13th day of March, 2024 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

Andrew B. Young

ANDREW B. YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD