# MINUTES

## STATE MINERAL AND ENERGY BOARD

## LEASE SALE
## AND
## BOARD MEETING

## FEBRUARY 14, 2024

JEFF LANDRY
GOVERNOR

TYLER PATRICK GRAY
SECRETARY

ANDREW B. YOUNG
ASSISTANT SECRETARY

# State of Louisiana

**DEPARTMENT OF ENERGY AND NATURAL RESOURCES**
**OFFICE OF MINERAL RESOURCES**
**STATE MINERAL AND ENERGY BOARD**

| | |
|---|---|
| TO: | MEMBERS OF THE STATE MINERAL AND ENERGY BOARD AND REPRESENTATIVES OF THE OIL AND GAS INDUSTRY |

February 14, 2024

LADIES and GENTLEMEN:

Certified proofs of publication have been received in the Office of Mineral Resources on behalf of the State Mineral and Energy Board for the State of Louisiana from the "Advocate," official journal for the State of Louisiana, and from the respective parish journals as evidence that Tract Nos. **45735** through **45740** have been advertised in accordance with and under the provisions of Chapter 2, Title 30 of the Revised Statutes of 1950, as amended.

We will proceed with the opening of the bids.

Yours very truly,

Greg Roberts
Petroleum Lands Director

Post Office Box 2827, Baton Rouge, LA 70804-2827 ✦ 617 North Third Street, 8th Floor, Baton Rouge, LA 70802
Phone: (225) 342-4615 ✦ Fax: (225) 342-4527 ✦ omr@la.gov ✦ www.dnr.state.la.us

JEFF LANDRY
GOVERNOR

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State of Louisiana

DEPARTMENT OF ENERGY AND NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

# Opening of Bids
# February 14, 2024

A public meeting for the purpose of opening sealed bids was held on Wednesday, February 14, 2024, beginning at 8:32 a.m.

Byron Miller presided over the meeting. He then read the letter of notification certifying the legal sufficiency of the advertisement of Tract Nos. 45735 through 45740 which were published for lease by the Board at today's sale.

Mr. Miller stated that Tract Nos. 45736 and 45738 were withdrawn from today's lease sale.

Mr. Miller further stated that no letters of protest were received for today's lease sale.

The following bids were then opened and read aloud to the assembled public by Mr. Miller:

**Tract 45739**
(Entire: 4 acres)

| | | |
|---|---|---|
| Bidder | : | BETA LAND SERVICES, L.L.C. |
| Primary Term | : | Three (3) years |
| Cash Payment | : | $14,000.00 |
| Annual Rental | : | $7,000.00 |
| Royalties | : | 25.25% on oil and gas |
| | : | 25.25% on other minerals |
| Additional Consideration | : | None |

This concluded the reading of the bids.

There being no further business, the Opening of the Bids Meeting was concluded at 8:36 a.m.

Respectfully Submitted,

W. Paul Segura, Jr., Chairman
State Mineral and Energy Board

JEFF LANDRY
GOVERNOR

TYLER PATRICK GRAY
SECRETARY

ANDREW B. YOUNG
ASSISTANT SECRETARY

# State of Louisiana

DEPARTMENT OF ENERGY AND NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

## REGULAR MEETING
## FEBRUARY 14, 2024

The Regular Meeting of the State Mineral and Energy Board was held on **Wednesday, February 14, 2024**, beginning at 9:38 a.m. in the LaBelle Room of the LaSalle Building, 617 N. 3rd Street, First Floor, Baton Rouge, Louisiana.

### I. CALL TO ORDER

Mr. W. Paul Segura, Jr., Chairman, called the meeting to order.

### II. ROLL CALL

The Chairman then called the roll for the purpose of establishing a quorum.

**W. Paul Segura, Jr., Chairman**
**Carol R. LeBlanc, Vice-Chair**
**J. Todd Hollenshead**
**Robert D. Watkins**
**Rochelle A. Michaud-Dugas**
**Darryl D. Smith** *(arrived at 9:45 a.m.)*
**Willie J. Young, Sr.**
**Harvey "Ned" White**

The following members were recorded as absent:

**Thomas L. Arnold, Jr.**

Chairman Segura announced that a quorum was established.

### III. PLEDGE OF ALLEGIANCE

The Chairman led the Board in reciting the Pledge of Allegiance to the Flag of the United States of America.

## IV. APPROVAL OF THE JANUARY 10, 2024 MINUTES

The Chairman stated that the second order of business was the approval of the Minutes.

A motion was made by Ms. LeBlanc to adopt the January 10, 2024 Minutes as submitted, and to waive reading said minutes in entirety. Her motion was seconded by Ms. Michaud-Dugas and unanimously adopted by the Board. (No public comments were made at this time.)

The Chairman stated the next order of business was the presentation of the following Staff Reports:

## V. STAFF REPORTS

a) **Lease Review Report** – Presented by Jason Talbot, Petroleum Scientist Manager, Geology, Engineering and Land Division

b) **Nomination and Tract Report** – Presented by Greg Roberts, Petroleum Lands Director, Geology, Engineering and Land Division

c) **Audit Report** – Presented by Taletha Shorter, Audit Director, Mineral Income Division

d) **Legal and Title Controversy Report** – Presented by Greg Roberts, Petroleum Lands Director, Geology, Engineering and Land Division

e) **Docket Review Report** – Presented by Greg Roberts, Petroleum Lands Director, Geology, Engineering and Land Division

*** *Resolutions are in chronological order at the end of the minutes.***

## a) LEASE REVIEW REPORT
## FEBRUARY 14, 2024

### I. GEOLOGICAL AND ENGINEERING STAFF REVIEW

According to the SONRIS database, there are 985 active State Leases containing approximately 415,905 acres. Since the last Lease Review Report, the Geological and Engineering Division reviewed 93 leases covering approximately 46,151 acres for lease maintenance and development.

### II. BOARD REVIEW

1. There were no State Lease items to bring before the Board.

### III. FORCE MAJEURE

1. There were no Force Majeure items to bring before the Board.

## b) NOMINATION AND TRACT REPORT
## FEBRUARY 14, 2024
## (Resolution No(s). 24-02-001 & 24-02-002)

The Board heard the report of Mr. Greg Roberts on Wednesday, February 14, 2024, relative to nominations received in the Office of Mineral Resources for the April 10, 2024 Mineral Lease Sale and other matters.

A request by Staff to withdraw Tract Nos. 45736 and 45738 as they are described in that certain Operating Agreement dated December 11, 2023, by and between BPX Operating Company and the State of Louisiana (A0403) was considered. Based upon Staff's recommendations, and upon motion of Mr. Watkins, duly seconded by Mr. White, and by unanimous vote of the Board, the State Mineral and Energy Board granted withdrawal of these two (2) tracts. **(Resolution No. 24-02-001)**

Based upon Staff's recommendation, and upon motion of Mr. Young, duly seconded by Mr. Hollenshead, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff to advertise all such tracts that have been received by the Staff of the Office of Mineral Resources as well as any tracts that have been previously advertised and rolled over and otherwise approved the Nomination and Tract Report. **(Resolution No. 24-02-002)**

## c) AUDIT REPORT
## FEBRUARY 14, 2024
## (Resolution Nos. 24-02-003)

The first matter on the audit report was a recoupment request from Helis Oil & Gas Company, LLC for an overpayment in the amount of $26,080.02.

Upon recommendation of Staff and upon motion of Mr. Watkins, seconded by Mr. White, the Board voted unanimously to approve the recoupment request of Helis Oil & Gas Company, LLC for an overpayment in the amount of $26,080.02. **(Resolution No. 24-02-003)**

The second matter on the audit report was the election of the February 2024 gas royalty to be paid on an unprocessed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

No action was required.

**d) LEGAL & TITLE CONTROVERSY REPORT
FEBRUARY 14, 2024
(Resolution No. 24-02-004)**

The first matter considered by the State Mineral and Energy Board (Board) was Act 393 of the 2023 Regular Legislative Session (Act 393) which amended Louisiana's Open Meetings law to permit certain, eligible public bodies and agencies to conduct its open meetings via electronic means (e.g., videoconference or teleconference).

Staff reported that regardless of its eligibility status, the Board is required by Act 393 to provide electronic or alternate participation in open meetings as an ADA accommodation for people with disabilities.

Staff further reported that in order to implement the above provisions, the Board is required to promulgate rules in accordance with the Administrative Procedures Act.

Staff recommended that the Board grant Staff authority to draft rules in accordance with the Administrative Procedures Act and Act 393.

After unanimous vote of the Board and upon motion of Ms. Michaud-Dugas, seconded by Ms. LeBlanc, the State Mineral and Energy Board approved the Staff's recommendation to grant Staff authority to draft rules in accordance with the Administrative Procedures Act and Act 393. There were no comments from the public on this matter. **(Resolution No. 24-02-004)**

## e) DOCKET REVIEW REPORT
## FEBRUARY 14, 2024
## (Resolution No(s). 24-02-005 thru 24-02-013)

The Board heard the report from Greg Roberts on Wednesday, February 14, 2024, relative to the following:

Category A: State Agency Leases
There were no items for this category

Category B: State Lease Transfers
Docket Item Nos. 1, 4, 5, 6, 7 and 8

Category C: Department of Wildlife & Fisheries State Agency Lease
Docket Nos. 2 and 3

Category D: Advertised Proposals
Docket Item No. 1

Based upon the staff's recommendation, on motion of Mr. Smith, duly seconded by Ms. Michaud-Dugas, the Board voted to accept the following recommendations:

Category B: State Lease Transfers
Docket Item Nos. 1 thru 6
**(Resolution Nos. 24-02-005 thru 24-02-010)**

Category C: Department of Wildlife & Fisheries State Agency Lease
Docket Item Nos. 2 and 3
**(Resolution Nos. 24-02-011 and 24-02-012)**

Category D: Advertised Proposals
Docket Item No. 1
**(Resolution No. 24-02-013)**

## VI. EXECUTIVE SESSION (Resolution No(s). 24-02-014 thru 24-02-017)

The Chairman stated that the next order of business was discussions in Executive Session to consider matters before the Board which were confidential in nature.

Upon motion of Mr. Watkins, seconded by Mr. White, the Board Members went into Executive Session at 9:53 a.m.

Upon motion of Mr. Young, seconded by Mr. Hollenshead, the Board reconvened in open session at 10:35 a.m. for consideration of the following matters discussed in Executive Session:

a. A discussion of the suit entitled: Hilcorp v. State, Docket No. 65759, 25th Judicial District Court, Plaquemines Parish, Louisiana

Upon motion of Secretary Gray, seconded by Ms. Michaud-Dugas, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to proceed with negotiations as discussed in Executive Session. There were no comments from the public on this matter. **(Resolution No. 24-02-014)**

b. A discussion of the suit entitled: Hilcorp v. State, Docket No. 65760, 25th Judicial District Court, Plaquemines Parish, Louisiana

Upon motion of Secretary Gray, seconded by Ms. Michaud-Dugas, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to proceed with negotiations as discussed in Executive Session. There were no comments from the public on this matter. **(Resolution No. 24-02-015)**

c. A discussion of proposed terms for an Operating Agreement with Anchor Oil & Gas, LLC covering land located within the West Cameron Block 1 Field in Cameron Parish, Louisiana

Upon motion of Secretary Gray, seconded by Ms. Michaud-Dugas, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to continue negotiations as discussed in Executive Session. There were no comments from the public on this matter. **(Resolution No. 24-02-016)**

d. An update and discussion of ongoing negotiations of Operating Agreements for carbon capture and sequestration and wind energy projects on State owned lands and water-bottoms and for property owned by the Louisiana Department of Wildlife and Fisheries

Upon motion of Secretary Gray, seconded by Ms. Michaud-Dugas, and by unanimous vote of the Board, the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to move forward with negotiations on carbon capture and sequestration agreements as discussed in Executive Session. There were no comments from the public on this matter. **(Resolution No. 24-02-017)**

e. Technical Briefing on Bids

## VII. AWARDING OF LEASES

The Chairman called on Mr. Jason Talbot to present Staff's recommendations to the Board:

Staff reported that there were six (6) tracts up for bid at today's lease sale, two (2) of which were withdrawn. One (1) bid on Tract No. 45739 was received, and Staff reported that it was acceptable and recommended that a lease be awarded on this bid.

Upon motion of Mr. Watkins, and seconded by Ms. LeBlanc, the Board voted unanimously to accept the following bid and award a lease on the following tract:

**Tract 45739**
(Entire: 4 acres)

| | | |
|---|---|---|
| Bidder | : | BETA LAND SERVICES, L.L.C. |
| Primary Term | : | Three (3) years |
| Cash Payment | : | $14,000.00 |
| Annual Rental | : | $7,000.00 |
| Royalties | : | 25.25% on oil and gas |
| | : | 25.25% on other minerals |
| Additional Consideration | : | None |

Lease(s) awarded were conditioned on the tract description(s) being accurate, overlapped prior leases being subtracted from acreage bid on, acreage amount(s) being verified and agreed between bidder and state and portion bids verified as being located within advertised boundary of tract.

This concluded the awarding of the leases.

## VIII. NEW BUSINESS

There was no new business.

## IX. ANNOUNCEMENTS

The Chairman stated that the leases awarded totaled $14,000.00 for the February 14, 2024 Lease Sale bringing the fiscal year total to $7,377,825.19.

## XI. ADJOURNMENT

The Chairman then stated that there being no further business to come before the Board, upon motion of Ms. Michaud-Dugas, seconded by Mr. Watkins, the meeting was adjourned at 10:39 a.m.

Respectfully Submitted,

W. Paul Segura, Jr., Chairman
State Mineral and Energy Board

# RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Authority to withdraw Tracts 45736 and 45738 from the February 14, 2024 Mineral Lease Sale

**RESOLUTION #24-02-001**

(NOMINATION AND TRACT REPORT)

**WHEREAS,** Mr. Greg Roberts reported that Tracts 45736 and 45738 encroach on a previously agreed upon Operating Agreement dated December 11, 2023 (A0403) by and between BPX Operating Company and the State of Louisiana and requested that said tracts be withdrawn from today's Mineral Lease Sale;

**ON MOTION** of **Mr. Watkins**, seconded by **Mr. White**, the following recommendation was offered and unanimously adopted by the Board after discussion and careful consideration:

That the State Mineral and Energy Board grant approval to withdraw Tracts 45736 and 45738 from the February 14, 2024 Mineral Lease Sale:

**NOW, BE IT THEREFORE RESOLVED**, that the State Mineral and Energy Board does hereby approve and authorize the withdrawal of said tracts advertised by the Office of Mineral Resources from today's Mineral Lease Sale.

**CERTIFICATE**

**I HEREBY CERTIFY** that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

**W. Paul Segura, Jr., Chairman**
**Louisiana State Mineral and Energy Board**

# RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Authority to Advertise Tracts for the April 10, 2024 Lease Sale

## RESOLUTION #24-02-002

(NOMINATION AND TRACT REPORT)

**WHEREAS,** Mr. Greg Roberts reported that fourteen (14) tracts were nominated for the April 10, 2024 Mineral Lease Sale, and requested that same be advertised pending staff review;

**ON MOTION** of **Mr. Young**, seconded by **Mr. Hollenshead**, the following recommendation was offered and unanimously adopted by the Board after discussion and careful consideration:

That the State Mineral and Energy Board grant approval to advertise all such tract(s) for the April 14, 2024 Mineral Lease Sale;

**NOW, BE IT THEREFORE RESOLVED**, that the State Mineral and Energy Board does hereby approve and authorize the advertising of all such tracts received by the staff of the Office of Mineral Resources, as well as any tracts that were previously advertised and rolled over, and to otherwise approve the Nomination and Tract Report.

## CERTIFICATE

**I HEREBY CERTIFY** that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.

**W. Paul Segura, Jr., Chairman**
**Louisiana State Mineral and Energy Board**

# RESOLUTION

## LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #24-02-003**
**(AUDIT REPORT)**

Helis Oil & Gas Company, LLC Company Recoupment

**WHEREAS**, Helis Oil & Gas Company, LLC has made a letter application for an adjustment of $26,080.02 for the Black Bay, West Field, State Lease 00195; and

**WHEREAS**, this amount was based on Helis Oil & Gas Company, LLC submitting a lease use royalty payment for the sales month of July 2008 unaware that lease use payments were not required; and

**WHEREAS**, the Mineral Income Division has verified that an overpayment in the amount of $26,080.02 was made and that the applicant is entitled to a credit adjustment; and

**WHEREAS**, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Helis Oil & Gas Company, LLC to recoup the $26,080.02 overpayment.

**ON MOTION** of Mr. Arnold, seconded by Mr. Hollenshead, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

**NOW, BE IT THEREFORE RESOLVED**, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of $26,080.02 to Helis Oil & Gas Company, LLC on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

**CERTIFICATE**

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.

**W. Paul Segura, Jr., Chairman**
**State Mineral and Energy Board**

# RESOLUTION

**LOUISIANA STATE MINERAL AND ENERGY BOARD**

**RESOLUTION #24-02-004**

Staff authority to draft rules in accordance with the Administrative Procedures Act and Act 393

**(LEGAL & TITLE CONTROVERSY REPORT)**

***WHEREAS***, the State Mineral and Energy Board (Board) considered Act 393 of the 2023 Regular Legislative Session (Act 393) which amended Louisiana's Open Meetings law to permit certain, eligible public bodies and agencies to conduct its open meetings via electronic means (e.g., videoconference or teleconference); and

***WHEREAS***, the Staff reported that regardless of its eligibility status, the Board is required by Act 393 to provide electronic or alternate participation in open meetings as an ADA accommodation for people with disabilities; and

***WHEREAS,*** the Staff further reported that in order to implement the above provisions, the Board is required to promulgate rules in accordance with the Administrative Procedures Act.

***WHEREAS***, the Staff of the Office of Mineral Resources, upon thorough review and consideration, recommended that the Board grant Staff authority to draft rules in accordance with the Administrative Procedures Act and Act 393.

***ON MOTION*** of Ms. Michaud-Dugas, seconded by Ms. LeBlanc, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

***NOW THEREFORE, BE IT RESOLVED*** that the Board does hereby approve the Staff's recommendation to grant Staff authority to draft rules in accordance with the Administrative Procedures Act and Act 393.

## CERTIFICATE

***I HEREBY CERTIFY*** that the above is a true and correct copy of a Resolution adopted at a meeting on the 14th day of February 2024 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.

W. PAUL SEGURA JR., CHAIRMAN
STATE MINERAL AND ENERGY BOARD

# RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

## Resolution #24-02-005
## (DOCKET)

On motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 1 from the February 14, 2024 meeting be approved, said being An Assignment from Cantium, LLC, to the following in the proportions set out below:

| | |
|---|---|
| Rhebok Capital Holdings, LLC | 6.0000% |
| Kings Hill Prospect Ventures LP | 5.0000% |
| Whitney Exploration, L.L.C. | 5.1149% |
| Stonecourt GOM LLC | 7.9282% |
| MCP Kings Hill LLC | 7.6724% |

in and to State Lease Nos. 1365, 1366, 1367, 18637, 21881, 22024, 22025 and 22125, Jefferson and Lafourche Parishes, Louisiana, **INSOFAR AND ONLY INSOFAR AS** to those depths at or below 17,200' TVDSS or rights below the base of the Bay Marchand salt, whichever is the lesser depth, in no event shall the rights to be earned lie above 15,000' TVDSS, with further particulars being stipulated in the instrument

Cantium, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

W. Paul Segura, Jr., Chairman of the Board
State Mineral and Energy Board

# RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #24-02-006**
**(DOCKET)**

On motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 4 from the February 14, 2024 meeting be approved, said being An Assignment from MARR Oil & Gas, Ltd. to MARR Oil & Gas, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 20627 and 20645, Lafourche and St. Charles Parishes, Louisiana, with further particulars being stipulated in the instrument.

MARR Oil & Gas, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

W. Paul Segura, Jr., Chairman of the Board
State Mineral and Energy Board

# RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #24-02-007**
**(DOCKET)**

On motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 5 from the February 14, 2024 meeting be approved, said being an Assignment from Blue Moon Exploration Company, LLC to Petrogulf III, LLC, an undivided 35% of 8/8ths interest in and to State Lease No 22127, Acadia and Lafayette Parishes, Louisiana, with further particulars being stipulated in the instrument.

Blue Moon Exploration Company, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

W. Paul Segura, Jr., Chairman of the Board
State Mineral and Energy Board

# RESOLUTION

## LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #24-02-008**
**(DOCKET)**

On motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 6 from the February 14, 2024 meeting be approved, said being an Assignment from Blue Moon Exploration Company, LLC, to the following in the proportions set out below:

| | |
|---|---|
| Charcola Petro, LLC | 28.00% of 8/8ths |
| Wadi Petroleum, Inc. | 10.00% of 8/8ths |
| Red Bird Ventures, Inc. | 10.00% of 8/8ths |
| Stephens Street, LLC | 6.00% of 8/8ths |
| LADOCA, LLC | 4.00% of 8/8ths |
| Cannisnia Energy Company, LLC | 3.00% of 8/8ths |
| Campbell Capital, LLC | 1.00% of 8/8ths |

in and to State Lease No. 22127, Acadia and Lafayette Parishes, Louisiana, with further particulars being stipulated in the instrument.

Blue Moon Exploration Company, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

W. Paul Segura, Jr., Chairman of the Board
State Mineral and Energy Board

# RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #24-02-009**
**(DOCKET)**

On motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 7 from the February 14, 2024 meeting be approved, said being an Assignment from White Oak Resources VI, LLC to 442 Operating, LLC, of all of Assignor's right, title and interest in and to State Lease No. 16815 and Operating Agreements "A0146" and "A0257", Assumption and St. Mary Parishes, Louisiana, with further particulars being stipulated in the instrument.

442 Operating, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in ~~the Minute~~ Book of said Board and is now in full force and effect.

W. Paul Segura, Jr., Chairman of the Board
State Mineral and Energy Board

# RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #24-02-010**
**(DOCKET)**

On motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 8 from the February 14, 2024 meeting be approved, said being an Assignment from 442 Operating, LLC to Aldine Oil and Gas, LP, of all of Assignor's right, title and interest in and to State Lease No. 16815 and Operating Agreements "A0146" and "A0257", Assumption and St. Mary Parishes, Louisiana, with further particulars being stipulated in the instrument.

Aldine Oil and Gas, LP is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

W. Paul Segura, Jr., Chairman of the Board
State Mineral and Energy Board

# RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #24-02-011**
**(DOCKET)**

On motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 2 from the February 14, 2024 meeting be approved, said being a Wellbore Assignment from MRC Energy Company to Cannisnia Energy Company, LLC, an undivided 3% interest in and to State Agency Lease No. 18820, Red River Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** said lease covers and affects the wellbore of the LDW&F 15&10-14-12HC 1-Alt Well, with further particulars being stipulated in the instrument.

MRC Energy Company is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

W. Paul Segura, Jr., Chairman of the Board
State Mineral and Energy Board

# RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #24-02-012**
**(DOCKET)**

On motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 3 from the February 14, 2024 meeting be approved, said being a Wellbore Assignment from MRC Energy Company to Cannisnia Energy Company, LLC, an undivided 3% interest in and to State Agency Lease No. 18820, Red River Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** said lease covers and affects the wellbore of the LDW&F 15&10-14-12HC 2-Alt Well, with further particulars being stipulated in the instrument.

MRC Energy Company is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

W. Paul Segura, Jr., Chairman of the Board
State Mineral and Energy Board

# RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #24-02-013**

**(DOCKET)**

On motion of Mr. Smith, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item 24-02 from the February 14, 2024 meeting be approved, said instrument being a Lease Amendment by and between the State Mineral and Energy Board of the State of Louisiana, acting for and on behalf of the State of Louisiana and Southern Oil of Louisiana LLC, whereas said parties desire to amend the provisions of the Lease, in order to provide for an additional six (6) month seventeen (17) days extension of the primary tem ending on May 31, 2024, affecting State Lease No. 21864, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 14th day of February, 2024 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

W. Paul Segura, Jr., Chairman of the Board
State Mineral and Energy Board

# RESOLUTION

**LOUISIANA STATE MINERAL AND ENERGY BOARD**

Executive Session Discussion
Re: Hilcorp v. State, Docket No. 65759, 25th Judicial District Court, Plaquemines Parish, Louisiana

**RESOLUTION #24-02-014**

(EXECUTIVE SESSION)

**WHEREAS**, a discussion of the suit entitled: Hilcorp v. State, Docket No. 65759, 25th Judicial District Court, Plaquemines Parish, Louisiana was held in Executive Session; and

**ON MOTION** of Secretary Gray, seconded by Ms. Michaud-Dugas, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

**NOW THEREFORE, BE IT RESOLVED** that the State Mineral and Energy Board does hereby grant authority to Staff and the Attorney General's office to proceed with negotiations as discussed in Executive Session.

**CERTIFICATE**

**I HEREBY CERTIFY** that the above is a true and correct copy of a Resolution adopted at a meeting on the 14th day of February, 2024 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

**W. PAUL SEGURA, JR., CHAIRMAN**
**State Mineral and Energy Board**

# RESOLUTION

**LOUISIANA STATE MINERAL AND ENERGY BOARD**

Executive Session Discussion
Re: Hilcorp v. State, Docket No. 65760, 25th Judicial District Court, Plaquemines Parish, Louisiana

**RESOLUTION #24-02-015**

(EXECUTIVE SESSION)

**WHEREAS**, a discussion of the suit entitled: Hilcorp v. State, Docket No. 65760, 25th Judicial District Court, Plaquemines Parish, Louisiana was held in Executive Session; and

**ON MOTION** of Secretary Gray, seconded by Ms. Michaud-Dugas, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

**NOW THEREFORE, BE IT RESOLVED** that the State Mineral and Energy Board does hereby grant authority to Staff and the Attorney General's office to proceed with negotiations as discussed in Executive Session.

**CERTIFICATE**

**I HEREBY CERTIFY** that the above is a true and correct copy of a Resolution adopted at a meeting on the 14th day of February, 2024 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

**W. PAUL SEGURA, JR., CHAIRMAN**
**State Mineral and Energy Board**

# RESOLUTION

**LOUISIANA STATE MINERAL AND ENERGY BOARD**

Executive Session Discussion Re Proposed terms for an OA with Anchor Oil & Gas, LLC covering land located within the West Cameron Block 1 Field in Cameron Parish, LA

**RESOLUTION #24-02-016**

(EXECUTIVE SESSION)

**WHEREAS**, a discussion of proposed terms for an Operating Agreement with Anchor Oil & Gas, LLC covering land located within the West Cameron Block 1 Field in Cameron Parish, Louisiana was held in Executive Session; and

**ON MOTION** of Secretary Gray, seconded by Ms. Michaud-Dugas, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

**NOW THEREFORE, BE IT RESOLVED** that the State Mineral and Energy Board does hereby grant authority to Staff and the Attorney General's office to continue negotiations as discussed in Executive Session.

**CERTIFICATE**

**I HEREBY CERTIFY** that the above is a true and correct copy of a Resolution adopted at a meeting on the 14th day of February, 2024 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

**W. PAUL SEGURA, JR., CHAIRMAN**
**State Mineral and Energy Board**

# RESOLUTION

**LOUISIANA STATE MINERAL AND ENERGY BOARD**

Executive Session Discussion Re Ongoing negotiations of Operating Agreements for carbon capture and sequestration and wind energy projects on State owned lands and water-bottoms and for property owned by the LA Dept of Wildlife and Fisheries

**RESOLUTION #24-02-017**

(EXECUTIVE SESSION)

**WHEREAS**, an update and discussion of ongoing negotiations of Operating Agreements for carbon capture and sequestration and wind energy projects on State owned lands and water-bottoms and for property owned by the Louisiana Department of Wildlife and Fisheries was held in Executive Session; and

**ON MOTION** of Secretary Gray, seconded by Ms. Michaud-Dugas, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

**NOW THEREFORE, BE IT RESOLVED** that the State Mineral and Energy Board does hereby grant authority to Staff and the Attorney General's office to move forward with negotiations on carbon capture and sequestration agreements as discussed in Executive Session.

**CERTIFICATE**

**I HEREBY CERTIFY** that the above is a true and correct copy of a Resolution adopted at a meeting on the 14th day of February, 2024 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

**W. PAUL SEGURA, JR., CHAIRMAN**
**State Mineral and Energy Board**