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REGULAR BOARD MEETING

February 1, 2013

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MINUTES

REGULAR BOARD MEETING

February 1, 2013

1. Call to Order and Roll Call

Mr. Garrett "Hank" Danos, Chairman, called to order the Regular Meeting of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College in the System Building, Baton Rouge, Louisiana, on February 1, 2013 at 4: 00 p.m.

The secretary called the roll.

PRESENT

Garret "Hank" Danos
Chairman
Ronnie R. Anderson
James W. Moore, Jr.
Scott Ballard
R. Blake Chatelain
Ann Duplessis

Robert "Bobby" Yarborough
Chairman-Elect
Raymond J. Lasseigne
Jack E. Lawton, Jr.
J. Stanley Jacobs
Rolfe McCollister, Jr.
Justin Mannino

ABSENT

Scott A. Angelle
J. Stephen Perry

John George
Lee Mallett

Public Comments

State Representative Regina Barrow and Brad Ott addressed Health Care and Medical Education Committee; Michael Russo, Bill Armstrong, Lois Kuyper-Rushing and Jean Witherow addressed Athletic Committee

Also present for the meeting were the following: Dr. William L. Jenkins, Interim President; LSU System, Mr. Shelby McKenzie, Lead Counsel, LSU system officers and administrators from their respective campuses; faculty representatives; interested citizens and representatives of the news media.

2. Invocation and Pledge of Allegiance

Anna Brown gave the invocation. Joshua Tyler Wood led the Pledge of Allegiance. Both students attend the Paul M. Hebert Law Center.

Chairman Danos recognized Chancellor Jack Weiss, Paul M. Hebert Law Center, he introduced:

Professor Robert D. Sloan, who reported on the Energy Law Program.

3. Approval of the Minutes of the Board Meeting held on December 7, 2012 and the Special Board Meeting held on December 14, 2012

Upon motion of Mr. Yarborough, seconded by Mr. Chatelain, the Board voted unanimously to approve the Minutes of the Regular Board Meeting of December 7, 2012 and the Special Board Meeting held on December 14, 2012.

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4. Personnel Actions Requiring Board Approval

Mr. Shelby McKenzie, Lead Counsel, LSU System, presented these personnel actions.

Upon motion of Mr. Anderson, seconded by Mr. Lawton, the Board voted unanimously to approve the Personnel and Addendum Personnel actions as presented. **(Copy of Personnel Actions on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

5. President's Report

President Jenkins recognized:

Student Board Member, Justin Mannino
Dr. Stuart Bell, Executive Vice President and Provost, LSU
Dr. Stephen Heymsfield, Director, Pennington Biomedical Research Center
Chancellor Robert Barish, LSUHSC-S
Chancellor Jack Weiss, LSU Law Center. and
Chancellor Bill Nunez, LSU-E

Each provided recent activities, awards and contributions regarding respective campus.

Dr. Jenkins announced that the Vet School would hold open house on Saturday from 9:00 a.m. to 4:00 p.m.

6. Reports from the Council of Faculty Advisors and the Council of Staff Advisors

Dr. Kevin Cope, President, Faculty Senate LSU and Gena Doucet, Pennington Biomedical Research Center, furnished these informational reports.

7. Report on Activities of the Board of Regents

Wendy Simoneaux, Assistant Vice-President and Comptroller, Administration and Finance, Danny Mahaffey, System Director, Property and Facilities and Nicole Honoree, Director of Research and Economic Development Initiatives, LSU System, provided these information reports.

8. Reports to the Board

8A. Health Plan Status Report (Written Report Only)

8B. First Quarter Audit Summary FY 20123

8C. FY 2012-2013 2nd Quarter Consolidated Investment Report (Written Report Only – Available on LSU System website)

8D. FY 2012-2013 2nd Quarter Consolidated Financial Report (Written Report Only – Available on LSU System website)

8E. Proposed Grad Act Targets for years 3-6 of GRAD Act Agreements (Written Report Only)

Mrs. Duplessis moved, Mr. Moore seconded, and the Board voted unanimously to accept these reports.

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9. Approval of Consent Agenda Items

Chairman Danos, offered the following recommendation:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the Consent Agenda items as submitted.

Upon motion of Mr. Chatelain, seconded by Mr. Lasseigne, the Board voted unanimously to approve the following Consent resolutions:

9A. Request to approve a Letter of Intent for a Master of Arts in History at LSU Shreveport

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the Letter of Intent for a Master of Arts in History at LSU Shreveport, subject to approval by the Board of Regents.

9B. Request to approve an Inter-Institutional and License Agreement for Intellectual property Management between LSU A&M and Portland State University

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes Interim President William L. Jenkins, or his designee, to execute all documents necessary to perfect the Inter-Institutional and License Agreement and Intellectual Property Management Agreement with Portland State University granting Portland State University an exclusive license to use the patents, the license agreement to contain such terms and conditions as the Interim President deems to be in the best interests of the University, in a form approved by the Board's General Counsel.

BE IT FURTHER RESOLVED that the Interim President of the LSU System is authorized by the Board to enter into any related or ancillary agreements, contemporaneously or subsequently, that the Interim President deems to be in the best interests of the University after review by appropriate System staff.

10. Committee Reports

10A. Health Care and Medical Education Committee

Mrs. Duplessis, Vice-Chair, Health Care and Medical Education Committee, reported that the Committee received a report from Dr. Opelka and recommends Board of approval of the resolutions regarding the five (5) Memorandum of Understanding resolutions:

10A1. Status Report on Activities at the LSU Health Sciences Centers and the Health Care Services Division

Dr. Opelka, LSU System Executive Vice President for Health Care and Medical Education Redesign, provided an update report on LSU Health Sciences Centers and the LSU Health Care Services Division. Dr. Larry Hollier, Chancellor, LSUHSC-NO provided a presentation.

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- 10A2. Resolution to approve the Amended and Restated Memorandum of Understanding for further negotiations among the LSU Board of Supervisors, Louisiana Children's Medical Center and others relating to the future operation of the Interim Louisiana Hospital and, upon its completion, the new University Medical Center in New Orleans

Upon motion of Mrs. Duplessis, seconded by Mr. McCollister, the Board voted unanimously to approve the following resolution:

WHEREAS, on December 14, 2012, the LSU Board approved the Memorandum of Understanding by and among by and among Louisiana Children's Medical Center, a Louisiana nonprofit corporation, University Medical Center Management Corporation (A Major Affiliate of LSU Pursuant to La. R.S. 17:3390), a Louisiana nonprofit corporation, Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, State of Louisiana, Division of Administration, State of Louisiana, Department of Health and Hospitals, and Administrators of the Tulane Educational Fund, relating to the management and operation of the Interim Louisiana Hospital, currently owned and operated by LSU and, upon its completion, the new University Medical Center that is currently under construction in New Orleans.

WHEREAS, the parties to the Memorandum of Understanding now propose an Amended and Restated Memorandum of Understanding, which is attached hereto and made a part of this resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that William L. Jenkins, Interim President of the Louisiana State University System, or his designee, is authorized on behalf of and in the name of the LSU Board of Supervisors to execute the attached Amended and Restated Memorandum of Understanding, by and among Louisiana Children's Medical Center, University Medical Center Management Corporation, Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, State of Louisiana by and through the Division of Administration, the Louisiana Department of Health and Hospitals, and the Administrators of the Tulane Educational Fund.

BE IT FURTHER RESOLVED that William L. Jenkins, Interim President of the LSU System, or his designee, is hereby authorized by and empowered for and on behalf of and in the name of the LSU Board of Supervisors, in consultation with its legal counsel, to include in the Amended and Restated Memorandum of Understanding any modifications that he deems consistent with the purpose of the Amended and Restated Memorandum of Understanding and in the best interest of the Board of Supervisors.

(Copy of Memorandum of Understanding on file in the Office of the LSU Board of Supervisors)

- 10A3. Resolution to approve the Amended and Restated Memorandum of Understanding relating to L. J. Chabert Medical Center in Houma

Upon motion of Mrs. Duplessis, seconded by Mr. McCollister, the Board voted unanimously to approve the following resolution:

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WHEREAS, on December 14, 2012, the LSU Board approved the Memorandum of Understanding by and among the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, the Louisiana Department of Health and Hospitals, the State of Louisiana, by and through the Division of Administration, Ochsner Health System, a Louisiana nonprofit corporation, and Hospital Service District No. 1 of the Parish of Terrebonne, a political subdivision of the State of Louisiana, as the owner and operator of Terrebonne General Medical Center, relating to the management and operation of the hospital facility and associated outpatient clinics known as L.J. Chabert Medical Center in Houma, Louisiana, currently owned and operated by LSU.

WHEREAS, the parties to the Memorandum of Understanding now propose an Amended and Restated Memorandum of Understanding, which is attached hereto and made a part of this resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that William L. Jenkins, Interim President of the Louisiana State University System, or his designee, is authorized on behalf of and in the name of the LSU Board of Supervisors to execute the attached Amended and Restated Memorandum of Understanding, by and among the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, the Louisiana Department of Health and Hospitals, the State of Louisiana, by and through the Division of Administration, Ochsner Health System, and Hospital Service District No. 1 of the Parish of Terrebonne.

BE IT FURTHER RESOLVED that William L. Jenkins, President of the LSU System, or his designee, is hereby authorized by and empowered for and on behalf of and in the name of the LSU Board of Supervisors, in consultation with its legal counsel, to include in the Amended and Restated Memorandum of Understanding any modifications that he deems consistent with the purpose of the Amended and Restated Memorandum of Understanding and in the best interest of the Board of Supervisors.

(Copy of Memorandum of Understanding on file in the Office of the LSU Board of Supervisors)

- 10A4. Resolution to approve Amended and Restated Memorandum of Understanding relating to the University Medical Center in Lafayette, Louisiana

Upon motion of Mrs. Duplessis, seconded by Mr. McCollister, the Board voted unanimously to approve the following resolution:

WHEREAS, on December 14, 2012, the LSU Board approved the Memorandum of Understanding by and among the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, the Louisiana Department of Health and Hospitals, the State of Louisiana, by and through the Division of Administration and Lafayette General Health System, Inc., a Louisiana nonprofit corporation, relating to the management and operation of the hospital facility and associated outpatient clinics known as University Medical Center in Lafayette, Louisiana, currently owned and operated by LSU.

WHEREAS, the parties to the Memorandum of Understanding now propose an Amended and Restated Memorandum of Understanding, which is attached hereto and made a part of this resolution.

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NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that William L. Jenkins, Interim President of the Louisiana State University System, or his designee, is authorized on behalf of and in the name of the LSU Board of Supervisors to execute the attached Amended and Restated Memorandum of Understanding, by and among the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, the Louisiana Department of Health and Hospitals, the State of Louisiana, by and through the Division of Administration, and Lafayette General Health System, Inc.

BE IT FURTHER RESOLVED that William L. Jenkins, Interim President of the LSU System, or his designee, is hereby authorized by and empowered for and on behalf of and in the name of the LSU Board of Supervisors, in consultation with its legal counsel, to include in the Amended and Restated Memorandum of Understanding any modifications that he deems consistent with the purpose of the Amended and Restated Memorandum of Understanding and in the best interest of the Board of Supervisors.

(Copy of Memorandum of Understanding on file in the Office of the LSU Board of Supervisors)

- 10A5. Approval of a Memorandum of Understanding for further negotiations among the LSU Board of Supervisors, Our Lady of the Lake Hospital, Inc. and others relating to the amendment of the Cooperative Endeavor Agreement effective February 5, 2010 between Our Lady of the Lake Regional Medical Center and LSU Board of Supervisors, relating to services previously provided by Earl K. Long Medical Center in Baton Rouge

Upon motion of Mrs. Duplessis, seconded by Mr. McCollister, the Board voted unanimously to approve the following resolution:

WHEREAS, the proposed Memorandum of Understanding by and among the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, State of Louisiana, Division of Administration, State of Louisiana and Department of Health and Our Lady of the Lake Hospital, Inc. relating to the amendment of the Cooperative Endeavor Agreement effective February 5, 2010 between Our Lady of the Lake Regional Medical Center and LSU Board of Supervisors, relating to services previously provided by Earl K. Long Medical Center in Baton Rouge is attached hereto and made a part of this resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that William L. Jenkins, Interim President of the Louisiana State University System, or his designee, is authorized on behalf of and in the name of the LSU Board of Supervisors to execute the attached Memorandum of Understanding, by and among Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, State of Louisiana by and through the Division of Administration and the Louisiana Department of Health and Our Lady of the Lake Hospital, Inc.

BE IT FURTHER RESOLVED that William L. Jenkins, Interim President of the LSU System, or his designee, is hereby authorized by and empowered for and on behalf of and in the name of the LSU Board of Supervisors, in consultation with its legal counsel, to include in the Memorandum of Understanding any modifications that he deems consistent with the purpose of the Memorandum of Understanding and in the best interest of the Board of Supervisors.

(Copy of Memorandum of Understanding on file in the Office of the LSU Board of Supervisors)

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- 10A6. Approval of a Memorandum of Understanding for further negotiations among the LSU Board of Supervisors, Southwest Louisiana Hospital Association d/b/a Lake Charles Memorial Hospital and others relating to the future operation of W.O. Moss Regional Medical Center in Lake Charles

Upon motion of Mrs. Duplessis, seconded by Mr. McCollister, the Board voted unanimously to approve the following resolution:

WHEREAS, the proposed Memorandum of Understanding by and among the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, the Louisiana Department of Health and Hospitals, the State of Louisiana, by and through the Division of Administration, Lafayette General Health System, Inc., a Louisiana nonprofit corporation, relating to the management and operation of the hospital facility and associated outpatient clinics known as W. O. Moss Regional Medical Center in Lake Charles, Louisiana, currently owned and operated by LSU, is attached hereto and made a part of this resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that William L. Jenkins, Interim President of the Louisiana State University System, or his designee, is authorized on behalf of and in the name of the LSU Board of Supervisors to execute the attached Memorandum of Understanding, by and among the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College, the Louisiana Department of Health and Hospitals, the State of Louisiana, by and through the Division of Administration, and Southwest Louisiana Hospital Association d/b/a Lake Charles Memorial Hospital.

BE IT FURTHER RESOLVED that William L. Jenkins, President of the LSU System, or his designee, is hereby authorized by and empowered for and on behalf of and in the name of the LSU Board of Supervisors, in consultation with its legal counsel, to include in the Memorandum of Understanding any modifications that he deems consistent with the purpose of the Memorandum of Understanding and in the best interest of the Board of Supervisors.

(Copy of Memorandum of Understanding on file in the Office of the LSU Board of Supervisors)

- 10B. Academic and Student Affairs, Achievement and Distinction Committee.

Mr. Chatelain, Vice-Chairman, Academic and Student Affairs Achievement Committee, reported that the Committee received three (3) recommendations for consideration and one (1) report. It is the recommendation of the Committee that the recommendations receive Board approval.

- 10B1. Request to authorize an Assessment Structure for LSU Online

Upon motion of Mr. Chatelain, seconded by Mr. Yarborough, the Board voted unanimously to approve the following resolution:

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NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College hereby approves the establishment of an assessment structure for LSU Online which grants authority to the President of the LSU System to establish a program-dependent, per credit hour tuition and fee assessment for all students participating in degree programs offered through LSU Online, with such assessments to be based upon market demand, law, and traditional programmatic practices, and provided that such assessments shall not exceed the maximum amount of tuition and fees authorized for comparable degree programs provided on-campus by LSU; and

BE IT FURTHER RESOLVED that LSU will report to the Board at an appropriate time on the initial success of the degree programs offered through LSU Online.

10B2. Request approval for a one year extension of the LSU Paul M. Hebert Law Center Scholarship Authority

Upon motion of Mr. Chatelain, seconded by Mr. Yarborough, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize the LSU Paul M. Hebert Law Center to award, for the 2012-2013 academic year, scholarships through the waiver of tuition and non-resident fees in an amount not to exceed \$5,000,000.

10B3. Request approval of a B.F.A. in Digital Arts at LSU Shreveport

Upon motion of Mr. Chatelain, seconded by Mr. Yarborough, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the B.F.A. in Digital Arts at LSU Shreveport, subject to approval by the Board of Regents.

10B4. LSU Shreveport Response to SR 145, SCR 130, and HR 112, Regular Session, 2012 (Report Only)

10C. Finance, Infrastructure, and Core Development Committee

Mr. Anderson, Chairman, Finance and Infrastructure, and Core Development Committee, reported that the Committee recommends Board approval of the recommendations;

10C1. Consideration of the 2012-13 Mid-Year Budget Reduction

Upon motion of Mr. Anderson, seconded by Mr. Jacobs, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the proposed FY 2012-13 mid-year reduction allocations and the related reduction plans as submitted by the Chancellor or equivalent of each entity; and **(Attachments I and II on file in the Office of the LSU Board of Supervisors)**

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BE IT FURTHER RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby grant the authority to the Interim President/President to monitor the feasibility of such plans and to adjust as he deems in the best interest of LSU with notification to the Board.

10C2. Request from LSU and A&M College to endow gifts received from the Leon Barton Trust and the Georgeanne Zimmer Barton Trust

Upon motion of Mr. Anderson, seconded by Mr. Jacobs, the Board voted unanimously to approve the following resolution:

WHEREAS, the College of Human Sciences and Education (formerly the College of Education) of Louisiana State University and A&M College is a beneficiary of the Georgeanne Zimmer Barton Trust, and the University is the beneficiary of the Leon Barton Trust; and

WHEREAS, Baldwin & Sutphen, LLP, as trustee, has transferred approximately \$248,000 to the University in conjunction with the termination of both trusts; and

WHEREAS, the University has requested that these gifts be endowed, such that only the earnings on the investments of the gift corpus will be available for expenditures; and

WHEREAS, the University has requested that such earnings will be used to provide undergraduate scholarships in the College of Human Sciences and Education.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and A&M College that the gifts received by the University of approximately \$248,000 resulting from the termination of the Leon Barton Trust and the Georgeanne Zimmer Trust be endowed as the "Georgeanne Zimmer Barton Scholarship Fund..

BE IT FURTHER RESOLVED that only the earnings on the investment of the gift corpus be available for expenditure.

BE IT FURTHER RESOLVED that such earnings will be used to provide undergraduate scholarships in the College of Human Sciences and Education.

10D. Property and Facilities Committee

Mr. Lasseigne, Chairman of the Property and Facilities Committee, reported that the Committee received four (4) recommendations for consideration and two (2) presentations. It is the Committee's recommendation that Items 1-4 received Board approval. Items 5 and 6 were presented as presentations and require no official Board action.

10D1. Recommendation to approve acceptance of the Donation of Land at the LSU Golf Practice Facility from Tiger Athletic Foundation to LSU

Upon motion of Mr. Lasseigne, seconded by Mr. Yarborough, the Board voted unanimously to approve the following resolution:

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NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize William L Jenkins, Interim President of the Louisiana State University System, or his designee, to approve and execute the Act of Donation and Acceptance between the Tiger Athletic Foundation and LSU, and to include in the Act of Donation and Acceptance any and all provisions and stipulations that he deems in the best interest of the Board of Supervisors.

10D2. Recommendation to approve the Agricultural Center Request for a Lease Agreement for Construction of a Multi-Purpose Pavilion at the Grant Walker 4-H Educational Center

Upon motion of Mr. Lasseigne, seconded by Mr. Yarborough, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that William L. Jenkins, Interim President of the Louisiana State University System, or his designee, is authorized on behalf of and in the name of the Board of Supervisors to execute a Lease Agreement between the Board of Supervisors and 4-H Foundation for construction of a Multi-Purpose Pavilion at the Grand Walker 4-H Educational Center in Pollock, Louisiana.

BE IT FURTHER RESOLVED that William L. Jenkins, Interim President of the LSU System, or his designee, is hereby authorized by and empowered for and on behalf of and in the name of the Board of Supervisors, to include in the Lease Agreement any and all provisions and stipulations that he deems in the best interest of the Board of Supervisors.

10D3. Recommendation (i) authorizing the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") to proceed with the issuance of its Auxiliary Revenue Bonds in an amount not exceeding \$120,000,000 in one or more series (the "Bonds") on behalf of Louisiana State University and Agricultural and Mechanical College ("LSU" or the "University"); and (ii) authorizing LSU, on behalf of the Board of Supervisors, to make application to the Louisiana State Bond Commission for approval of the issuance of the Bonds

Upon motion of Mr. Lasseigne, seconded by Mr. Yarborough, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") that:

SECTION 1. The Board does hereby authorize Louisiana State University and Agricultural and Mechanical College ("LSU") to proceed with the issuance of its Auxiliary Revenue Bonds in one or more series in an aggregate principal amount not to exceed \$120,000,000 (the "Bonds"), bearing interest at a fixed rate not to exceed five percent (5%) per annum with a maturity date not exceeding forty (40) years from the date of issuance of the Bonds, for the purposes of financing or reimbursing the costs of (a) the planning, design, acquisition, construction and equipping of expansions and additions to the University Recreation Center, and (b) a portion of the planning, design, acquisition, construction and equipping of a New Residence Hall and (c) a portion of the planning and design of the acquisition, construction and equipping of renovations to Evangeline Residence Hall (collectively, the "Project"), (ii) funding a capitalized interest fund, if necessary, (iii) funding a reserve fund or paying the premium for a reserve fund insurance policy or surety bond, if necessary, and (iv) paying the costs of issuance of the Bonds, subject to the advice of counsel and bond counsel to the Board and subject to the approval of the Louisiana State Bond Commission (the "Commission").

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SECTION 2. The Bonds shall be secured by the Auxiliary Revenues (including, without limitation, revenues derived from the Auxiliary Enterprises of University Stores, Student Media, LSU Union, Golf Course, Graphic Services, Laboratory School Cafeteria, Parking, Traffic and Transportation, Athletics, Student Health Service, LSU Press, Contracted Auxiliary Services, Residential Life and certain other revenues that have been dedicated to the payment of bonds) on a parity with the Board's outstanding Series 2004 Bonds, Series 2004B Bonds, Series 2005A Bonds, Series 2006 Bonds, Series 2007 Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2010B and Series 2012 Bonds, each as defined in the Bond Resolution.

SECTION 3. The Board hereby authorizes its representatives, including the President of the LSU System and the Interim Vice Chancellor for Finance and Administrative Services and Chief Financial Officer of LSU and their designees, bond counsel and counsel to the Board to proceed with the preparation of the Bond Resolution with respect to the Bonds and all documents necessary for the issuance of the Bonds, including, but not limited to the preparation and distribution of preliminary and final official statements, if any, related thereto and to obtain all consents and approvals necessary for the issuance of the Bonds.

SECTION 4. The Board hereby authorizes and approves all matters necessary in connection herewith, subject to advice of bond counsel and counsel to the Board, including, but not limited to the publication of a notice of intention to issue the Bonds as provided in the Constitution, the form of which is attached hereto as **Exhibit A**.

SECTION 5. The Board hereby formally approves the making of its application to the Commission requesting that the Commission grant its approval to the issuance of the Bonds, all in accordance with applicable law and the Rules of the Commission. The representatives of the University are hereby directed to furnish to and file with the Commission all documents, materials and information as may be necessary and appropriate in connection with the approval by the Commission of the issuance of the Bonds. A certified copy of this resolution shall be submitted to the Commission by the representatives of the Board or its bond counsel, with a letter requesting the prompt consideration and approval of this application and such letter may set forth and request approval by the Commission of the price at which such bonds may be sold and issued.

SECTION 6. The form of the Notice of Intention to Issue Bonds attached hereto as **Exhibit A** is hereby approved in substantially such form, with such additions, omissions and changes as may be approved by bond counsel to the Board.

SECTION 7. The Board hereby declares its official intent to reimburse itself from the proceeds of the Bonds for certain capital expenditures incurred or to be incurred in connection with the Project subsequent to the date which is sixty days prior to the date hereof but before the issuance of the Bonds and within eighteen months of the date of such capital expenditures or the placing in service of the Project, whichever is later (but in any event no more than three years after the date of the original expenditure of such monies). This resolution is intended as a declaration of official intent under Treasury Regulations §1.150.2.

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SECTION 8. It is hereby recognized, found and determined that a real necessity exists for the employment of bond counsel in connection with the issuance of the Bonds, and, accordingly, Adams and Reese LLP, Baton Rouge, Louisiana ("Bond Counsel"), is hereby employed as bond counsel for the Board, pursuant to that certain contract for bond counsel services dated October 12, 2011, between Bond Counsel and the Board (the "Bond Counsel Contract"), to do and perform any and all legal work incidental and necessary with respect to the incurring of debt and issuance and sale of the Bonds. Bond Counsel shall prepare and submit to the Board for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of the Bonds, and shall furnish its opinion covering the legality of the issuance thereof.

The fees to be paid to Bond Counsel with respect to Bonds actually issued, sold, delivered and paid for shall be based upon the then current fee schedule promulgated by the Attorney General of the State of Louisiana (at the time any such bonds are sold) with regard to fees for bond counsel for legal and coordinate professional work performed in connection with the issuance of revenue bonds by state entities. Such fees shall be payable out of the funds derived from the sale of the Bonds or other funds legally appropriated therefor pursuant to the Bond Counsel Contract.

SECTION 9. The Bonds shall not be issued until this Board has approved the execution of all legal documents necessary in connection therewith, including, but not limited to, the Bond Resolution.

SECTION 10. The Chairman, Vice Chairman and Secretary of the Board, the President of the LSU System and the Interim Vice Chancellor for Finance and Administrative Services and Chief Financial Officer of the University or any one of them and their designees are hereby authorized to execute all documents, and do all things necessary, on the advice of Bond Counsel and counsel to the Board to effectuate and implement this Resolution.

SECTION 11. By virtue of the Board's application for, and acceptance and utilization of, the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, (i) it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and (ii) it further resolves that it understands, agrees and binds itself, its successors and assigns to full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products, Hedges, etc." adopted by the Commission on July 20, 2006 as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

BE IT FURTHER RESOLVED that this Board does hereby authorize Louisiana State University to increase its current student recreational sports fee by a total of \$135 per semester and \$60 per summer session for full time students to be phased in over 3 years by one-third of the total increase each year beginning with the summer session of 2013, such that the summer fee in 2013 will be \$45, the semester fee in 2013-14 will be \$110, the summer fee in 2014 will be \$65, the semester fee in 2014-15 will be \$155, the summer fee in 2015 and thereafter will be \$85, and the semester fee in 2015-16 and thereafter will be \$200.

EXHIBIT A
NOTICE OF INTENTION TO ISSUE BONDS

Notice is hereby given that, pursuant to a resolution adopted at its meeting of February 1, 2013 (the "Authorizing Resolution"), the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") intends to issue its Auxiliary Revenue Bonds, in one or more series (the "Bonds"), in an aggregate principal amount not to exceed \$120,000,000. The proceeds of the Bonds will be made available to the Board for the benefit of Louisiana State University and Agricultural and Mechanical College ("LSU") to finance or reimburse the costs of (a) the planning, design, acquisition, construction and equipping of expansions and additions to the University Recreation Center, and (b) a portion of the planning, design, acquisition, construction and equipping of a New Residence Hall and (c) a portion of the planning and design of the acquisition, construction and equipping of renovations to Evangeline Residence Hall (collectively, the "Project"), (ii) fund a capitalized interest fund, if necessary, (iii) fund a reserve fund or pay the premium for a reserve fund insurance policy or surety bond, if necessary, and (iv) pay the costs of issuance of the Bonds. The Bonds will be in fully registered form, will be issued in one or more series in an aggregate principal amount not to exceed \$120,000,000, will mature not later than 40 years from their dated date and will bear interest payable at a fixed rate not to exceed five percent (5%) per annum. The Bonds will not be a general obligation or pledge of the full faith and credit of the State of Louisiana, but will be solely a revenue obligation of the Board payable from Auxiliary Revenues (as defined in a Bond Resolution to be adopted by the Board, hereinafter referred to as the "Bond Resolution"), consisting of Auxiliary Revenues derived by LSU from certain Auxiliary Enterprises, including, without limitation, University Stores, Student Media, LSU Union, Golf Course, Graphic Services, Laboratory School Cafeteria, Parking, Traffic and Transportation, Athletics, Student Health Service, LSU Press, Contracted Auxiliary Services, Residential Life and certain other revenues that have been dedicated to the payment of bonds issued under the Bond Resolution. The Bonds will be secured by the Auxiliary Revenues on a parity with the Board's outstanding (i) Auxiliary Revenue Refunding Bonds, Series 2004 issued in the original aggregate principal amount of \$16,035,000, (ii) Auxiliary Revenue Bonds, Series 2004B issued in the original aggregate principal amount of \$51,885,000, (iii) Auxiliary Revenue and Refunding Bonds, Series 2005A issued in the original aggregate principal amount of \$18,905,000, (iv) Auxiliary Revenue Bonds, Series 2006 issued in the original aggregate principal amount of \$97,095,000, (v) Auxiliary Revenue Bonds, Series 2007 issued in the original aggregate principal amount of \$71,130,000, (vi) Auxiliary Revenue Bonds, Series 2008 issued in the original aggregate principal amount of \$52,815,000, (vii) Auxiliary Revenue Bonds, Series 2010A issued in the original aggregate principal amount of \$87,625,000, (viii) Auxiliary Revenue Bonds, Series 2010B issued in the original aggregate principal amount of \$31,250,000, and (ix) Auxiliary Revenue Refunding Bonds, Series 2012 issued in the original aggregate principal amount of \$41,615,000. Within thirty (30) days after publication of this Notice of Intention, any person in interest may contest the legality of the Authorizing Resolution or the Bond Resolution, any provision of the Bonds to be issued pursuant to the Bond Resolution, the provisions securing the Bonds and the validity of all other provisions and proceedings relating to the authorization and issuance of the Bonds. If no action or proceeding is instituted within the thirty (30) days, no person may contest the validity of the Bonds, the provisions of the Authorizing Resolution or the Bond Resolution, the security of the Bonds or the validity of any other provisions or proceedings relating to their authorization and issuance, and the Bonds shall be presumed conclusively to be legal. Thereafter, no court shall have authority to inquire into such matters. Draft copies of the Bond Resolution are available for inspection at the offices of L. Robert Kuhn, Interim Vice Chancellor for Finance and Administrative Services and Chief Financial Officer, 330 Thomas Boyd Hall, Baton Rouge, Louisiana 70803.

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10D4. Recommendation to approve the transfer of NOAH property by the LSU Board of Supervisors to the Division of Administration pursuant to Act No. 867 of 2012

Upon motion of Mr. Lasseigne, seconded by Mr. Yarborough, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize the President of the LSU System to execute any and all documents necessary to transfer the following described property to the Division of Administration pursuant to Act 867 of the 2012 Regular Session of the Louisiana Legislature:

17.22 acres with a physical address of 210 State Street, New Orleans, LA 70118 and measuring 1,072' along Leake Avenue by 680' along State Street by 1024' along Tchoupitoulas Street by 773' along Henry Clay Avenue, situated in Section 13, Township 13 S-Range 11E in Orleans Parish, LA, together with all improvements thereon.

10D5. Presentation of a master plan for the Nicholson Gateway (Presentation only)

No official action required.

10D6. Recommendation to approve a Ground lease for construction of the LSU Foundation Building (Presentation only)

No official action required.

10E. Athletic Committee

Mr. Jacobs, Chairman, Athletic Committee, reported that it is the recommendation of the Committee that the amendments to Employment Agreement to Mr. Les Miles, Head Football Coach, LSU, received Board approval.

10E1. Approval of amendments to Employment Agreement for Mr. Les Miles, Head Football Coach, Louisiana State University

Upon motion of Mr. Jacobs, second by Mr. Lawton, the Board voted unanimously to approve the amendments to employment agreement for Les Miles, Head Football Coach, Louisiana State University. **(Copy of Amendment to Employment Agreement on file in the Office of the LSU Board of Supervisors)**

11. Chairman's Report

- Report from the Transition Advisory Team

Chairman Danos recognized Dr. Jenkins, Interim President, LSU System, to comment on the reorganization endeavor.

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Dr. Jenkins advised that the first meeting of the Transition Advisory Team was held January 8, 2013 and that Chairs and Vice-Chairs for the five sub-committees have been appointed. A meeting schedule has been established for the upcoming next few months. On February 7, 2013, the Transition Advisory Team will hold an emersion meeting and several national consultants are to attend this meeting. They have been working with Chancellors, Faculty and Staff Senates and received over 100 nominations for the various sub-committees and members have been appointed comprised of cross-section of faculty, staff and students.

Chairman Danos recognized and commended Dr. Christel Slaughter, SSA consultants, and her team on the excellent job of moving this transition process along.

At this time, Chairman Danos appointed the following Board members to serve in the capacity of an ad hoc Committee to work with the Transition Advisory Team:

Scott Angelle
Blake Chatelain
Ray Lasseigne
Rolfe McCollister
Bobby Yarborough

- Report from the Presidential Search Committee

Committee Chairman Chatelain reported that the Committee met this morning and received a report from Bill Funk, consultant, R. William Funk & Associates, regarding the progress of the search. Mr. Funk advised that a number of excellent candidates have expressed an interest in this position, because we have combined the two positions. After the Committee received Bill's update report, the Committee went into executive session.

* * *

Chairman Danos announced that he officially appointed Justin Mannino, student member of the Board, to serve on the Presidential Search Committee.

Chairman Danos announced that the Audit Committee would meet today.

12. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 5:00 p.m.

Carleen N. Smith
Administrative Secretary