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MEETING MINUTES FOR THE
STATE OF LOUISIANA
BOARD OF COMMERCE AND INDUSTRY
HELD AT
LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM
8401 UNITED PLAZA BOULEVARD, 4TH FLOOR
BATON ROUGE, LOUISIANA
ON THE 28TH DAY OF FEBRUARY, 2012
COMMENCING AT 1:34 P.M.
REPORTED BY: ELICIA H. WOODWORTH, CCR

0002

- 1 APPEARANCES:
- 2 MEMBERS:
- 3 Mayor Ronnie Harris
- William King
- 4 Steven Grissom
- Charles Soprano
- 5 Richard Gonsoulin
- Andre Fruge
- 6 Jerald Jones
- R.K. Mehrotra
- 7 Wilda Smith
- Gale Potts-Roque
- 8 Millie Atkins
- Bryan Bossier
- 9 Jeffrey Elmore

Kevin Langley

10 Tammy Woods

Lance Belcher

11 Gordon Burgess

Steve Windham

12

13 STAFF:

14 Melissa Sorrell

Brenda Guess

15 Danielle Clapinski

Sajni Patel

16 Frank Favaloro

Leu Anne Lester Greco

17 Becky Lambert

Phillipe Martinez

18 Roshanda Hanible

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0003

1 MAYOR HARRIS:

2 Ladies and gentlemen, my name is Ronnie
3 Harris. I am the Mayor of the City of Gretna,
4 representing Louisiana Municipal Association on the
5 Board. I'm presently serving as chairman. This will be
6 my last meeting because we'll have elections toward the
7 end of the meeting for officers.

8 I would like to call this meeting for
9 February 28th to order. I would like to ask Ms. Sorrell
10 to call the roll.

11 MS. SORRELL:

12 Tammy Woods, for Governor Jindal.

13 (No response.)

14 MS. SORRELL:

15 Steve Windham for Lieutenant Governor.

16 (No response.)

17 MS. SORRELL:

18 Millie Atkins.

19 MS. ATKINS:

20 I'm here.
21 MS. SORRELL:
22 Lance Belcher.
23 MR. BELCHER:
24 Present.
25 MS. SORRELL:

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1 Bryan Bossier.
2 MR. BOSSIER:
3 Present.
4 MS. SORRELL:
5 Gordon Burgess.
6 MR. BURGESS:
7 Here.
8 MS. SORRELL:
9 Mark Delesdenier.
10 (No response.)
11 MS. SORRELL:
12 Jeffrey Elmore.
13 MR. ELMORE:
14 Here.
15 MS. SORRELL:
16 Andre Fruge.
17 MR. FRUGE:
18 Here.
19 MS. SORRELL:
20 Richard Gonsoulin.
21 MR. GONSOULIN:
22 Here.
23 MS. SORRELL:
24 Mayor Harris.
25 MAYOR HARRIS:

0005

1 Present.
2 MS. SORRELL:
3 Jerald Jones.
4 MR. JONES:
5 Here.
6 MS. SORRELL:
7 William King.
8 MR. KING:
9 Here.
10 MS. SORRELL:

11 Kevin Langley.
12 MR. LANGLEY:
13 Here.
14 MS. SORRELL:
15 Richard Lipsey.
16 (No response.)
17 MS. SORRELL:
18 R.K. Mehrotra.
19 MR. MEHROTRA:
20 Here.
21 MS. SORRELL:
22 Steven Grissom for Secretary Moret.
23 MR. GRISSOM:
24 Here.
25 MS. SORRELL:

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1 Gail Potts-Roque.
2 MS. POTTS-ROQUE:
3 Here.
4 MS. SORRELL:
5 Wilda Smith.
6 MS. SMITH:
7 Here.
8 MS. SORRELL:
9 Charles Soprano.
10 MR. SOPRANO:
11 Here.
12 MS. SORRELL:
13 We have a quorum.
14 MAYOR HARRIS:
15 Okay. Thank you.
16 A quorum having been established, I
17 would like to request the approval of the minutes for
18 December 13th of 2011.
19 Mr. King moves, and Ms. Atkins seconds.
20 Is there any additions or corrections to
21 the minutes?
22 (No response.)
23 MAYOR HARRIS:
24 Seeing none, all of those in favor of
25 approval, signify by saying "aye".

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1 (Several members respond "aye".)

2 MAYOR HARRIS:

3 All opposed?

4 (No response.)

5 MAYOR HARRIS:

6 So approved.

7 Mr. Frank Favaloro with Quality Jobs

8 Applications.

9 MR. FAVALORO:

10 Yes, sir. I have four Quality Jobs

11 Applications: JM Test Systems, Inc., of East Baton

12 Rouge; Ronpak, Inc., from Caddo; and two applications

13 for the Schumacher Group of Delaware and TSG Resources,

14 Inc., both of Lafayette.

15 That concludes the applications for

16 Quality Jobs.

17 MAYOR HARRIS:

18 Thank you.

19 I would like to entertain a motion.

20 MR. JONES:

21 So moved.

22 MAYOR HARRIS:

23 Mr. Belcher moves, and Mr. Jones seconds

24 for approval.

25

0008

1 All those in favor, signify by saying

2 "aye".

3 (Several members respond "aye".)

4 MAYOR HARRIS:

5 All opposed?

6 (No response.)

7 MAYOR HARRIS:

8 So ordered.

9 Ladies and gentlemen, just to make sure

10 everyone knows, we're going to try to move through the

11 agenda, but if you would like to speak, please make

12 yourself known. I do know that we have an issue and a

13 couple of speakers, but please don't feel like we're

14 running over you. If you have an item that you would

15 like to bring up, please make it known to the Chair.

16 Mr. Favaloro, thank you. Continue.

17 MR. FAVALORO:

18 Yes, sir. I have three renewal

19 applications: 060298 for ASAP Industries, LLC in
20 Terrebonne; 0616667, Kisatchie Treating, LLC; and
21 051352, Marathon Petroleum Company, LLC in Sabine in St.
22 John the Baptist.

23 That concludes the renewals.

24 MAYOR HARRIS:

25 For approval of the renewals,

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1 Mr. Burgess moves for approval. Ms. Gail Potts-Roque
2 seconds.

3 Any discussion?

4 (No response.)

5 MAYOR HARRIS:

6 All of those in favor, signify by saying
7 "aye".

8 (Several members respond "aye".)

9 MAYOR HARRIS:

10 All opposed?

11 (No response.)

12 MAYOR HARRIS:

13 It is approved.

14 MR. FAVALORO:

15 I have one company with a request to
16 terminate their contract, and that's Genesis Energy,
17 LLC, 070865. The company requested termination early.
18 They have met the minimum requirements of the program.

19 MAYOR HARRIS:

20 They have met, or they have not met?

21 MR. FAVALORO:

22 They have met. They wish to terminate,
23 which means nothing's canceled, they get to keep what
24 they have and we will terminate going forward.

25 MAYOR HARRIS:

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1 Okay. Got you.

2 All of those in that are in favor of
3 termination?

4 MR. JONES:

5 So moved.

6 MAYOR HARRIS:

7 Moved by Mr. Jones. We have a second by
8 Ms. Smith for termination.

9 All of those in favor, signify by saying

10 "aye".

11 (Several members respond "aye".)

12 MAYOR HARRIS:

13 All of those opposed?

14 (No response.)

15 MAYOR HARRIS:

16 Terminated.

17 MR. FAVALORO:

18 We have two requests in Change of

19 Location of the Operating Site Only: First is Baker

20 Hughes Oilfield Operations, Inc., 2009-0155, from 6970

21 West 70th Street, Shreveport in Caddo Parish to 4920

22 Shed Road, Bossier City in Bossier Parish; and AirTap

23 Communications, LLC, 2008-1015, from 6047 Commerce

24 Pointe, Geismar in Ascension to 220 Burgess Drive, Suite

25 4, Broussard, Louisiana, Lafayette Parish.

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1 That concludes the change of location.

2 MAYOR HARRIS:

3 For change in location only...

4 MR. BELCHER:

5 So moved.

6 MAYOR HARRIS:

7 Mr. Belcher moves. We have a second by

8 Mr. Fruge.

9 All of those in favor of approval,

10 signify by saying "aye".

11 (Several members respond "aye".)

12 MAYOR HARRIS:

13 All opposed?

14 (No response.)

15 MAYOR HARRIS:

16 Done.

17 MR. FAVALORO:

18 That concludes Quality Jobs.

19 MAYOR HARRIS:

20 Okay. For the Restoration Tax Abatement

21 Program, Ms. Patel.

22 MS. PATEL:

23 I have one application for the

24 Restoration Tax Abatement Program: 20101025 715 South

25 Washington, LLC, Morehouse Parish.

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1 MAYOR HARRIS:

2 Okay. For approval of this new
3 application, is there a motion ?

4 Ms. Smith moves. Ms. Atkins seconds.

5 All of those in favor, signify by saying
6 "aye".

7 (Several members respond "aye".)

8 MAYOR HARRIS:

9 All of those opposed?

10 (No response.)

11 MAYOR HARRIS:

12 Approved.

13 MS. PATEL:

14 I have one Request for Change in Name
15 Only, 050773, from Bluebonnet Hotel Venture, LLC, to
16 MWIII Hospitality, LLC, East Baton Rouge Parish.

17 MAYOR HARRIS:

18 Okay. To approve the name change,
19 Mr. King moves, and we have a second by Ms. Atkins.

20 All of those in favor, signify by saying
21 "aye".

22 (Several members respond "aye".)

23 MAYOR HARRIS:

24 All of those opposed?

25 (No response.)

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1 MAYOR HARRIS:

2 And it is approved.

3 MS. PATEL:

4 Thank you.

5 MAYOR HARRIS:

6 Thank you.

7 Okay. Enterprise Zone Program, Ms.
8 Hanible.

9 MS. HANIBLE:

10 We have 17 applications for the Board's
11 consideration for approval: Alta Max, LLC, located in
12 Orleans Parish; Children Hospital, located in Orleans
13 Parish; Computer Programs and Systems, Incorporated,
14 located in Ouachita Parish; Crescent City Surgical
15 Center Operating Company, LLC, in Jefferson Parish;
16 Doerle Food Service, LLC, in Lafayette Parish; Galliano
17 Marine Services, LLC, in Lafourche Parish; Hampton Inn &

18 Suites Marksville in Avoyelles Parish; MH1, LLC, doing
19 business as Townplace Suites Baton Rouge-Gonzales in
20 Ascension Parish, Natchitoches Medical Specialists, PLLC
21 in Natchitoches; Regatta LA Seafood & Steakhouse, LLC,
22 doing business as Regatta LA Seafood & Steakhouse in
23 Jefferson Davis Parish; RJQ Management, LLC, in
24 Jefferson Parish; Sports South Partners, LLC, in Caddo
25 Parish; Studio Operations, LLC, in Caddo Parish; Taylor

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1 & Willis CPAs, LLC, in Jefferson Parish; University
2 Partnership, doing business as McDonald's Grand Coteau
3 in St. Landry Parish; Walgreens Louisiana Company, Inc.,
4 doing business as Walgreens Store Number 13658 in
5 Jefferson Parish; YMCA of Greater New Orleans in
6 Plaquemines Parish.

7 MAYOR HARRIS:

8 Representing 17 new applications
9 requesting approval --

10 MR. JONES:

11 Mr. Chairman, I need to recuse myself
12 from 20080454 Children's Hospital in Orleans Parish.

13 MAYOR HARRIS:

14 Okay. Let the record show that recusal.

15 And it is moved by Ms. Roque, second by
16 Ms. Smith.

17 All of those in favor, signify by saying
18 "aye".

19 (Several members respond "aye".)

20 MAYOR HARRIS:

21 All opposed?

22 (No response.)

23 MAYOR HARRIS:

24 So ordered.

25 Next.

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1 MS. HANIBLE:

2 Thank you.

3 We have 22 Applications for Cancelation
4 Requests made by either the company and/or the
5 department. The company names read as follows:
6 Acadiana Doctors of Chiropractic, LLC in Lafayette
7 Parish; Anthropologie, Incorporated in Orleans Parish;
8 Cornerstone Chemical Company in Jefferson Parish; CP

9 Golf, LLC in Livingston Parish; Da Northshore, LLC,
10 doing business as Acme Oyster House Restaurant in St.
11 Tammany Parish; Decatur Hotels, LLC, doing business as
12 Cotton Exchange Holiday Inn Express in Orleans Parish;
13 Decatur Hotels, LLC, doing business as Lafayette Hotel
14 in Orleans Parish; Decatur Hotels, LLC, doing business
15 as Park St. Charles in Orleans Parish; Decatur Hotels,
16 LLC, doing business as The Rockwood Inn & Suites in
17 Tangipahoa Parish, Decatur Hotels, LLC, doing business
18 as The Roundtower Hotel in Orleans Parish; Decatur
19 Hotels, LLC, doing business as St. James Hotel in
20 Orleans Parish; Grand Isle Shipyard, Incorporated in
21 Washington Parish; HD Supply Waterworks, Limited in
22 Jefferson Parish; International Provisions, LLC in East
23 Baton Rouge Parish; Jaz-Tek Services in Terrebonne
24 Parish; National Fruit Flavor Company, LLC in Jefferson
25 Parish; S Investments, LLC, in West Baton Rouge Parish;

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1 St. Raymond Development, LLC, in Jefferson Parish;
2 Southern Woodcraft, LLC in Rapides Parish; Stanley of
3 New Orleans, LLC, in Orleans Parish; Stanley of New
4 Orleans, LLC, in Orleans Parish; Stella, LLC, in Orleans
5 Parish.

6 MAYOR HARRIS:

7 And that concludes the cancelations.

8 Mr. Soprano moves to approve the
9 cancelations, and we have a second by Mr. Fruge.

10 Any discussion?

11 (No response.)

12 MAYOR HARRIS:

13 All of those in favor of cancelation,
14 signify by saying "aye".

15 (Several members respond "aye".)

16 MAYOR HARRIS:

17 All opposed?

18 (No response.)

19 MAYOR HARRIS:

20 So ordered.

21 MS. HANIBLE:

22 Thank you.

23 We have one application for

24 Reinstatement: Raising Cane Restaurants, LLC, doing
25 business as Raising Cane Store Number 60, Project Number

0017

1 20080901, located in East Baton Rouge Parish. The
2 application was originally approved at the April 28th
3 Board in 2009. The company requested their application
4 to be canceled at the October 2010 Board meeting. The
5 company is now seeking reinstatement of their
6 application because they can meet the hiring
7 requirements.

8 MAYOR HARRIS:

9 I guess -- I have a question on the
10 discussion.

11 Is there a motion?

12 MS. POTTS-ROQUE:

13 I'll move.

14 MAYOR HARRIS:

15 Ms. Roque moves for approval, and a
16 second by Ms. Atkins.

17 I guess the question I have is, how long
18 can this go on? Seems like every year, they do
19 something different. 2009, they applied. 2010, they
20 canceled. 2012, they say, "Oops. We made a mistake."
21 How long does this last? I mean, can companies do that?

22 MS. HANIBLE:

23 It's done. I mean, they put their
24 request in writing and we bring it to the Board and it's
25 up to you guys to draw the line and say, "Hey, no more."

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1 MAYOR HARRIS:

2 I'm wondering if there's any precedent
3 or any policy that we should be aware of.

4 MS. HANIBLE:

5 Not that puts a limit as far as once
6 your ap was canceled, you know, you can't request
7 reinstatement for whatever period of time thereafter.

8 MAYOR HARRIS:

9 So within the first five years?

10 MS. HANIBLE:

11 There's nothing in place.

12 MAYOR HARRIS:

13 So we all know that. Okay. Thank you.

14 There's a motion and a second for
15 approval.

16 All of those in favor, signify by saying

17 "aye".

18 (Several members respond "aye".)

19 MAYOR HARRIS:

20 All of those opposed?

21 (No response.)

22 MAYOR HARRIS:

23 Done.

24 MS. HANIBLE:

25 And in conclusion, we have one Contract

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1 for Cancellation: Specialty Retailers, Incorporated,
2 doing business as Stage, Contract Number 20100067,
3 located in Ascension Parish. The application was
4 approved at the October 2010 Board meeting, and the
5 company is requesting cancelation of their contract
6 because they cannot meet the hiring requirements.

7 MAYOR HARRIS:

8 Need a motion.

9 Moved by Mr. Jones, second by Ms. Atkins
10 to approve the cancelation.

11 All of those in favor, signify by saying

12 "aye".

13 (Several members respond "aye".)

14 MAYOR HARRIS:

15 All opposed?

16 (No response.)

17 MAYOR HARRIS:

18 So ordered.

19 Okay. Industrial Tax Exception Program.

20 MS. PATEL:

21 I have 36 new applications: 20120076,
22 Alliance Compressors in Natchitoches; 20110844, Alliance
23 Laser, Inc. in St. Tammany; 20110845, Alliance Laser,
24 Inc. in St. Tammany; 20120002, Alliance Laser, Inc. in
25 St. Tammany --

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1 MAYOR HARRIS:

2 Excuse me. Can you just go ahead and
3 read the company name, and we'll -- as far as contract
4 number, it will be accepted as submitted, if there's no
5 objection. So just read the company name and their
6 location.

7 MS. PATEL:

8 Okay.

9 MAYOR HARRIS:

10 I hate to make you go through all of
11 those numbers.

12 MS. PATEL:

13 I have two Angus Chemical Company in
14 Ouachita Parish; two Baker Hughes Inteq in Lafourche
15 Parish; Bank of America Leasing and Capital, LLC-lessor
16 to Graphic Packing in Ouachita Parish; three CF
17 Industries, Inc. in Ascension Parish; Coca-Cola Company,
18 doing business as Coca-Cola North America in East Baton
19 Rouge; ConAgra Foods Lamb Weston, Inc. in Richland; five
20 ConocoPhillips Company in Plaquemines; Consolidated
21 Container Company in West Baton Rouge; DOW Chemical
22 Company in Iberville; Dr. Reddy's Laboratories
23 Louisiana, LLC in Caddo Parish; Dubroc Machine, LLC, in
24 St. Martin; Enterprise Gas Processing, LLC, in St. Mary;
25 Enterprise Product Company in DeSoto; Evonic Cyro, LLC,

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1 in Jefferson; Formosa Plastics Corporation in East Baton
2 Rouge; Gulf Craft, LLC, in St. Mary; Hayes Manufacturing
3 Company, Inc. in Rapides; K&W Patten's Metal Express,
4 LLC, in Livingston; Merck Animal Health in East Baton
5 Rouge; seven Mosaic Fertilizer, LLC in St. James;
6 Newpark Mats and Integrated Services, LLC, in Lafayette;
7 Ouachita Machine Works, Inc., in Ouachita; Reynolds
8 Metals Company in Calcasieu; Schoeller-Bleckmann Energy
9 Service, LLC, Lafayette; Southern Foods Group, LLC,
10 doing business as Foremost Dairy in Caddo; Valero
11 Refining-Meraux, LLC, St. Bernard Parish; Volth Paper
12 Fabric & Roll Systems, Inc., in Ouachita.

13 MAYOR HARRIS:

14 Okay. For the 46 new applications, do
15 we have a motion?

16 MR. JONES:

17 I have a recusal for Dr. Reddy's Labs,
18 Number 20100796.

19 MAYOR HARRIS:

20 Acknowledging Mr. Jones' recusal. Is
21 there any other recusals?

22 MR. GRISSOM:

23 I just had a potential correction. I
24 believe there's eight Mosaic Fertilizer.

25 MS. PATEL:

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1 Yes, instead of seven. Sorry.

2 MAYOR HARRIS:

3 Thank you, Mr. Grissom.

4 Okay. For approval, I need a motion.

5 By Mr. King. We have a second by

6 Mr. Windham.

7 All of those in favor of approval,

8 signify by saying "aye".

9 (Several members respond "aye".)

10 MAYOR HARRIS:

11 All of those opposed?

12 (No response.)

13 MAYOR HARRIS:

14 Done.

15 MS. PATEL:

16 I have four Transfer of Ownerships:

17 From Murphy Oil USA, Inc., doing business as Murphy USA

18 to Valero Refining-Meraux, LLC, in St. Bernard; Tube

19 Alloy Corporation to V&M Tube Alloy, LLC, in Lafayette;

20 Tube Alloy Corporation to V&M Tube Allow, LLC, in

21 Terrebonne Parish; and Elder Wood Preserving Company to

22 Great Southern Wood-LA, Inc., in Avoyelles.

23 MAYOR HARRIS:

24 Okay. For Transfer of Ownerships, we

25 need a motion.

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1 Motion by Mr. Soprano, and we have a

2 second by Ms. Smith.

3 Any discussion?

4 (No response.)

5 MAYOR HARRIS:

6 All of those in favor, signify by saying

7 "aye".

8 (Several members respond "aye".)

9 MAYOR HARRIS:

10 All of those opposed?

11 (No response.)

12 MAYOR HARRIS:

13 Done.

14 MS. PATEL:

15 Two Change in Names: From Chevron

16 Chemical Company, LLC, to Chevron Oronite Company in
17 Plaquemines; Lyon Financial to Mid South Press, Inc., in
18 Caddo Parish.

19 MAYOR HARRIS:

20 For approval of Change of Names, is
21 there a motion?

22 Mr. Windham moves. Mr. Fruge seconds.

23 All of those in favor, signify by saying
24 "aye".

25 (Several members respond "aye".)

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1 MAYOR HARRIS:

2 All of those opposed?

3 (No response.)

4 MAYOR HARRIS:

5 So ordered.

6 MS. PATEL:

7 Okay. I have 19 Transfers: Bollinger
8 Fourchon, LLC to Bollinger Fourchon and Calcasieu in
9 Lafourche and Calcasieu Parish; Motors Liquidation --
10 there's 18 of them, all in Caddo Parish. Do you want me
11 to read them out loud, or...

12 MAYOR HARRIS:

13 If legal doesn't have any problem with
14 just agreeing that as submitted. That's okay?

15 MS. GRECO:

16 As long as you describe them enough to
17 recognize them on the record.

18 MAYOR HARRIS:

19 It is submitted to us on the document,
20 and we're going to forego the reading because we can all
21 read this.

22 Okay. That's all of them, all of the
23 transfers?

24 MS. PATEL:

25 Yes.

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1 MAYOR HARRIS:

2 Okay. As submitted, is there a motion?

3 We have a motion by Ms. Atkins, and we
4 have a second by Mr. King.

5 All of those in favor, signify by saying
6 "aye".

7 (Several members respond "aye".)

8 MAYOR HARRIS:

9 All of those opposed?

10 (No response.)

11 MAYOR HARRIS:

12 So ordered.

13 MR. JONES:

14 Mr. Chairman, I do have a question about
15 Motors Liquidation Company. All of those presumably are
16 related to GM Plant; is that...

17 MR. GRISSOM:

18 That's correct.

19 MR. JONES:

20 Is that the situation? So what's
21 happening? Who are these companies that it's being
22 transferred to?

23 MAYOR HARRIS:

24 Well, obviously GM will no longer be in
25 Caddo Parish. How will these others live up to the

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1 responsibilities of the contract? How does that work?

2 MR. GRISSOM:

3 The this a Tax Exemption Program, so the
4 intent of Racer Trust/Racer Properties is to identify
5 and place manufacturers as part this facility. That's
6 Racer Trust's mission, so that's how they would continue
7 with that responsibility.

8 MR. JONES:

9 So that would continue the
10 responsibility with the hopes of getting someone else in
11 the facility; that's the idea?

12 MR. GRISSOM:

13 That's correct. That's the high-level
14 perspective.

15 MAYOR HARRIS:

16 Okay. It was approved. Go ahead.

17 MS. PATEL:

18 I have 13 Cancellations: Gaylord
19 Chemical Corporation in Washington Parish, the company
20 had closed operation in 2010 and started demolishing the
21 facility. Staff requests cancelation of all active
22 contracts; Next Autoworks Louisiana, the company has
23 requested cancelation of this contract, and it's in

24 Ouachita Parish; Houchen Bindery, company no longer has
25 a manufacturing presence in Louisiana. Staff, with
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1 their approval, requests cancelation of this contract in
2 Bossier Parish; TDC, LLC, the consultant has requested
3 cancelation of contract in Calcasieu Parish; Wayne
4 Farms, LLC, all attempts to contact this company have
5 been ineffective. Phone is disconnected and mail is
6 returned as undeliverable. Staff requests cancelation
7 of two remaining contracts in Bossier Parish; Pump
8 Services, Inc., company has requested cancelation of
9 this contract in Ouachita Parish; Zatarain's
10 Partnership, company has been paying property tax on
11 these assets. Company and staff request cancelation of
12 this contract in Jefferson Parish; Town Talk, the
13 company sold the site and no longer is involved in
14 manufacturing at this location. They request
15 cancelation of the contract in Rapides Parish; Momenive
16 Specialty Chemicals, this company has requested
17 cancelation of this contract in Rapides; Baroid Drilling
18 Fluids, A Division of Halliburton Energy, company has
19 closed the facility and removed all of the assets in
20 Orleans; Tiercon Industries USA, Inc., company went
21 bankrupt. Assets were sold to another company and
22 unable to establish contact. Staff requests cancelation
23 of this contract in Caddo Parish; Dixie Web Graphics,
24 company printing facility was closed by Katrina. Only
25 sales office remains in Louisiana. Staff recommend

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1 cancelation of this contract in Orleans Parish; CIT
2 Group, company printing facility closed by Katrina,
3 later merged into another company called M Press. The
4 staff recommends cancelation of this contract in Orleans
5 Parish.

6 MAYOR HARRIS:

7 For these cancelations, is there a
8 motion to approve cancelations?

9 Mr. Gonsoulin moves.

10 Is there a second?

11 Mr. King seconds.

12 Any discussion?

13 (No response.)

14 MAYOR HARRIS:

15 All of those in favor of cancelation,
16 signify by saying "aye".)

17 (Several members respond "aye".)

18 MAYOR HARRIS:

19 All of those opposed?

20 (No response.)

21 MAYOR HARRIS:

22 Done. Thank you.

23 Special Circumstance.

24 MS. CLAPINSKI:

25 Danielle Clapinski, Staff Attorney, with

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1 LED, I'll be handling the Special Circumstance.

2 We have one Requested Cancelation of the
3 contracts for Intralox, Contract Number 070758 and
4 20100431. The company built the facility to manufacture
5 a product, but never activated the manufacturing line.
6 At this point, it is acting as a warehouse and used for
7 emergency purposes only. The manufacturing was withheld
8 because of the economic downturn.

9 MAYOR HARRIS:

10 Okay.

11 MS. GRECO:

12 Mayor Harris, Leu Anne Greco, Executive
13 Counsel for LED. The department did receive a request
14 from the locals on this contract that the Board defer
15 consideration of termination until December to allow the
16 company to commence manufacturing. They ensured us they
17 believe they can hit their target, and the local
18 assessor has agreed to do a side inspection in late
19 November so we can advise this board as to what progress
20 has been made in that regard.

21 Two matters that I wanted to bring to your
22 attention: One is that we do want to bring it up in
23 December if the contract needs to be terminated. We need
24 to do it then, because that will allow the workers to go
25 back and collect full three year's taxes, which would

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1 have been due before the exemption, if it turns out they
2 don't qualify for the exemption, because they never
3 manufactured. And the other thing is, once they do
4 start manufacturing and the contract is basically good
5 at that point. It will be for a seven-year period

6 because we had have these three years that we actually
7 have to recoup because they've been on the tax exempt
8 roles, but they have not actually been manufacturing.
9 So provided we can get them up and going by the end of
10 the year, it can all be made to even out. If that
11 doesn't happen, then we would want to bring it up in
12 December for termination.

13 MAYOR HARRIS:

14 Seven years as opposed to...

15 MS. GRECO:

16 Ten.

17 MS. POTTS-ROQUE:

18 Mr. Chairman?

19 MAYOR HARRIS:

20 Ms. Roque.

21 MS. POTTS-ROQUE:

22 I would like to support that suggestion
23 on the deferring that cancelation.

24 MAYOR HARRIS:

25 Okay. There's a motion to defer by

0031

1 Ms. Potts-Roque.

2 MR. BURGESS:

3 Second.

4 MAYOR HARRIS:

5 And seconded by Mr. Burgess.

6 And I do want to knowledge the two
7 individuals, Deanne Raymond and Lawrence Oertling.
8 Since you've come this way, I would like to ask you to
9 please state your case so that we are fully familiar
10 with it so that when December comes, we would have a
11 better idea as to what's going on.

12 If there is anyone else that would like
13 to speak, please make it known to me.

14 Yes, sir.

15 MR. OERTLING:

16 Intralox is a global manufacturer of
17 plastic conveyor belts and other manufacturing
18 technology. We're a wholly-owned subsidiary of Latram,
19 LLC. Latram Worldwide has about 1,600 employees. They
20 have about 1,000 in Louisiana, so following Katrina, we
21 were looking at our capacity that we had in our plant in
22 Harahan, and we recognized it would be a good idea for

23 us to have some capacity outside of the immediate New
24 Orleans area. We looked at other states, Texas and
25 Tennessee, and we decided to build our facility in

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1 Tangipahoa. So we built a state-of-the-art
2 injection-only facility with about 80,000 square feet
3 just east of the airport on Highway 190. Our investment
4 is about 22-million dollars in that facility.

5 We applied for your Industrial Tax Exception
6 in December of 2008. Unfortunately, at that time, was
7 when the economic global recession hit, so we had been
8 going through a number of years of double-digit growth,
9 and as you project that out, we needed a lot of extra
10 capacity. In the fourth quarter of 2008, our revenues
11 dropped about 14 percent, and then we had continued
12 declining in each quarter of 2009, and we started to see
13 some in '10.

14 So we had intended to open this as a
15 manufacturing facility early in 2009, but just because
16 of the drop in revenue throughout the global economy, we
17 said, "Well, we're going to have to delay that." So we
18 have delayed that until this time. We're now looking at
19 our growth. We had some recovery at the end of
20 2009/2010 and '11, so we are anticipating starting
21 manufacturing in the fourth quarter of 2012, December of
22 2012, we start to put injection molding machines in that
23 facility. So the facility is built so that we can fit
24 50 molding machines in there. We can expand by
25 expanding the building to 100. The way we've designed

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1 it, we can actually duplicate that 100-molding machine
2 facility and put three others just like that on the land
3 we've bought, 60 acres of land there.

4 We are requesting the Board to consider the
5 adverse economic conditions that were beyond our control
6 and allow us to delay the start of manufacturing until
7 this year.

8 **MAYOR HARRIS:**

9 Mr. Burgess.

10 **MR. BURGESS:**

11 How many jobs is that going to create?

12 **MR. OERTLING:**

13 Well, immediately, there's going to be

14 nine jobs when we start our operation. As we project
15 out, it would be, you know, if we were to grow to 50
16 injection molding machines or 100 injection molding
17 machines, it would be -- if we got up to 100 machines,
18 it will be 200 jobs, and I'm not projecting that we're
19 going to do that. I can't predict how fast the revenues
20 will grow.

21 MAYOR HARRIS:

22 I guess that's my question. Ms. Leu
23 Anne, may I ask this: The company invested 22 million
24 and there's a contract and, therefore, no tax has been
25 paid, so the first question I have is, let's say it just

0034

1 doesn't happen, so what does that mean? They're not
2 subject to those taxes and they have to pay the local
3 taxes?

4 MS. GRECO:

5 Yes. If they didn't complete the
6 constitutional prerequisites for the exemption, we would
7 cancel the contract, essentially nullify the exemption,
8 and we would go back on the tax program.

9 MAYOR HARRIS:

10 So we have a number anywhere between
11 zero, and let's hope there's a one, and then there's 50.
12 What happens if the company employs one or two people,
13 does that mean it qualifies for the full exemption?

14 MS. GRECO:

15 No. The only requirement for that is
16 that you be manufacturing, which no quantity of...

17 MAYOR HARRIS:

18 Okay. I think the idea is to give you
19 guys as much break as possible. You know, I think that
20 we want to nurture the possibility of job growth. We
21 understand recessions and that sort of thing, so I do
22 favor the deferral, which will give you time to figure
23 out what needs to happen and that we'll be able to
24 inspect the facility.

25 So we do have a motion to approve the

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1 deferral. Is there any further comment or questions?

2 MR. JONES:

3 I, too, favor the deferral, but I want
4 to be sure I understand something. I understood from

5 Ms. Greco that the tax assessor would be in in November
6 to check so that we would be ready for our December
7 meeting, but I heard you, Mr. Oertling, say that you
8 will not begin until December.

9 MR. OERTLING:

10 We have a plan in place that we have to
11 start executing in the third quarter of 2012 in order to
12 be ready. This is not something we can go in and turn
13 the lights on. It takes a good bit of time to get
14 ready. So if they come in and inspect in November and
15 we're meeting our plan, they'll see the activity that
16 we're getting ready to manufacture. Our plan calls for
17 us to have three machines running at the end of
18 December, and then we would move an additional 10
19 machines over the next few weeks. It takes a couple of
20 weeks to get each machine up and running.

21 MR. JONES:

22 We're cutting it mighty close. We want
23 you to make it.

24 MR. OERTLING:

25 I understand.

0036
1 MS. GRECO:

2 There is a minimum number of machines
3 that we consider -- you know, we wouldn't just start
4 with one because of what it takes to keep the plant
5 going. We need a minimum of three machines to make it
6 make sense for us, and then the idea is that we're going
7 to have more and we're going to also start doing what we
8 call central blending there as well, which is a whole
9 other investment where all of the plastic components are
10 blended there as well. So we do envision, after we get
11 the 13 machines, which hopefully will be within a year,
12 we would also have to activate the central blending
13 components of this investment.

14 MR. JONES:

15 Thank you.

16 MAYOR HARRIS:

17 You mentioned Harahan and then we talked
18 about expansion to Hammond. Are we talking about
19 relocation from Harahan to Hammond?

20 MR. OERTLING:

21 Well, Hammond will be eventually be

22 where we go. When we start an operation like this, it's
23 a 24/7 operation, so we couldn't start it with one
24 machine. And it's 24/7 because of the issue of you
25 don't want to stop those machines from running. So it's
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1 extensive equipment, and the investment we have not only
2 in the building, but in the equipment itself, you want
3 that running on a continuous basis. So I'm saying, you
4 want to have some critical mass of machines over there
5 before you start up and say, "Well, I'm going to run one
6 machine for 24/7." It doesn't make sense.

7 MAYOR HARRIS:

8 I understand.

9 MR. OERTLING:

10 But we can't start up 13 machines at
11 once.

12 MAYOR HARRIS:

13 Right. Okay. Thank you.

14 MS. POTTS-ROQUE:

15 I want to say I'm really proud to hear
16 of your foresight in planning to stay in Louisiana
17 instead of going to another state to do your expansion
18 and also, I guess, as an alternative location when
19 you're faced with situation like you were faced with
20 Katrina. And I want to commend you on the effort
21 you-all took to get your employees back to work by
22 putting trailers on your property there in the plant to
23 get them back in and stay there to be able to work and
24 then you fed them and all of that. I want to say thank
25 you for all of those efforts also.

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1 MR. OERTLING:

2 We appreciate those comments. It was an
3 interesting time for a lot of people.

4 MS. POTTS-ROQUE:

5 It was. From now on, if you get so
6 impacted, you have Hammond, in the event, you can get
7 started.

8 MR. OERTLING:

9 Exactly.

10 MS. POTTS-ROQUE:

11 Once again, I thank you, and are you-all
12 going to stay around after the meeting?

13 MR. OERTLING:

14 We can.

15 MS. POTTS-ROQUE:

16 I would like to see you afterwards.

17 MAYOR HARRIS:

18 Is that all of the questions?

19 All of those in favor of deferral,

20 please signify by saying "aye".

21 (Several members respond "aye".)

22 MAYOR HARRIS:

23 All of those opposed?

24 (No response.)

25 MAYOR HARRIS:

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1 Thank you very much. It is deferred

2 until December.

3 MS. PATEL:

4 I have 29 Renewals: Alon Refining Krotz

5 Springs, Inc., in St. Landry; Boise Cascade Product,

6 LLC, one in Rapides, three in Allen and one Sabine;

7 Bollinger Fourchon, LLC, in Lafourche; Bollinger Morgan

8 City, LLC, in St. Mary; Bollinger Quick Repair, LLC, in

9 Jefferson; Bollinger Shipyards Lockport, LLC, in

10 Lafourche; BST Manufacturing in Webster; Cameron LNG,

11 LLC in Cameron; Certainteed Corporation in Calcasieu;

12 Certainteed Corporation Roofing Products Group in Caddo,

13 Chef John Folse and Company in Ascension; Criterion

14 Catalyst & Technologies, LP, in West Baton Rouge; Evonik

15 Carbon Black, LLC, in St. Mary; Fisher Manufacturing

16 Services, LLC, in Tangipahoa; two LKI Enterprises, Inc.,

17 in Ouachita; two Louisiana Corrugated Products, LLC, in

18 Ouachita; Momentive Specialty Chemicals, Inc., in

19 Ascension; Momentive Speciality Chemicals, Inc., in

20 Rapides; NCF Offshore, LLC, in Iberia; Terra Mississippi

21 Nitrogen in Ascension; two Univar USA, Inc., in

22 Ascension; and Westlake Vinyls Company, LP in Ascension.

23 MAYOR HARRIS:

24 Okay. The list has been read, and this

25 would be for the approval of these renewals. Is there a

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1 motion?

2 Mr. Fruge moves, and Mr. Jones seconds.

3 All of those in favor of renewal, please

4 signify by saying "aye".
5 (Several members respond "aye".)

6 MAYOR HARRIS:

7 All opposed?

8 (No response.)

9 MAYOR HARRIS:

10 They are hereby renewed.

11 Mr. Grissom, please.

12 MR. GRISSOM:

13 Thank you, Mr. Chairman.

14 I have two handouts, and I would like to
15 just distribute those both to the left and to the right.

16 First of all, I just want to thank all of our Board
17 members for your participation on this Board and the
18 work that you do. It's good to see everyone here today.

19 This is our first meeting of the calendar year, and so
20 what I wanted to do is just back a bit to December when
21 the department released it's -- essentially it's
22 highlights for 2011, and that's the first handout that
23 I've provided. It's just a news release on that. There
24 is a more detailed report, so if you're interested in
25 taking a look at the release, you can search on our

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1 website for this release and the link to the PDF. But
2 2011 was a year of, I think, some very significant
3 accomplishments. I wanted to thank you for your support
4 in our efforts. I just want to highlight a few of
5 those.

6 First, in looking at from the beginning of
7 2008 until the end of 2011, the employment levels in
8 Louisiana grew faster than the South in the US since the
9 end of the national recession. So over that period of
10 time, our job performance has been better than that of
11 nearly every other southern state, so something to be
12 proud of.

13 Over the last three years, we experienced
14 net population in migration. That is a trend that we
15 had not seen until relatively recently. Another sign of
16 our economy outperforming most of the others states
17 around the US.

18 We received some very positive recognition,
19 in particular, Louisiana State was recognized as State
20 of the Year, and our department, LED, was recognized as

21 the Best Performing State Economic Development
22 Organization in the US. Our Workforce -- our LED Fast
23 Start was recognized as the Best State Workforce
24 Training Program in the US, and our business was
25 recognized as one of the most improved in the US.

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1 So a number of positive trends, positive
2 accomplishments in 2011, I think, laying a strong
3 foundation when we look forward to 2012 and the things
4 ahead. So, again, this is a release. It's a bit dated,
5 but this is a nice summary of where we've been, and if
6 you're interested, there is a PDF that provides some
7 additional detail on this report. It's on our website.

8 Speaking of our website, we just launched
9 really an upgrade to that tool. This is one of our
10 major communication mechanisms with both in state, but
11 out-of-state businesses, businesses looking at the State
12 as a place for investment and a place for job growth.
13 So we're very excited about these upgrades. We think it
14 makes the site more accessible, higher impact and, in
15 particular, for those who aren't familiar with the
16 State, our home page really provides a nice snapshot of
17 some of the most recent, current, exiting things
18 happening in the state.

19 Two of those items, profile, I wanted to
20 mention to you: The first one -- I won't hand this out,
21 but I just wanted to comment. The first relates to a
22 recent announcement in New Orleans, which we're very
23 pleased with. We think it provides a great platform for
24 some of the things we're trying to accomplish, and that
25 was of GE Capital announcing the creation of a 300-job

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1 technology center in the US. This is an outreach effort
2 that we've had with GE for some time, working with GE to
3 convince them that Louisiana and New Orleans was the
4 right place for this expansion. It focuses on
5 information technologies, so these are jobs that would
6 be supporting GE Capital across the globe, and one that
7 helps build on a number of recent successes we've had,
8 in particular, the location of Gameloft, the leading
9 creator of mobile-based games. So two very significant
10 IT-related, digital media-related locations in New
11 Orleans, and we're excited about building on that

12 success in the coming future. We do have a release --
13 if you're interested, I'll leave these up front if
14 that's something you're interested in.

15 We also had a very, I guess, exciting
16 recognition -- let me just see if I can find the details
17 on this. But the recognition basically came at the
18 Academy Awards. We have very -- just speak from my
19 notes. MOONBOT was recognized at the Academy Awards,
20 was recognized as the Best Short for Morris Lessmore,
21 which is animated feature, and this is an animated
22 feature that was entirely created in Louisiana, so
23 something that the State can be extremely excited about.
24 And Morris Lessmore not only was recognized for that,
25 but there was essentially a iPad application that

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1 accompanied that release that another Louisiana entity
2 created, Twin Engine in that same area. And so that ap
3 also at one point in time was recognized as the most
4 downloaded, highest-grossing revenue across the Apple
5 portfolio. So we had some tremendous recognition of
6 some creative talent in the Shreveport area, and it
7 was -- these entities, these efforts, were supported by
8 our tax credits, or competitive business environment and
9 also number of our workforce programs, including
10 Fast Start. So a great recognition for a tremendous
11 effort, one that we're very proud of. Again, one that
12 we think we can use as a platform for future success.

13 So I just wanted to highlight some of those
14 accomplishments, and, once again, thank everyone for
15 their services. And if you have any questions on your
16 accomplishments last year and any recent activities,
17 please feel free to just ask them.

18 Thank you.

19 MR. JONES:

20 Mr. Grissom, I just want to appreciate
21 the callout on MOONBOT. Not only is MOONBOT and not
22 only is Twin Engine Labs Louisiana companies, they're
23 also Shreveport born and bred boys. Bill Joyce is a
24 children's author who was recognized long before digital
25 media was a glimmer in anyone's eyes as a children's

0045

1 Literary Prize winner, and then the Hanson twins came
2 along and started Twin Engine Labs and they're all

3 Shreveport boys, born and bred and we've seen now
4 they're in the big time. We're real proud of them up in
5 our neck of the woods. Good guys, all of them.

6 MAYOR HARRIS:

7 And I just want to add, City Hall in
8 Gretna became City Hall in Hammond, North Carolina for a
9 movie set. They literally built a whole town square in
10 the downtown area of Gretna. It was a lot of excitement
11 in the community. Will Ferrell was the star and, of
12 course, you saw him in the Academy Awards and the
13 all-star game and what have you, but it's bringing a lot
14 of good notoriety to Louisiana. It's providing jobs for
15 our people, and evidently it's working, so
16 congratulations to all.

17 MS. ATKINS:

18 Mr. Chairman?

19 MAYOR HARRIS:

20 Yes?

21 MS. ATKINS:

22 I have a comment.

23 MAYOR HARRIS:

24 Yes, Ms. Atkins.

25 MS. ATKIN:

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1 I want to take this time to say thank
2 you to the LED staff, Mr. Favaloro and Ms. Marylyn
3 Friedkin, for the business workshop that they held in
4 Monroe a couple of weeks ago. Very well attended, and
5 we did hear of very positive remarks in reference to it.
6 We want to do more to let the businesses and Northeast
7 Louisiana know about your workshops and about the
8 contacts here at LED that they can communicate with to
9 get additional information about what is good for their
10 small businesses. So I wanted to thank you for that and
11 ask you that you contact me if there's any information
12 that needs to be released to the businesses there.
13 We'll make sure that the media picks it up to let the
14 businesses know what's going on, but thank you.

15 MAYOR HARRIS:

16 Okay. I want to take this opportunity
17 to say thank you to the staff for your support and
18 guidance in this past year in assisting me as serving as
19 chairman. I want to thank the Board for their

20 cooperations and patience with me. It's been an
21 interesting two-year ride because it was a pretty
22 volatile vice-chairmanship year, so this year, I just
23 want to say thanks for taking it easy on me.

24 So with that, I would like to open the floor
25 for nominations for the upcoming year for chairperson.

0047

1 Mr. Fruge.

2 MR. FRUGE:

3 Mr. Chairman, I would like to nominate
4 Mr. Jones for our next year's chairmanship.

5 MS. POTTS-ROQUE:

6 I'll second.

7 MAYOR HARRIS:

8 I think he was going to recuse himself.

9 We have a motion by Mr. Fruge and a
10 second by Ms. Gail Potts-Roque and a few others.

11 The floor is open for more nominations.

12 And seeing none, we have a motion to
13 move to close the nominations by Mr. Burgess, and we
14 have a second by Mr. Mehrotra.

15 All of those in favor, signify by saying
16 "aye".

17 (Several members respond "aye".)

18 MAYOR HARRIS:

19 All those opposed?

20 (No response.)

21 MAYOR HARRIS:

22 So ordered. We have a new chairman,
23 Mr. Jones. Congratulations.

24 MR. JONES:

25 Thank you-all.

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1 MAYOR HARRIS:

2 And he's telling me he would like to
3 have a trustee person on his wing, a good wing man, I
4 would say that the floor is now open for vice-chair.
5 Let the ballot begin.

6 MR. JONES:

7 I would like to nominate R.K.

8 MAYOR HARRIS:

9 Oh, I think that's great.

10 We have R.K. Are there any other

11 nominations?

12 MS. POTTS-ROQUE:

13 I would like to motion to close.

14 MAYOR HARRIS:

15 We have a motion to close the

16 nominations, second by Ms. Atkins.

17 All of those in favor of closing,

18 signify by saying "aye".

19 (Several members respond "aye".)

20 MAYOR HARRIS:

21 All of those opposed?

22 (No response.)

23 MAYOR HARRIS:

24 Very good. We have a new leadership.

25 Thank you, gentlemen. Congratulations. R.K.,

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1 congratulations.

2 With that, I will now entertain a motion

3 to adjourn.

4 Moved by Mr. Jones. Mr. Soprano

5 seconds. Thank you very much.

6 All of those in favor, signify by saying

7 "aye".

8 (Several members respond "aye".)

9 MAYOR HARRIS:

10 All of these opposed?

11 (No response.)

12 MAYOR HARRIS:

13 Adjourned.

14 (Meeting concludes at 2:19 p.m.)

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1 STATE OF LOUISIANA:

2 This verification is valid only for a transcript
3 accompanied by my original signature and original blue
4 seal on this page;

5 I, Elicia H. Woodworth, Certified Court Reporter
6 in and for the State of Louisiana, as the officer before
7 whom this testimony was taken, do hereby certify that
8 the witness, to whom oath was administered, after having
9 been duly sworn by me upon authority of R.S. 37:2554 did
10 testify as hereinbefore set forth in the foregoing
11 pages;

12 That this testimony was reported by me in the
13 stenotype reporting method, was prepared and transcribed
14 by me or under my personal direction and supervision,
15 and is a true and correct transcript to the best of my
16 ability and understanding;

17 That I am not related to counsel or to the
18 parties herein, nor am I otherwise interested in the
19 outcome of this matter.

20 Baton Rouge, Louisiana, on this date _____.

21
22
23 _____
24 Elicia H. Woodworth, CCR
25 Certificate No. 27014