



# Louisiana State Police Retirement System

## Executive Committee Meeting Minutes

<b>Meeting Title</b>	LSPRS Executive Committee Meeting
<b>Date of Meeting</b>	February 10, 2015
<b>Where</b>	9224 Jefferson Highway, Baton Rouge, LA 70809
<b>Start Time</b>	9:00 a.m.

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- 1) Chairman Frank Besson called the meeting to order.
- 2) Shelley Sebastian, Administrative Assistant, called roll as follows:

Frank Besson Jr., President, LSTA – PRESENT  
Kevin Marcel, Active Representative – PRESENT  
Bobby E. Smith, Retiree Representative – PRESENT

The records reflect that the following persons were also present:

Irwin L. Felps, Jr., Executive Director  
Shelley Sebastian, Administrative Assistant  
Kimberly Gann, Assistant Director

The prayer was led by Bobby Smith.

- 3) **Discussion of Actuarial Services** – Irwin Felps wanted to brief the Executive committee regarding the retirement of Charles Hall, LSPRS's actuary. Mr. Felps advised the committee that he has been in contact with Gary and Greg Curran with Curran & Associates to inquire about their services and the possibility of becoming a client when Mr. Hall retires. Mr. Felps' recommendation is to continue our relationship with Charles Hall until June 30, 2016, and then retain Curran & Associates as the system's actuary.

A **MOTION** was made by Kevin Marcel to continue our relationship with Charles Hall until June 30, 2016 and retain Curran & Associates on July 1, 2016. The **MOTION** was seconded by Bobby Smith. No opposition. The motion passed.

- 4) **Discussion of Retirement System Software program** – Kimberly Gann discussed with the committee the needs of our system with regard to retirement software. Ms. Gann has explored several different options. She has spoken to other retirement systems, visited systems to view the software packages they use, and explored other programs available on the market. She would like to recommend that Carlo Macdonald with Exigo attend the February 18<sup>th</sup> Board meeting to make a short presentation to the Board on his background, company and the package he offers. The Clerks of Court and Assessor's Retirement systems both use this software. She will be making additional visits with staff at these systems to discuss the pros and cons of the software. The committee agreed to have Carlo Macdonald attend the Board meeting on February 18<sup>th</sup> and make a presentation to the Board.
- 5) **Other Business** – Chairman Besson informed the committee that he would like to get the committee's opinion about legislation in the upcoming session. Specifically, he asked the committee about the possibility of proposing a benefit increase for the catastrophically disabled troopers. After

some discussion, the committee authorized the staff to explore this possibility and put it on the agenda for next week's Board meeting.

- 6) A **MOTION** was made by Kevin Marcel to adjourn. The motion was seconded by Bobby Smith. No opposition. The motion passed.



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**Frank Besson, Chairman**  
**Louisiana State Police Retirement System**  
**Executive Committee**