

LSPRS || LOUISIANA STATE POLICE RETIREMENT SYSTEM

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Board Meeting Minutes

Meeting Title	LSPRS Board Meeting
Date of Meeting	August 27, 2025 (Wednesday)
Where	9224 Jefferson Hwy, Baton Rouge, LA (Dr. Bobby E. Smith Boardroom)
Start Time	Upon Adjournment of Investment Committee

- 1) Chairman, Frank Besson, called the meeting to order.
- 2) Frank Besson led the Pledge of Allegiance followed by a prayer led by Alan Verhoef, LSPRS Board member. No public comments.
- 3) Gretchen Marquez, Executive Staff Officer, called roll as follows:

Colonel Robert Hodges, Superintendent, Office of State Police, Appearing Through
Frank Besson, Designee for Superintendent, PRESENT

Commissioner Taylor Barras, Division of Administration, Appearing Through
Andrea Hubbard, Designee for DOA Commissioner, PRESENT

Representative McMakin, Representing the House Committee on Retirement,
NOT PRESENT

Thurman Miller, President, Central State Troopers Coalition, PRESENT

Kevin Marcel, Retired/Active Representative, Vice-Chairman, NOT PRESENT

Senator Ed Price, Chairman, Senate Retirement Committee, Appearing Through
Representative Brach Myers, Designee for Senator, PRESENT

Cindy Hall, Surviving Spouse Representative, PRESENT

Treasurer John Fleming, Appearing Through

Amy Mathews, Designee for State Treasurer, PRESENT

Hackley Willis, Jr., LSTA President, NOT PRESENT

Alan Verhoef, Active Representative, PRESENT

Bryan Zeringue, Retiree Representative, PRESENT

The record reflects that the following persons were also present:

Margaret Corley Michel, LSPRS Executive Director

Gretchen Marquez, LSPRS Executive Staff Officer

Doug Hanly, LSPRS Chief Investment Officer

Laura Gail Sullivan, General Counsel

Alana Perrin, Senate

Racheal Alvey, Griffin & Furman, LLC

Henry Jaung, Meketa

- 4) A **MOTION** was made by Alan Verhoef to approve the Board Minutes from the June 18, 2025 Board Meeting. The motion was seconded by Bryan Zeringue. No opposition. The motion passed. (**See Exhibit A - attached**)

A **MOTION** was made by Amy Mathews to approve the Executive Committee Minutes from the July 3, 2025 Executive Committee Meeting. The motion was seconded by Bryan Zeringue. No opposition. The motion passed. **(See Exhibit B - attached)**

- 5) Doug Hanly, LSPRS Chief Investment Officer, gave a brief overview of the August 27, 2025 Investment Committee Meeting.
- 6) Racheal Alvey, Griffin & Co., LLC, presented the financial reports and check registers as of July 31, 2025. **(See Exhibit C - attached)**

A **MOTION** was made by Bryan Zeringue to accept the financial reports. The motion was seconded by Alan Verhoef. No opposition. The motion passed.

- 7) Ms. Michel directed the board to view the audit compliance questionnaire. She indicated that nothing had changed from the previous year. The auditor sent a planning document to provide a general statement of acceptance. Ford duQuesnay is now the managing auditor for LSPRS. **(See Exhibit D - attached)**

A **MOTION** was made by Bryan Zeringue to accept the audit compliance questionnaire. The motion was seconded by Thurman Miller. No opposition. The motion passed.

- 8) Ms. Michel directed the board to view the 2026 board and investment committee meeting schedule. The schedule takes into account having Meketa at meetings to keep costs down. **(See Exhibit E - attached)**

A **MOTION** was made by Bryan Zeringue to approve the 2026 meeting schedule, changing two dates from 2025 to 2026. The motion was seconded by Alan Verhoef. No opposition. The motion passed.

- 9) A **MOTION** was made by Alan Verhoef to approve the Benefits Change Report for August 27, 2025, in globo. The motion was seconded by Thurman Miller. No opposition. The motion passed. **(See Exhibit F- Attached)**

- 10) In the executive director's report, Ms. Michel stated that the LSPRS member portal has gone live and every active member has accepted a letter. Many members have emailed the system to update contact information. Retirees will be sent a member portal letter in the next month followed by beneficiary members.

The LSPRS staff completed AI training with four other retirement systems focusing mainly on ChatGPT.

Ms. Michel attended the LSTA annual convention in June. Many questions revolved around COLAs and how they will work in the future.

Ms. Michel stated the last pine tree in the back lot has been cut down due to rot.

- 11) In any other business, Ms. Michel stated that LAPERS is next weekend. It will begin on Sunday and end on Tuesday.

- 12) Ms. Marquez directed the Board to view the educational training sheet. Some board members came on late in the year and the legislature will be notified of the reason for the lack of hours.
- 13) A **MOTION** was made by Bryan Zeringue to adjourn the meeting. The motion was seconded by Thurman Miller. No opposition. The motion passed.



Frank Besson, Chairman
Louisiana State Police Retirement System
Board of Trustees