

Registrars of Voters Employees' Retirement System
Minutes of the Special Educational Training Meeting of the Board of Trustees
May 27, 2025

The meeting of the Board of Trustees for the Registrars of Voters Employees' Retirement System was held at the Renaissance Hotel, 7000 Bluebonnet Boulevard, Baton Rouge, Louisiana, on May 27, 2025.

I. Call to Order

Ms. Menard called the meeting to order at 1:20 pm.

II. Invocation and Pledge of Allegiance

Mrs. Agee offered an invocation, and Mr. Champagne led the Pledge of Allegiance.

III. Roll Call

Ms. Kathy Bourque called the roll. Board members present: Mrs. Stephanie Agee, Mrs. Nicole Brown, Mr. Brian Champagne, Mrs. Shanda Jones, Mrs. Charlene Menard, Mrs. Shanika Olinde, Mrs. Rhonda Rogers, and Mr. Dwyane Wall. Senator Kirk Talbot and Representative Polly Thomas were absent. A quorum was present. Others present included: Ms. Kathy Bourque (System Director); Mr. Greg Curran (Actuary, Curran Actuarial Consulting, Ltd); Mr. Jon Breth (Investment Consultant, Mariner); and Mrs. Laura Gail Sullivan (Legal Counsel).

IV. Public Comments

Ms. Sullivan thanked everyone for their support and prayers during the loss of her mother.

Mr. Champagne arrived at 9:12 a.m.

V. Presentation of the Actuarial Experience Study – Educational presentation by Greg Curran, Actuary

Presentation counts for 1.5 hours of continuing education for actuarial science training as per R.S. 11:185

Mr. Curran discussed the ROVERS 2025 actuarial experience study, which was based on actuarial data from the Fiscal Year June 30, 2019, through June 30, 2024, valuations. Based on the study, Mr. Curran recommended keeping the assumed rate of return at 6.25%.

Upon motion by Mrs. Olinde and seconded by Mrs. Rogers, the Board voted unanimously to approve setting the valuation interest rate at 6.25% as recommended by the Actuary, Mr. Curran.

VI. Fiduciary Duty & Laws of the System- Educational presentation by Laura Gail Sullivan, Attorney

Presentation counts for 30 minutes of laws, rules, and regulations, and 30 minutes of fiduciary duty continuing education for training as per R.S. 11:185

Ms. Sullivan made a presentation regarding the fiduciary duties, laws, rules, and regulations of the system.

VII. Guide to the Markets – Educational presentation by Jon Breth, Investment Consultant

Presentation counts for 1 hour of continuing education for investment training as per R.S. 11:185

Mr. Breth made a presentation regarding a Guide to the Markets, which illustrated a comprehensive array of market and economic histories, trends, and statistics through charts.

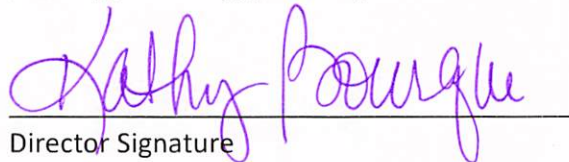
VIII. Other Business

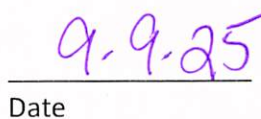
There was no Other Business.

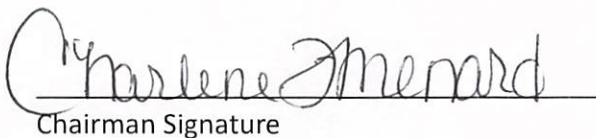
IX. Adjourn

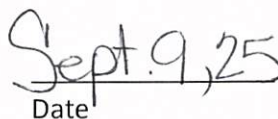
Upon motion by Mrs. Olinde seconded by Mr. Wall, the Board voted unanimously to adjourn at 5:01 p.m.

*****These minutes are meant to provide readers with a summary of what took place during the meeting and are not intended to be a verbatim transcription. They comply with R. S. 42:20. The signatures that follow simply denote that the Board approved these minutes of Trustees as a reasonable representation of the meeting, including providing the substance of all matters decided.***


Director Signature


Date


Chairman Signature


Date