

Presenter: Dr. Julien Hwang, Chief Economist

- a. Dr. Julian Hwang explains how the industry forecast is formulated using historical information, surveys, and BLS statistical methods to create forecast models.
- b. Secretary Ava Cates asks to see the full list of who responded to the surveys in the future.
- c. Chairman Bruce Busada suggests using more responses in the future.
 - i. Dr. Hwang noted that all response were used and many times areas will work together to send in a compiled response.
 - ii. Secretary Cates comments that more responses may be sent if the surveys are sent out under her signature or that of the Governor. She would like to see those that did not respond highlighted.

VI. Review of Occupational Forecast

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Comments/Questions:

- a. Dr. Hwang reviews the occupational forecast. Recovery from the pandemic continues. The state is expected to gain 65,000 jobs.
- b. Dr. Hwang outlines the industry forecasts by major areas throughout the state. Also outlines numbers of jobs with different star ratings. The labor market moving in the right direction.

Motion to receive the report: A motion to accept the presentation with the changes, slight revisions, clarifications noted throughout the presentation.

Options for voting:

1 st Motion: Secretary Ava Cates	Abstentions:	Yes <input type="checkbox"/>	None <input checked="" type="checkbox"/>
2 nd Motion: Tavares Walker	Opposition:	Yes <input type="checkbox"/>	None <input checked="" type="checkbox"/>
	Approved:	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

Unanimous Vote – motion passes

VII. Other Business: None

VIII. Public Comments: None

Adjournment –

Motion to adjourn by Kellie Taylor-White, seconded by Secretary Ava Cates. No objections.

Adjourned the meeting at 11:08 am

Minutes submitted by: Kandice Doley

Minutes approved by: **Jawanda J. Givens**

Approved by the quorum of the OFC meeting, June 14, 2022