

# LOUISIANA LOTTERY CORPORATION BOARD OF DIRECTORS MEETING

**June 26, 2026**

Chairperson Mickey Parenton called the meeting to order at 10:00 a.m. in the Board of Directors Conference Room located at the Louisiana Lottery Corporation Headquarters, 555 Laurel Street, Baton Rouge, Louisiana.

## **I. Attendance**

- A. Members Present:** Chairperson Mickey Parenton; Directors: Thomas Brumfield, Gail McKay, Michael Raymond, Emily Mott
- B. Members Absent:** Director: Anna Jones, Dan "Blade" Morrish, Jennifer Spurgeon
- C. Staff Present:** President/CEO, Rose Hudson, Senior Vice President/General Counsel, John Carruth, VP of Finance James Goodrum.

## **II. Pledge of Allegiance**

Chairperson Parenton asked President Hudson to lead the Board of Directors and all attendees in our Pledge of Allegiance.

## **III. Approval of the Minutes of Prior Board Meeting**

Chairperson Parenton began by asking if anyone had any questions or corrections to the minutes of the April 24, 2026, Board Meeting. He called for a **motion** to approve, Director Brumfield made the motion, and Director Raymond **seconded** the motion. There being no objections or changes, the minutes were **approved**.

The meeting was then turned over to President Hudson for the President's Report.

## **IV. President's Report**

Ms. Hudson began with acknowledging Board Member Dan Morrish was not in attendance due to his grandson getting a commission to West Point. She congratulated Mr. Morrish and family on this. Ms. Hudson congratulated Board Directors Emily Mott and Jennifer Spurgeon on their confirmation to the board.

Ms. Hudson updated the board on the Legislative session that closed on June 1, 2026. There were no gaming bills that moved forward this session. She mentioned the Legislative Auditor posted the Lottery retirement audit to the Legislative website, mentioning it was a clean audit with no findings for the 18<sup>th</sup> consecutive year. Ms. Hudson reminded the board that upcoming meetings will no longer be on Fridays. The remaining Dates are Thursday, August 26, Tuesday October 20, and Wednesday December 16. Moving forward the meetings will be held on Thursday.

Ms. Hudson updated the board on a topic that was discussed at the annual lottery directors meeting. The prediction markets are a concern. The regulation and who will be regulating has not been decided at this time. Some states are moving forward with regulation at the state level and looking for federal level regulations to be established. The prediction market is similar to sports betting, but allows micro betting on items like weather, who may show up to an event, even lottery numbers.

Ms. Hudson spoke with Walgreens about expansion into the Lottery. They have rolled out sales in Indiana and are piloting where to place tickets, on counter or vending machines. She mentioned that Vice President of Sales, Brad Menard, is working with a pilot program with Walgreens in the New Orleans area.

**The meeting was turned over to Vice President of Finance Jimmy Goodrum.**

Mr. Goodrum started his presentation speaking about the audit and 18 years of a clean audit on the retirement plan audit. He also announced that since the last meeting the results for the Lottery corporation audits the Lottery received the Government Finance Officer Association of Achievement for Reporting Excellence for the fiscal year June 2025. This award is the highest mark for Government accounting, and the Lottery has earned it 28 years for the corporate audit. The lottery has achieved this every year that we have participated in. Mr. Goodrum let the board know they should be receiving the report from the Legislative Auditors.

Mr. Goodrum informed the board that the accounting had gone through a conversation with the finance system. The last upgrade was in 2012, and the update will add more controls and better technology for workflows. This upgrade added more levels of controls to aid in keeping the Lottery audits clean.

Mr. Goodrum presented the financial report and projections for the fiscal year ending on June 30, 2026. The projected sales are \$627 million, the third highest year to date. The jackpot games sales had a push with three jackpots exceeding \$1 billion. There was also an unusual drawing on April 29<sup>th</sup>, 2026, where 11 \$1 million plus winners. The lottery usually averages 2 \$1 million winners per year. The retailers also received the benefit of the drawing with the 1% selling bonus for the draw, with a \$160,000 payout of retailer bonuses. The winners were from all around the state. Mr. Goodrum reviewed the Instant Win sales; they are showing a sharp increase in sales since 2015. The numbers show the impact of increased prize payout. He shared the predictions for the numbers games to be \$146 million, the highest total sales in the Lottery's history. The Lottery's projected state transfers for fiscal year 2026 is \$194 million, higher than the budgeted \$186.8 million.

## V. Other Business

Mr. Goodrum presented Resolution No. 2026-06-26-1 (Relative to the Supplemental Retirement Plan) to approve the full 4% discretionary contribution for FY 2026. Lottery law directed the corporation to provide retirement plans for employees. The Lottery employees do not participate in the state's retirement systems. Mr. Goodrum presented the three plans that make up the retirement plan. The Basic Retirement plan, the 457(b) Retirement plan and the Supplemental Retirement plan. The Resolution relates to the Supplemental Retirement plan. The Supplemental Retirement plan is for Full-time employees. Only employer contributions each pay period and potential annual discretionary contributions are made for this plan. Mr. Goodrum reviewed the criteria and the specific factors to consider. The first is sales, how does it compare to prior year budget. Last fiscal year was third highest in sales, \$7 million above budget. The second criteria is the amount remitted to the state. The budgeted amount remitted was \$194 million, exceeding the budgeted \$187 million. The third criteria is expenses compared to budget. The lottery will be about \$1.7 million under budget for the year. The salaries and benefits component is going to be about \$700,000 under budget, allowing funding of the \$300,000 cost of the contribution.

Chairman Parenton announced that officers needed to be elected for the Louisiana Lottery Corporation Board of Directors for the upcoming fiscal year.

Chairperson Parenton nominated Director Anna Jones for the position of Vice Chairman of the Board. Director Brumfield seconded the nomination. There being no objections, Anna Jones was **elected** as Vice Chairman of the Board of Directors for the Louisiana Lottery Corporation.

Chairperson Parenton nominated Director Dan "Blade" Morrish for the position of Secretary of the Board. Director Brumfield seconded the nomination. There being no objections, Dan "Blade" Morrish was **elected** as Secretary of the Board of Directors for the Louisiana Lottery Corporation.

## VI. Executive Session to Discuss the Performance of the President

Chairman Parenton asked for a motion to go into Executive Session to discuss the performance evaluation of the president. Director Brumfield made the **motion** and Director Mott **seconded** the motion. There being no objection, the motion was **approved**, and the Board of Directors went into Executive Session at 10:45 a.m.

At 11:00 am Chairman Parenton asked for a motion to adjourn the Executive Session. Director Mott made a motion and Director McKay seconded. With there being no objection, the Executive Session was adjourned.

*After adjourning from the Executive Session, Chairman Parenton called the regular meeting of the Board of Directors back to order at 11:00 a.m.*

Director Brumfield made a ***motion*** to increase President Rose Hudson's salary by 6 percent (6%) effective as of July 1, 2026. Director McKay ***seconded*** the motion. There being no objection, the motion was unanimously ***approved***.

## VII. Announcements

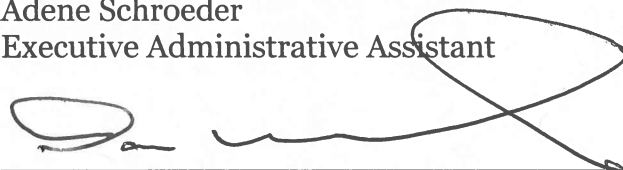
*The next meeting of the Louisiana Lottery Board of Directors is scheduled for Thursday, August 27, 2026, at the Louisiana Lottery Headquarters, 555 Laurel Street, Baton Rouge, LA 70801.*

## VIII. Adjournment

There being no further business, Chairman Parenton asked for a motion to adjourn. Director Brumfield made a motion and Director Raymond seconded. With there being no objection, the meeting was adjourned at 11:15 a.m.

Date Approved: 08/27/2026

  
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Adene Schroeder  
Executive Administrative Assistant

  
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Dan "Blade" Morrish  
Secretary to the Board of Directors

  
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Mickey Parenton  
Chairman of the Board of Directors