

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

July 18, 2018

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (“LCDA”) Executive Committee was held on Thursday, July 18, 2018 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse - Chairman
Mayor David Camardelle
Mayor David Butler II
Mayor Billy D’Aquila
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

Ms. Mary S. Adams

ADVISORY COMMITTEE PRESENT

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary

OTHERS PRESENT

Dawn Davide – GCLA
Alex Granier – SBC
Diane Austin
Charlie Butler – Town of Woodworth
Kent Schexnayder - Sisung

Matt Kern – Jones Walker
Gordon King - GCLA
Elizabeth Zeigler – Whitney Bank
Toby Cortex - Stifel

MINUTES

Minutes of the LCDA Executive Committee meeting of June 14, 2018 were faxed to all members prior to today’s meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the June 14, 2018 was made by Mayor Billy D’Aquila, seconded by Mayor David Butler, II and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of May 31, 2018 the LCDA had earned 77% of the budgeted revenues, while incurring 96% of budgeted expenditures. A motion to accept the Budget Report was made by Mr. David Rabalais, seconded by Mayor Billy D’Aquila and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

NO NEW PROJECTS SUBMITTED DEVELOPMENT COMMITTEE MEETING NOT HELD

FINAL APPROVAL

ULM Facilities, Inc. – Brown Stadium Project – Series 2018

Mr. Matt Kern of Jones Walker explained that ULM Facilities was requesting final approval of NTE \$2,000,000 in revenue bonds to (i) finance the completion of the renovation, rehabilitation and construction of the Facilities, (ii) fund a deposit to a debt service reserve fund, if necessary, (iii) fund capitalized interest in the Series 2018 Bonds if necessary, and (iv) pay cost of issuance of the Series 2018 Bonds. Repayment will be made with the use of revenues collected by the University from a Student Support Fee approved by the students of the University in April 2012 and authorized to be collected in perpetuity. A motion for approval was made by Mr. David Rabalais, seconded by Mr. Lynn Austin and without objection the motion carried

OTHER BUSINESS

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement provided by both Whitney and LAMP as well as the monthly credit card statement. A motion to approve the Director's report was made by Mayor David Camardelle, seconded by Mayor David Butler and without an objection the motion carried.

PUBLIC COMMENT

Mr. Mack Dellafosse asked if there was any public comment and there was none

ADJOURN

There being no further business before the Committee, Mr. David Rabalais moved to adjourn the Executive Committee, seconded by Mayor David Camardelle and without an objection, the motion carried.

Mr. Mack Dellafosse
Executive Committee Chairman