ORIGINAL

Louisiana Local Government Environmental Facilities and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

May 14, 2026

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, May 14, 2026, at the LCDA 5641 Bankers Ave; Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:05 AM.

COMMITTEE MEMBERS PRESENT

Mr. Jim Holland – Chairman
Mayor David Camardelle – Vice Chairman
Mayor David Butler – Secretary/Treasurer
Mr. Johnny Berthelot
Ms. Mary Adams
Mr. David Rabalais
Mr. Guy Cormier

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

Mr. Mack Dellafosse

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos - Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

LCDA STAFF ABSENT

OTHERS PRESENT

Gordon King – Govt Consultants
Carmen Lavergne – Butler Snow
Kent Schexnayder – Sisung Group
Todd Burrall – Regions
Beth Zeigler – Hancock Whitney
Lisa Aymond – Town of Woodworth
Caitlin Guillory – McElroy, Quirk & Birch
Jason Akers – Foley & Judell LLP
Shaun Toups – Govt Consultants
Lauren Tarver-Tatman – Jones Walker LLP
John Shiroda – Argent Trust
Matt Kern – Jones Walker LLP
DeDe Riggins – Govt Consultants
Jamie Burgess – Renasant Bank
Stephen Edwards – Hancock Whitney
Andrew Jarreau – Foley & Judell LLP

MINUTES:

Minutes of the LCDA Executive Committee meeting of April 9, 2026 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Jim Holland asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of April 9, 2026 was made by Mr. Johnny Berthelot, seconded by Mr. David Rabalais and with no opposition the motion carried.

BUDGET REPORT:

Mrs. Amy Cedotal reported that as of April 30, 2026, the LCDA had earned 95% of the budgeted revenues, while incurring 97% of budgeted expenditures. Mrs. Cedotal explained each member was provided with a copy of the investment account statements for Hancock Whitney and LAMP ending April 30, 2026. A motion to accept the April 30, 2026 budget report was made by Mayor David Butler, seconded by Mrs. Mary Adams and with no opposition, the motion carried.

DEVELOPMENT COMMITTEE REPORT:

NEW PROJECT REQUESTS:

St. John the Baptist Parish School Board Project Series 2026

Mayor David Butler presented the Development Committee report to the Executive Committee. Mayor Butler explained that the request was for preliminary approval for NTE $19,750,000 in bonds to 1) refund all or a portion of the outstanding hurricane recovery revenue bonds issued in 2022, 2) fund a reserve fund, if necessary, and 3) pay costs of issuance of the bonds. Mayor Butler explained that repayment of the bonds will come from lawfully available funds. A motion to approve the preliminary request was made by Mr. Johnny Berthelot, seconded by Mayor David Camardelle and with no opposition, the motion carried.

TECHNICAL AMENDMENT REQUESTS:

Parc Fontaine, LLC Series 2012

Mayor David Butler presented the Development Committee report to the Executive Committee. Mayor David Butler explained the request was for technical approval of a resolution to authorize the assignment, assumption, consent and omnibus amendment to bond documents related to the sale of Parc Fontaine Apartments to The Mary Fund Inc., a 501c3 non-profit entity. A motion to approve the technical amendment request was made by Mayor David Camardelle, seconded by Mr. David Rabalais and with no opposition, the motion carried.

FINAL APPROVAL REQUEST:

Innovative Student Facilities, Inc. – Louisiana Tech University Infrastructure Improvements Project Series 2026

Mr. Matt Kern with Jones Walker LLP presented the final request to the Executive Committee. Mr. Kern explained the request was for final approval for NTE $17,000,000 in bonds to provide financing for 1) planning, design, acquisition, construction, renovation, improvement, and equipping of certain utility infrastructure projects and other related improvements and facilities necessary or convenient in connection therewith; 2) paying capitalized interest on the bonds, if necessary; 3) funding a reserve fund, if necessary and 4) paying costs of issuance of the bonds including the premiums for a bond insurance policy and a debt service reserve fund surety policy, if necessary. Mr. Kern explained that repayment of the bonds will come from revenues of the University. A motion to approve the final request was made by Mr. Johnny Berthelot, seconded by Mr. David Rabalais and with no opposition, the motion carried.

OTHER BUSINESS:

Executive Directors Report

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the credit card statement for May 2026. A motion to approve the Director's report was made by Mrs. Mary Adams, seconded by Mayor David Butler and with no opposition, the motion carried.

MQB – 2025 Audit Report

Ms. Caitlin Guillory of McElroy Quirk & Birch presented the annual Audit Report for the year ending December 31, 2025, with included a Financial Analysis, Statement of Net Position, Financial Statement Disclosure, and Financial Report. A motion to accept the Audit Report was made by Mrs. Mary Adams, seconded by Mayor David Butler and with no opposition, the motion carried.

ADVISORY COMMENT: None

PUBLIC COMMENT:

Mr. Jim Holland asked for any comments from the public, there were none.

ADJOURN:

Mr. Jim Holland asked for any further business. There being no further business before the Committee, Mrs. Mary Adams moved to adjourn the Executive Committee meeting, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

Mr. Jim Holland
Chairman