

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

March 12, 2026

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, March 12, 2026, at the LCDA 5641 Bankers Ave; Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:11 AM.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Vice Chairman
Mayor David Butler – Secretary/Treasurer
Mr. Johnny Berthelot
Mr. David Rabalais

COMMITTEE MEMBER ABSENT

Mr. Jim Holland – Chairman
Mr. Guy Cormier
Ms. Mary Adams

ADVISORY COMMITTEE PRESENT

Mr. Mack Dellafosse

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

LCDA STAFF ABSENT

OTHERS PRESENT

Melanie Harvey – Govt Consultants
Gordon King – Govt Consultants
Carmen Lavergne – Butler Snow LLP
Faith Howard – Sisung Group
Michael Weinstein – Sisung Group
Alexis Platis – Build America Mutual

Shaun Toups – Govt Consultants
Stephen Edwards – Hancock Whitney
Lauren Tarver-Tatman – Jones Walker LLP
Kent Schexnayder – Sisung Group
John Shiroda – Argent Trust

MINUTES:

Minutes of the LCDA Executive Committee meeting of February 12, 2026 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of February 12, 2026 was made by Mr. Johnny Berthelot, seconded by Mayor David Butler and with no opposition the motion carried.

BUDGET REPORT:

Mrs. Amy Cedotal reported that as of February 28, 2026, the LCDA had earned 101% of the budgeted revenues, while incurring 93% of budgeted expenditures. Mrs. Cedotal explained each member was provided with a copy of the investment account statements for Hancock Whitney and LAMP ending February 28, 2026. A motion to accept the February 28, 2026 budget report was made by Mr. David Rabalais, seconded by Mr. Johnny Berthelot and with no opposition, the motion carried.

DEVELOPMENT COMMITTEE REPORT:

NEW PROJECT REQUESTS: NONE

TECHNICAL AMENDMENT REQUESTS:

Caddo-Bossier Parishes Port Commission Project

Mayor David Butler presented the Development Committee report to the Executive Committee. Mayor Butler explained that the request was for technical approval to amend and restate the previous resolution to use the remaining proceeds of Series 2023A & B for the purpose of I.) extension and improvements to the existing railroad line servicing the Port's campus and II.) additional infrastructure improvements to promote economic development on the Port's campus. Mayor Butler explained that the LCDA issued Series 2023A on 3/16/23 for NTE \$13,220,000 and the Series 2023B on 6/15/23 for NTE \$24,425,000. A motion to approve the Development Committee report was made by Mr. David Rabalais, seconded by Mayor David Butler, and with no opposition the motion carried.

FINAL APPROVAL REQUEST: NONE

OTHER BUSINESS:

Investment Management Report – Sisung Investment Management

Mr. Michael Weinstein of Sisung Investment Management presented the Executive Committee with the March 2026 Investment Report. Mr. Weinstein provided Market Data, US Treasury Yields, CPI Numbers, Treasury's Yield Curve, Portfolio Data, Investment Summary, Asset History, Asset Allocation and a Federal Reserve Dot Plot of Economic Projections.

Executive Directors Report

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the credit card statement for March 2026. A motion to approve the Director's report was made by Mr. Johnny Berthelot, seconded by Mr. David Rabalais and with no opposition, the motion carried.

ADVISORY COMMENT: None

PUBLIC COMMENT:

Mayor David Camardelle asked for any comments from the public, there were none.

ADJOURN:

Mayor David Camardelle asked for any further business. There being no further business before the Committee, Mr. Johnny Berthelot moved to adjourn the Executive Committee meeting, seconded by Mr. David Rabalais and with no opposition the motion carried.



Mayor David Camardelle
Vice Chairman