ORIGINAL

Louisiana Local Government Environmental Facilities and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

January 8, 2026

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, January 8, 2026, at the LCDA 5641 Bankers Ave; Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:00 AM.

COMMITTEE MEMBERS PRESENT

Mr. Jim Holland – Chairman
Mayor David Camardelle – Vice Chairman
Mayor David Butler – Secretary/Treasurer
Mr. Johnny Berthelot
Mr. David Rabalais
Ms. Mary Adams
Mr. Guy Cormier

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

Mr. Mack Dellafosse

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

LCDA STAFF ABSENT

OTHERS PRESENT

Melanie Harvey – Govt Consultants
Gordon King – Govt Consultants
Todd Burrall – Regions Bank
John Shiroda – Argent
Matt Kern – Jones Walker LLP
Stephanie Ferry – Raymond James
Stephen Edwards – Hancock Whitney
Dede Riggins – Govt Consultants
Josh Hollins - Stifel
Shaun Toups – Govt Consultants
Beth Zeigler – Hancock Whitney
Cohen Guidry – TEDA
Lauren Tarver-Tatman – Jones Walker LLP
John Morris – Jones Walker LLP
Emily McDaniel – City of Lake Charles
Jay Delafield
Austin Dellafosse

MINUTES:

Minutes of the LCDA Executive Committee meeting of December 11, 2025 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Jim Holland asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of December 11, 2025 was made by Mayor David Butler, seconded by Mayor David Camardelle and with no opposition the motion carried.

BUDGET REPORT:

Mrs. Amy Cedotal reported that as of December 31, 2025, the LCDA had earned 87% of the budgeted revenues, while incurring 96% of budgeted expenditures. Mrs. Cedotal explained each member was provided with a copy of the investment account statements for Hancock Whitney and LAMP ending December 31, 2025. A motion to accept the December 31, 2025 budget report was made by Mr. David Rabalais, seconded by Ms. Mary Adams and with no opposition, the motion carried.

DEVELOPMENT COMMITTEE REPORT:

NEW PROJECT REQUESTS: NONE

TECHNICAL AMENDMENT REQUESTS: NONE

FINAL APPROVAL REQUEST:

City of Lake Charles Rebound Project Series 2026

Mr. Matt Kern of Jones Walker LLP presented the final request to the Executive Committee. Mr. Kern explained the request was for NTE $145,000,000 in revenue bonds to finance 1) costs of constructing, acquiring, operating, and maintaining projects, works, improvements, and equipment; 2) funding a debt service reserve fund, if necessary; and 3) paying the costs of issuance of the bonds, including premiums for any bond insurance policy insuring the bonds and any debt service reserve fund surety policy, if necessary. Mr. Kern explained that repayment of the bonds will come from Lawfully Available Funds of the City. Ms. Emily McDaniel of the City of Lake Charles also gave a brief description of the projects that will be funded by the bonds. A motion to approve the final request was made by Mayor David Butler, seconded by Mr. Johnny Berthelot and with no opposition, the motion carried.

OTHER BUSINESS:

Executive Directors Report

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the credit card statement for January 2026. A motion to approve the Director's report was made by Ms. Mary Adams, seconded by Mr. David Rabalais and with no opposition, the motion carried.

ADVISORY COMMENT: None

PUBLIC COMMENT:

Mr. Jim Holland asked for any comments from the public, there were none.

ADJOURN:

Mr. Jim Holland asked for any further business. There being no further business before the Committee, Mr. Guy Cormier moved to adjourn the Executive Committee meeting, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

Mr. Jim Holland
Chairman