

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA DEVELOPMENT COMMITTEE

February 14, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Development Committee was held on Thursday, February 14, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:00 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mr. Mack Dellafosse
Mr. Lynn Austin

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

ADVISORY COMMITTEE ABSENT

OTHERS PRESENT

Carmen Lavergne – Butler Snow
Adam Parker – Butler Snow
Byron Poydras – Bank of NY Mellon
Patti Dunbar – Jones Walker
Stephanie Blanch – SBC
John Shiroda – Whitney
Coleen Pilley – GCLA

Allison Becknell – Becknell Wallace
John L. Daniel – JP Morgan Chase
Beth Zeigler – Whitney Bank
Matt Kern – Jones Walker
Jed Vorhoft – SBC
Josh Leonard – Boles Law Firm
Suante Wells – Washington and Wells

MINUTES

Minutes of the LCDA Development Committee meeting of December 14, 2016 were faxed to all members prior to today's Meeting and copies were also provided in the Committee meeting books. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Development Committee meeting of December 14, 2016 was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without an objection, the motion carried.

INTRODUCTION OF NEW PROJECTS

Caddo Bossier Port Commission Project – Series 2017

Mr. Josh Leonard of the Boles Law Firm explained that Caddo Bossier Port Commission was requesting the preliminary approval of a not to exceed \$17,000,000 in revenue and refunding bonds to (1) advance refund and/or defease the remaining maturities of the \$24,970,000 LCDA Series 2010 bonds, (2) fund a debt service reserve fund or the purchase of a reserve surety and (3) pay the costs of issuance. Repayment of the bonds will come from lawfully available funds of the Commission. A motion for approval was made by Mr. Mack Dellafosse, seconded by Mayor David Camardelle. With Mr. Lynn Austin abstaining and without an objection the motion carried.

TECHNICAL AMENDMENT

The COVE NOLA – Series 2017

Ms. Carmen Lavergne of Butler Snow explained that The Cove at NOLA was requesting a technical amendment to the original preliminary approval that was granted on October 16, 2016 with a contingency of receipt of "no opposition" letters from the State Senator and State Representative from where the project exists. The Foundation and the Bond Professionals have contacted and met with Sen. Bishop and Rep. Bagneris. No letters of support or opposition will be offered by the elected officials in this regard. Ms. Lavergne requested a technical amendment to remove the contingency. A motion to approve was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried.

ADVISORY COMMENTS/REPORTS

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Lynn Austin moved to adjourn the Development Committee, seconded by Mr. Mack Dellafosse and without an objection the motion carried.



Mayor David Camardelle
Development Committee Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

February 14, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday, February 14, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse– Vice Chairman
Mayor David Camardelle - Secretary/Treasurer
Mayor David Butler II
Mr. Lynn Austin
Mayor Billy D'Aquila

COMMITTEE MEMBERS ABSENT

Mr. Julian Dufreche - Chairman

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

OTHERS PRESENT

Carmen Lavergne – Butler Snow	Allison Becknell – Becknell Wallace
Adam Parker – Butler Snow	John L. Daniel – JP Morgan Chase
Byron Poydras – Bank of NY Mellon	Beth Zeigler – Whitney Bank
Patti Dunbar – Jones Walker	Matt Kern – Jones Walker
Stephanie Blanch – SBC	Jed Vorhoft – SBC
John Shiroda – Whitney	Josh Leonard – Boles Law Firm
Coleen Pilley – GCLA	Suante Wells – Washington and Wells

MINUTES

Minutes of the LCDA Executive Committee meeting of December 14, 2016 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Ms. Mary Adams asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the December 14, 2016 was made by Mayor Billy D'Aquila, seconded by Mr. Lynn Austin and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as December 31, 2016 the LCDA had earned 160% of the budgeted revenues, while incurring 95% of budgeted expenditures. And for the month ending January 31, 2017 the LCDA had earned 32% of the budgeted revenues, while incurring 82% of budgeted expenditures. A motion to accept the Budget Reports for December of 2016 and January of 2017 was made by Mayor David Butler, seconded by Mayor Billy D'Aquila and without an objection the motion carried.

Mr. Mack Dellafosse stated that there would need to be a motion to add an Executive Session to the agenda as item # 9. A motion to add agenda item #9 an Executive Session was made by Mayor David Butler, seconded by Mayor David Camardelle and without an objection the motion carried and the item was added.

DEVELOPMENT COMMITTEE REPORT

Caddo Bossier Port Commission Project – Series 2017

Mr. Mack Dellafosse explained that Caddo Bossier Port Commission was requesting the preliminary approval of a not to exceed \$17,000,000 in revenue and refunding bonds to (1) advance refund and/or defease the remaining maturities of the \$24,970,000 LCDA Series 2010 bonds, (2) fund a debt service reserve fund or the purchase of a reserve surety and (3) pay the costs of issuance. Repayment of the bonds will come from lawfully available funds of the Commission. A motion for approval was made by Mayor Billy D'Aquila, seconded by Mr. David Rabalais Mr. Mack Dellafosse,. With Mr. Lynn Austin abstaining and without an objection the motion carried.

The Cove at NOLA – Series 2017

Mr. Mack Dellafosse explained that The Cove at NOLA was requesting a technical amendment to the original preliminary approval that was granted on October 16, 2016 with a contingency of receipt of "no opposition" letters from the State Senator and State Representative from where the project exists. The Foundation and the Bond Professionals have contacted and met with Sen. Bishop and Rep. Bagneris. No letters of support or opposition will be offered by the elected officials in this regard. He further stated that Ms. Carmen Lavergne requested a technical amendment to remove the contingency. A motion to approve was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried.

TECHNICAL AMENDMENT

FINAL APPROVAL

Caddo Bossier Port Commission Project – Series 2017

A motion for a waiver of the rules to seek final approval for the Caddo Bossier Port Commission Project due to time constraints because of the January cancellation of the LCDA meeting was requested by Mr. Josh Leonard. A motion for a waiver of the rules was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion passed. Mr. Dellafosse stated that Caddo Bossier Port was requesting the final approval of a not to exceed \$17,000,000 in revenue and refunding bonds to (1) advance refund and/or defease the remaining maturities of the \$24,970,000 LCDA Series 2010 bonds, (2) fund a debt service reserve fund or the purchase of a reserve surety and (3) pay the costs of issuance. Repayment of the bonds will come from lawfully available funds of the Commission. A motion for approval was made by Mayor David Camardelle, seconded by Mr. David Rabalais and without an objection the motion carried.

OTHER BUSINESS

Presentation of the Internal Operating Procedures Manual

Mr. Carlos stated to the Executive Committee that he was requesting approval of the Internal Operating Procedures Manual that had been provided to each of the Committee members before the meeting for their review. He further stated that is was updating the Authorities guidelines according to State and Federal Laws as well as including the already adopted Policies and Procedures as they regard to Office Operations and Employees. A motion for approval was made by Mr. Lynn Austin, seconded by Mayor David Butler, II and without an objection the motion carried.

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statements for the month of December as well as the month of January. He further stated provided in the report were the credit card statements for December and January. He advised that he and the Authority staff had attended the services for Chairman Dufreche. And he had attended numerous other meetings which were listed in his report. He stated he would be happy to answer any questions the Committee may have. A motion to accept the Director's Report was made by Mr. Lynn Austin, seconded by Mr. David Rabalais and without an objection the motion carried.

PUBLIC COMMENT

Mr. Mack Dellafosse asked if there were any Public Comments, there being none he advised the audience that there would be an Executive Session and asked that everyone with exception of the Committee Members and the LCDA Staff leave the room. A motion to go into Executive Session was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection the motion carried.

Executive Session

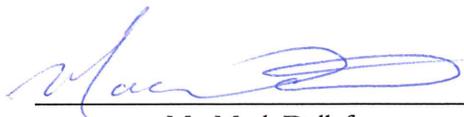
A motion to go into Executive Session to discuss personnel matters and litigation matters against the former Executive Director was made by Mr. Lynn Austin, seconded by Mayor David Butler and without an objection the motion carried.

A motion to leave Executive Session was made by Mr. Lynn Austin, seconded by Mayor David Butler and without an objection the motion carried.

A motion to return to Regular Session was made by Mr. Lynn Austin, seconded by Mr. David Rabalais and without an objection the motion carried.

ADJOURN

There being no further business before the Committee, Mr. Lynn Austin moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.



Mr. Mack Dellafosse
Executive Committee- Vice Chairman

ORIGINAL

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA DEVELOPMENT COMMITTEE

March 9, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Development Committee was held on Thursday, March 9, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:00 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mr. Mack Dellafosse
Mr. Lynn Austin

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

ADVISORY COMMITTEE ABSENT

OTHERS PRESENT

Carmen Lavergne – Butler Snow
Adam Parker – Butler Snow
Byron Poydras – Bank of NY Mellon
Patti Dunbar – Jones Walker
Stephanie Blanch – SBC
John Shiroda – Whitney
Coleen Pilley – GCLA
David Rabalais – Terrebonne Port Commission

Allison Becknell – Becknell Wallace
John L. Daniel – JP Morgan Chase
Beth Zeigler – Whitney Bank
Matt Kern – Jones Walker
Jed Vorhoft – SBC
Josh Leonard – Boles Law Firm
Suante Wells – Washington and Wells

A motion was made by Mr. Mack Dellafosse to amend the agenda to add a technical amendment as item number 7 for Westside Habilitation seconded by Mr. Lynn Austin and without objection, the motion carried

MINUTES

Minutes of the LCDA Development Committee meeting of February 14, 2017 were faxed to all members prior to today's Meeting and copies were also provided in the Committee meeting books. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Development Committee meeting of February 14, 2017 was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without an objection, the motion carried.

INTRODUCTION OF NEW PROJECTS

Woman's Hospital Foundation – Series 2017

Mr. Brennan Black with Foley and Judell explained that The Woman's Hospital Foundation was requesting the preliminary approval of an issuance of NTE \$270.0 million in bonds to refund all or a portion of the Series 2010A bonds issued through the LCDA and paying costs of issuance of the Bonds. Repayment of the bonds will come from revenues of the Foundation and pledged to the Trust Estate under the Bond Indenture. A motion to approve was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried.

University of Louisiana Monroe – Brown Stadium Project Series 2017

Mr. Matt Kern of Jones Walker explained that ULM – Brown Stadium Project was requesting the preliminary approval of an issuance of NTE \$4.0 million in revenue bonds to (1) finance the renovation, rehabilitation and construction to Brown Stadium and parking adjacent thereto on the campus of the University, (2) funding a deposit to a debt service reserve fund, if necessary, (3) funding capitalized interest on the Bonds, if necessary, and (iv) paying costs of issuance of the Bonds. Repayment of the Bonds will be paid from a Student Support Fee approved by students in April 2012. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried.

TECHNICAL AMENDMENT

Preserving Louisiana's Affordable Housing I, LLC – Copper Ridge Preserving Louisiana's Affordable Housing II, LLC - Magnolia Trace Apartments Project

Ms. Lauren Dewitt of Jones Walker explained that Preserving Louisiana's Affordable Housing, LLC requesting technical approval for the prepayment and defeasance of multifamily housing revenue bonds issued in 2008 for the Copper Ridge Apartments Project and The Magnolia Trace Apartments Project. A motion for approval was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without objection the motion carried.

Westside Habilitation Refunding Bonds – Series 2016

Mr. Jay Delafield explained that Westside Habilitation Project – Series 2016 was requesting a technical approval to amend the resolution adopted on December 8, 2016 for the maturity date to be 30 years from the date of issuance. Final maturity will be February 1, 2047. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried.

ADVISORY COMMENTS/REPORTS

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Development Committee, seconded by Mr. Lynn Austin and without an objection the motion carried.



Mayor David Camardelle
Development Committee Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

March 9, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday March 9, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse – Vice Chairman
Mayor David Camardelle - Secretary/Treasurer
Mayor David Butler II
Mr. Lynn Austin
Mayor Billy D'Aquila
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

Mr. Julian Dufreche - Chairman

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

OTHERS PRESENT

Carmen Lavergne – Butler Snow	Allison Becknell – Becknell Wallace
Adam Parker – Butler Snow	John L. Daniel – JP Morgan Chase
Byron Poydras – Bank of NY Mellon	Beth Zeigler – Whitney Bank
Patti Dunbar – Jones Walker	Matt Kern – Jones Walker
Stephanie Blanch – SBC	Jed Vorhoft – SBC
John Shiroda – Whitney	Josh Leonard – Boles Law Firm
Coleen Pilley – GCLA	Suante Wells – Washington and Wells

A motion was made by Mayor Butler to amend the agenda to add item number 7 Westside Habilitation Refunding Project Series – 2016, seconded by Mayor David Camardelle and without objection the motion carried.

A motion was made by Mr. Lynn Austin for Mr. Mack Dellafosse to receive a Chairman's per diem in the amount of \$450.00 monthly for the remainder of 2017 due to the passing of Mr. Julian Dufreche. The motion was seconded by Mayor Butler and without objection the motion carried with Mr. Dellafosse abstaining.

MINUTES

Minutes of the LCDA Executive Committee meeting of February 14, 2016 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the February 14, 2016 was made by Mayor Butler, seconded by Mr. Lynn Austin and

without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as February 28, 2017 the LCDA had earned 29% of the budgeted revenues, while incurring 95% of budgeted expenditures. And for the month ending January 31, 2017 the LCDA had earned 32% of the budgeted revenues, while incurring 85% of budgeted expenditures. A motion to accept the Budget Report for February 2017 was made by Mr. Lynn Austin, seconded by Mayor Billy D'Aquila and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

Woman's Hospital Foundation – Series 2017

Mr. Ty Carlos explained that The Woman's Hospital Foundation was requesting the preliminary approval of an issuance of NTE \$270.0 million in bonds to refund all or a portion of the Series 2010A bonds issued through the LCDA and paying costs of issuance of the Bonds. Repayment of the bonds will come from revenues of the Foundation and pledged to the Trust Estate under the Bond Indenture. A motion to approve was made by Mayor Butler, seconded by Mayor David Camardelle and without objection the motion carried

University of Louisiana Monroe – Brown Stadium Project Series 2017

Mr. Ty Carlos explained that ULM – Brown Stadium Project was requesting the preliminary approval of an issuance of NTE \$4.0 million in revenue bonds to (1) finance the renovation, rehabilitation and construction to Brown Stadium and parking adjacent thereto on the campus of the University, (2) funding a deposit to a debt service reserve fund, if necessary, (3) funding capitalized interest on the Bonds, if necessary, and (iv) paying costs of issuance of the Bonds. Repayment of the Bonds will be paid from a Student Support Fee approved by students in April 2012. A motion for approval was made by Mr. Lynn Austin, seconded by Mayor Camardelle and without objection the motion carried.

TECHNICAL AMENDMENT

Preserving Louisiana's Affordable Housing I, LLC – Copper Ridge Preserving Louisiana's Affordable Housing II, LLC - Magnolia Trace Apartments Project

Mr. Ty Carlos explained that Preserving Louisiana's Affordable Housing, LLC requesting technical approval for the prepayment and defeasance of multifamily housing revenue bonds issued in 2008 for the Copper Ridge Apartments Project and The Magnolia Trace Apartments Project. A motion for approval was made by Mayor Butler, seconded by Mayor Camardelle and without objection the motion carried.

Westside Habilitation Refunding Bonds – Series 2016

Mr. Ty Carlos explained that Westside Habilitation Project – Series 2016 was requesting a technical approval to amend the resolution adopted on December 8, 2016 for the maturity date to be 30 years from the date of issuance. Final maturity will be February 1, 2047. A motion for approval was made by Mr. Lynn Austin, seconded by Mayor Camardelle and without objection the motion carried.

FINAL APPROVAL

The Cove at NOLA – Series 2017

Ms. Carmen Lavergne of Butler Snow explained that The Cove at NOLA was requesting the final approval of an issuance of NTE \$21.5 million in bonds to finance the acquisition of The Cove at NOLA, an existing 300 unit apartment complex located at 10501 Curran Blvd, New Orleans, LA 70127. Repayment of the bonds will come from project revenues. Preliminary approval was granted on October 16, 2016 with a contingency of receipt of "no opposition" letters from the State Senator and State Representative from where the project exists. A technical approval was approved on February 14, 2017 removing the contingency. Bond Commission approved the request on February 16, 2017 with no opposition. Mr. Ralph Santillo CEO of Invest in America's Veterans addressed the Executive Committee and explained the mission statement and what IIAV provides for Veterans. A motion for approval was made by Mr. David Rabalais, seconded by Mr. Lynn Austin and without objection the motion carried.

OTHER BUSINESS

Directors Report

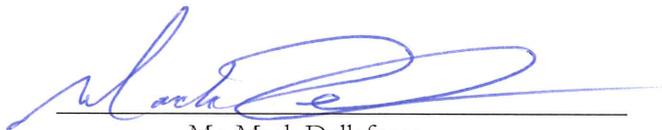
Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement for the month of February. He further stated provided in the report were the credit card statements for February. A motion to accept the Director's Report was made by Mr. Lynn Austin, seconded by Mr. David Rabalais and without an objection the motion carried.

Mr. Michael Weinstein with Sisung Security provided an update to the Executive Committee on the Authorities Investment Management Account.

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mayor Camardelle moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.



Mr. Mack Dellafosse
Executive Committee- Vice Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

April 13, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday April 13, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse– Vice Chairman
Mayor David Camardelle - Secretary/Treasurer
Mayor David Butler II
Mr. Lynn Austin
Mayor Billy D'Aquilla
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

Mr. Julian Dufreche - Chairman

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

OTHERS PRESENT

Byron Poydras – Bank of NY Mellon
Patti Dunbar – Jones Walker
Stephanie Blanch – SBC
John Shiroda – Whitney
Kent Schexnyder – Sisung
Richard Leibowitz – Brezeale Saches
Alex Granier- SBC

Beth Zeigler – Whitney Bank
Matt Kern – Jones Walker
Jed Vorhoft – SBC
Josh Leonard – Boles Law Firm
Meredith Hathorn – Foley Judell
Kathy Pine – Bank of New York Mellon
Theo Sanders- LAMP

A motion to amend the agenda and add Ragin Cajun Facilities Series 2013 Lewis Street Parking and Athletic Facilities 2 Series for a technical amendment was made by Mr. Lynn Austin, seconded by Mayor David Butler and without objection the motion carried.

MINUTES

Minutes of the LCDA Executive Committee meeting of March 9, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the March 9, 2017 was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as March 31, 2017 the LCDA had earned 61% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the Budget Report for March 2017 was made by Mr. David Butler, seconded by Mr. David Rabalais and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

City of Lake Charles, Louisiana Project Series 2017

Mr Ty Carlos explained that the City of Lake Charles, Louisiana was requesting the preliminary approval of a not to exceed \$29,000,000 in refunding bonds to refund all or a portion of the City's 2007, 2009 and 2010 bonds issued through the LCDA. Repayment of the bonds will come from lawfully available funds of the City. A motion for approval was made by Mr. David Rabalais, seconded by Mayor Billy Daquilla and without objection the motion carried.

Woman's Hospital Foundation – Series 2017

Ms. Meredith Hathorn of Foley Judell explained that the Woman's Hospital Foundation was requesting a technical amendment to the preliminary resolution approved on March 9, 2017. The amendment changes the NTE issuance amount to \$300 million by adding a potential refunding of all or a portion of the Foundation's 2010B bonds. It also names Bank of America Merrill Lynch as senior bookrunning manager and allows for the elimination of the mortgage, if desired, in the structuring of the deal. Finally, the resolution adds the hiring of Breazeale Sachse and Wilson as our counsel on the transaction. Repayment of the bonds will come from revenues of the Foundation and pledged to the Trust Estate under the Bond Indenture. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried

University of Louisiana Monroe – Brown Stadium Project Series 2017

A motion for a waiver of the rules to allow the project to seek final Authority approval contingent on State Bond Commission approval was made by Mayor David Butler, seconded by Mayor David Camardelle

Mr. Ty Carlos explained that ULM – Brown Stadium Project was requesting the final approval of an issuance of NTE \$4.0 million in revenue bonds to (1) finance the renovation, rehabilitation and construction to Brown Stadium and parking adjacent thereto on the campus of the University, (2) funding a deposit to a debt service reserve fund, if necessary, (3) funding capitalized interest on the Bonds, if necessary, and (iv) paying costs of issuance of the Bonds. Repayment of the Bonds will be paid from a Student Support Fee approved by students in April 2012. A motion for approval to include the contingency of SBC approval was made by Mr. David Rabalais, seconded by Mr. Lynn Austin and without objection the motion carried.

Ragin Cajun Facilities Projects Series 2013 Lewis Street Parking and Athletic Facilities

Mr. Ty Carlos explained that Ragin Cajun Facilities Projects Series 2013 Lewis Street Parking and Athletic Facilities project Borrower was requesting that the Trustee of the projects be changed from Regions Bank to Whitney bank to follow the relationship manager the borrower is accustomed to working with. A motion for approval was made by Mr. Lynn Austin, seconded by Mayor David Butler and without objection the motion carried.

OTHER BUSINESS

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement for the month of March. He further stated provided in the report was the credit card statement for the month of March. A motion to accept the Director's Report was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection the motion carried.

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.



Mr. Mack Dellafosse
Executive Committee- Vice Chairman

ORIGINAL

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA DEVELOPMENT COMMITTEE

April 13, 2017

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COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mr. Mack Dellafosse
Mr. Lynn Austin

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

ADVISORY COMMITTEE ABSENT

OTHERS PRESENT

Byron Poydras – Bank of NY Mellon	Beth Zeigler – Whitney Bank
Patti Dunbar – Jones Walker	Matt Kern – Jones Walker
Stephanie Blanch – SBC	Jed Vorhoft – SBC
John Shiroda – Whitney	Josh Leonard – Boles Law Firm
Kent Schexnyder – Sisung	Meredith Hathorn – Foley Judell
Richard Leibowitz – Brezeale Saches	Kathy Pine – Bank of New York Mellon
Alex Granier- SBC	Theo Sanders- LAMP
Mr. David Rabalais – Terrebonne Port Commission	

MINUTES

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INTRODUCTION OF NEW PROJECTS

City of Lake Charles, Louisiana Project Series 2017

Mr. Gordon King of Government Consultants explained that the City of Lake Charles, Louisiana was requesting the preliminary approval of a not to exceed \$29,000,000 in refunding bonds to refund all or a portion of the City's 2007, 2009 and 2010 bonds issued through the LCDA. Repayment of the bonds will come from lawfully available funds of the City. A motion for approval was made by Mr. David Rabalais, seconded by Mayor Billy Daquilla and without objection the motion carried.

TECHNICAL AMENDMENT

Woman's Hospital Foundation – Series 2017

Ms. Meredith Hathorn of Foley Judell explained that the Woman's Hospital Foundation was requesting a technical amendment to the preliminary resolution approved on March 9, 2017. The amendment changes the NTE issuance amount to \$300 million by adding a potential refunding of all or a portion of the Foundation's 2010B bonds. It also names Bank of America Merrill Lynch as senior bookrunning manager and allows for the elimination of the mortgage, if desired, in the structuring of the deal. Finally, the resolution adds the hiring of Breazeale Sachse and Wilson as our counsel on the transaction. Repayment of the bonds will come from revenues of the Foundation and pledged to the Trust Estate under the Bond Indenture. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried

ADVISORY COMMENTS/REPORTS

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Development Committee, seconded by Mr. Lynn Austin and without an objection the motion carried.



Mayor David Camardelle
Development Committee Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

May 11, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday May 11, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:17 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse – Vice Chairman
Mayor David Camardelle - Secretary/Treasurer
Mr. Lynn Austin
Mayor Billy D'Aquila
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

Mr. Julian Duffreche - Chairman
Mayor David Butler II

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

OTHERS PRESENT

David Medlin – GCLA
Josh Leonard – Boles Law Firm
Jay Delafield- Joseph A Delafield, APLC
John Mayeaux – Sisung
Matt Kern – Jones Walker
Lisa Maurer – Adams & Reese
Kent Schexnayder – Sisung
Wanda Sittig – SBC
Gordon King - GCLA

Brennan Black - Foley Judell
Michael Weinstein – Sisung
Beth Zeigler – Whitney Bank
Patti Dunbar – Jones Walker
Kathy Pine – BNY Mellon
Meredith Hathorn – Foley Judell
Stephen Blanch – SBC
Stephanie Anderson – Woman's Hospital

A motion to amend the agenda and add Item 8 to discuss Investment Policy Changes and move the Director's Report to Item #9. Mr. David Rabalais seconded and without objection the motion carried.

MINUTES

Minutes of the LCDA Executive Committee meeting of April 13, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the April 13, 2017 was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as April 30, 2017 the LCDA had earned 85.6% of the budgeted revenues, while incurring 91.8% of budgeted expenditures. A motion to accept the Budget Report for April 2017 was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

Nicholls State University Student Housing Project / NSU Facilities Corporation Project – Series 2017

Mr. Ty Carlos explained that NSU Facilities Corporation Project was requesting the preliminary approval of (1) an issuance of NTE \$55.0 million in revenue refunding bonds in one or more series, taxable or tax exempt, to (a) refund all or a portion of the Series 2007A Bonds and its Series 2007B Bonds, (b) fund a deposit to a debt service reserve fund, if necessary, and (c) pay the costs of issuance of the Refunding Bonds, including a premium for a bond insurance policy insuring the Refunding Bonds and a debt service reserve surety policy, if necessary OR (2) change the interest rate on the Corporation's 2007A bonds from a fixed rate to a bank rate and to change the Corporation's 2007B Variable Rate Bonds (changed in 2010 from Auction Rate to Variable) to a bank rate. Repayment of the bonds will come from payments by the Corporation from lease payments received by the Corporation from the Board. A motion for approval was made by Mr. David Rabalais, seconded by Mayor D'Aquila and without objection the motion carried.

Livingston Parish Recreational District No. 2 – Series 2017

Mr. Ty Carlos explained that Livingston Parish Recreational District No. 2 – Series 2017 was requesting the preliminary approval of a NTE \$2,000,000 in Revenue Bonds for the benefit of the Livingston Parish Recreation District No. 2 for acquiring, designing, constructing, and developing public parks, playgrounds, and recreational properties and facilities within the boundaries of the District and paying costs of issuance. Repayment of the bonds will come from net revenues of the District. If insufficient, the lawfully available funds of the Parish will be used. A motion for approval was made by Mayor D'Aquila, seconded by Mr. David Rabalais and without objection the motion carried.

Shreveport Utility System Project – Series 2017

Mr. Ty Carlos explained that Shreveport Utility System Project was requesting approval of a resolution to acknowledge and consent to the refunding of the LCDA 2005 bonds issued for the City of Shreveport Utility System. A motion for approval was made by Mr. Lynn Austin, seconded by Mayor D'Aquila and without objection the motion carried.

FINAL APPROVAL

City of Lake Charles, Louisiana Project Series – 2017

Mr. Jay Delafield, explained that the City of Lake Charles, Louisiana Project was requesting final approval of a not to exceed \$29,000,000 in refunding bonds to refund all or a portion of the City's 2007, 2009 and 2010 bonds issued through the LCDA. Preliminary approval was granted on April 13, 2017. Repayment of the bonds will come from lawfully available funds of the City. A motion for approval was made by Mr. David Rabalais, seconded by Mayor Camardelle and without objection the motion carried.

Woman's Hospital Foundation – Series 2017

Ms. Meredith Hathorn of Foley Judell explained that Woman's Hospital Foundation was requesting final approval on a NTE issuance amount of \$300 million in one or more series on a taxable or tax exempt basis for the purpose of refunding the Foundation's Series 2010A, Series 2010B bonds and paying costs of issuance. Repayment of the bonds will come from revenues of the Foundation and pledged to the Trust Estate under the Bond Indenture. Preliminary approval was granted on March 9, 2017, while a technical approval was granted on April 13, 2017. A motion for approval was made by Mayor David Camardelle, seconded by Mr. Lynn Austin and without an objection the motion carried.

OTHER BUSINESS

Policy and Procedures Committee Report

Mr. Ty Carlos explained that the Policy and Procedures Committee had met earlier in the day at which time he presented a draft of the updated Investment Policy to be considered. He stated that the Investment Policy had minor modifications to bring it up to date. He explained that in the new Investment Policy it would allow for purchase of Municipal Bonds provided the Authority is not a party to the issue. In addition LAMP Louisiana Asset Management Pool was added as an Investment option. He further stated that there was a discussion and presentation of a resolution drafted by Mr. Jay Delafield as Counsel to the Authority authorizing Mr. Ty Carlos to move excess monies from the operating account into the account with L.A.M.P. Mr. Mack Dellafosse requested a motion to approve the Investment Policy changes. A motion for approval was made by Mayor Camardelle, seconded by Mr. David Rabalais and without objection or discussion the motion carried.

Mr. Dellafosse requested a motion to approve the resolution drafted by Mr. Jay Delafield authorizing Mr. Ty Carlos to move money from the Authority's operating account into the account with L.A.M.P. A motion for approval was made by Mayor David Camardelle, seconded by Mr. David Rabalais and without objection or discussion the motion carried.

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement for the month of April. He further stated provided in the report was the credit card statement for the month of April. Mr. Carlos stated that he had attended the Coastal Mayor's Conference in Grand Isle and the Port Association Conference. A motion to accept the Director's Report was made by Mayor David Camardelle, seconded by Mr. David Rabalais and without an objection the motion carried.

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Lynn Austin moved to adjourn the Executive Committee, seconded by Mayor David Camardelle and without an objection, the motion carried.



Mr. Mack Dellafosse
Executive Committee- Vice Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA DEVELOPMENT COMMITTEE

May 11, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Development Committee was held on Thursday May 11, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:00 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mr. Mack Dellafosse
Mr. Lynn Austin

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

ADVISORY COMMITTEE ABSENT

OTHERS PRESENT

David Medlin – GCLA
Josh Leonard – Boles Law Firm
Jay Delafield- Joseph A Delafield, APLC
John Mayeaux – Sisung
Matt Kern – Jones Walker
Lisa Maurer – Adams & Reese
Kent Schexnayder – Sisung
Wanda Sittig – SBC
Gordon King - GCLA

Brennan Black - Foley Judell
Michael Weinstein – Sisung
Beth Zeigler – Whitney Bank
Patti Dunbar – Jones Walker
Kathy Pine – BNY Mellon
Meredith Hathorn – Foley Judell
Stephen Blanch – SBC
Stephanie Anderson – Woman's Hospital

MINUTES

Minutes of the LCDA Development Committee meeting of April 13, 2017 were faxed to all members prior to today's Meeting and copies were also provided in the Committee meeting books. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Development Committee meeting of April 13, 2017 was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without an objection, the motion carried.

INTRODUCTION OF NEW PROJECTS

North State University Student Housing Project / NSU Facilities Corporation Project – Series 2017

Matt Kern explained that NSU Facilities Corporation Project was requesting the preliminary approval of (1) an issuance of NTE \$55.0 million in revenue refunding bonds in one or more series, taxable or tax exempt, to (a) refund all or a portion of the Series 2007A Bonds and its Series 2007B Bonds, (b) fund a deposit to a debt service reserve fund, if necessary, and (c) pay the costs of issuance of the Refunding Bonds, including a premium for a bond insurance policy insuring the Refunding Bonds and a debt service reserve surety policy, if necessary OR (2) change the interest rate on the Corporation's 2007A Bonds from a fixed rate to a bank rate and to change the Corporation's 2007B Variable Rate Bonds (changed in 2010 from Fixed Rate to Variable) to a bank rate. Repayment of the bonds will come from payments by the Corporation from lease revenues received by the Corporation from the Board. A motion for approval was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without objection the motion carried.

Livingston Parish Recreational District No. 2 – Series 2017

Brennan Black of Foley Judell explained that Livingston Parish Recreational District No. 2 – Series 2017 was requesting preliminary approval of a NTE \$2,000,000 in Revenue Bonds for the benefit of the Livingston Parish Recreation District No. 2 for acquiring, designing, constructing, and developing public parks, playgrounds, and recreational properties and facilities within the boundaries of the District and paying costs of issuance. Repayment of the bonds will come from net revenues of the District. If insufficient, the lawfully available funds of the Parish will be used. A motion for approval was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without objection the motion carried.

TECHNICAL AMENDMENT

Shreveport Utility System Project – Series 2017

Lisa Maurer with Adams & Reese explained that Shreveport Utility System Project was requesting approval of a motion to acknowledge and consent to the refunding of the LCDA 2005 bonds issued for the City of Shreveport Utility System. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried.

ADVISORY COMMENTS/REPORTS

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Development Committee, seconded by Mr. Lynn Austin and without an objection the motion carried.



Mayor David Camardelle
Development Committee Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

June 8, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday June 8, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:17 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse– Vice Chairman
Mayor David Camardelle - Secretary/Treasurer
Mr. Lynn Austin
Mayor David Butler II
Mayor Billy D'Aquilla
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

Mr. Julian Dufreche - Chairman

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

OTHERS PRESENT

Brennan Black – Foley & Judell
Lauren DeWitt – Jones Walker
Matt Kern – Jones Walker
Jim Ryan – Government Consultants
Gordon King – Government Consultants

John Shiroda – Whitney Bank
Kent Schexnayder - Sisung
Shaun Touns – Government Consultants
Danny Dufreche – P.A.R.D.
Dawn Davide – Government Consultants

MINUTES

Minutes of the LCDA Executive Committee meeting of May 11, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the May 11, 2017 was made by Mayor Butler, seconded by Mr. Lynn Austin and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of May 31, 2017 the LCDA had earned 82% of the budgeted revenues, while incurring 90% of budgeted expenditures. A motion to accept the Budget Report for April 2017 was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

Ascension Parish Courthouse Project – Series 2017

Mr. Ty Carlos explained that Ascension Parish Courthouse Project was requesting the preliminary approval of a NTE \$26,000,000 in Revenue Bonds for the benefit of the Ascension Parish Courthouse Project for 1) construction, equipping and furnishing of a building and renovation and conversion of any existing courthouse buildings; 2) fund a reserve fund, if required; and 3) paying costs of issuance of the Bonds, including costs of a bond insurance policy, if necessary. Repayment of the bonds will come from lawfully available funds of the Parish, but primarily from the proceeds of a filing fee dedicated for the construction of the new Courthouse. A motion for approval contingent on passage/ approval of a bill currently in the Legislature was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried.

TECHNICAL AMENDMENT

Southeastern Louisiana University Student Housing / University Facilities Project (Trustee Change)

Mr. Ty Carlos explained that Southeastern Louisiana University was requesting ratification of the execution of a notice of removal by the Executive Director in connection with the replacement of the trustee for the University's outstanding bonds simultaneously with the issuance of its new money bonds for the Student Housing / University Facilities, Inc. Project was requesting removal of the existing trustee to be replaced with Regions Bank as the new Trustee on the current new money issue. The University selected Regions Bank as trustee for the new money bond issue and for consistency, the University proposed per the request of the University to replace BNY The Bank of New York Mellon Trust Company, N.A. as trustee on previous for its outstanding bond issues with Regions Bank. A motion for approval was made by Mayor Daquilla, seconded by Mr. David Rabalais and without objection the motion carried.

FINAL APPROVAL

Livingston Parish Recreational District No. 2 – Series 2017

Mr. Mack Dellafosse explained that a waiver of the rules was being requested to obtain approval pending State Bond Commission approval. A motion to approve the waiver of the rules was made by Mayor Butler, seconded by Mr. Lynn Austin and without objection the motion carried.

Mr. Ty Carlos explained that Livingston Parish Recreational District No. 2 – Series 2017 was requesting the final approval of a NTE \$2,000,000 in Revenue Bonds for the benefit of the Livingston Parish Recreation District No. 2 for acquiring, designing, constructing, and developing public parks, playgrounds, and recreational properties and facilities within the boundaries of the District and paying costs of issuance. Repayment of the bonds will come from net revenues of the District. If insufficient, the lawfully available funds of the Parish will be used. A motion for approval contingent on State Bond Commission approval was made by Mr. Lynn Austin seconded by Mayor David Camardelle and without objection the motion carried.

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement for the month of April. He further stated provided in the report was the credit card statement for the month of May. Mr. Carlos stated that the second of four hours of continuing education for the Executive Committee would be held at 9:00a.m. before the LCDA Executive Committee meeting in the month of July. He had a brief discussion with the Committee about possibly having Authority emails created for each of them. He further requested it be made part of the acceptance of the Director's report for Ms. Wheeler to have the emails generated and provide each of the Committee members with their information. A motion to accept the Director's Report was made by Mayor David Camardelle, seconded by Mr. David Rabalais and without an objection the motion carried.

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.



Mr. Mack Dellafosse
Executive Committee- Vice Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA DEVELOPMENT COMMITTEE

June 8, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Development Committee was held on Thursday June 8, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:00 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mr. Mack Dellafosse
Mr. Lynn Austin

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

ADVISORY COMMITTEE ABSENT

OTHERS PRESENT

Brennan Black – Foley & Judell
Lauren DeWitt – Jones Walker
Matt Kern – Jones Walker
Jim Ryan – Government Consultants
Gordon King – Government Consultants

John Shiroda – Whitney Bank
Kent Schexnayder - Sisung
Shaun Toups – Government Consultants
Danny Dufreche – P.A.R.D.
Dawn Davide – Government Consultants

MINUTES

Minutes of the LCDA Development Committee meeting of May 11, 2017 were faxed to all members prior to today's Meeting and copies were also provided in the Committee meeting books. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Development Committee meeting of May 11, 2017 was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without an objection, the motion carried.

INTRODUCTION OF NEW PROJECTS

Ascension Parish Courthouse Project – Series 2017

Mr. Jim Ryan of Government Consultants explained that Ascension Parish Courthouse Project was requesting the preliminary approval of a NTE \$26,000,000 in Revenue Bonds for the benefit of the Ascension Parish Courthouse Project for 1) construction, equipping and furnishing of a building and renovation and conversion of any existing courthouse buildings; 2) fund a reserve fund, if required; and 3) paying costs of issuance of the Bonds, including costs of a bond insurance policy, if necessary. Repayment of the bonds will come from lawfully available funds of the Parish, but primarily from the proceeds of a filing fee dedicated for the construction of the new Courthouse. A motion for approval to be presented before the Executive Committee was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried.

TECHNICAL AMENDMENT

Southeastern Louisiana University Student Housing / University Facilities Project (Trustee Change)

Mr. Matt Kern of Jones Walker explained that Southeastern Louisiana University was requesting ratification of the execution of a notice of removal by the Executive Director in connection with the replacement of the trustee for the University's outstanding bonds simultaneously with the issuance of its new money bonds for the Student Housing / University Facilities, Inc. Project was requesting removal of the existing trustee to be replaced with Regions Bank as the new Trustee on the current new money issue. The University selected Regions Bank as trustee for the new money bond issue and for consistency, the University proposed per the request of the University to replace BNY The Bank of New York Mellon Trust Company, N.A. as trustee on previous for its outstanding bond issues with Regions Bank. A motion for approval to be presented before the Executive Committee was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried.

ADVISORY COMMENTS/REPORTS

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Development Committee, seconded by Mr. Lynn Austin and without an objection the motion carried.



Mayor David Camardelle
Development Committee Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA DEVELOPMENT COMMITTEE

July 13, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Development Committee was held on Thursday July 13, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:00 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse
Mr. Lynn Austin

COMMITTEE MEMBERS ABSENT

Mayor David Camardelle – Chairman

ADVISORY COMMITTEE PRESENT

Ms. Mary S Adams

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

OTHERS PRESENT

Mayor David Butler, II – Town of Woodworth
Mayor Billy Daquilla – Town of St Francisville
Mr. Shaun Toups – Government Consultants
Ms. Dawn Davide – Government Consultants
Mr. Matt Kern – Jones Walker
Ms. Whitney Laird – Stifel Nicolaus
Mr. David Lonibos – Whitney Bank
Mr. Richard Leibowitz _ Breazeale Sachse & Wilson
Ms. Wanda Sittig – State Bond Commission

Mr. David Rabalais – Terrebonne Port Commission
Mr. Joseph A Delafield
Ms. Caitlin Guillory – McElroy, Quirk & Burch
Ms. Lauren DeWitt – Jones Walker
Mr. Adam Parker – Butler Snow
Mr. Toby Cortez – Stifel Nicolaus
Ms. Patti Dunbar – Jones Walker
Mr. Alex Granier – State Bond Commission
Mr. Gordon King – Government Consultants

MINUTES

Minutes of the LCDA Development Committee meeting of June 8, 2017 were faxed to all members prior to today's Meeting and copies were also provided in the Committee meeting books. Mr. Lynn Austin asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Development Committee meeting of June 8, 2017 was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without an objection, the motion carried.

INTRODUCTION OF NEW PROJECTS

City of Sulphur Project – Series 2017

Mr. Jay Delafield, along with Mr. David Medlin explained that the City of Sulphur was requesting preliminary approval of a not to exceed \$15,000,000 in revenue bonds to (1) finance costs of improvements, additions, acquisitions, repairs and/or expansions to the City's infrastructure including water and sewer utilities and streets and roads; (2) pay costs of issuance of the bonds and (3) provide for a debt service reserve fund surety policy and/or any bond insurance policy, if needed. Repayment of the bonds will come from lawfully available funds of the City. A motion for approval was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without objection the motion carried.

Westlake Chemical Corporation Project – Series 2017

Mr. Richard Leibowitz explained that Westlake Chemical Corporation was requesting preliminary approval of a not to exceed \$250,000,000 in revenue bonds to current refund the outstanding principal balance amount of LCDA GO Zone bonds issued for Westlake Chemical Corporation Projects Series 2007. The proceeds of the 2007 bonds were used to expand, equip and improve the Corporation's manufacturing facilities located in Calcasieu Parish, LA and the design, construction and equipping of a new expansion to the Corporation's manufacturing facilities in Ascension Parish, LA. A motion for approval was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without objection the motion carried.

Ragin' Cajun, Inc. Student Housing & Parking Project Series – 2017

Mr. Matt Kern of Jones Walker explained that Ragin' Cajun, Inc. Student Housing and Parking Project was requesting preliminary approval of an issuance of NTE \$105.0 million in bonds to (1) acquire immovable property and financing the development, design, construction, demolition, and equipping of student housing, parking and ancillary facilities; (2) funding a deposit to a debt service reserve fund or purchasing a debt service reserve surety policy, if necessary; (3) funding capitalized interest on the Bonds, if necessary; and (4) paying costs of issuance of the Bonds, including premiums for a bond insurance policy insuring then Bonds, if necessary. Repayment of the bonds are payable by the Corporation from lease payments received from the Board of Supervisors for the UL System. The lease payments are payable by the Board from revenues generated by auxiliary Facilities of University of Louisiana at Lafayette. A motion for approval was made by Mr. Mack Dellafosse, seconded Mr. Lynn Austin by and without objection the motion carried.

TECHNICAL AMENDMENT

LCDA 1999 GIC Termination

Mr. Shaun Toups of Government Consultants along with Mr. Jay Delafield explained that the resolution presented would allow Mr. Ty Carlos to approve and sign a Termination and Release agreement on the Guaranteed Investment Contract (GIC) on the 1999 Pool program that includes Shreveport, Slidell, and Gretna as borrowers if Mr. Shaun Toups and Mr. Jay Delafield deem it is an Economically good decision and has no Negative impact or changes to the Borrowers contracts. A motion to approve was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without objection the motion carried.

ADVISORY COMMENTS/REPORTS
PUBLIC COMMENT
ADJOURN

There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Development Committee, seconded by Mr. Lynn Austin and without an objection the motion carried.

A handwritten signature in black ink, appearing to read "Lynn Austin", is written over a horizontal line.

Mr. Lynn Austin
Development Committee Vice Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

July 13, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday July 13, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:17 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse – Vice Chairman
Mr. Lynn Austin
Mayor David Butler II
Mayor Billy D'Aquila
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

Mr. Julian Dufreche - Chairman
Mayor David Camardelle - Secretary/Treasurer

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

OTHERS PRESENT

Mr. Shaun Toups – Government Consultants
Ms. Dawn Davide – Government Consultants
Mr. Matt Kern – Jones Walker
Ms. Whitney Laird – Stifel Nicolaus
Mr. David Lonibos – Whitney Bank
Mr. Richard Leibowitz _ Breazeale Sachse & Wilson
Ms. Wanda Sittig – State Bond Commission
Mr. Joseph A Delafield

Ms. Caitlin Guillory – McElroy, Quirk & Burch
Ms. Lauren DeWitt – Jones Walker
Mr. Adam Parker – Butler Snow
Mr. Toby Cortez – Stifel Nicolaus
Ms. Patti Dunbar – Jones Walker
Mr. Alex Granier – State Bond Commission
Mr. Gordon King – Government Consultants

MINUTES

Minutes of the LCDA Executive Committee meeting of June 8, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the June 8, 2017 was made by Mayor Butler, seconded by Mr. Lynn Austin and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of June 30, 2017 the LCDA had earned 132% of the budgeted revenues, while incurring 89% of budgeted expenditures. Mr. Carlos reviewed the financial statement of revenues and expenses with budget variance for the one month and six months ended June 30, 2017 prepared by Hannis T. Bourgeois. A motion to accept the Budget Report for June 2017 was made by Mr. David Rabalais, seconded by Mayor David Butler and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

City of Bossier City CenturyLink Project – Series 2017

Mr. Jay Delafield explained that City of Bossier City CenturyLink Project was requesting preliminary approval of a not to exceed \$10,000,000 in revenue bonds to (1) finance costs of additions, acquisitions, repairs and/or expansions needed for restoration of the CenturyLink Center; (2) pay costs of issuance of the bonds and (3) provide for a debt service reserve fund surety policy and/or any bond insurance policy, if needed. Repayment of the bonds will come from a \$3.00 restoration fee charged on any and all tickets sold for any and all events held on the CenturyLink property. If fees are inadequate, repayment will come from lawfully available funds of the City. A motion for approval was made by Mr. David Rabalais, seconded by Mayor Billy Daquilla, with Mr. Lynn Austin abstaining and without objection the motion carried.

City of Sulphur Project – Series 2017

Mr. Jay Delafield, along with Mr. David Medlin explained that the City of Sulphur was requesting preliminary approval of a not to exceed \$15,000,000 in revenue bonds to (1) finance costs of improvements, additions, acquisitions, repairs and/or expansions to the City's infrastructure including water and sewer utilities and streets and roads; (2) pay costs of issuance of the bonds and (3) provide for a debt service reserve fund surety policy and/or any bond insurance policy, if needed. Repayment of the bonds will come from lawfully available funds of the City. A motion for approval was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried.

Westlake Chemical Corporation Project – Series 2017

Mr. Richard Leibowitz explained that Westlake Chemical Corporation was requesting preliminary approval of a not to exceed \$250,000,000 in revenue bonds to current refund the outstanding principal balance amount of LCDA GO Zone bonds issued for Westlake Chemical Corporation Projects Series 2007. The proceeds of the 2007 bonds were used to expand, equip and improve the Corporation's manufacturing facilities located in Calcasieu Parish, LA and the design, construction and equipping of a new expansion to the Corporation's manufacturing facilities in Ascension Parish, LA. A motion for approval was made by Mayor David Butler, seconded by Mayor Billy Daquilla and without objection the motion carried.

Ragin' Cajun, Inc. Student Housing & Parking Project Series – 2017

Mr. Matt Kern of Jones Walker explained that Ragin' Cajun, Inc. Student Housing and Parking Project was requesting preliminary approval of an issuance of NTE \$105.0 million in bonds to (1) acquire immovable property and financing the development, design, construction, demolition, and equipping of student housing, parking and ancillary facilities; (2) funding a deposit to a debt service reserve fund or purchasing a debt service reserve surety policy, if necessary; (3) funding capitalized interest on the Bonds, if necessary; and (4) paying costs of issuance of the Bonds, including premiums for a bond insurance policy insuring then Bonds, if necessary. Repayment of the bonds are payable by the Corporation from lease payments received from the Board of Supervisors for the UL System. The lease payments are payable by the Board from revenues generated by auxiliary Facilities of University of Louisiana at Lafayette. A motion for approval was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried.

TECHNICAL AMENDMENT

LCDA 1999 GIC Termination

Mr. Shaun Toups of Government Consultants along with Mr. Jay Delafield explained that the resolution presented would allow Mr. Ty Carlos to approve and sign a Termination and Release agreement on the Guaranteed Investment Contract (GIC) on the 1999 Pool program that includes Shreveport, Slidell, and Gretna as borrowers if Mr. Shaun Toups and Mr. Jay Delafield deem it is an Economically good decision and has no Negative impact or changes to the Borrowers contracts. A motion to approve was made by Mr. David Rabalais, seconded by Mayor David Butler and without objection the motion carried.

FINAL APPROVAL

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement for both BNY Mellon and LAMP for the month of June. He further stated provided in the report was the credit card statement for the month of June included for approval by the Committee within the Director's Report. A motion to accept the Director's Report was made by Mr. David Rabalais, seconded by Mr. Lynn Austin and without an objection the motion carried.

Presentation of Audit

Ms. Caitlin Guillory of McElroy, Quirk and Burch explained that she had completed the audit for year ending December 31, 2016. She explained that the Investment Income for the Authority was up \$94,000 from the previous year. She explained that the Net pension Liability changes yearly. She explained that the employer MERS contributions are reported as deferred outflows of resources and deferred inflows of resources. Ms. Guillory stated that there were no findings in the Audit. Mayor Butler stated that the appreciated Ms. Guillory attending the meeting and presenting the audit and that the Authority is pleased with the services of MQB.

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. David Rabalais moved to adjourn the Executive Committee, seconded by Mayor Billy Daquilla and without an objection, the motion carried.



Mr. Mack Dellafosse
Executive Committee- Vice Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

August 10, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday July 13, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:17 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse – Vice Chairman
Mayor David Camardelle - Secretary/Treasurer
Mr. Lynn Austin
Mayor David Butler II
Mayor Billy D'Aquila
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

LCDA STAFF

Mr. Ty E. Carlos – Executive Director
Ms. Amy Cedotal – Project Manager

ADVISORY COMMITTEE ABSENT

Ms. Mary Adams

LCDA STAFF ABSENT

Ms. Jennifer Wheeler- Assistant Secretary

OTHERS PRESENT

Mayor David Butler, II – Town of Woodworth
Mayor Billy Daquila – Town of St Francisville
Mr. Shaun Toups – Government Consultants
Ms. Dawn Davide – Government Consultants
Mr. Matt Kern – Jones Walker
Mr. David Lonibos – Whitney Bank
Mr. Richard Leibowitz _ Breazeale Sachse & Wilson
Ms. Wanda Sittig – State Bond Commission
Ms. Lauren DeWitt – Jones Walker
Mr. Kent Schexnayder – Sisung
Mr. Jeremy Stine – Stephens Inc.

Mr. David Rabalais – Terrebonne Port Commission
Mr. Joseph A Delafield
Ms. Carmen Lavergne – Butler Snow
Ms. Kathy Pine- Bank of New York Mellon
Mr. Adam Parker – Butler Snow
Ms. Patti Dunbar – Jones Walker
Mr. Alex Granier – State Bond Commission
Mr. Gordon King – Government Consultants
Ms. Jennifer Fiore – Dunlap Fiore, LLC
Mr. Ken Antee – Stephens Inc.

MINUTES

Minutes of the LCDA Executive Committee meeting of July 13, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the July 13, 2017 was made by Mayor David Butler, seconded by Mayor David Camardelle and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of July 31, 2017 the LCDA had earned 120 % of the budgeted revenues, while incurring 91% of budgeted expenditures. A motion to accept the Budget Report for July 2017 was made by Mayor David Butler, seconded by Mr. Lynn Austin and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

Terrebonne Port Commission – Series 2017

Mr. Ty Carlos explained that Terrebonne Port Commission was requesting preliminary approval of a not to exceed \$15,000,000 in revenue bonds to (1) finance the acquisition, construction, improvement, renovation and equipping of improvements to Port property, including the construction of a new bulkhead on property owned by the Port; (2) funding capitalized interest on the bonds, if necessary; (3) funding a debt service reserve fund, if necessary; and (4) paying the costs of issuance of the bonds. Repayment of the bonds will come from lawfully available funds of the Port. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse, with Mr. David Rabalais abstaining and without an objection, the motion carried.

TECHNICAL AMENDMENT

Mr. Ty Carlos explained that AHA NOLA Malcolm Kenner Project was requesting a technical approval for the change in ownership of the Malcolm Kenner Apartments located in the City of Kenner. The Land Use Restriction Agreement (LURA) that was a part of the issuance in 2013 requires our consent. The resolution states that the new owner, Antioch Sycamore Grove, LP, assumes the requirements of the LURA until its termination. This will be a cash sale and the existing bonds will be redeemed concurrently with the transfer of the Project from the prior owner to the new owner. A motion for approval contingent on the new owner signing off on the LURA agreement was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

FINAL APPROVAL

Policy and Procedures Committee Report

Mayor David Butler explained that the Policy and Procedures Committee had met earlier in the day, he stated that it was the recommendation of the Committee to move forward with the amendments/additions to the policies discussed earlier in the day. Mayor Butler then turned the Report over to Mr. Ty Carlos for further explanation. Mr. Carlos explained the policies and changes to be made. 1) Fee Schedule an amendment to the Fee Schedule that allows the Authority to recoup fees specific to restructurings, amendments, technical changes to documents etc. Transactions in excess of \$300 Million the fee could be negotiated through the Executive Director. . 2) Bank Reconciliation – formalizing and putting in writing the policy regarding Bank Reconciliation procedure and how the bank reconciliation is processed on a monthly basis. The Bank Reconciliation will be provided by the Accountant to the Office Administrator who will then review and address any discretions with the CPA, the BR will then be provided to the Executive Director for review and signature. The Assistant Secretary will then provide the BR to the Secretary Treasurer or designated Signatory to review and sign. 3) Disbursements Policy Mr. Carlos explained the procedure outlined in the Disbursements policy, Invoices are provided to the Office

Manager who then codes and sends the invoices to the CPA Firm for generation of checks. Upon receiving checks they are then provided to the Executive Director for review and signature. The checks are then signed by the Executive Director and Office Administrator. In cases where there is a check provided to the Executive Director it is signed by the Office Administrator and designated signatory on the Executive Committee. All checks require no less than two signatures. 4) Ethics Policy – Mr. Carlos explained that this policy is already in place but there is an update needed to provide for new regulations. The Executive Committee will be required to send a certification to the Assistant Secretary providing documentation that they have completed the online Ethics course and to attest annually on a document provided by the Assistant Secretary that they have read the Authorities Ethics policy. A motion was made by Mayor David Butler, seconded by Mayor David Camardelle and without objection the motion carried.

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee for the month of July. He stated included in the report was the credit card statement, the statements for the investment account at LAMP as well as the account at BNY Mellon.. He further stated that there were a few activities of interest that he had listed in the report including the attendance of Staff at the LMA Conference in Shreveport. A motion to accept the Director's Report was made by Mr. David Rabalais, seconded by Mr. Lynn Austin and without an objection the motion carried.

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. David Rabalais moved to adjourn the Executive Committee, seconded by Mayor Billy Daquilla and without an objection, the motion carried.



Mr. Mack Dellafosse
Executive Committee- Vice Chairman

ORIGINAL

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA DEVELOPMENT COMMITTEE

August 10, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Development Committee was held on Thursday August 10, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:00 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mr. Lynn Austin
Mr. Mack Dellafosse

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

LCDA STAFF

Mr. Ty E. Carlos – Executive Director
Ms. Amy Cedotal – Project Manager

ADVISORY COMMITTEE ABSENT

Ms. Mary S Adams

LCDA STAFF ABSENT

Ms. Jennifer Wheeler – Assistant Secretary

OTHERS PRESENT

Mayor David Butler, II – Town of Woodworth
Mayor Billy Daquilla – Town of St Francisville
Mr. Shaun Toups – Government Consultants
Ms. Dawn Davide – Government Consultants
Mr. Matt Kern – Jones Walker
Mr. David Lonibos – Whitney Bank
Mr. Richard Leibowitz _ Breazeale Sachse & Wilson
Ms. Wanda Sittig – State Bond Commission
Ms. Lauren DeWitt – Jones Walker
Mr. Kent Schexnayder – Sisung
Mr. Jeremy Stine – Stephens Inc.

Mr. David Rabalais – Terrebonne Port Commission
Mr. Joseph A Delafield
Ms. Carmen Lavergne – Butler Snow
Ms. Kathy Pine- Bank of New York Mellon
Mr. Adam Parker – Butler Snow
Ms. Patti Dunbar – Jones Walker
Mr. Alex Granier – State Bond Commission
Mr. Gordon King – Government Consultants
Ms. Jennifer Fiore – Dunlap Fiore, LLC
Mr. Ken Antee – Stephens Inc.

MINUTES

Minutes of the LCDA Development Committee meeting of July 13, 2017 were faxed to all members prior to today's Meeting and copies were also provided in the Committee meeting books. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Development Committee meeting of July 13, 2017 was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without an objection, the motion carried.

INTRODUCTION OF NEW PROJECTS

Terrebonne Port Commission – Series 2017

Matt Kern of Jones Walker explained that Terrebonne Port Commission was requesting preliminary approval of a not to exceed \$15,000,000 in revenue bonds to (1) finance the acquisition, construction, improvement, renovation and equipping of improvements to Port property, including the construction of a new bulkhead on property owned by the Port; (2) funding capitalized interest on the bonds, if necessary; (3) funding a debt service reserve fund, if necessary; and (4) paying the costs of issuance of the bonds. Repayment of the bonds will come from lawfully available funds of the Port. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without an objection, the motion carried.

TECHNICAL AMENDMENT

Affordable Housing America –AHA – NOLA Malcolm Kenner Project – Series 2013

Ms. Carmen Lavergne of Butler Snow explained that AHA NOLA Malcolm Kenner Project was requesting a technical approval for the change in ownership of the Malcolm Kenner Apartments located in the City of Kenner. The Land Use Restriction Agreement (LURA) that was a part of the issuance in 2013 requires our consent. The resolution states that the new owner, Antioch Sycamore Grove, LP, assumes the requirements of the LURA until its termination. This will be a cash sale and the existing bonds will be redeemed concurrently with the transfer of the Project from the prior owner to the new owner. A motion for approval contingent on the new owner signing off on the LURA agreement was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

ADVISORY COMMENTS/REPORTS

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Lynn Austin moved to adjourn the Development Committee, seconded by Mr. Mack Dellafosse and without an objection the motion carried.



Mayor David Camardelle
Development Committee Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA DEVELOPMENT COMMITTEE

September 14, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Development Committee was held on Thursday September 14, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:00 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mr. Lynn Austin

ADVISORY COMMITTEE PRESENT

Ms. Mary S Adams

LCDA STAFF

Mr. Ty E. Carlos – Executive Director
Ms. Jennifer Wheeler – Assistant Secretary
Ms. Amy Cedotal – Project Manager

OTHERS PRESENT

Mayor David Butler, II – Town of Woodworth
Mayor Billy Daquilla – Town of St Francisville
Mr. Shaun Toups – Government Consultants
Ms. Dawn Davide – Government Consultants
Mr. Matt Kern – Jones Walker
Mr. David Lonibos – Whitney Bank
Mr. Richard Leibowitz _ Breazeale Sachse & Wilson
Ms. Wanda Sittig – State Bond Commission
Ms. Lauren DeWitt – Jones Walker
Mr. Kent Schexnayder – Sisung
Mr. Jeremy Stine – Stephens Inc.

COMMITTEE MEMBERS ABSENT

Mr. Mack Dellafosse

Mr. David Rabalais – Terrebonne Port Commission
Mr. Joseph A Delafield
Ms. Carmen Lavergne – Butler Snow
Ms. Kathy Pine- Bank of New York Mellon
Mr. Adam Parker – Butler Snow
Ms. Patti Dunbar – Jones Walker
Mr. Alex Granier – State Bond Commission
Mr. Gordon King – Government Consultants
Ms. Jennifer Fiore – Dunlap Fiore, LLC
Mr. Ken Antee – Stephens Inc.

MINUTES

Minutes of the LCDA Development Committee meeting of August 10, 2017 were faxed to all members prior to today's Meeting and copies were also provided in the Committee meeting books. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Development Committee meeting of August 10, 2017 was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection, the motion carried.

INTRODUCTION OF NEW PROJECTS

Nicholls State University Student Housing Corporation Project – Series 2017 (2007B)

Mr. Matt Kern of Jones Walker explained that NSU Student Housing Corporation Project was requesting a technical amendment to the preliminary approval granted on May 11, 2017. The Resolution provides for the authorization to execute certain documents regarding a swap that was entered into by the Authority in connection with the 2007B Bonds. It also adds the addition of Sisung Securities as the Municipal Advisor to the Authority in connection with swap matters. A motion for approval was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection the motion carried.

TECHNICAL AMENDMENT

LCTCS Act 360

Mr. Matt Kern of Jones Walker explained that LCTCS Act 360 was requesting a technical amendment to the prior approvals granted to LCTCS by the LCDA on June 12, 2014 and October 9, 2014. The Resolution provides for a change in Issuer Counsel from The Boles Law Firm to Jay Delafield. Please note that The Boles Law Firm through the recent addition of Wes Shafto to the firm already serves as Underwriter's Counsel on the transaction. Therefore the need to make the change. A motion for approval was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection the motion carried.

ADVISORY COMMENTS/REPORTS

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Lynn Austin moved to adjourn the Development Committee, seconded by Mayor David Camardelle and without an objection the motion carried.



Mayor David Camardelle
Development Committee Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

September 14, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday September 14, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle - Secretary/Treasurer
Mr. Lynn Austin
Mayor David Butler II
Mayor Billy D'Aquila
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

Mr. Mack Dellafosse - Vice Chairman

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

LCDA STAFF

Mr. Ty E. Carlos - Executive Director
Ms. Jennifer Wheeler - Assistant Secretary
Ms. Amy Cedotal - Project Manager

OTHERS PRESENT

Mr. Joseph A Delafield
Mr. Shaun Toups - Government Consultants
Ms. Dawn Davide - Government Consultants
Mr. Matt Kern - Jones Walker
Mr. Richard Leibowitz - Breazeale Sachse & Wilson
Ms. Stephanie Blanchard - State Bond Commission
Ms. Lauren DeWitt - Jones Walker
Mr. Kent Schexnayder - Sisung
Mr. Shaun Ahn - Westlake Chemical
Ms. Jennifer Fiore - Dunlap Fiore
Ms. Allison Becknell - Becknell Wallace
Mr. Ken Antee - Stephens Inc.

Mr. John Mayeaux - Sisung
Ms. Carmen Lavergne - Butler Snow
Ms. Kathy Pine - Bank of New York Mellon
Mr. Adam Parker - Butler Snow
Mr. Jed Vorhoff - State Bond Commission
Mr. Gordon King - Government Consultants
Ms. Jennifer Fiore - Dunlap Fiore, LLC
Mr. John Shiroda - Whitney Bank
Mr. Toby Cortez - Stifel Nicholas
Mr. Byron Poydras - BNY Mellon
Mr. David Moffett - Jeffries LLC

MINUTES

Minutes of the LCDA Executive Committee meeting of August 10, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the August 10, 2017 was made by Mayor David Butler, seconded by Mayor David Camardelle and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of August 31, 2017 the LCDA had earned 112 % of the budgeted revenues, while incurring 82% of budgeted expenditures. A motion to accept the Budget Report for August 2017 was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

Nicholls State University Student Housing Corporation Project – Series 2017 (2007B)

Mr. Matt Kern of Jones Walker explained that NSU Student Housing Corporation Project was requesting a technical amendment to the preliminary approval granted on May 11, 2017. The Resolution provides for the authorization to execute certain documents regarding a swap that was entered into by the Authority in connection with the 2007B Bonds. It also adds the addition of Sisung Securities as the Municipal Advisor to the Authority in connection with swap matters. A motion for approval was made by Mayor David Butler, seconded by Mr. Lynn Austin and without an objection the motion carried.

TECHNICAL AMENDMENT

LCTCS Act 360

Mr. Ty Carlos explained that LCTCS Act 360 was requesting a technical amendment to the prior approvals granted to LCTCS by the LCDA on June 12, 2014 and October 9, 2014. The Resolution provides for a change in Issuer Counsel from The Boles Law Firm to Jay Delafield. Please note that The Boles Law Firm through the recent addition of Wes Shafto to the firm already serves as Underwriter's Counsel on the transaction. Therefore the need to make the change. A motion for approval was made by Mr. David Rabalais, seconded by Mayor David Butler, II and without an objection the motion carried.

FINAL APPROVAL

City of Sulphur – Series 2017

Mr. Jay Delafield explained that the City of Sulphur was requesting final approval of a NTE \$15,000,000 in revenue bonds to (1) finance costs of improvements, additions, acquisitions, repairs and/or expansions to the City's infrastructure including water and sewer utilities and streets and roads; (2) pay costs of issuance of the bonds and (3) provide for a debt service reserve fund surety policy and/or any bond insurance policy, if needed. Repayment of the bonds will come from lawfully available funds of the City. A motion for approval was made by Mayor David Butler, II, seconded by Mr. Lynn Austin and without an objection the motion carried.

City of Bossier City, CenturyLink Center Project – Series 2017

Mr. Jay Delafield then explained that City of Bossier City was requesting final approval of a not to exceed \$10,000,000 in revenue bonds to (1) finance costs of additions, acquisitions, repairs and/or expansions needed for restoration of the CenturyLink Center; (2) pay costs of issuance of the bonds and (3) provide for a debt service reserve fund surety policy and/or any bond insurance policy, if needed. Repayment of the bonds will come from a \$3.00 restoration fee charged on any and all tickets sold for any and all events held on the CenturyLink property. If fees are inadequate, repayment will come from lawfully available funds of the City. A motion for approval was made by Mr. David Rabalais, seconded by Mayor D'Aquila with Mr. Lynn Austin abstaining and without an objection the motion carried.

Westlake Chemical Corporation – Series 2017

Mr. Ty Carlos explained that Westlake Chemical Corporation was requesting a waiver of the rules to obtain approval from the Authority contingent on Bond Commission approval due to a timing issue. A motion for approval of the waiver was made by Mayor David Butler, II, seconded by Mr. David Rabalais and without objection the motion carried.

Mr. Richard Leibowitz explained that Westlake Chemical Corporation was requesting final approval of a NTE \$250,000,000 in revenue bonds to current refund the outstanding principal balance amount of LCDA GO Zone bonds issued for Westlake Chemical Corporation Projects Series 2007. The proceeds of the 2007 bonds were used to expand, equip and improve the Corporation's manufacturing facilities located in Calcasieu Parish, LA and the design, construction and equipping of a new expansion to the Corporation's manufacturing facilities in Ascension Parish, LA. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. David Rabalais and without objection the motion carried.

Directors Report

Mr. Ty Carlos gave his Director's report to the Executive Committee for the month of August. He stated included in the report was the credit card statement, the statements for the investment account at LAMP as well as the account at BNY Mellon. Mr. Carlos further explained to the Committee that included in their packets for review was a proposal from Whitney Bank to become the custodian of the Authority's Investment account. Mr. Carlos requested that in the approval of the Director's report the Committee approve the transfer of and change to Whitney Bank for the LCDA investment account. A motion to accept the Director's Report including the authorization to change the custody account to Whitney Bank was made by Mayor David Butler, II, seconded by Mr. Lynn Austin and without an objection the motion carried.

Bio-Carbon Update

Mr. David Moffett, Managing Direct of Jefferies LLC and Mr. Matt Kern addressed the Committee providing them with an update of a project for Bio-Carbon previously presented. Mr. Moffett explained that he wanted to provide the Committee with an update concerning the Bio- Carbon Project. He stated that the Demo plant was constructed and that they would be coming before the committee in the future to request the issuance of roughly 60 million in revenue bonds to build the production plant and would be in possibly 2 series staggered. He presented the committee with a sample of the product created at the plant from the waste of sugar cane crops. He explained that this product is cleaner than coal and would be used for generation plants. Committee members thanked Mr. Moffett for the update.

PUBLIC COMMENT ADJOURN

There being no further business before the Committee, Mayor David Butler, II moved to adjourn the Executive Committee, seconded by Mayor Billy Daquilla and without an objection, the motion carried.



Mayor David Camardelle
Executive Committee- Secretary Treasurer

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA DEVELOPMENT COMMITTEE

October 12, 2017

**NO MEETING HELD
NO NEW PROJECTS OR TECHNICAL AMENDMENTS PRESENTED**

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

October 12, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday October 12, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse– Vice Chairman
Mayor David Camardelle - Secretary/Treasurer
Mr. Lynn Austin
Mayor David Butler II
Mayor Billy D'Aquila
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

LCDA STAFF

Mr. Ty E. Carlos – Executive Director
Ms. Jennifer Wheeler- Assistant Secretary
Ms. Amy Cedotal – Project Manager

OTHERS PRESENT

Mr. Danny Dufreche – P.A.R.D	Ms. Janet Dufreche
Ms. Strader Cieutat	Ms. Julianna DePaula
Ms. Melissa Dufreche	Ms. Jennifer Fiore – Dunlap Fiore
Ms. Coleen Pilley – GCLA	Mr. Paul Holmes – LaMATS
Mr. Cliff Palmer – LaMATS	Ms. Beth Zeigler – Whitney Bank
Mr. John Shiroda – Whitney Bank	Mr. Greg Scott – Whitney Bank
Mr. Stephen Edwards – Whitney Bank	Ms. Lauren DeWitt – Jones Walker
Mr. Matt Kern – Jones Walker	Mr. David Lonibos – Whitney Bank
Ms. Erin Fonacier – Dunlap Fiore	Ms. Carmen Lavergne – Butler Snow
Mr. Adam Parker – Butler Snow	Ms. Wanda Sittig – SBC
Ms. Stephanie Blanchard - SBC	Ms. Whitney Laird – Stifel
Mr. Michael Weinstein – Sisung	Mr. D.C. Greer – GCC
Mr. Gordon King – GCLA	Ms. Ashley Beck – City of Baton Rouge
Mr. Theo Sanders – LAMP	Mr. Adrian Moreno – WCPCCA
Mr. Mike Gallagher – Whitney Bank	Ms. Christina Smith – HTB
Mayor Joey Bouziga – Town of Golden Meadow	Mr. Jim Holland – Town of Oak Grove
Mayor Jennifer Vidrine – Ville Platte	Mayor Greg Jones – City of Crowley

ORIGINAL

MINUTES

Minutes of the LCDA Executive Committee meeting of September 14, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the September 14, 2017 was made by Mr. Lynn Austin, seconded by Mayor David Camardelle and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of September 30, 2017 the LCDA had earned 159 % of the budgeted revenues, while incurring 92% of budgeted expenditures. A motion to accept the Budget Report for September 2017 was made by Mr. Lynn Austin, seconded by Mayor David Butler and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

No new projects or technical amendments submitted

TECHNICAL AMENDMENT

FINAL APPROVAL

Nicholls State University Student Housing Corporation Project – Series 2017 (2007A & 2007B)

Mr. Matt Kern stated that Nicholls State University Student Housing Corporation Project was requesting the final approval of an issuance of NTE \$55.0 million for (a) the purpose of refunding bonds the Authority's \$17,680,000 fixed rate bonds Series 2007A and to change the interest rate on the Authority's \$32,380,000 variable rate Series 2007B bonds; (b) fund a deposit to a debt service reserve fund, if necessary, and (c) pay the costs of issuance for the Refunding Bonds and the costs of converting the Series 2007B bonds to a bank rate, including the premium for a bond insurance policy insuring the Refunding Bonds and a debt service reserve surety policy with respect to the Refunding Bonds, if necessary. Repayment of the bonds will come from payments by the Corporation from lease payments received by the Corporation from the Board. A motion for approval was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

Ragin' Cajun Facilities, Inc. Student Housing and Parking Project Series – 2017

Mr. Matt Kern of Jones Walker stated that Ragin' Cajun Facilities, Inc. Student Housing and Parking Project was requesting final approval of an issuance of NTE \$105.0 million in bonds to (1) acquire immovable property and financing the development, design, construction, demolition, and equipping of student housing, parking and ancillary facilities; (2) funding a deposit to a debt service reserve fund or purchasing a debt service reserve surety policy, if necessary; (3) funding capitalized interest on the Bonds, if necessary; and (4) paying costs of issuance of the Bonds, including premiums for a bond insurance policy insuring then Bonds, if necessary. Repayment of the bonds are payable by the Corporation from lease payments received from the Board of Supervisors for the UL System. The lease payments are payable by the Board from revenues generated by Auxillary Facilities of University of Louisiana at Lafayette. A motion for approval was made by Mr. David Rabalais, seconded by Mayor Billy Daquilla and without an objection the motion carried.

Terrebonne Port Commission Project – Series 2017

Mr. Matt Kern of Jones Walker stated that Terrebonne Port Commission Project was requesting final approval of a not to exceed \$15,000,000 in revenue bonds to (1) finance the acquisition, construction, improvement, renovation and equipping of improvements to Port property, including the construction of a new bulkhead on property owned by the Port; (2) funding capitalized interest on the bonds, if necessary; (3) funding a debt service reserve fund, if necessary; and (4) paying the costs of issuance of the bonds. Repayment of the bonds will come from lawfully available funds of the Port. A motion for approval was made by Mayor David Butler, seconded by Mayor David Camardelle with Mr. David Rabalais abstaining and without an objection the motion carried.

Ascension Parish Courthouse Project – Series 2017

Ms. Carmen Lavergne of Butler Snow stated that Ascension Parish Courthouse Project was requesting a waiver of the rules to obtain final approval from the Authority contingent on Bond Commission approval a motion to approve the waiver was made by Mr. Lynn Austin, seconded by Mayor David Butler and without an objection the motion carried. Ms. Lavergne further stated that Ascension Parish Courthouse Project was requesting final approval of a NTE \$26,000,000 in Revenue Bonds for the benefit of the Ascension Parish Courthouse Project for 1) construction, equipping and furnishing of a building and renovation and conversion of any existing courthouse buildings; 2) fund a reserve fund, if required; and 3) paying costs of issuance of the Bonds, including costs of a bond insurance policy, if necessary. Repayment of the bonds will come from proceeds of a filing fee dedicated for the construction of the new Courthouse. If revenues are insufficient, they'll come from lawfully available funds of the Parish. A motion for approval contingent on Bond Commission approval as well as the Supreme Court approval of the new filing fees that is expected on October 12, 2017 was made by Mayor David Camardelle, seconded by Mr. Lynn Austin and without an objection the motion carried.

Directors Report

Mr. Ty Carlos gave his Director's report to the Executive Committee for the month of August. He stated included in the report was the credit card statement, the statements for the investment account at LAMP as well as the account at BNY Mellon. A motion to accept the Director's Report by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

Building Committee Report

Mr. David Rabalais explained that the Building Committee had met earlier in the day and the committee was recommending approval of a resolution allowing Mr. Ty Carlos to employ a Real Estate broker negotiate a price and purchase agreement for the property to be presented to the Executive Committee for approval at the November meeting. And further would allow Mr. Carlos to engage an architect to provide a rendering for a fee of no more than \$7,000. A motion to approve the Building Committee Recommendation was made by Mayor David Butler, seconded by Mayor Billy Daquilla and without and objection the motion was approved.

**PUBLIC COMMENT
ADJOURN**

There being no further business before the Committee, Mayor David Butler, II moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.



Mr. Mack Dellafosse
Executive Committee- Vice Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA DEVELOPMENT COMMITTEE

November 9, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Development Committee was held on Thursday November 9, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA. with advance notices having been mailed to each member. The meeting was called for 10:00 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mr. Mack Dellafosse

ADVISORY COMMITTEE PRESENT

LCDA STAFF

Mr. Ty E. Carlos – Executive Director
Ms. Jennifer Wheeler – Assistant Secretary
Ms. Amy Cedotal – Project Manager

OTHERS PRESENT

Ms. Carmen Lavergne – Butler Snow
Ms. Coleen Pilley – GCLA
Mr. Shaun Toups - GCLA
Mr. Stephen Edwards – Whitney Bank
Mr. Matt Kern – Jones Walker
Mr. Adam Parker – Butler Snow
Mr. Alex Granier – SBC
Mr. Gordon King – GCLA

COMMITTEE MEMBERS ABSENT

Mr. Lynn Austin

ADVISORY COMMITTEE ABSENT

Ms. Mary S Adams

Mr. Kent Schexnayder - Sisung
Mr. Paul Holmes – LaMATS
Mr. David Lonibos – Whitney Bank
Ms. Lauren DeWitt – Jones Walker
Mr. David Lonibos – Whitney Bank
Mr. Jed Vorhoff - SBC
Ms. Patti Dunbar – Jones Walker

MINUTES

Minutes of the LCDA Development Committee meeting of October 12, 2017 were faxed to all members prior to today's Meeting and copies were also provided in the Committee meeting books. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Development Committee meeting of October 12, 2017 was made by Mayor David Butler, seconded by Mayor David Camardelle and without an objection, the motion carried.

INTRODUCTION OF NEW PROJECTS

TECHNICAL AMENDMENT

Westlake Chemical Corporation – Series 2017

Mr. Richard Leibowitz explained that Westlake Chemical Corporation, the beneficiary of the financing, has requested the approval and authorization of the conversion of the interest rate mode on and the remarketing of the \$250,000,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Refunding Bonds (Westlake Chemical Corporation Projects), Series 2017, and authorize the preparation and distribution of the preliminary and final offering document relating to the remarketing of such bonds. A motion for approval was made by Mayor David Butler, seconded by Mayor David Camardelle and without objection the motion carried

ADVISORY COMMENTS/REPORTS

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. David Butler moved to adjourn the Development Committee, seconded by Mayor David Camardelle and without an objection the motion carried.



Mayor David Camardelle
Development Committee Chairman

ORIGINAL

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

November 9, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday November 9, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse– Vice Chairman
Mayor David Camardelle - Secretary/Treasurer
Mayor David Butler II
Mayor Billy D'Aquilla
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

Mr. Lynn Austin

ADVISORY COMMITTEE PRESENT

ADVISORY COMMITTEE ABSENT

Ms. Mary Adams

LCDA STAFF

Mr. Ty E. Carlos – Executive Director
Ms. Jennifer Wheeler- Assistant Secretary
Ms. Amy Cedotal – Project Manager

OTHERS PRESENT

Ms. Carmen Lavergne – Butler Snow
Ms. Coleen Pilley – GCLA
Mr. Shaun Toups - GCLA
Mr. Stephen Edwards – Whitney Bank
Mr. Matt Kern – Jones Walker
Mr. Adam Parker – Butler Snow
Mr. Alex Granier – SBC
Mr. Gordon King – GCLA

Mr. Kent Schexnayder - Sisung
Mr. Paul Holmes – LaMATS
Mr. David Lonibos – Whitney Bank
Ms. Lauren DeWitt – Jones Walker
Mr. David Lonibos – Whitney Bank
Mr. Jed Vorhoff - SBC
Ms. Patti Dunbar – Jones Walker

MINUTES

Minutes of the LCDA Executive Committee meeting of October 12, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the October 12, 2017 was made by Mayor Butler, seconded by Mayor D'Aquilla and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of October 31, 2017 the LCDA had earned 155 % of the budgeted revenues, while incurring 92% of budgeted expenditures. A motion to accept the Budget Report for October 2017 was made by Mayor Camardelle, seconded by Mayor David Butler and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

TECHNICAL AMENDMENT

Westlake Chemical Corporation – Series 2017

Mr. Ty Carlos explained that Westlake Chemical Corporation, the beneficiary of the financing, has requested the approval and authorization of the conversion of the interest rate mode on and the remarketing of the \$250,000,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Refunding Bonds (Westlake Chemical Corporation Projects), Series 2017, and authorize the preparation and distribution of the preliminary and final offering document relating to the remarketing of such bonds. A motion for approval was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried

FINAL APPROVAL

Directors Report

Mr. Ty Carlos gave his Director's report to the Executive Committee for the month of November. He stated included in the report was the credit card statement, the statements for the investment account at LAMP as well as the account at BNY Mellon. He further stated that he had based upon the Executive Committees approval moved the funds from BNY Mellon to Whitney bank as the new Custodian of the Investment account. A motion to accept the Director's Report by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and without an objection the motion carried.

Building Committee Report

Mr. David Rabalais explained that the Building Committee had met earlier in the day and the committee was recommending approval of a resolution allowing Mr. Ty Carlos to employ an appraiser according to customary fees upon the acceptance of the purchase agreement by the seller of the property. A motion to approve the hiring of an appraiser by Mr. Carlos was made by Mayor David Butler, seconded by Mayor Billy D'Aquila and without an objection the motion carried.

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mayor David Butler, II moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.



Mr. Mack Dellafosse
Executive Committee- Vice Chairman

ORIGINAL

Louisiana Local Government Environmental Facilities
and Community Development Authority



MINUTES OF LCDA DEVELOPMENT COMMITTEE

December 14, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Development Committee was held on Thursday, December 14, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 3.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mr. Mack Dellafosse
Mr. Lynn Austin

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy K. Cedotal – Project Manager

ADVISORY COMMITTEE ABSENT

OTHERS PRESENT

Mayor David Butler	Patti Dunbar – Jones Walker
Matt Kern – Jones Walker	Lauren DeWitt – Jones Walker
Coleen Pilley – GCLA	Danny Dufreche – PARDS
David Lonibos – Whitney Bank	Kathy Pine – BNY
Ms. Mary Adams	Mayor Billy D'Aquila
Mr. Lynn Austin	Mayor David Camardelle

MINUTES

Minutes of the LCDA Development Committee meeting of November 9, 2017 were faxed to all members prior to today's Meeting and copies were also provided in the Committee meeting books. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Development Committee meeting of November 9, 2017 was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without an objection, the motion carried.

INTRODUCTION OF NEW PROJECTS

City of Baker School District Project – Series 2018

Mr. Matt Kern explained that the City of Baker School District was requesting preliminary approval of NTE \$6 million for additional financing for the demolition, construction, reconstruction, renovation and improvement of flood damaged schools within the District. Source of repayment will come from lawfully available funds of the District. The Authority issued \$10,800,000 and \$1,200,000 in bonds for the District earlier this year. A motion for approval was made by Mr. Mack Dellafosse, seconded by Mr. Lynn Austin and without objection the motion carried.

American Bio Carbon CT, LLC Series 2018

Mr. Matt Kern of Jones Walker explained that American Bio Carbon CT, LLC was requesting preliminary approval of NTE \$30 million for the financing the construction of a bio refinery that will convert sugarcane waste and other agricultural waste into bio carbon products. The source of repayment is from project revenues. He further explained that this is an additional request for the above referenced project. The Authority has already preliminarily and final approved a NTE \$60 million for the project. The team is requesting an additional allocation from the Governor's office. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried.

Capital Projects and Equipment Acquisition Program

Mr. Matt Kern explained that he and Mr. Shaun Toups as the program administrator were requesting preliminary approval of NTE \$18 million for the refunding of the Authority's Capital Projects and Equipment Acquisition Program Series 2000 and paying costs of issuance of the bonds. Source of repayment is from loan payments by participating political subdivisions that borrowed from the Program. Their sources of repayment are from their lawfully available funds. A motion for approval was made by Mr. Lynn Austin, seconded by Mr. Mack Dellafosse and without objection the motion carried.

TECHNICAL AMENDMENT

ADVISORY COMMENTS/REPORTS

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Development Committee, seconded by Mr. Lynn Austin and without an objection the motion carried.



Mayor David Camardelle
Development Committee Chairman

Louisiana Local Government Environmental Facilities
and Community Development Authority

ORIGINAL

MINUTES OF LCDA EXECUTIVE COMMITTEE

December 14, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday, December 14, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:30 a.m. in Meeting Room 3.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse - Chairman
Mr. David Rabalais
Mayor David Camardelle
Mayor David Butler II
Mr. Lynn Austin
Mayor Billy D'Aquila

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

OTHERS PRESENT

Patti Dunbar – Jones Walker	Kathy Pine – BNY
Matt Kern – Jones Walker	Lauren DeWitt – Jones Walker
Coleen Pilley – GCLA	Danny Dufreche – PARDS
David Lonibos – Whitney Bank	

MINUTES

Minutes of the LCDA Executive Committee meeting of November 9, 2017 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Ms. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the November 9, 2017 was made by Mayor Daquila, seconded by Mr. Lynn Austin and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of November 30, 2017 the LCDA had earned 163% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the Budget Report was made by Mayor David Butler, seconded by Mayor David Camardelle and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

TECHNICAL AMENDMENT

OTHER BUSINESS

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement as well as the monthly credit card statement. A motion to accept the Director's Report was made by Mr. Lynn Austin seconded by Mr. David Rabalais and without an objection the motion carried.

Building Committee Report

Mr. David Rabalais explained that the Building Committee had met earlier in the day and it was the recommendation of the Committee to accept the appraisal received and to approve the execution of a purchase agreement by Mr. Ty Carlos, Executive Director upon legal review by Mr. Joseph Delafield. A motion for approval was made by Mayor David Butler, seconded by Mr. Lynn Austin and without objection the motion carried.

Budget and Personnel Committee Report

Mayor Daquilla, Chairman of the Budget and Personnel Committee explained that earlier in the day the Budget and Personnel Committee had met and would recommended to the Executive Committee a 5% salary increase for all staff. A motion for approval of 5% salary increase for all staff effective January 1, 2018 was made by Mayor Daquilla seconded by Mr. David Rabalais and without objection the motion carried.

Approval Date: December 14, 2017

Effective Date: January 1, 2018

Mr. Ty Carlos, Executive Director of the Authority stated that he had met with the Budget and Personnel Committee earlier in the day and that he had presented the year end 2017 budget as well as the proposed 2018 Budget. He provided the Executive Committee with updates on a few topics relative to the Budget structure for the year, as well as a brief synopsis of the budget as a whole. A motion for Mr. Carlos to make the adjustments to the budget to account for benefits and salary increases provided to the staff by the Budget and Personnel Committee was made by Mayor Butler, seconded by Mr. Lynn Austin and without objection the motion carried. A motion to accept the revised budget for 2018 was made by Mr. Lynn Austin seconded by Mr. David Rabalais and without objection the motion carried.

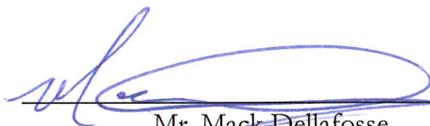
Policy and Procedures Committee Report

Mr. Lynn Austin explained that the policy and procedures committee had met earlier in the day. He explained that it was the recommendation of the committee to accept the proposed updates and ratifications presented to the Committee by Mr. Carlos to the purchasing policy following RS 38:2211-2212 and that the Travel policy as well as the purchasing policy was being clarified. A motion for approval was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without objection the motion carried.

see excerpt

**PUBLIC COMMENT
ADJOURN**

There being no further business before the Committee, Mayor Daquilla moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.



Mr. Mack Dellafosse
Executive Committee Chairman

