Regular Meeting of the LITE Commission
Louisiana Immersive Technologies Enterprise
537 Cajundome Blvd., Executive Conference Room
Lafayette, LA 70506

January 28, 2016 – 3:00 p.m.
MINUTES

Dr. Ramesh Kolluru, Chairman, called the meeting to order at 3:14 p.m. – Roll Call

Commission Members:

| Present: | Absent: |
|---|---|
| Dr. Azmy Ackleh | Tom Cox |
| Dr. Ramesh Kolluru | Don Briggs |
| Doug Menefee | |
| Dr. Henry Chu | |
| Jason El Koubi | |

A quorum of members was present the meeting was called to order by Dr. Ramesh Kolluru, Chairman.

Others present:
Erin Marietta, COO (teleconference)
Steve Oats, Legal Counsel
Katherine Small, Accounting/Purchasing Coordinator
Lauren Bostic, Business Development Manager
John Istre, CPA with Broussard, Poche, LLP
Melanie Lemaire, Facilities Director

Meeting Minutes

1. Motion: To approve the November 3, 2015 regular meeting minutes.

A. Motion by: Doug Menefee
B. Second: Dr. Henry Chu
C. Vote: Ayes-Unanimous Nays: None

Finance Committee

2. Motion: To approve the 2014 – 2015 audit as recommended by John Istre, CPA.

A. Motion by: Jason El Koubi
B. Second: Doug Menefee
C. Vote: Ayes-Unanimous Nays: None

3. Motion: To approve October 2015 and November 2015 financial statements as recommended by the Finance & Budget Committee.

A. Motion by: Doug Menefee
B. Second: Henry Chu
C. Vote: Ayes-Unanimous Nays: None

The next meeting is scheduled for Thursday, March 24, 2016 at 3:00 p.m. at LITE, Executive Conference Room.

Adjournment

Being no further business, the meeting adjourned at 4:37 p.m.

Approved:

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Secretary/Treasurer
LITE Commission