

**Iberia Economic Development Authority
Special Meeting of the Board of Commissioners of the Iberia Economic
Development Authority
met on Wednesday, November 13, 2024 at 7:30 AM at
101 Burke Street, New Iberia, LA 70560**

The meeting was called to order by Cecil Hymel and the roll was called for.

Members Present: Damon Miguez, Scott Saunier, Fran Henderson, Cecil Hymel

Members Not Present: Bart Romero

Others Present: Mike Tarantino, Jeff Simon, Liz Mauney, Troy Villa, Richard Passler, Peter Butler

Public Comments: None

Mr. Hymel asked the commissioners to discuss and consider the confirmation of authority for Cecil Hymel to exercise the option to purchase the 31.69-acre tract from the Landry family members contingent upon financing and rezoning. Mr. Simon and Mr. Tarantino discussed the status of the funding sources for property purchase. Mr. Tarantino mentioned that he is finalizing the requirements to receive the funds from both agencies. Mr. Simon discussed rezoning the property and the need for an application to be filed so that it can be rezoned prior to closing. On a motion by Fran Henderson and seconded by Damon Miguez, the motion was unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider **RESOLUTION 11-13-24-01** authorizing the Iberia Economic Development Authority to employ the services of Breazeale, Sachse & Wilson, LLP as legal council on an as needed basis on the terms and conditions set forth in the proposed legal services agreement, and to take all the necessary action in connection therewith. As an introduction Mr. Simon informed the board that we had recently received a request for information regarding the First Solar project. On a motion by Scott Saunier and seconded by Fran Henderson, **RESOLUTION 11-13-24-01** passed unanimously.

Mr. Hymel asked the commissioners to discuss and consider going into Executive Session to hold a discussion of strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigation position of the public body. Mr. Tarantino announced that all public, Ms. Mauney and himself would be leaving the room for the duration of the Executive Session. On a motion by Scott Saunier, seconded by Damon Miguez, the motion to go into Executive Session was unanimously approved. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session and suggested a motion to designate Chairman Hymel and Mr. Simon as legal contacts. On a motion by Damon Miguez and seconded by Scott Saunier, the motion passed unanimously.

On a motion by Damon Miguez, seconded by Scott Saunier, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, November 22, 2024 at 7:30 AM. The meeting will be held at the IDF Offices.