Iberia Economic Development Authority
Regular Meeting Minutes
Friday, September 25, 2024
Board of Commissioners of the Iberia Economic Development Authority
met on Friday, September 25, 2024, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Chairman Cecil Hymel and the roll was called for.

Members Present: Scott Saunier, Fran Henderson, Bart Romero, Cecil Hymel

Others Present: Michael Tarantino, Elizabeth Mauney, Jeff Simon, Evelyn Ducote

Members Not Present: Damon Migues

Public Comments: None

Mr. Hymel asked the Commissioners to review the August 2024 meeting minutes. On a motion by Bart Romero, seconded by Scott Saunier, the minutes were unanimously accepted.

Mr. Hymel asked the commissioners to discuss and consider a resolution authorizing IEDA Board Chairman to sign all necessary documents relative to funds received through language contained in Act 4 of the 2024 Regular Legislative session, disbursed through the Louisiana State Treasury. On a motion by Fran Henderson, seconded by Bart Romero, **RESOLUTION 09-25-24-01,** was unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider a resolution authorizing the IEDA Board Chairman to sign all necessary documents relative to funds received through State Capital Outlay appropriations for Progress Point Business Park and Airport Gateway, FP&C Project Number 50-NPD-12-01. On a motion by Scott Saunier, seconded by Fran Henderson, **RESOLUTION 09-25-24-02,** was unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider the approval of engagement of Eisner Amper to conduct a review of last year's IEDA financials. On a motion by Fran Henderson, seconded by Scott Saunier, the engagement was unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider a resolution allowing the IEDA to purchase property from the Paul T. Landry, Jr. Revocable Living Trust and Others. On a motion by Fran Henderson, seconded by Scott Saunier, **RESOLUTION 9-25-24-03,** was unanimously approved.

Mr. Hymel asked the commissioners to discuss and consider the approval of purchase of a new printer/copier/scanner from Copynet, LLC. On a motion by Scott Saunier, seconded by Bart Romero, the purchase was unanimously approved.

Mr. Hymel asked Mr. Tarantino to provide his business park updates. Mr. Tarantino reported that he will be meeting with Mr. Jim Lee from Facility Planning and Control this Friday to hand over the Capital Outlay request file containing all the information needed for the Progress Point Business Park property purchase. Mr. Tarantino explained that Mr. Lee will need time to look over the information and officially concur. Mr. Tarantino also reported that he has submitted the same documents to One Acadiana for funding approval. Mr. Hymel stated that he would like a formal written document from One Acadiana stating that the funds received can be used for a property purchase. Mr. Tarantino stated that there may need to be a future conversation with the landowner about requesting another 30-day extension on the option. Mr. Tarantino reported that he will be meeting with UL soon to get a timeline for the business park.

Mr. Hymel asked Mr. Tarantino to provide his Economic Development updates. Mr. Tarantino reviewed the Economic Indicators for the month of September, noting that the unemployment rate is remaining low, and the Parish-wide retail sales is staying strong.

On a motion by Fran Henderson, seconded by Bart Romero, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, October 25, 2024 at 7:30 AM. The meeting will be held at the IDF Offices.