Iberia Economic Development Authority
Regular Meeting Minutes
Friday, September 19, 2025

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, September 19, 2025, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Cecil Hymel and the roll was called for.

Members Present: Scott Saunier, Cecil Hymel, Bart Romero, Damon Migues, Fran Henderson

Others Present: Michael Tarantino, Elizabeth Mauney, Jeff Simon, Dax Douet, Michael Cullen, Steve Mestayer, Philip Mestayer, Derek Decuir, David Decuir, Alecia Decuir, Chris Disher, Troy Villa, Rob Cowan

Public Comments: Introduction of guests

A motion was made by Damon Migues, seconded by Scott Saunier, and unanimously accepted, to go into Executive Session to discuss strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office, after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigating position of the public body. Ms. Mauney and all guests were excused from the building for the remainder of the executive session. On a motion by Damon Migues, seconded by Bart Romero, the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session.

Mr. Hymel asked the Commissioners to review the minutes for the month of August 2025. On a motion by Scott Saunier, seconded by Bart Romero, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of August 2025. On a motion by Fran Henderson, seconded by Damon Migues, the financials were unanimously approved.

Mr. Hymel asked Mr. Tarantino to give his Business Park update. Mr. Tarantino introduced Michael Cullen from Land Architecture and Dax Douet from C.H. Fenstermaker and invited them to give their presentation on Progress Point. Mr. Cullen presented a Masterplan schematic of Progress Point and reported on all of the changes and updates that have been made since the previous schematic from C.H. Fenstermaker. Mr. Hymel asked the commissioners for a motion to accept the LAND Architecture/C.H. Fenstermaker Masterplan as presented. On a motion by Scott Saunier and seconded by Fran Henderson, the motion was unanimously approved. A second motion was made by Scott Saunier to authorize the Chairman to negotiate and sign any necessary contracts with LAND Architecture and C.H. Fenstermaker after legal review. The motion was seconded by Fran Henderson and unanimously approved.

Mr. Hymel asked Mr. Tarantino to give his Economic Development Update. Mr. Tarantino reported on the Economic Indicators for the month of September.

On a motion by Fran Henderson, seconded by Scott Saunier, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, October 24, 2025, at 7:30 AM. The meeting will be held at the IDF Offices.