

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, October 24, 2025**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, October 24, 2025, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Cecil Hymel and the roll was called for.

Members Present: Fran Henderson, Cecil Hymel, Damon Miguez

Members Absent: Bart Romero, Scott Saunier

Others Present: Michael Tarantino, Elizabeth Mauney, Jeff Simon, Dayna Landry, Troy Villa

Public Comments: None

A motion was made by Fran Henderson, seconded by Damon Miguez, and unanimously accepted, to go into Executive Session to discuss strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office, after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigating position of the public body. Ms. Mauney and Ms. Landry were excused from the building for the remainder of the executive session. Mr. Troy Villa was invited to stay during the Executive Session. On a motion by Damon Miguez, seconded by Fran Henderson, the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session.

Mr. Hymel asked the Commissioners to review the minutes for the month of September 2025. On a motion by Damon Miguez, seconded by Fran Henderson, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of September 2025. On a motion by Fran Henderson, seconded by Damon Miguez, the financials were unanimously approved.

Mr. Hymel asked Mr. Tarantino to give his Business Park update. Mr. Tarantino gave a recap of the LAND Architecture proposal. Mr. Tarantino reported that Dax Douet from C.H. Fenstermaker should be presenting an updated proposal soon. He noted that the rezoning and boundary survey of the newly purchased property needs to be top priority. Mr. Tarantino reported that he has been in communication with UL Lafayette and should be attending a meeting with them to discuss their lease at Progress Point. Mr. Tarantino gave an update on possible Progress Point tenant, Acadiana Manufacturing. Mr. Tarantino reported on the new LED Fastsites Program for certified sites. He noted that he will be having a meeting with Sean Welcome and Acadiana Manufacturing next week. Mr. Tarantino gave an update on the State Visitor Enterprise Fund.

Mr. Hymel asked Mr. Tarantino to give his Economic Development Update. Mr. Tarantino decided to forgo his Economic Development Update.

On a motion by Damon Miguez, seconded by Fran Henderson, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, November 21, 2025, at 7:30 AM. The meeting will be held at the IDF Offices.