

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, November 21, 2025**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, November 21, 2025, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Cecil Hymel and the roll was called for.

Members Present: Scott Saunier, Cecil Hymel, Bart Romero

Members Absent: Damon Miguez, Fran Henderson (attended via Zoom)

Others Present: Michael Tarantino, Troy Villa (attended via Zoom), Elizabeth Belton, Dayna Landry, Jeff Simon

Public Comments: None

Mr. Hymel asked the Commissioners to review the minutes for the month of October 2025. On a motion by Scott Saunier, seconded by Bart Romero, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of October 2025. On a motion by Scott Saunier, seconded by Bart Romero, the financials were unanimously approved.

Mr. Hymel asked Mr. Tarantino to give his Business Park update. Mr. Tarantino reported on Michael Cullen from LAND Architecture and noted that the rendering for Progress Point has been completed and mentioned holding a dedication ceremony soon. Mr. Tarantino reported that UL Lafayette recently had a leadership change and noted that Dr. Ramesh Kolluru is now serving as the interim President. Mr. Tarantino reported that some of the prospective tenants that are interested in Progress Point would like timeline updates.

Mr. Hymel asked Mr. Tarantino to give his Economic Development Update. Mr. Tarantino reported on the Economic Indicators for the month of October 2025 and noted that the Unemployment Rate was at 4.4 percent, which is down from the month and year prior. Mr. Tarantino reported that the Parish had a record-breaking Retail Sales for the month of September. Mr. Tarantino announced that he attended the Open House/ Ribbon Cutting Ceremony for Cajun Industries at the Port of Iberia. Mr. Tarantino noted that Louisiana Concrete Products has started dirt work on their new property at the Port of Iberia. Mr. Tarantino announced that he attended the LED Fast Start Meeting and noted that Iberia Parish was highly regarded.

A motion to recess was made by Bart Romero and seconded by Scott Saunier. The motion was unanimously accepted.

A motion was made to come out of recess by Scott Saunier and seconded by Bart Romero. The motion was unanimously accepted.

A motion was made by Bart Romero, seconded by Scott Saunier, and unanimously accepted, to go into Executive Session to discuss strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office, after formal written demand when an

open meeting would have a detrimental effect on the bargaining or litigating position of the public body. Mrs. Belton and Ms. Landry were excused from the building and Mr. Tarantino and Mr. Villa were invited to stay for the remainder of the executive session. On a motion by Scott Saunier, seconded by Bart Romero, the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session.

On a motion by Scott Saunier, seconded by Bart Romero, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, December 19, 2025, at 7:30 AM. The meeting will be held at the IDF Offices.