

Iberia Economic Development Authority
Regular Meeting Minutes
Friday, May 22, 2026

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, May 22, 2026, at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Scott Saunier, and the roll was called for.

Members Present: Scott Saunier, Korey Kimball, Bart Romero

Members Absent: Cecil Hymel

Others Present: Michael Tarantino, Jeff Simon, Elizabeth Belton, Lauren Wright, Evelyn Ducote, Troy Villa (Zoom), Richard Passler (Zoom)

Public Comments: None

A motion was made by Korey Kimball, seconded by Bart Romero, and unanimously accepted, to go into Executive Session to discuss strategy and/or negotiations with respect to prospective litigation with the Iberia Parish School District and the Iberia Parish Sheriff's Office, after formal written demand when an open meeting would have a detrimental effect on the bargaining or litigating position of the public body. Mrs. Belton, Ms. Wright, and Mrs. Ducote were excused. Mr. Tarantino was invited to stay for the remainder of the Executive Session. On a motion by Korey Kimball, seconded by Bart Romero, the motion to close the Executive Session was unanimously approved, and the regular session was resumed. Upon going back into regular session, Mr. Simon reported that no action was taken during the Executive Session.

Mr. Saunier asked the Commissioners to review the April 2026 regular meeting minutes. On a motion by Bart Romero, seconded by Korey Kimball., the regular meeting minutes for the month of April were unanimously approved.

Mr. Saunier asked the Commissioners to review the financials for the month of April 2026. On a motion by Korey Kimball, seconded by Bart Romero, the financials were unanimously approved.

Mr. Saunier asked the commissioners to vote to open a public hearing to consider adopting the amended 2025-2026 operating budget as presented. On a motion by Bart Romero, seconded by Korey Kimball, the motion to open the public hearing was unanimously passed. There were no public comments. Mr. Saunier asked the commissioners to vote to close the public hearing. On a motion by Bart Romero, seconded by Korey Kimball, the motion to close the public hearing was unanimously passed.

Mr. Saunier asked the commissioners to vote to open a public hearing to consider adopting the 2026-2027 operating budget as presented. On a motion by Korey Kimball, seconded by Bart Romero, the motion to open the public hearing was unanimously passed. There were no public comments. Mr. Saunier asked the commissioners to vote to close the public hearing. On a motion by Bart Romero, seconded by Korey Kimball, the motion to close the public hearing was unanimously passed.

Mr. Saunier asked the commissioners to discuss and consider a resolution to adopt the amended 2025-2026 operating budget. On a motion by Korey Kimball and seconded by Bart Romero, the motion to adopt the amended 2025-2026 operating budget was unanimously approved.

Mr. Saunier asked the commissioners to discuss and consider a resolution to adopt the proposed 2026-2027 operating budget. On a motion by Bart Romero and seconded by Korey Kimball, the motion to adopt the proposed 2026-2027 operating budget with corrections was unanimously approved.

Mr. Saunier asked the commissioners to discuss and consider approval of the engagement of Eisner Amper to conduct a review of last year's IEDA financials. On a motion by Korey Kimball and seconded by Bart Romero, the motion passed unanimously.

Mr. Saunier asked Mr. Tarantino to give his Business Park update. Mr. Tarantino gave a recap of last month's presentation by Dax Douet of C.H. Fenstermaker and reported that things are continuing to move forward and are on track with funding and design. Mr. Tarantino reported that he attended a meeting with Facility Planning & Control recently to discuss the current Business Park Project.

Mr. Saunier asked Mr. Tarantino to give his Economic Development Update. Mr. Tarantino reported on the economic indicators for the month of April. Mr. Tarantino gave an update on First Solar and an update on Turner Industries and their recent announcement of their expansion at the Port of Iberia. Mr. Tarantino announced a Groundbreaking Ceremony for the Acadiana Regional Airport's East Side Development Project on June 8, at 11:00 AM.

On a motion by Bart Romero, seconded by Korey Kimball, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, June 26, 2026, at 7:30 AM. The meeting will be held at the IDF Offices.